

FROM: ViViBanca S.p.A.  
TO: Eridano II SPV S.r.l.;  
BNP Paribas Securities Services, Milan branch;  
Securitisation Services S.p.A.  
Quinservizi S.p.A.



## ERIDANO II SPV S.r.l.

### SERVICER REPORT

Subservicer Report Date:	31-ott-20
Relating to the Collection Period:	01-set-20   31-ott-20
Relating to the Interest Period:	21-ott-20   29-nov-20
Payment Date:	30-nov-20

**PORTFOLIO DESCRIPTION: Aggregate Portfolio**

<b>Outstanding Principal not yet due</b>	<b>Principal instalments due and unpaid</b>	<b>Outstanding Principal due</b>	<b>Unpaid interest instalment</b>	<b>Total (Principal + Interest)</b>
<b>(a)</b>	<b>(b)</b>	<b>(c)=(a)+(b)</b>	<b>(d)</b>	<b>(c)+(d)</b>

	<b>ViViBanca</b>				
Performing receivables not in arrears	332.227.671,66	1.392.723,44	333.620.395,10	782.490,24	334.402.885,34
Performing receivables in arrears	20.312.125,29	459.595,59	20.771.720,88	264.901,80	21.036.622,68
Delinquent receivables	406.753,78	24.449,44	431.203,22	27.394,91	458.598,13
<b>Collateral portfolio: Outstanding Principal Due</b>	<b>352.946.550,73</b>	<b>1.876.768,47</b>	<b>354.823.319,20</b>	<b>1.074.786,95</b>	<b>355.898.106,15</b>
Unpaid First Instalment Receivables (> 120 days)			-		
Default receivables	12.336,75	758,35	13.095,10	771,65	13.866,75
<b>Total portfolio</b>	<b>352.958.887,48</b>	<b>1.877.526,82</b>	<b>354.836.414,30</b>	<b>1.075.558,60</b>	<b>355.911.972,90</b>

**ARREARS AND DELINQUENT RECEIVABLES: Aggregate Portfolio**

Number of instalments in arrears at the end of collection period	Total number of loans	Oustanding Principal Due	Cumulative outstanding principal sold	Delinquency ratio	Limits (calculated on two following SR)	Breach
1	1.141	18.163.433,46				
2	119	1.795.764,68				
3	48	812.522,74				
4	18	222.341,14	<b>421.631.845</b>	<b>0,10%</b>	<b>4,00%</b>	<b>No</b>
5	14	208.862,08				
6	-	-				
7	-	-				
<b>Total</b>	<b>1.340</b>	<b>21.202.924,10</b>				

**DEFAULTED RECEIVABLES: Aggregate Portfolio**

	Cumulative Number of Defaulted Loans	Cumulative Oustanding Principal of Defaulted Loans (e)	Number of Defaulted Loans in the current Collection Period	Oustanding Principal of Defaulted Loans in the current Collection Period	Cumulative outstanding principal sold	Cumulative gross default ratio	Class B Notes Interest Subordination Event	Breach	Limits	Breach
Overdue instalment > 8	5	42.521,19								
Loans in "Sofferenza"										
Life damage	42	655.736,89			<b>421.631.845</b>	<b>0,43%</b>	<b>7,00%</b>	<b>No</b>	<b>3,75%</b>	<b>No</b>
Job damage	72	1.124.763,24	1	13.095,10						
<b>Defaulted loans</b>	<b>119</b>	<b>1.823.021,32</b>	<b>1</b>	<b>13.095,10</b>						

	Public administration		Pensioners		Private companies		Parapublics companies	
	Cumulative Number of Loans	Cumulative Oustanding Principal of Defaulted Loans	Cumulative Number of Loans	Cumulative Oustanding Principal of Defaulted Loans	Cumulative Number of Loans	Cumulative Oustanding Principal of Defaulted Loans	Cumulative Number of Loans	Cumulative Oustanding Principal of Defaulted Loans
Overdue instalment > 8	1	9.479,02	2	14.125,21	1	8.211,90	1	10.705,06
Loans in "Sofferenza"								
Life damage	6	117.880,10	33	494.560,62	1	10.194,07	2	33.102,10
Job damage	16	322.296,23	-	-	53	734.083,63	3	68.383,38
<b>Total defaulted</b>	<b>23</b>	<b>449.655,35</b>	<b>35</b>	<b>508.685,83</b>	<b>55</b>	<b>752.489,60</b>	<b>6</b>	<b>112.190,54</b>

