

ViViBanca S.p.A.



TO: Eridano SPV S.r.l.;  
Zenith Service S.p.A.;  
BNP Paribas Securities Services, Milan branch;  
Moody's;  
DBRS

## ERIDANO SPV

### SERVICER REPORT

Subservicer Report Date:

28-feb-19

Relating to the Collection Period:

01-feb-19 28-feb-19

Relating to the Interest Period:

01-feb-19 28-feb-19

Payment Date:

28-mar-19

**PORTFOLIO DESCRIPTION**

	The Aggregate Portfolio				
	Outstanding Principal not yet due	Principal instalments due and unpaid	Outstanding Principal due	Unpaid interest instalment	Total (Principal + Interest)"
	(a)	(b)	(c)=(a)+(b)	(d)	(e)=(c)+(d)
Performing receivables not in arrears	135.057.502,84	758.863,91	135.816.366,75	289.886,17	136.106.252,92
Performing receivables in arrears	9.256.080,84	201.566,74	9.457.647,58	70.202,36	9.527.849,94
Delinquent receivables	1.804.817,41	102.405,89	1.907.223,30	32.850,71	1.940.074,01
<b>Collateral portfolio: Oustading Principal Due</b>	<b>146.118.401,09</b>	<b>1.062.836,54</b>	<b>147.181.237,63</b>	<b>392.939,24</b>	<b>147.574.176,87</b>
Default receivables	843.067,58	78.232,81	921.300,39	32.019,02	953.319,41
<b>Total portfolio</b>	<b>146.961.468,67</b>	<b>1.141.069,35</b>	<b>148.102.538,02</b>	<b>424.958,26</b>	<b>148.527.496,28</b>



Life damage	2	59.444,34	27	547.471,96	1	12.575,51	1	26.662,90
Job damage	13	235.159,43			43	620.401,79	8	127.230,60
<b>Total recoveries</b>	<b>16</b>	<b>307.092,92</b>	<b>29</b>	<b>568.741,97</b>	<b>45</b>	<b>651.757,18</b>	<b>9</b>	<b>153.893,50</b>

### COLLECTIONS

Collections during the monthly collection period	Aggregate Portfolio		Total
	Principal	Interest	
Instalments	1.329.582,35	515.429,67	1.845.012,02
Prepayments	449.763,86	4.946,66	454.710,52
Recoveries	123.683,94	786,15	124.470,09
Default interest/penalties			-
Payments under the transfer and servicing agreement			-
Payments under the warranty and indemnity agreement			-
<b>Total proceeds</b>	<b>1.903.030,15</b>	<b>521.162,48</b>	<b>2.424.192,63</b>
Receivables purchased by the originator			-
<b>Total amounts paid to the issuer</b>	<b>1.903.030,15</b>	<b>521.162,48</b>	<b>2.424.192,63</b>

### SERVICING FEES

	% Servicing fees (VAT included)	Servicing fees
Servicing fees on Performing and Delinquent Receivables	0,45%	€ 10.348,75
Servicing fees on Default Receivables	1,22%	€ 1.518,54
Servicing fee for monitory activities	30.500,00	€ 2.541,67
<b>Total servicing fees</b>		<b>€ 14.408,95</b>



