

ViViBanca S.p.A.



TO: Eridano SPV S.r.l.;
Zenith Service S.p.A.;
BNP Paribas Securities Services, Milan branch;
Moody's;
DBRS

ERIDANO SPV

SERVICER REPORT

Subservicer Report Date:

30-nov-19

Relating to the Collection Period:

01-nov-19 | 30-nov-19

Relating to the Interest Period:

25-ott-19 | 27-nov-19

Payment Date:

30-dic-19

PORTFOLIO DESCRIPTION

	The Aggregate Portfolio				
	Outstanding Principal not yet due	Principal instalments due and unpaid	Outstanding Principal due	Unpaid interest instalment	Total (Principal + Interest)"
	(a)	(b)	(c)=(a)+(b)	(d)	(e)=(c)+(d)
Performing receivables not in arrears	119.183.816,45	708.756,49	119.892.572,94	234.457,78	120.127.030,72
Performing receivables in arrears	6.708.326,76	153.500,59	6.861.827,35	48.663,79	6.910.491,14
Delinquent receivables	1.999.922,04	118.672,36	2.118.594,40	41.399,28	2.159.993,68
Collateral portfolio: Oustading Principal Due	127.892.065,25	980.929,44	128.872.994,69	324.520,85	129.197.515,54
Default receivables	667.394,62	92.474,56	759.869,18	33.835,17	793.704,35
Total portfolio	128.559.459,87	1.073.404,00	129.632.863,87	358.356,02	129.991.219,89

Life damage	5	133.929,40	49	957.567,10	1	12.575,51	1	26.662,90
Job damage	30	552.482,31			74	1.151.293,45	10	199.353,01
Total recoveries	36	698.900,86	51	978.837,11	76	1.182.648,84	12	253.775,64

COLLECTIONS

Collections during the monthly collection period	Aggregate Portfolio		Total
	Principal	Interest	
Instalments	1.314.218,10	464.812,12	1.779.030,22
Prepayments	435.593,25	3.731,98	439.325,23
Recoveries	231.096,73	1.079,00	232.175,73
Default interest/penalties			-
Payments under the transfer and servicing agreement			-
Payments under the warranty and indemnity agreement			-
Total proceeds	1.980.908,08	469.623,10	2.450.531,18
Receivables purchased by the originator	35.284,50	1.214,86	36.499,36
Total amounts paid to the issuer	2.016.192,58	470.837,96	2.487.030,54

SERVICING FEES

	% Servicing fees (VAT included)	Servicing fees
Servicing fees on Performing and Delinquent Receivables	0,45%	€ 9.982,60
Servicing fees on Default Receivables	1,22%	€ 2.832,54
Servicing fee for monitory activities	30.500,00	€ 2.541,67
Total servicing fees		€ 15.356,81