**RECOVERIES ON DEFULTED LOANS: Aggregate Portfolio**

Recoveries	Cumulative Number of Loans Recovered	Cumulative Oustanding Principal Recoveries (g)	Cumulative net default ratio	Limits	Cash Trapping Condition
Overdue instalment > 8	5	42.521,19			
Loans in "Sofferenza"			<b>0,43%</b>	<b>4,00%</b>	<b>No</b>
Life damage	42	655.736,89			
Job damage	71	1.111.668,14			
<b>Total defaulted</b>	<b>118</b>	<b>1.809.926,22</b>			

	Public administration		Pensioners		Private companies		Parapublics companies	
	Cumulative Number of Loans Recovered	Cumulative Oustanding Principal Recoveries	Cumulative Number of Loans Recovered	Cumulative Oustanding Principal Recoveries	Cumulative Number of Loans Recovered	Cumulative Oustanding Principal Recoveries	Cumulative Number of Loans Recovered	Cumulative Oustanding Principal Recoveries
Overdue instalment > 8	1	9.479,02	2	14.125,21	1	8.211,90	1	10.705,06
Loans in "Sofferenza"								
Life damage	6	117.880,10	33	494.560,62	1	10.194,07	2	33.102,10
Job damage	16	322.296,23	-	-	52	720.988,53	3	68.383,38
<b>Total recoveries</b>	<b>23</b>	<b>449.655,35</b>	<b>35</b>	<b>508.685,83</b>	<b>54</b>	<b>739.394,50</b>	<b>6</b>	<b>112.190,54</b>

**DESCRIPTION OF AGGREGATE PORTFOLIO TOTAL**

**BREAKDOWN BY OUTSTANDING**

Aggregate Portfolio			
Range (Euro)	Number of loans	Outstanding Principal due	Average size
< 15.000	8.721	88.147.262	10.107,47
15.000 - 25.000	8.479	166.870.969	19.680,50
25.000 - 35.000	2.810	80.071.591	28.495,23
35.000 - 45.000	345	13.231.787	38.353,01
> 45.000	126	6.514.805	51.704,81

**BREAKDOWN BY RESIDUAL LIFE**

Aggregate Portfolio			
Range (Years)	Number of loans	Outstanding Principal due	Average size
< 2	101	463.732	4.591,40
2 - 4	880	6.815.716	7.745,13
4 - 6	2.338	25.913.149	11.083,47
6 - 8	6.166	104.913.746	17.014,88
8 - 10	10.996	216.730.071	19.709,90

**BREAKDOWN BY EMPLOYER'S REGION**

Aggregate Portfolio			
Region	Number of loans	Outstanding Principal due	Average size
<b>Northern Italy</b>	<b>18.589</b>	<b>316.556.664,76</b>	<b>17.029,25</b>
Emilia Romagna	561	8.549.429	15.239,62
Friuli Venezia Giulia	139	1.942.928	13.977,90
Lazio	13.942	242.628.716	17.402,72
Liguria	122	2.105.214	17.255,85
Lombardia	1.751	27.624.641	15.776,49
Marche	213	3.876.743	18.200,67
Piemonte	816	13.207.051	16.185,11
Toscana	317	5.465.343	17.240,83
Trentino Alto Adige	77	1.149.341	14.926,50
Umbria	79	1.239.989	15.696,07
Valle d'Aosta	16	282.122	17.632,62
Veneto	556	8.485.147	15.261,06
<b>Southern Italy</b>	<b>1.892</b>	<b>38.279.749,54</b>	<b>20.232,43</b>
Abruzzo	401	9.800.020	24.438,95
Basilicata	25	536.496	21.459,84
Calabria	109	2.070.457	18.995,02
Campania	257	4.446.031	17.299,73
Molise	7	150.346	21.477,95
Puglia	394	7.756.834	19.687,40
Sardegna	261	5.147.736	19.723,12
Sicilia	438	8.371.829	19.113,77

On which:

Aggregate Private and Parapublic	576	8.964.719,07	15.563,75
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**BREAKDOWN BY TYPE OF LOAN**

Aggregate Portfolio			
Category	Number of loans	Outstanding Principal due	Average size
CQS	8.544	156.664.978	18.336,26
CQP	10.386	167.796.963	16.156,07
DEL	1.551	30.374.473	19.583,80

**BREAKDOWN OF DELINQUENT LOAN**

Aggregate Portfolio			
Delinquent instalments	Number of loans	Outstanding Principal due	Average size
Performing	20.448	354.392.115,98	17.331,38
4	18	222.341	12.352,29
5	14	208.862	14.918,72
6	-	-	#DIV/0!
7	-	-	#DIV/0!

**BREAKDOWN BY INSURANCE COMPANY (Life insurance)**

Aggregate Portfolio			
Insurance company	Number of loans	Outstanding Principal due	Average size
Net Insurance Life S.p.A.	2.683	46.656.331	17.389,61
AXA France Vie S.a.	2.140	34.456.358	16.101,10
Metlife Europe Limited	19	276.648	14.560,42
Metlife Europe Limited Flat	397	5.453.011	13.735,55
HDI Assicurazioni S.p.A. Vita	1.443	30.958.229	21.454,07
Credit Life A.G.	2.044	34.773.004	17.012,23
Cardif Assurance Vie S.A.	1.057	19.357.423	18.313,55
IPTIQ LIFE S.A.	76	1.575.595	20.731,52
Metlife (GAI)	3.260	60.176.519	18.459,05
Afi Esca S.A.	725	11.904.081	16.419,42
Aviva Life S.p.A.	6.637	109.249.215	16.460,63

On which:

Aggregate Credit Life & Afi Esca & Net	5.452	93.333.416,55	17.119,12
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**BREAKDOWN BY INSURANCE COMPANY (Credit insurance)**

Aggregate Portfolio			
Insurance company	Number of loans	Outstanding Principal due	Average size
Net Insurance S.p.A	2.459	42.664.773	17.350,46
HDI Assicurazioni S.p.A. Impiegato	1.442	30.937.528	21.454,60
AXA France Iard S.a.	1.433	23.539.323	16.426,60
Cardif	1.057	19.357.423	18.313,55
Great American International Insurance Ltd.	3.260	60.176.519	18.459,05
RHEINLAND VERSICHERUNG AG	453	10.448.875	23.065,95
N/a - Pensioner	10.377	167.711.974	16.161,89

**BREAKDOWN BY TYPE OF EMPLOYER**

Aggregate Portfolio			
Administration	Number of loans	Outstanding Principal due	Average size
Public	5.098	110.244.326	21.625,01
Private	4.225	61.623.412	14.585,42
Pensioners	10.386	167.796.963	16.156,07
Parapublic	772	15.171.714	19.652,48

On which:

Aggregate Private and Parapublic	4.997	76.795.125,39	15.368,25
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**THE FIRST FIFTY EMPLOYERS BY OUTSTANDING PRINCIPAL DUE (Total without Public and Pensioners)**

Aggregate Portfolio			
Employers number	Number of loans	Outstanding Principal due	Average size
The first	115	2.083.065	18.113,61
From the second to the tenth	255	5.231.462	20.515,54
From the eleventh to the fiftieth	428	7.204.863	16.833,79

## COLLECTIONS

Collections during the monthly collection period	Principal	Interest	Total
<b>Total</b>			
Instalments	5.189.746,60	3.485.403,56	8.675.150,16
Prepayments	2.936.168,03	334.038,75	3.270.206,78
Recoveries	37.568,84	207,82	37.776,66
Default interest/penalties			
Payments under the transfer and servicing agreement			
Payments under the warranty and indemnity agreement			
<b>Total proceeds</b>	<b>8.163.483,47</b>	<b>3.819.650,13</b>	<b>11.983.133,60</b>
Receivables purchased by the originator	4.263.009,02	216.230,96	4.479.239,98
<b>Total amounts paid to the issuer</b>	<b>12.426.492,49</b>	<b>4.035.881,09</b>	<b>16.462.373,58</b>