**COLLATERAL PORTFOLIO SCHEDULED AMORTISATION  
PLAN**

Aggregate Portfolio		
Date	Principal instalment	Interest instalment
28/02/2019	1.570.492,71	622.379,76
31/03/2019	1.405.975,24	538.902,81
30/04/2019	1.411.210,57	533.667,48
31/05/2019	1.416.466,08	528.411,96
30/06/2019	1.422.029,94	523.170,90
31/07/2019	1.427.325,09	517.875,75
31/08/2019	1.432.640,06	512.560,78
30/09/2019	1.437.975,48	507.225,35
31/10/2019	1.442.578,40	501.870,17
30/11/2019	1.447.791,35	496.498,89
31/12/2019	1.452.865,23	491.107,19
31/01/2020	1.458.078,21	485.694,96
29/02/2020	1.463.508,02	480.265,15
31/03/2020	1.468.275,02	474.813,70
30/04/2020	1.473.490,17	469.345,49
31/05/2020	1.478.656,32	463.858,05
30/06/2020	1.483.445,19	458.348,99
31/07/2020	1.488.687,01	452.823,90
31/08/2020	1.494.012,39	447.278,65
30/09/2020	1.499.406,37	441.714,87
31/10/2020	1.503.409,69	436.129,70
30/11/2020	1.508.685,33	430.530,85
31/12/2020	1.513.606,68	424.911,10
31/01/2021	1.518.503,33	419.274,22
28/02/2021	1.523.215,34	413.619,72
31/03/2021	1.526.507,21	408.008,19
30/04/2021	1.529.586,20	402.260,52
31/05/2021	1.533.284,34	396.573,08
30/06/2021	1.535.806,08	390.861,78
31/07/2021	1.539.602,94	385.141,66
31/08/2021	1.543.934,64	379.444,35
30/09/2021	1.546.107,20	373.694,47
31/10/2021	1.550.629,07	367.939,17
30/11/2021	1.555.115,22	362.240,54
31/12/2021	1.559.331,17	356.487,88
31/01/2022	1.562.151,53	350.677,62
28/02/2022	1.565.473,46	344.862,50
31/03/2022	1.567.138,36	339.075,98
30/04/2022	1.568.520,91	333.210,17
31/05/2022	1.568.202,28	327.310,01
30/06/2022	1.570.149,54	321.476,64
31/07/2022	1.572.004,48	315.633,20
31/08/2022	1.575.430,49	309.817,22
30/09/2022	1.579.025,21	304.004,67
31/10/2022	1.579.973,24	298.125,04
30/11/2022	1.584.074,90	292.249,00
31/12/2022	1.588.775,73	286.360,51
31/01/2023	1.590.698,31	280.401,20
28/02/2023	1.592.046,03	274.422,66
31/03/2023	1.593.024,87	268.498,28
30/04/2023	1.594.704,08	262.579,88
31/05/2023	1.593.221,45	256.650,18
30/06/2023	1.592.615,54	250.723,47
31/07/2023	1.593.933,61	244.802,14
31/08/2023	1.596.563,04	238.875,45
30/09/2023	1.599.669,12	232.945,92
31/10/2023	1.600.253,26	226.992,44
30/11/2023	1.604.123,53	221.109,78
31/12/2023	1.606.995,60	215.183,38
31/01/2024	1.610.425,66	209.210,81
29/02/2024	1.611.109,30	203.131,31
31/03/2024	1.610.425,77	197.225,49
30/04/2024	1.608.769,69	191.233,05
31/05/2024	1.611.139,37	185.350,49
30/06/2024	1.607.702,73	179.420,09
31/07/2024	1.606.234,40	173.366,49
31/08/2024	1.605.659,25	167.395,08
30/09/2024	1.606.806,69	161.403,72
31/10/2024	1.608.039,19	155.375,12
30/11/2024	1.611.533,70	149.594,14
31/12/2024	1.613.353,99	143.426,07
31/01/2025	1.614.198,66	137.366,87
28/02/2025	1.612.026,85	131.371,59
31/03/2025	1.610.596,76	125.386,92
30/04/2025	1.609.092,99	119.472,07
31/05/2025	1.609.725,62	113.650,29
30/06/2025	1.606.712,45	107.527,38
31/07/2025	1.601.089,37	101.548,77
31/08/2025	1.602.201,13	95.824,22
30/09/2025	1.600.593,74	89.876,31
31/10/2025	1.601.925,15	83.715,43
30/11/2025	1.603.829,95	77.888,26

