

ViViBanca S.p.A.



TO: Eridano SPV S.r.l.;
Zenith Service S.p.A.;
BNP Paribas Securities Services, Milan branch;
Moody's;
DBRS

ERIDANO SPV

SERVICER REPORT

Subservicer Report Date:

31-ott-19

Relating to the Collection Period:

01-ott-19 | 31-ott-19

Relating to the Interest Period:

27-set-19 | 25-ott-19

Payment Date:

28-nov-19

PORTFOLIO DESCRIPTION

	The Aggregate Portfolio				
	Outstanding Principal not yet due	Principal instalments due and unpaid	Outstanding Principal due	Unpaid interest instalment	Total (Principal + Interest)"
	(a)	(b)	(c)=(a)+(b)	(d)	(e)=(c)+(d)
Performing receivables not in arrears	121.398.265,07	701.081,09	122.099.346,16	237.079,95	122.336.426,11
Performing receivables in arrears	6.672.476,15	153.553,66	6.826.029,81	49.407,76	6.875.437,57
Delinquent receivables	1.720.434,45	98.484,88	1.818.919,33	34.366,46	1.853.285,79
Collateral portfolio: Oustading Principal Due	129.791.175,67	953.119,63	130.744.295,30	320.854,17	131.065.149,47
Default receivables	799.340,73	105.420,42	904.761,15	39.342,54	944.103,69
Total portfolio	130.590.516,40	1.058.540,05	131.649.056,45	360.196,71	132.009.253,16

Life damage	5	133.929,40	42	840.105,05	1	12.575,51	1	26.662,90
Job damage	29	540.769,34			70	1.079.203,58	9	169.707,90
Total recoveries	35	687.187,89	44	861.375,06	72	1.110.558,97	11	224.130,53

COLLECTIONS

Collections during the monthly collection period	Aggregate Portfolio		Total
	Principal	Interest	
Instalments	1.304.316,73	625.494,54	1.929.811,27
Prepayments	836.704,67	7.172,96	843.877,63
Recoveries	121.699,09	1.116,00	122.815,09
Default interest/penalties			-
Payments under the transfer and servicing agreement			-
Payments under the warranty and indemnity agreement			-
Total proceeds	2.262.720,49	633.783,50	2.896.503,99
Receivables purchased by the originator	61.193,11	2.274,14	63.467,25
Total amounts paid to the issuer	2.323.913,60	636.057,64	2.959.971,24

SERVICING FEES

	% Servicing fees (VAT included)	Servicing fees
Servicing fees on Performing and Delinquent Receivables	0,45%	€ 12.481,60
Servicing fees on Default Receivables	1,22%	€ 1.498,34
Servicing fee for monitory activities	30.500,00	€ 2.541,67
Total servicing fees		€ 16.521,61