## SERVICING FEES AND EXPENSES

ViViBanca	Servicing fees (VAT included)	Servicing fees
Servicing fees on Performing and Delinquent Receivables	0,45%	39.200,39
Servicing fees on Default Receivables	1,22%	460,88
Servicing fee for monitory activities	30.500,00	2.541,67
<b>Total servicing fees</b>		<b>42.202,93</b>

MCELocam (Legion)	Servicing fees (VAT included)	Servicing fees
Servicing fee for subservicing activities (per loans)	0,89	
Number of loans	3.266	
<b>Total servicing fees (Floor 1.200)</b>		<b>5.863,71</b>

## OTHER INFORMATION

Receivables not all TAN	44.409.027,19
Receivables not all TAN ratio	12,52%
Accruals on the transferred portfolio that must be paid to the Originator	40.278,65
Future rediscount of the Additional paid by Class C	55.855.205,20

Quarterly competences of the Additional paid by Class C	-
Future rediscount of the Additional not paid (DPP)	23.810.367,71
Montly competences of the Additional that must be paid (DPP)	1.012.281,55

**COLLATERAL PORTFOGLIO SCHEDULED AMORTISATION  
PLAN: Aggregate Portfolio**

Date	Principal instalment	Interest instalment
30/11/2020	2.978.479,44	1.889.765,52
31/12/2020	2.998.632,68	1.877.833,95
31/01/2021	3.015.369,11	1.862.793,57
28/02/2021	3.031.155,65	1.847.000,73
31/03/2021	3.047.610,99	1.831.049,95
30/04/2021	3.063.406,44	1.815.080,78
31/05/2021	3.079.536,86	1.798.793,00
30/06/2021	3.093.883,24	1.782.407,73
31/07/2021	3.109.544,24	1.765.942,47
31/08/2021	3.126.060,33	1.749.384,98
30/09/2021	3.142.384,76	1.732.731,55
31/10/2021	3.158.863,33	1.715.982,64
30/11/2021	3.174.209,39	1.699.133,11
31/12/2021	3.189.972,41	1.682.194,06
31/01/2022	3.205.947,29	1.665.184,22
28/02/2022	3.222.024,99	1.648.138,72
31/03/2022	3.237.416,76	1.630.915,79
30/04/2022	3.254.013,95	1.613.693,61
31/05/2022	3.270.842,80	1.596.283,48
30/06/2022	3.284.043,73	1.578.768,27
31/07/2022	3.300.414,46	1.561.177,30
31/08/2022	3.316.929,26	1.543.489,80
30/09/2022	3.331.570,42	1.525.702,38
31/10/2022	3.347.817,62	1.507.829,09
30/11/2022	3.362.528,25	1.489.877,25
31/12/2022	3.378.851,64	1.471.856,74
31/01/2023	3.393.671,40	1.453.702,54
28/02/2023	3.409.623,71	1.435.411,23
31/03/2023	3.426.103,75	1.417.075,86
30/04/2023	3.442.396,52	1.398.644,61
31/05/2023	3.456.963,67	1.380.116,92
30/06/2023	3.470.083,98	1.361.493,58
31/07/2023	3.484.082,63	1.342.788,54
31/08/2023	3.494.318,46	1.323.995,09
30/09/2023	3.507.446,05	1.305.148,62
31/10/2023	3.522.345,29	1.286.235,32
30/11/2023	3.533.916,05	1.267.227,90
31/12/2023	3.545.086,89	1.248.157,26
31/01/2024	3.555.039,76	1.229.015,10
29/02/2024	3.568.629,16	1.209.832,08
31/03/2024	3.579.147,42	1.190.562,15
30/04/2024	3.591.205,31	1.171.367,23
31/05/2024	3.598.564,52	1.151.844,51
30/06/2024	3.601.924,97	1.132.509,56
31/07/2024	3.606.015,84	1.113.055,03
31/08/2024	3.611.474,43	1.093.585,04
30/09/2024	3.613.783,02	1.074.162,33
31/10/2024	3.620.364,17	1.054.604,56
30/11/2024	3.622.049,05	1.035.075,03
31/12/2024	3.624.954,10	1.015.600,02
31/01/2025	3.625.850,45	996.060,51
28/02/2025	3.630.962,04	976.540,91
31/03/2025	3.633.696,60	956.996,20
30/04/2025	3.643.012,82	937.471,83
31/05/2025	3.646.356,78	917.853,82
30/06/2025	3.643.840,10	898.250,91
31/07/2025	3.641.109,17	878.689,06
31/08/2025	3.632.372,12	859.108,22
30/09/2025	3.637.511,37	839.705,50
31/10/2025	3.643.993,79	820.240,25
30/11/2025	3.645.348,59	800.739,38
31/12/2025	3.644.069,53	781.488,67
31/01/2026	3.641.273,29	761.862,10
28/02/2026	3.646.924,24	742.335,41
31/03/2026	3.646.478,46	722.999,58
30/04/2026	3.650.598,97	703.483,75
31/05/2026	3.649.546,71	684.146,78
30/06/2026	3.639.193,49	664.411,25
31/07/2026	3.632.499,64	645.170,37
31/08/2026	3.617.768,19	625.900,07
30/09/2026	3.607.181,21	606.859,11
31/10/2026	3.596.342,40	587.740,11
30/11/2026	3.574.149,99	568.741,74
31/12/2026	3.552.435,98	549.428,26
31/01/2027	3.530.472,76	530.439,34
28/02/2027	3.512.901,22	511.532,53
31/03/2027	3.495.820,90	492.726,84
30/04/2027	3.484.316,09	473.795,78
31/05/2027	3.468.943,00	455.091,41
30/06/2027	3.441.134,38	436.408,54
31/07/2027	3.410.558,73	418.432,49
31/08/2027	3.377.169,94	400.120,37
30/09/2027	3.350.821,59	381.764,06

