

ViViBanca S.p.A.



TO: Eridano SPV S.r.l.;
Zenith Service S.p.A.;
BNP Paribas Securities Services, Milan branch;
Moody's;
DBRS

ERIDANO SPV

SERVICER REPORT

Subservicer Report Date:

31-mar-20

Relating to the Collection Period:

01-mar-20 | 31-mar-20

Relating to the Interest Period:

29-feb-20 | 30-mar-20

Payment Date:

28-apr-20

PORTFOLIO DESCRIPTION

	The Aggregate Portfolio				
	Outstanding Principal not yet due	Principal instalments due and unpaid	Outstanding Principal due	Unpaid interest instalment	Total (Principal + Interest)"
	(a)	(b)	(c)=(a)+(b)	(d)	(e)=(c)+(d)
Performing receivables not in arrears	107.256.517,49	643.712,69	107.900.230,18	203.077,48	108.103.307,66
Performing receivables in arrears	7.084.043,27	173.772,75	7.257.816,02	53.596,72	7.311.412,74
Delinquent receivables	1.920.695,14	132.825,62	2.053.520,76	42.741,47	2.096.262,23
Collateral portfolio: Oustading Principal Due	116.261.255,90	950.311,06	117.211.566,96	299.415,67	117.510.982,63
Default receivables	543.727,86	75.952,40	619.680,26	25.239,06	644.919,32
Total portfolio	116.804.983,76	1.026.263,46	117.831.247,22	324.654,73	118.155.901,95

Life damage	5	133.929,40	64	1.222.691,17	1	12.575,51	2	27.622,37
Job damage	33	610.416,30			80	1.294.863,02	11	219.365,40
Total recoveries	39	756.834,85	66	1.243.961,18	83	1.326.534,23	14	274.747,50

COLLECTIONS

Collections during the monthly collection period	Aggregate Portfolio		Total
	Principal	Interest	
Instalments	1.298.971,63	490.549,26	1.789.520,89
Prepayments	2.449.225,12	28.526,22	2.477.751,34
Recoveries	77.765,79	1.076,34	78.842,13
Default interest/penalties			-
Payments under the transfer and servicing agreement			-
Payments under the warranty and indemnity agreement			-
Total proceeds	3.825.962,54	520.151,82	4.346.114,36
Receivables purchased by the originator	134.209,75	3.698,22	137.907,97
Total amounts paid to the issuer	3.960.172,29	523.850,04	4.484.022,33

SERVICING FEES

	% Servicing fees (VAT included)	Servicing fees
Servicing fees on Performing and Delinquent Receivables	0,45%	€ 19.202,73
Servicing fees on Default Receivables	1,22%	€ 961,87
Servicing fee for monitory activities	30.500,00	€ 2.541,67
Total servicing fees		€ 22.706,27