**COLLATERAL PORTFOLIO SCHEDULED AMORTISATION
PLAN**

Aggregate Portfolio		
Date	Principal instalment	Interest instalment
31/08/2019	186,53	28,43
30/11/2019	1.372.849,53	477.529,75
31/12/2019	1.381.880,97	473.769,89
31/01/2020	1.386.732,42	468.786,43
29/02/2020	1.391.655,90	463.668,34
31/03/2020	1.397.014,85	458.615,78
30/04/2020	1.401.524,34	453.460,12
31/05/2020	1.406.649,43	448.370,24
30/06/2020	1.411.489,30	443.180,32
31/07/2020	1.416.017,88	437.970,23
31/08/2020	1.420.917,76	432.808,09
30/09/2020	1.425.803,29	427.564,57
31/10/2020	1.430.932,38	422.304,67
30/11/2020	1.434.840,20	417.024,24
31/12/2020	1.440.146,23	411.792,65
31/01/2021	1.444.394,01	406.478,26
28/02/2021	1.449.172,71	401.215,97
31/03/2021	1.453.616,33	395.869,60
30/04/2021	1.457.281,33	390.579,22
31/05/2021	1.460.989,69	385.202,33
30/06/2021	1.464.422,60	379.820,25
31/07/2021	1.467.225,05	374.417,20
31/08/2021	1.470.797,71	369.003,69
30/09/2021	1.474.964,78	363.612,86
31/10/2021	1.479.212,71	358.242,49
30/11/2021	1.483.907,30	352.841,87
31/12/2021	1.488.244,06	347.442,28
31/01/2022	1.492.069,28	341.954,07
28/02/2022	1.495.050,02	336.445,78
31/03/2022	1.498.969,15	330.931,33
30/04/2022	1.502.009,72	325.444,01
31/05/2022	1.504.475,44	319.970,21
30/06/2022	1.505.857,33	314.381,54
31/07/2022	1.509.082,23	308.812,49
31/08/2022	1.511.233,63	303.184,98
30/09/2022	1.515.678,91	297.647,22
31/10/2022	1.518.999,14	292.064,74
30/11/2022	1.520.528,03	286.460,65
31/12/2022	1.525.071,41	280.857,03
31/01/2023	1.529.668,35	275.238,73
28/02/2023	1.531.833,45	269.569,52
31/03/2023	1.533.856,13	263.898,01
30/04/2023	1.536.533,94	258.241,77
31/05/2023	1.539.191,58	252.583,79
30/06/2023	1.539.594,29	246.912,61
31/07/2023	1.540.636,24	241.278,30
31/08/2023	1.542.393,10	235.600,75
30/09/2023	1.545.030,00	229.915,95
31/10/2023	1.548.443,33	224.227,71
30/11/2023	1.549.305,66	218.516,14
31/12/2023	1.552.591,14	212.872,91
31/01/2024	1.555.266,79	207.185,46
29/02/2024	1.559.158,56	201.349,71
31/03/2024	1.560.515,42	195.610,33
30/04/2024	1.560.090,80	189.940,72
31/05/2024	1.559.393,87	184.187,28
30/06/2024	1.562.097,57	178.584,46
31/07/2024	1.558.413,68	172.885,21
31/08/2024	1.557.162,83	167.078,30
30/09/2024	1.556.613,68	161.339,42
31/10/2024	1.557.723,77	155.561,33
30/11/2024	1.558.438,80	149.728,45
31/12/2024	1.561.799,89	144.122,72
31/01/2025	1.564.798,55	138.388,27
28/02/2025	1.565.467,00	132.549,22
31/03/2025	1.563.110,44	126.782,47
30/04/2025	1.562.354,57	121.027,86
31/05/2025	1.561.273,73	115.220,20
30/06/2025	1.562.127,84	109.625,32
31/07/2025	1.559.328,82	103.728,79
31/08/2025	1.554.311,37	97.976,63
30/09/2025	1.555.373,67	92.472,42
31/10/2025	1.554.441,97	86.769,66
30/11/2025	1.555.702,21	80.831,16
31/12/2025	1.557.369,84	75.198,74
31/01/2026	1.542.501,22	69.626,78
28/02/2026	1.492.707,06	64.097,85
31/03/2026	1.445.844,21	58.472,37
30/04/2026	1.377.899,75	53.685,55
31/05/2026	1.296.408,33	48.980,99
30/06/2026	1.230.176,70	44.491,30
31/07/2026	1.165.781,75	40.062,16

