

ViViBanca S.p.A.



TO: Eridano SPV S.r.l.;
Zenith Service S.p.A.;
BNP Paribas Securities Services, Milan branch;
Moody's;
DBRS

ERIDANO SPV

SERVICER REPORT

Subservicer Report Date:

30-apr-19

Relating to the Collection Period:

01-apr-19 | 30-apr-19

Relating to the Interest Period:

01-apr-19 | 30-apr-19

Payment Date:

28-mag-19

PORTFOLIO DESCRIPTION

	The Aggregate Portfolio				
	Outstanding Principal not yet due	Principal instalments due and unpaid	Outstanding Principal due	Unpaid interest instalment	Total (Principal + Interest)"
	(a)	(b)	(c)=(a)+(b)	(d)	(e)=(c)+(d)
Performing receivables not in arrears	130.416.617,49	712.282,25	131.128.899,74	265.455,68	131.394.355,42
Performing receivables in arrears	9.493.615,37	200.050,94	9.693.666,31	65.452,58	9.759.118,89
Delinquent receivables	2.153.028,19	126.566,95	2.279.595,14	40.841,39	2.320.436,53
Collateral portfolio: Oustading Principal Due	142.063.261,05	1.038.900,14	143.102.161,19	371.749,65	143.473.910,84
Default receivables	728.125,07	67.738,72	795.863,79	24.203,75	820.067,54
Total portfolio	142.791.386,12	1.106.638,86	143.898.024,98	395.953,40	144.293.978,38

Life damage	3	86.328,86	37	703.509,05	1	12.575,51	1	26.662,90
Job damage	19	290.019,41			56	784.439,53	9	128.089,26
Total recoveries	23	388.837,42	39	724.779,06	58	815.794,92	11	155.171,03

COLLECTIONS

Collections during the monthly collection period	Aggregate Portfolio		Total
	Principal	Interest	
Instalments	1.316.180,50	618.978,96	1.935.159,46
Prepayments	479.888,88	1.604,98	481.493,86
Recoveries	271.708,15	4.628,63	276.336,78
Default interest/penalties			-
Payments under the transfer and servicing agreement			-
Payments under the warranty and indemnity agreement			-
Total proceeds	2.067.777,53	625.212,57	2.692.990,10
Receivables purchased by the originator	21.861,82	163,10	22.024,92
Total amounts paid to the issuer	2.089.639,35	625.375,67	2.715.015,02

SERVICING FEES

	% Servicing fees (VAT included)	Servicing fees
Servicing fees on Performing and Delinquent Receivables	0,45%	€ 10.874,94
Servicing fees on Default Receivables	1,22%	€ 3.371,31
Servicing fee for monitory activities	30.500,00	€ 2.541,67
Total servicing fees		€ 16.787,92