**COLLATERAL PORTFOLIO SCHEDULED AMORTISATION
PLAN**

Aggregate Portfolio		
Date	Principal instalment	Interest instalment
30/04/2020	1.310.273,83	413.052,93
31/05/2020	1.315.957,77	408.817,66
30/06/2020	1.321.437,31	404.459,86
31/07/2020	1.326.128,96	399.899,76
31/08/2020	1.330.930,43	395.228,81
30/09/2020	1.335.579,03	390.480,10
31/10/2020	1.340.366,69	385.716,26
30/11/2020	1.343.949,45	380.934,06
31/12/2020	1.349.209,42	376.211,92
31/01/2021	1.353.060,42	371.386,43
28/02/2021	1.357.378,85	366.623,46
31/03/2021	1.362.019,79	361.895,81
30/04/2021	1.365.360,27	357.106,98
31/05/2021	1.368.781,24	352.236,04
30/06/2021	1.372.654,74	347.378,88
31/07/2021	1.375.529,28	342.482,98
31/08/2021	1.378.779,70	337.575,71
30/09/2021	1.382.623,32	332.733,00
31/10/2021	1.387.073,53	327.869,54
30/11/2021	1.391.664,70	322.975,12
31/12/2021	1.395.674,84	318.051,68
31/01/2022	1.399.325,94	313.075,16
28/02/2022	1.402.108,03	308.080,69
31/03/2022	1.405.621,06	303.083,05
30/04/2022	1.408.190,04	298.109,04
31/05/2022	1.410.923,45	293.152,14
30/06/2022	1.412.316,29	288.085,10
31/07/2022	1.415.605,95	283.053,68
31/08/2022	1.417.856,16	277.947,06
30/09/2022	1.421.907,53	272.924,49
31/10/2022	1.425.149,11	267.860,89
30/11/2022	1.426.628,47	262.777,31
31/12/2022	1.430.739,56	257.693,45
31/01/2023	1.435.119,62	252.597,86
28/02/2023	1.436.975,06	247.453,98
31/03/2023	1.438.689,93	242.306,58
30/04/2023	1.441.682,04	237.178,38
31/05/2023	1.444.965,44	232.044,23
30/06/2023	1.446.432,75	226.896,71
31/07/2023	1.447.954,57	221.781,74
31/08/2023	1.449.955,03	216.660,56
30/09/2023	1.452.820,27	211.493,34
31/10/2023	1.456.094,04	206.321,25
30/11/2023	1.457.211,71	201.127,55
31/12/2023	1.460.638,99	195.996,46
31/01/2024	1.464.223,64	190.790,02
29/02/2024	1.468.164,90	185.473,52
31/03/2024	1.470.109,60	180.247,48
30/04/2024	1.471.010,74	175.087,35
31/05/2024	1.471.793,00	169.962,34
30/06/2024	1.474.562,49	164.852,23
31/07/2024	1.472.694,19	159.655,48
31/08/2024	1.471.623,08	154.346,00
30/09/2024	1.470.781,44	148.989,77
31/10/2024	1.472.152,03	143.755,91
30/11/2024	1.473.137,42	138.422,34
31/12/2024	1.476.541,83	133.351,17
31/01/2025	1.479.260,27	128.105,13
28/02/2025	1.480.561,46	122.721,84
31/03/2025	1.478.282,87	117.445,94
30/04/2025	1.477.941,95	112.140,25
31/05/2025	1.476.975,61	106.753,55
30/06/2025	1.478.163,29	101.570,30
31/07/2025	1.475.974,52	96.308,62
31/08/2025	1.472.240,48	91.046,00
30/09/2025	1.473.184,40	86.041,13
31/10/2025	1.472.592,47	80.799,25
30/11/2025	1.473.701,86	75.349,77
31/12/2025	1.475.679,70	70.156,93
31/01/2026	1.471.549,61	64.940,95
28/02/2026	1.440.549,15	59.873,08
31/03/2026	1.396.752,63	54.747,60
30/04/2026	1.330.228,81	50.218,53
31/05/2026	1.252.530,48	45.893,46
30/06/2026	1.189.633,78	41.797,07
31/07/2026	1.127.841,61	37.868,62
31/08/2026	1.069.732,20	34.099,47
30/09/2026	1.031.747,24	32.971,67
31/10/2026	978.758,34	27.966,31
30/11/2026	915.215,52	23.227,25
31/12/2026	855.532,79	23.368,17
31/01/2027	807.546,59	19.675,09