31/08/2026	1.105.109,69	35.962,01
30/09/2026	1.066.733,77	34.891,34
31/10/2026	1.012.321,59	29.740,99
30/11/2026	946.690,73	24.628,26
31/12/2026	884.829,87	24.831,88
31/01/2027	834.601,59	20.899,70
28/02/2027	768.648,43	14.696,88
31/03/2027	699.012,16	11.788,07
30/04/2027	602.610,38	9.107,79
31/05/2027	526.401,26	6.983,43
30/06/2027	442.467,93	6.110,98
31/07/2027	342.667,23	5.058,25
31/08/2027	239.733,98	3.044,04
30/09/2027	146.295,96	2.438,00
31/10/2027	65.393,82	3.071,63
30/11/2027	12.019,37	3.344,26
31/12/2027	5.612,08	1.625,73
31/01/2028	3.958,14	1.138,56
29/02/2028	2.155,24	336,50
31/03/2028	1.549,68	192,03
30/04/2028	916,40	185,83
31/05/2028	492,53	102,28
30/06/2028	494,25	100,57
31/07/2028	288,23	21,29
31/08/2028	289,29	20,23
30/09/2028	290,38	19,15
31/10/2028	291,46	18,08
30/11/2028	292,55	17,00
31/12/2028	189,93	15,91
31/01/2029	72,38	15,19
29/02/2029	72,69	14,88
31/03/2029	73,01	14,57
30/04/2029	73,33	14,25
31/05/2029	73,64	13,94
30/06/2029	73,95	13,63
31/07/2029	74,28	13,30
31/08/2029	74,60	12,98
30/09/2029	74,92	12,67
31/10/2029	75,25	12,34
30/11/2029	75,58	12,01
31/12/2029	75,91	11,69
31/01/2030	76,24	11,36
29/02/2030	76,56	11,04
31/03/2030	76,89	10,71
30/04/2030	77,23	10,37
31/05/2030	77,56	10,05
30/06/2030	77,90	9,71
31/07/2030	78,24	9,37
31/08/2030	78,58	9,04
30/09/2030	78,92	8,70
31/10/2030	79,25	8,37
30/11/2030	79,60	8,02
31/12/2030	79,94	7,68
31/01/2031	80,29	7,34
29/02/2031	80,64	6,99
31/03/2031	80,99	6,64
30/04/2031	81,34	6,30
31/05/2031	81,69	5,94
30/06/2031	82,04	5,60
31/07/2031	82,40	5,24
31/08/2031	82,76	4,88
30/09/2031	83,12	4,53
31/10/2031	83,48	4,17
30/11/2031	83,84	3,82
31/12/2031	84,20	3,45
31/01/2032	84,56	3,10
29/02/2032	84,93	2,73
31/03/2032	85,30	2,36
30/04/2032	85,67	2,00
31/05/2032	86,05	1,62
30/06/2032	86,42	1,26
31/07/2032	86,79	0,88
31/08/2032	87,16	0,51
30/09/2032	32,89	0,14
Total	130.590.516,40	21.436.917,20

DESCRIPTION OF AGGREGATE PORTFOLIO
BREAKDOWN BY OUTSTANDING

Aggregate Portfolio			
Range (Euro)	Number of loans	Outstanding Principal due	Average size
< 15.000	2.678	28.113.282,83	10.497,87
15.000 - 25.000	3.881	75.912.427,56	19.560,02
25.000 - 35.000	820	22.921.681,81	27.953,27
35.000 - 45.000	83	3.206.773,07	38.635,82
> 45.000	29	1.494.891,18	51.547,97

BREAKDOWN BY RESIDUAL LIFE

Aggregate Portfolio			
Range (Years)	Number of loans	Outstanding Principal due	Average size
< 2	83	350.928,57	4.228,06
2 - 4	304	2.488.386,43	8.185,48
4 - 6	533	7.022.685,29	13.175,77
6 - 8	6.432	119.066.074,88	18.511,52
8 - 10	139	2.720.981,28	19.575,40

BREAKDOWN BY EMPLOYER'S REGION

Aggregate Portfolio			
Region	Number of loans	Outstanding Principal due	Average size
Northern Italy	4.639	80.962.657,55	17.452,61
Abruzzo	445	6.905.946,24	15.518,98
Emilia Romagna	322	5.917.687,25	18.377,91
Friuli Venezia Giulia	33	577.657,01	17.504,76
Lazio	1.122	21.422.043,04	19.092,73
Liguria	46	755.895,76	16.432,52
Lombardia	1.121	19.323.850,89	17.238,05
Marche	169	2.971.785,09	17.584,53
Piemonte	905	14.750.904,86	16.299,34
Toscana	182	3.155.967,04	17.340,48
Trentino Alto Adige	25	444.813,58	17.792,54
Umbria	80	1.416.457,30	17.705,72
Valle d'Aosta	23	411.096,35	17.873,75
Veneto	166	2.908.553,14	17.521,40
Southern Italy	2.852	50.686.398,90	17.772,23
Basilicata	27	558.475,18	20.684,27
Calabria	204	3.903.892,23	19.136,73
Campania	591	10.934.697,69	18.502,03
Molise	22	398.934,95	18.133,41
Puglia	791	13.281.675,69	16.790,99
Sardegna	122	2.092.960,01	17.155,41
Sicilia	1.095	19.515.763,15	17.822,61