**COLLATERAL PORTFOLIO SCHEDULED AMORTISATION
PLAN**

Aggregate Portfolio		
Date	Principal instalment	Interest instalment
31/05/2019	1.395.470,24	524.301,56
30/06/2019	1.402.582,38	519.875,45
31/07/2019	1.408.092,56	514.727,11
31/08/2019	1.413.334,08	509.525,25
30/09/2019	1.418.595,17	504.303,98
31/10/2019	1.423.876,65	499.062,47
30/11/2019	1.429.033,29	493.801,89
31/12/2019	1.434.330,24	488.532,86
31/01/2020	1.439.352,39	483.233,53
29/02/2020	1.444.513,28	477.914,08
31/03/2020	1.449.890,71	472.577,35
30/04/2020	1.454.605,52	467.219,42
31/05/2020	1.459.768,07	461.844,96
30/06/2020	1.464.881,42	456.451,68
31/07/2020	1.469.617,53	451.037,15
31/08/2020	1.474.806,12	445.606,89
30/09/2020	1.480.078,02	440.156,83
31/10/2020	1.485.418,27	434.688,60
30/11/2020	1.489.538,44	429.199,35
31/12/2020	1.494.825,36	423.695,96
31/01/2021	1.499.414,53	418.171,81
28/02/2021	1.504.256,82	412.632,02
31/03/2021	1.508.761,64	407.074,60
30/04/2021	1.511.882,15	401.498,48
31/05/2021	1.515.559,26	395.911,63
30/06/2021	1.519.204,84	390.320,75
31/07/2021	1.521.805,96	384.707,11
31/08/2021	1.525.309,43	379.083,99
30/09/2021	1.529.586,66	373.484,78
31/10/2021	1.531.706,09	367.833,57
30/11/2021	1.536.172,99	362.177,20
31/12/2021	1.540.604,04	356.577,22
31/01/2022	1.544.593,23	350.923,87
28/02/2022	1.547.338,24	345.214,00
31/03/2022	1.550.825,41	339.499,93
30/04/2022	1.552.961,70	333.813,88
31/05/2022	1.554.389,36	328.111,67
30/06/2022	1.554.910,95	322.332,67
31/07/2022	1.557.001,48	316.574,84
31/08/2022	1.558.502,29	310.764,19
30/09/2022	1.562.104,96	305.085,30
31/10/2022	1.565.642,07	299.327,00
30/11/2022	1.566.541,43	293.543,50
31/12/2022	1.570.592,13	287.763,72
31/01/2023	1.575.241,80	281.971,37
28/02/2023	1.577.445,76	276.128,44
31/03/2023	1.578.925,30	270.247,28
30/04/2023	1.580.488,41	264.419,65
31/05/2023	1.582.122,59	258.593,61
30/06/2023	1.580.832,84	252.757,54
31/07/2023	1.580.183,58	246.923,12
31/08/2023	1.581.456,84	241.094,20
30/09/2023	1.584.040,45	235.260,08
31/10/2023	1.587.100,14	229.423,36
30/11/2023	1.587.639,42	223.563,11
31/12/2023	1.591.462,50	217.773,16
31/01/2024	1.594.287,82	211.940,08
29/02/2024	1.597.457,37	206.051,64
31/03/2024	1.598.094,64	200.067,82
30/04/2024	1.597.365,90	194.256,03
31/05/2024	1.595.952,01	188.359,31
30/06/2024	1.598.402,95	182.615,92
31/07/2024	1.594.923,81	176.778,93
31/08/2024	1.593.457,54	170.832,48
30/09/2024	1.593.052,25	164.955,54
31/10/2024	1.594.024,18	159.014,07
30/11/2024	1.594.882,00	153.043,57
31/12/2024	1.598.142,47	147.299,08
31/01/2025	1.601.215,75	141.377,73
28/02/2025	1.602.017,23	135.410,77
31/03/2025	1.599.804,82	129.506,69
30/04/2025	1.598.590,59	123.614,03
31/05/2025	1.597.056,65	117.722,58
30/06/2025	1.597.647,42	111.989,92
31/07/2025	1.594.732,69	105.960,17
31/08/2025	1.589.071,54	100.072,44
30/09/2025	1.590.141,11	94.436,21
31/10/2025	1.589.006,51	88.600,81
30/11/2025	1.590.402,60	82.531,35
31/12/2025	1.592.202,55	76.771,02
31/01/2026	1.576.506,14	71.067,65
28/02/2026	1.525.255,83	65.316,82