31/12/2025	1.588.160,97	72.099,33
31/01/2026	1.536.272,24	66.258,52
28/02/2026	1.486.741,50	60.523,52
31/03/2026	1.415.030,45	55.529,91
30/04/2026	1.329.875,40	50.618,05
31/05/2026	1.261.795,24	45.992,57
30/06/2026	1.195.728,13	41.398,39
31/07/2026	1.133.330,39	36.858,96
31/08/2026	1.093.927,43	35.758,44
30/09/2026	1.038.073,43	30.323,82
31/10/2026	970.925,01	25.356,40
30/11/2026	906.880,99	25.464,04
31/12/2026	856.203,51	21.686,76
31/01/2027	789.629,66	15.365,67
28/02/2027	719.247,37	12.433,59
31/03/2027	620.326,26	9.628,46
30/04/2027	541.693,63	7.386,93
31/05/2027	454.975,20	6.483,38
30/06/2027	351.677,49	5.374,76
31/07/2027	246.085,27	3.204,18
31/08/2027	149.217,88	2.319,40
30/09/2027	66.602,86	2.842,80
31/10/2027	11.581,78	3.227,79
30/11/2027	5.027,79	1.411,03
31/12/2027	3.470,24	963,07
31/01/2028	1.665,48	156,57
29/02/2028	1.058,21	12,64
31/03/2028	423,20	8,04
30/04/2028	216,19	5,83
31/05/2028	216,96	5,06
30/06/2028	217,73	4,29
31/07/2028	218,49	3,53
31/08/2028	219,27	2,75
30/09/2028	220,05	1,97
31/10/2028	220,83	1,20
30/11/2028	117,88	0,41
<b>Total</b>	<b>146.961.468,67</b>	<b>26.629.391,44</b>



**DESCRIPTION OF AGGREGATE PORTFOLIO**
**BREAKDOWN BY OUTSTANDING**

Aggregate Portfolio			
Range (Euro)	Number of loans	Outstanding Principal due	Average size
< 15.000	2.450	26.158.074,29	10.676,77
15.000 - 25.000	3.955	78.821.890,99	19.929,68
25.000 - 35.000	1.279	36.140.580,44	28.256,90
35.000 - 45.000	117	4.542.331,38	38.823,35
> 45.000	47	2.439.660,92	51.907,68

**BREAKDOWN BY RESIDUAL LIFE**

Aggregate Portfolio			
Range (Years)	Number of loans	Outstanding Principal due	Average size
< 2	28	146.638,21	5.237,08
2 - 4	307	2.499.328,07	8.141,13
4 - 6	506	6.773.887,63	13.387,13
6 - 8	3.762	69.717.693,53	18.532,08
8 - 10	3.245	68.964.990,58	21.252,69

**BREAKDOWN BY EMPLOYER'S REGION**

Aggregate Portfolio			
Region	Number of loans	Outstanding Principal due	Average size
<b>Northern Italy</b>	<b>4.883</b>	<b>91.501.635,48</b>	<b>18.738,82</b>
Abruzzo	453	7.593.965,14	16.763,72
Emilia Romagna	337	6.579.839,95	19.524,75
Friuli Venezia Giulia	36	661.569,22	18.376,92
Lazio	1.185	24.353.342,40	20.551,34
Liguria	48	886.389,81	18.466,45
Lombardia	1.186	21.902.759,34	18.467,76
Marche	175	3.391.951,72	19.382,58
Piemonte	953	16.626.618,10	17.446,61
Toscana	197	3.596.414,69	18.255,91
Trentino Alto Adige	27	534.754,03	19.805,70
Umbria	83	1.576.688,06	18.996,24
Valle d'Aosta	27	486.960,71	18.035,58
Veneto	176	3.310.382,31	18.808,99
<b>Southern Italy</b>	<b>2.965</b>	<b>56.600.902,54</b>	<b>19.089,68</b>
Basilicata	28	612.168,32	21.863,15
Calabria	210	4.356.629,24	20.745,85
Campania	619	12.279.813,57	19.838,15
Molise	23	459.982,16	19.999,22
Puglia	831	15.043.781,39	18.103,23
Sardegna	128	2.346.739,41	18.333,90
Sicilia	1.126	21.501.788,45	19.095,73

**BREAKDOWN BY TYPE OF LOAN**

Aggregate Portfolio			
Category	Number of loans	Outstanding Principal due	Average size
CQS	3.699	74.683.672,25	20.190,23
CQP	3.200	55.536.872,43	17.355,27
DEL	949	17.881.993,34	18.842,99