31/10/2027	3.333.670,61	363.645,98
30/11/2027	3.313.561,86	346.017,55
31/12/2027	3.282.573,76	328.488,06
31/01/2028	3.257.758,17	311.025,10
29/02/2028	3.232.455,36	293.211,36
31/03/2028	3.213.503,59	275.853,97
30/04/2028	3.184.156,02	258.446,68
31/05/2028	3.121.855,66	242.015,38
30/06/2028	2.996.245,92	225.571,82
31/07/2028	2.919.455,81	209.398,47
31/08/2028	2.801.294,11	193.198,15
30/09/2028	2.707.999,38	177.748,48
31/10/2028	2.614.483,13	162.843,46
30/11/2028	2.475.543,61	148.979,70
31/12/2028	2.350.675,39	138.428,35
31/01/2029	2.223.555,47	125.160,64
28/02/2029	2.129.660,07	110.306,42
31/03/2029	2.035.217,56	98.483,97
30/04/2029	1.911.945,63	87.544,09
31/05/2029	1.783.423,87	76.846,48
30/06/2029	1.644.998,88	66.932,85
31/07/2029	1.521.997,99	58.177,98
31/08/2029	1.380.949,64	49.981,74
30/09/2029	1.269.047,83	42.268,29
31/10/2029	1.155.862,70	35.043,73
30/11/2029	1.020.632,04	28.847,72
31/12/2029	891.873,87	23.559,72
31/01/2030	754.656,56	18.507,72
28/02/2030	656.792,33	14.675,27
31/03/2030	540.318,67	10.869,54
30/04/2030	464.067,65	7.960,01
31/05/2030	402.399,24	5.598,61
30/06/2030	311.466,75	3.417,42
31/07/2030	190.071,32	1.787,49
31/08/2030	65.669,70	557,72
30/09/2030	3.692,60	38,50
<b>Total</b>	<b>352.958.887,48</b>	<b>100.742.194,33</b>



**ADVANCES : Aggregate Portfolio**

<b>Instalments and prepayments</b>	<b>Principal</b>	<b>Interest</b>	<b>Total</b>
During the monthly collection period	8.125.914,63	3.819.442,31	11.945.356,94
Cumulative from the first servicer report	-	-	-
<b>Total amounts paid to the issuer</b>	<b>8.125.914,63</b>	<b>3.819.442,31</b>	<b>11.945.356,94</b>

<b>Is the Aggregate Portfolio in line with schedule (pursuant to Transfer Agreement)?</b>	<b>Yes</b>
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**STATEMENT**

<b>Confirmation of net economic interest held by Originator (ViViBanca)</b>	<b>5,2996%</b>
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<b>The retention rule (Min 5%) is respected?</b>	<b>Yes</b>
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