31/03/2026	1.475.971,89	59.664,75
30/04/2026	1.405.176,98	54.746,87
31/05/2026	1.321.568,03	49.935,24
30/06/2026	1.254.305,29	45.475,00
31/07/2026	1.188.493,84	40.966,64
31/08/2026	1.126.412,55	36.574,24
30/09/2026	1.087.416,48	35.532,52
31/10/2026	1.031.582,75	30.160,44
30/11/2026	965.301,47	25.118,42
31/12/2026	901.545,60	25.152,54
31/01/2027	850.934,86	21.413,03
28/02/2027	784.396,07	15.151,39
31/03/2027	714.550,95	12.190,84
30/04/2027	615.759,63	9.270,95
31/05/2027	538.365,49	7.100,23
30/06/2027	451.994,25	6.215,72
31/07/2027	349.494,96	5.126,98
31/08/2027	244.557,90	2.962,77
30/09/2027	148.924,98	2.263,61
31/10/2027	66.518,50	2.784,86
30/11/2027	11.472,15	3.170,73
31/12/2027	5.079,41	1.430,72
31/01/2028	3.523,16	986,22
29/02/2028	1.719,86	186,14
31/03/2028	1.113,24	43,17
30/04/2028	478,89	38,38
31/05/2028	272,26	35,96
30/06/2028	273,26	34,96
31/07/2028	274,26	33,97
31/08/2028	218,35	3,50
30/09/2028	219,12	2,73
31/10/2028	219,90	1,96
30/11/2028	220,68	1,19
31/12/2028	117,80	0,41
Total	142.791.386,12	25.071.708,76

DESCRIPTION OF AGGREGATE PORTFOLIO
BREAKDOWN BY OUTSTANDING

Aggregate Portfolio			
Range (Euro)	Number of loans	Outstanding Principal due	Average size
< 15.000	2.502	26.498.972,48	10.591,12
15.000 - 25.000	3.951	78.281.639,50	19.813,12
25.000 - 35.000	1.159	32.581.665,89	28.111,87
35.000 - 45.000	116	4.495.476,47	38.754,11
> 45.000	39	2.040.280,64	52.314,89

BREAKDOWN BY RESIDUAL LIFE

Aggregate Portfolio			
Range (Years)	Number of loans	Outstanding Principal due	Average size
< 2	50	235.682,97	4.713,66
2 - 4	302	2.483.868,97	8.224,73
4 - 6	526	6.993.916,17	13.296,42
6 - 8	4.674	87.135.665,89	18.642,63
8 - 10	2.215	47.048.890,98	21.241,03

BREAKDOWN BY EMPLOYER'S REGION

Aggregate Portfolio			
Region	Number of loans	Outstanding Principal due	Average size
Northern Italy	4.828	88.775.465,91	18.387,63
Abruzzo	451	7.414.685,26	16.440,54
Emilia Romagna	335	6.457.239,89	19.275,34
Friuli Venezia Giulia	35	641.657,58	18.333,07
Lazio	1.169	23.593.669,50	20.182,78
Liguria	48	869.517,50	18.114,95
Lombardia	1.172	21.278.574,27	18.155,78
Marche	171	3.187.500,32	18.640,35
Piemonte	947	16.145.060,47	17.048,64
Toscana	194	3.499.718,42	18.039,79
Trentino Alto Adige	25	474.178,16	18.967,13
Umbria	82	1.527.157,78	18.623,88
Valle d'Aosta	26	469.971,43	18.075,82
Veneto	173	3.216.535,33	18.592,69
Southern Italy	2.939	55.122.559,07	18.755,55
Basilicata	27	594.653,01	22.024,19
Calabria	210	4.272.995,87	20.347,60
Campania	613	11.920.284,36	19.445,81
Molise	23	448.320,98	19.492,22
Puglia	821	14.602.814,92	17.786,62
Sardegna	127	2.293.423,55	18.058,45
Sicilia	1.118	20.990.066,38	18.774,66

BREAKDOWN BY TYPE OF LOAN

Aggregate Portfolio			
Category	Number of loans	Outstanding Principal due	Average size
CQS	3.647	72.474.283,84	19.872,30
CQP	3.183	54.109.512,86	16.999,53
DEL	937	17.314.228,28	18.478,37