**BREAKDOWN OF DELINQUENT LOAN**

Aggregate Portfolio			
Delinquent instalments	Number of loans	Outstanding Principal due	Average size
Performing	7.691	145.274.014,33	18.888,83
4	34	685.450,33	20.160,30
5	32	583.852,70	18.245,40
6	17	307.581,64	18.093,04
7	17	330.338,63	19.431,68

**BREAKDOWN BY INSURANCE COMPANY (Life insurance)**

Aggregate Portfolio			
Insurance company	Number of loans	Outstanding Principal due	Average size
Net Insurance Life S.p.A.	1.123	21.776.634,76	19.391,48
AXA France Vie S.a.	1.222	23.142.828,29	18.938,48
Metlife Europe Limited	21	344.747,47	16.416,55
Metlife Europe Limited Flat	20	330.579,65	16.528,98
HDI Assicurazioni S.p.A. Vita	582	12.696.225,34	21.814,82
Eurovita S.p.A.	389	5.718.053,71	14.699,37
Credit Life A.G.	2.163	38.991.967,57	18.026,80
Metlife (GAI)	1.956	38.938.883,98	19.907,40
Afi Esca S.A.	341	5.563.022,49	16.313,85
Aviva Life S.p.A.	31	599.594,76	19.341,77

**BREAKDOWN BY INSURANCE COMPANY (Credit insurance)**

Aggregate Portfolio			
Insurance company	Number of loans	Outstanding Principal due	Average size
Net Insurance S.p.A.	1.114	21.684.233,85	19.465,20
HDI Assicurazioni S.p.A. Impiego	582	12.696.225,34	21.814,82
AXA France Iard S.a.	996	19.246.322,42	19.323,62
Great American International Insurance Ltd.	1.956	38.938.883,98	19.907,40

**BREAKDOWN BY TYPE OF EMPLOYER**

Aggregate Portfolio			
Administration	Number of loans	Outstanding Principal due	Average size
Public	2.551	55.118.466,83	21.606,61
Private	1.591	27.226.106,29	17.112,57
Pensioners (Public)	3.200	55.536.872,43	17.355,27
Parapublic (Public)	506	10.221.092,47	20.199,79

**THE FIRST TEN EMPLOYERS BY OUTSTANDING PRINCIPAL DUE (Total without Public and Pensioners)**

Aggregate Portfolio			
Employers number	Number of loans	Outstanding Principal due	Average size
1 - Poste Italiane S.p.A.	134	2.486.805,40	18.558,25
2 - ATAC S.p.A. - Agenzia per la mobilità	27	633.413,74	23.459,77
3 - COOP 23 Giugno A.r.l.	18	397.163,10	22.064,62
3 - FIAT Chrysler Finance S.p.A.	20	387.144,03	19.357,20
5 - AMA S.P.A.	17	309.299,73	18.194,10
6 - Esselunga S.p.A.	15	285.474,97	19.031,66
7 - Risorse Ambiente S.p.A.	16	269.896,91	16.868,56
8 - Anas S.p.A.	8	253.767,93	31.720,99
9 - Rai S.p.A.	10	245.714,64	24.571,46
10 - Tim S.p.A.	9	214.514,29	23.834,92

**ADVANCES DURING THE MONTHLY COLLECTION PERIOD**

	Aggregate Portfolio		Total
	Principal	Interest	
Installment and prepayment	1.903.030,15	521.162,48	2.424.192,63
<b>Total amounts paid to the issuer</b>	<b>1.903.030,15</b>	<b>521.162,48</b>	<b>2.424.192,63</b>

**TOTAL ADVANCES**

	Aggregate Portfolio		Total
	Principal	Interest	
Installment and prepayment	40.506.146,65	14.813.931,41	55.320.078,06
<b>Total amounts paid to the issuer</b>	<b>40.506.146,65</b>	<b>14.813.931,41</b>	<b>55.320.078,06</b>

Is the Aggregate Portfolio in line with schedule (pursuant to Transfer Agreement)?	Yes
--	-----

**STATEMENT**

Confirmation of net economic interest held by Originator (ViViBanca)	5,0359%
--	---------

The retention rule (Min 5%) is respected?	Yes
---	-----