BREAKDOWN BY TYPE OF LOAN

Aggregate Portfolio			
Category	Number of loans	Outstanding Principal due	Average size
CQS	3.464	65.622.835,97	18.944,24
CQP	3.125	50.266.384,34	16.085,24
DEL	902	15.759.836,14	17.472,10

BREAKDOWN OF DELINQUENT LOAN

Aggregate Portfolio			
Delinquent instalments	Number of loans	Outstanding Principal due	Average size
Performing	7.340	128.925.375,97	17.564,77
4	54	931.356,23	17.247,34
5	17	247.434,95	14.555,00
6	24	405.094,03	16.878,92
7	14	235.034,12	16.788,15

BREAKDOWN BY INSURANCE COMPANY (Life insurance)

Aggregate Portfolio			
Insurance company	Number of loans	Outstanding Principal due	Average size
Net Insurance Life S.p.A.	1.058	19.254.898,33	18.199,34
AXA France Vie S.a.	1.161	20.447.493,59	17.611,97
Metlife Europe Limited	19	294.456,71	15.497,72
Metlife Europe Limited Flat	20	300.485,49	15.024,27
HDI Assicurazioni S.p.A. Vita	561	11.338.973,23	20.212,07
Eurovita S.p.A.	372	5.042.906,38	13.556,20
Credit Life A.G.	2.127	35.504.435,42	16.692,26
Metlife (GAI)	1.812	33.897.548,03	18.707,26
Afi Esca S.A.	330	5.012.490,55	15.189,37
Aviva Life S.p.A.	31	555.368,72	17.915,12

BREAKDOWN BY INSURANCE COMPANY (Credit insurance)

Aggregate Portfolio			
Insurance company	Number of loans	Outstanding Principal due	Average size
Net Insurance S.p.A.	1.049	19.171.138,37	18.275,63
HDI Assicurazioni S.p.A. Impiego	561	11.338.973,23	20.212,07
AXA France Iard S.a.	944	16.975.012,48	17.982,00
Great American International Insurance Ltd.	1.812	33.897.548,03	18.707,26

BREAKDOWN BY TYPE OF EMPLOYER

Aggregate Portfolio			
Administration	Number of loans	Outstanding Principal due	Average size
Public	2.456	49.306.747,44	20.076,04
Private	1.434	23.143.342,02	16.139,01
Pensioners (Public)	3.125	50.266.384,34	16.085,24
Parapublic (Public)	476	8.932.582,65	18.765,93

THE FIRST TEN EMPLOYERS BY OUTSTANDING PRINCIPAL DUE (Total without Public and Pensioners)

Aggregate Portfolio			
Employers number	Number of loans	Outstanding Principal due	Average size
POSTE ITALIANE SPA-CENTRO AMM .VO PI	123	2.082.641,28	16.932,04
ATAC SPA - AGENZIA PER LA MOBILITA'	26	576.256,53	22.163,71
COOP 25 GIUGNO ARL	18	362.190,64	20.121,70
FIAT CHRYSLER FINANCE SPA	19	351.495,56	18.499,77
AMA S.P.A.	17	287.882,89	16.934,29
ESSELUNGA SPA	14	256.372,42	18.312,32
ANAS SPA	8	235.765,09	29.470,64
RAI-RADIOTELEVISIONE ITALIANA SPA	10	226.645,95	22.664,60
RISORSE AMBIENTE PALERMO SPA	13	203.162,28	15.627,87
MARGHERITA DISTRIBUZIONE SPA	14	172.697,53	12.335,54

ADVANCES DURING THE MONTHLY COLLECTION PERIOD

	Aggregate Portfolio		Total
	Principal	Interest	
Installment and prepayment	2.262.720,49	633.783,50	2.896.503,99
Total amounts paid to the issuer	2.262.720,49	633.783,50	2.896.503,99

TOTAL ADVANCES

	Aggregate Portfolio		Total
	Principal	Interest	
Installment and prepayment	56.384.343,80	19.204.187,79	75.588.531,59
Total amounts paid to the issuer	56.384.343,80	19.204.187,79	75.588.531,59

Is the Aggregate Portfolio in line with schedule (pursuant to Transfer Agreement)?	Yes
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STATEMENT

Confirmation of net economic interest held by Originator (ViViBanca)	5,0359%
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The retention rule (Min 5%) is respected?	Yes
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