28/02/2027	744.809,78	13.903,44
31/03/2027	677.577,45	11.211,50
30/04/2027	584.787,52	9.085,28
31/05/2027	511.421,30	7.058,00
30/06/2027	430.311,95	6.104,93
31/07/2027	333.452,23	4.969,88
31/08/2027	233.811,47	3.096,46
30/09/2027	142.500,41	2.442,96
31/10/2027	64.170,91	3.188,37
30/11/2027	12.949,04	3.593,42
31/12/2027	6.127,28	1.746,81
31/01/2028	4.120,83	1.167,04
29/02/2028	2.124,08	321,20
31/03/2028	1.527,28	183,30
30/04/2028	903,15	177,38
31/05/2028	485,41	97,63
30/06/2028	487,10	96,00
31/07/2028	284,06	20,32
31/08/2028	285,11	19,31
30/09/2028	286,18	18,28
31/10/2028	287,25	17,25
30/11/2028	288,32	16,23
31/12/2028	187,18	15,19
31/01/2029	71,33	14,50
29/02/2029	71,64	14,21
31/03/2029	71,95	13,90
30/04/2029	72,27	13,60
31/05/2029	72,57	13,31
30/06/2029	72,88	13,01
31/07/2029	73,21	12,70
31/08/2029	73,52	12,39
30/09/2029	73,84	12,09
31/10/2029	74,16	11,78
30/11/2029	74,49	11,47
31/12/2029	74,81	11,16
31/01/2030	75,13	10,85
29/02/2030	75,46	10,53
31/03/2030	75,78	10,22
30/04/2030	76,11	9,90
31/05/2030	76,44	9,59
30/06/2030	76,77	9,27
31/07/2030	77,11	8,95
31/08/2030	77,44	8,63
30/09/2030	77,77	8,31
31/10/2030	78,11	7,99
30/11/2030	78,45	7,65
31/12/2030	78,79	7,33
31/01/2031	79,13	7,00
29/02/2031	79,47	6,67
31/03/2031	79,82	6,34
30/04/2031	80,16	6,01
31/05/2031	80,51	5,67
30/06/2031	80,86	5,34
31/07/2031	81,21	5,00
31/08/2031	81,56	4,66
30/09/2031	81,92	4,32
31/10/2031	82,27	3,98
30/11/2031	82,62	3,64
31/12/2031	82,99	3,29
31/01/2032	83,34	2,95
29/02/2032	83,70	2,61
31/03/2032	84,07	2,26
30/04/2032	84,43	1,91
31/05/2032	84,80	1,55
30/06/2032	85,17	1,20
31/07/2032	85,54	0,84
31/08/2032	85,90	0,49
30/09/2032	32,42	0,13
Total	116.804.983,76	17.529.726,67

DESCRIPTION OF AGGREGATE PORTFOLIO
BREAKDOWN BY OUTSTANDING

Aggregate Portfolio			
Range (Euro)	Number of loans	Outstanding Principal due	Average size
< 15.000	2.739	28.391.363,46	10.365,59
15.000 - 25.000	3.614	69.775.836,38	19.307,09
25.000 - 35.000	589	16.352.726,27	27.763,54
35.000 - 45.000	59	2.267.621,26	38.434,26
> 45.000	21	1.043.699,85	49.699,99

BREAKDOWN BY RESIDUAL LIFE

Aggregate Portfolio			
Range (Years)	Number of loans	Outstanding Principal due	Average size
< 2	116	443.938,42	3.827,06
2 - 4	281	2.286.840,17	8.138,22
4 - 6	1.000	13.998.745,99	13.998,75
6 - 8	5.525	99.315.613,04	17.975,68
8 - 10	100	1.786.109,60	17.861,10

BREAKDOWN BY EMPLOYER'S REGION

Aggregate Portfolio			
Region	Number of loans	Outstanding Principal due	Average size
Northern Italy	4.337	72.144.951,10	16.634,76
Abruzzo	423	6.193.665,78	14.642,24
Emilia Romagna	305	5.359.514,30	17.572,18
Friuli Venezia Giulia	32	530.587,90	16.580,87
Lazio	1.055	19.199.482,00	18.198,56
Liguria	41	643.010,80	15.683,19
Lombardia	1.051	17.243.802,51	16.407,04
Marche	158	2.673.707,27	16.922,20
Piemonte	834	13.024.803,94	15.617,27
Toscana	165	2.711.068,75	16.430,72
Trentino Alto Adige	26	445.688,59	17.141,87
Umbria	74	1.241.752,65	16.780,44
Valle d'Aosta	22	377.486,93	17.158,50
Veneto	151	2.500.379,68	16.558,81
Southern Italy	2.685	45.686.296,12	17.015,38
Basilicata	25	521.034,36	20.841,37
Calabria	186	3.394.402,41	18.249,48
Campania	561	9.956.102,97	17.747,06
Molise	20	354.623,19	17.731,16
Puglia	730	11.685.157,66	16.007,07
Sardegna	113	1.863.246,32	16.488,91
Sicilia	1.050	17.911.729,21	17.058,79