BREAKDOWN OF DELINQUENT LOAN

Aggregate Portfolio			
Delinquent instalments	Number of loans	Outstanding Principal due	Average size
Performing	7.767	143.898.024,98	18.526,85
4	50	875.304,47	17.506,09
5	28	573.799,13	20.492,83
6	20	412.096,08	20.604,80
7	23	418.395,46	18.191,11

BREAKDOWN BY INSURANCE COMPANY (Life insurance)

Aggregate Portfolio			
Insurance company	Number of loans	Outstanding Principal due	Average size
Net Insurance Life S.p.A.	1.108	21.136.283,73	19.076,07
AXA France Vie S.a.	1.212	22.555.472,84	18.610,13
Metlife Europe Limited	21	337.651,67	16.078,65
Metlife Europe Limited Flat	20	322.936,86	16.146,84
HDI Assicurazioni S.p.A. Vita	579	12.390.230,14	21.399,36
Eurovita S.p.A.	388	5.576.681,33	14.372,89
Credit Life A.G.	2.153	37.987.831,76	17.644,14
Metlife (GAI)	1.918	37.593.221,48	19.600,22
Afi Esca S.A.	337	5.408.923,33	16.050,22
Aviva Life S.p.A.	31	588.791,84	18.993,29

BREAKDOWN BY INSURANCE COMPANY (Credit insurance)

Aggregate Portfolio			
Insurance company	Number of loans	Outstanding Principal due	Average size
Net Insurance S.p.A.	1.099	21.046.011,96	19.150,15
HDI Assicurazioni S.p.A. Impiego	579	12.390.230,14	21.399,36
AXA France Iard S.a.	988	18.759.048,54	18.986,89
Great American International Insurance Ltd.	1.918	37.593.221,48	19.600,22

BREAKDOWN BY TYPE OF EMPLOYER

Aggregate Portfolio			
Administration	Number of loans	Outstanding Principal due	Average size
Public	2.537	54.344.447,17	21.420,75
Private	1.578	26.801.745,13	16.984,63
Pensioners (Public)	3.192	54.739.732,78	17.149,04
Parapublic (Public)	506	10.101.739,25	19.963,91

THE FIRST TEN EMPLOYERS BY OUTSTANDING PRINCIPAL DUE (Total without Public and Pensioners)

Aggregate Portfolio			
Employers number	Number of loans	Outstanding Principal due	Average size
1 - Poste Italiane S.p.A.	133	2.392.995,66	17.992,45
2 - ATAC S.p.A. - Agenzia per la mobilità	27	621.839,15	23.031,08
3 - COOP 23 Giugno A.r.l.	18	388.529,99	21.585,00
3 - FIAT Chrysler Finance S.p.A.	20	379.936,86	18.996,84
5 - AMA S.P.A.	17	304.003,40	17.882,55
6 - Esselunga S.p.A.	14	270.029,82	19.287,84
7 - Risorse Ambiente S.p.A.	16	263.211,89	16.450,74
8 - Anas S.p.A.	8	249.316,60	31.164,58
9 - Rai S.p.A.	10	240.997,88	24.099,79
10 - Tim S.p.A.	9	210.817,96	23.424,22

ADVANCES DURING THE MONTHLY COLLECTION PERIOD

	Aggregate Portfolio		Total
	Principal	Interest	
Installment and prepayment	2.067.777,53	625.212,57	2.692.990,10
Total amounts paid to the issuer	2.067.777,53	625.212,57	2.692.990,10

TOTAL ADVANCES

	Aggregate Portfolio		Total
	Principal	Interest	
Installment and prepayment	44.688.797,87	15.921.362,07	60.610.159,94
Total amounts paid to the issuer	44.688.797,87	15.921.362,07	60.610.159,94

Is the Aggregate Portfolio in line with schedule (pursuant to Transfer Agreement)?	Yes
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STATEMENT

Confirmation of net economic interest held by Originator (ViViBanca)	5,0359%
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The retention rule (Min 5%) is respected?	Yes
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