BREAKDOWN BY TYPE OF LOAN

Aggregate Portfolio			
Category	Number of loans	Outstanding Principal due	Average size
CQS	3.231	58.724.356,35	18.175,29
CQP	2.924	44.712.006,52	15.291,38
DEL	867	14.394.884,35	16.603,10

BREAKDOWN OF DELINQUENT LOAN

Aggregate Portfolio			
Delinquent instalments	Number of loans	Outstanding Principal due	Average size
Performing	6.882	115.158.046,20	16.733,22
4	30	534.723,69	17.824,12
5	30	475.744,20	15.858,14
6	24	401.145,85	16.714,41
7	33	641.907,02	19.451,73

BREAKDOWN BY INSURANCE COMPANY (Life insurance)

Aggregate Portfolio			
Insurance company	Number of loans	Outstanding Principal due	Average size
Net Insurance Life S.p.A.	974	17.053.880,44	17.509,12
AXA France Vie S.a.	1.048	17.554.098,52	16.750,09
Metlife Europe Limited	15	184.734,97	12.315,66
Metlife Europe Limited Flat	9	131.317,41	14.590,82
HDI Assicurazioni S.p.A. Vita	543	10.440.831,81	19.228,05
Eurovita S.p.A.	326	4.183.086,41	12.831,55
Credit Life A.G.	2.017	31.982.041,99	15.856,24
Metlife (GAI)	1.735	31.110.644,42	17.931,21
Afi Esca S.A.	324	4.663.649,86	14.393,98
Aviva Life S.p.A.	31	526.961,39	16.998,75

BREAKDOWN BY INSURANCE COMPANY (Credit insurance)

Aggregate Portfolio			
Insurance company	Number of loans	Outstanding Principal due	Average size
Net Insurance S.p.A	966	16.975.271,82	17.572,75
HDI Assicurazioni S.p.A. Impiego	543	10.440.831,81	19.228,05
AXA France Iard S.a.	854	14.592.492,65	17.087,23
Great American International Insurance Ltd.	1.735	31.110.644,42	17.931,21

BREAKDOWN BY TYPE OF EMPLOYER

Aggregate Portfolio			
Administration	Number of loans	Outstanding Principal due	Average size
Public	2.349	45.055.877,50	19.180,88
Private	1.308	20.153.576,30	15.407,93
Pensioners (Public)	2.924	44.712.006,52	15.291,38
Parapublic (Public)	441	7.909.786,90	17.936,02

THE FIRST TEN EMPLOYERS BY OUTSTANDING PRINCIPAL DUE (Total without Public and Pensioners)

Aggregate Portfolio			
Employers number	Number of loans	Outstanding Principal due	Average size
POSTE ITALIANE SPA	110	1.768.938,31	16.081,26
ATAC SPA - AGENZIA PER LA MOBI LITA'	26	547.708,69	21.065,72
COOP 25 GIUGNO ARL	18	335.178,19	18.621,01
FIAT CHRYSLER FINANCE SPA	16	279.510,31	17.469,39
AMA S.P.A	17	276.940,20	16.290,60
ESSELUNGA SPA	15	266.742,68	17.782,85
ANAS SPA	8	224.242,19	28.030,27
RAI-RADIOTELEVISIONE ITALIANA SPA	10	214.451,43	21.445,14
TIM SPA	8	179.009,75	22.376,22
MARGHERITA DISTRIBUZIONE SPA	15	174.867,22	11.657,81

ADVANCES DURING THE MONTHLY COLLECTION PERIOD

	Aggregate Portfolio		Total
	Principal	Interest	
Installment and prepayment	3.825.962,54	520.151,82	4.346.114,36
Total amounts paid to the issuer	3.825.962,54	520.151,82	4.346.114,36

TOTAL ADVANCES

	Aggregate Portfolio		Total
	Principal	Interest	
Installment and prepayment	69.839.447,69	21.684.743,28	91.524.190,97
Total amounts paid to the issuer	69.839.447,69	21.684.743,28	91.524.190,97

Is the Aggregate Portfolio in line with schedule (pursuant to Transfer Agreement)?	Yes
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STATEMENT

Confirmation of net economic interest held by Originator (ViViBanca)	5,0359%
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The retention rule (Min 5%) is respected?	Yes
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