**COLLATERAL PORTFOLIO SCHEDULED AMORTISATION
PLAN**

Aggregate Portfolio		
Date	Principal instalment	Interest instalment
31/08/2019	186,76	28,53
31/12/2019	1.370.086,42	471.546,95
31/01/2020	1.377.335,15	467.299,99
29/02/2020	1.382.390,63	462.260,10
31/03/2020	1.387.526,87	457.149,79
30/04/2020	1.391.998,37	452.019,11
31/05/2020	1.397.274,38	447.035,19
30/06/2020	1.402.099,51	441.869,71
31/07/2020	1.406.679,76	436.684,04
31/08/2020	1.411.785,75	431.546,31
30/09/2020	1.416.737,22	426.326,03
31/10/2020	1.421.830,84	421.089,00
30/11/2020	1.425.701,52	415.831,49
31/12/2020	1.430.971,90	410.623,27
31/01/2021	1.435.421,41	405.332,04
28/02/2021	1.439.967,89	400.092,28
31/03/2021	1.444.332,40	394.769,08
30/04/2021	1.447.959,02	389.502,52
31/05/2021	1.451.629,31	384.148,89
30/06/2021	1.455.398,52	378.790,58
31/07/2021	1.458.455,26	373.410,22
31/08/2021	1.461.991,63	368.017,91
30/09/2021	1.466.122,96	362.648,53
31/10/2021	1.470.335,08	357.299,87
30/11/2021	1.474.994,30	351.920,96
31/12/2021	1.479.189,68	346.543,27
31/01/2022	1.482.855,62	341.077,27
28/02/2022	1.485.797,39	335.591,76
31/03/2022	1.489.678,59	330.100,19
30/04/2022	1.492.680,40	324.635,60
31/05/2022	1.495.655,42	319.227,01
30/06/2022	1.496.649,14	313.619,26
31/07/2022	1.499.741,88	308.072,34
31/08/2022	1.501.951,29	302.468,07
30/09/2022	1.506.359,18	296.953,24
31/10/2022	1.509.640,40	291.393,73
30/11/2022	1.511.127,84	285.812,73
31/12/2022	1.515.633,44	280.232,32
31/01/2023	1.520.192,49	274.637,33
28/02/2023	1.522.316,44	268.991,49
31/03/2023	1.524.297,68	263.343,42
30/04/2023	1.526.935,07	257.710,49
31/05/2023	1.529.809,60	252.076,80
30/06/2023	1.530.169,23	246.428,69
31/07/2023	1.531.168,76	240.817,72
31/08/2023	1.532.884,31	235.163,15
30/09/2023	1.535.729,86	229.501,79
31/10/2023	1.539.284,62	223.836,34
30/11/2023	1.540.401,29	218.146,46
31/12/2023	1.544.110,55	212.525,58
31/01/2024	1.546.640,33	206.820,37
29/02/2024	1.550.606,71	201.040,24
31/03/2024	1.552.388,23	195.321,92
30/04/2024	1.552.031,73	189.668,78
31/05/2024	1.552.444,46	183.935,13
30/06/2024	1.555.118,89	178.344,75
31/07/2024	1.552.440,02	172.660,56
31/08/2024	1.551.430,58	166.864,00
30/09/2024	1.550.850,98	161.134,19
31/10/2024	1.551.933,07	155.364,67
30/11/2024	1.552.817,96	149.541,27
31/12/2024	1.556.343,42	143.994,29
31/01/2025	1.559.319,62	138.265,41
28/02/2025	1.559.925,95	132.388,71
31/03/2025	1.557.537,32	126.630,30
30/04/2025	1.556.751,22	120.884,22
31/05/2025	1.555.640,28	115.084,36
30/06/2025	1.556.692,69	109.499,49
31/07/2025	1.553.861,52	103.610,35
31/08/2025	1.548.808,99	97.866,24
30/09/2025	1.549.845,13	92.369,68
31/10/2025	1.549.344,67	86.676,75
30/11/2025	1.550.579,12	80.744,22
31/12/2025	1.552.221,30	75.119,03
31/01/2026	1.537.306,45	69.554,57
28/02/2026	1.487.422,14	64.033,40
31/03/2026	1.440.657,39	58.476,82
30/04/2026	1.372.418,99	53.635,41
31/05/2026	1.291.935,93	48.944,31
30/06/2026	1.226.280,51	44.460,39
31/07/2026	1.163.070,65	40.140,26
31/08/2026	1.102.562,86	36.042,32

30/09/2026	1.064.123,46	34.983,08
31/10/2026	1.009.344,49	29.730,27
30/11/2026	943.858,06	24.614,77
31/12/2026	882.379,96	24.835,45
31/01/2027	832.416,03	20.902,88
28/02/2027	766.508,42	14.690,17
31/03/2027	696.929,58	11.682,46
30/04/2027	600.791,26	9.170,84
31/05/2027	524.837,18	7.048,26
30/06/2027	441.223,53	6.114,06
31/07/2027	342.464,38	5.141,16
31/08/2027	239.210,22	3.047,60
30/09/2027	146.084,29	2.443,95
31/10/2027	65.452,99	3.222,46
30/11/2027	12.394,24	3.490,47
31/12/2027	5.980,11	1.764,59
31/01/2028	3.963,11	1.142,64
29/02/2028	2.157,94	337,70
31/03/2028	1.551,63	192,72
30/04/2028	917,55	186,50
31/05/2028	493,14	102,65
30/06/2028	494,87	100,93
31/07/2028	288,59	21,37
31/08/2028	289,65	20,30
30/09/2028	290,74	19,22
31/10/2028	291,83	18,14
30/11/2028	292,92	17,06
31/12/2028	190,16	15,97
31/01/2029	72,47	15,24
29/02/2029	72,78	14,94
31/03/2029	73,10	14,62
30/04/2029	73,42	14,30
31/05/2029	73,73	13,99
30/06/2029	74,05	13,67
31/07/2029	74,38	13,35
31/08/2029	74,70	13,03
30/09/2029	75,01	12,71
31/10/2029	75,34	12,38
30/11/2029	75,67	12,06
31/12/2029	76,00	11,73
31/01/2030	76,33	11,40
29/02/2030	76,66	11,07
31/03/2030	76,99	10,75
30/04/2030	77,33	10,41
31/05/2030	77,66	10,08
30/06/2030	78,00	9,75
31/07/2030	78,34	9,41
31/08/2030	78,67	9,07
30/09/2030	79,01	8,73
31/10/2030	79,35	8,40
30/11/2030	79,70	8,05
31/12/2030	80,04	7,71
31/01/2031	80,39	7,36
29/02/2031	80,74	7,02
31/03/2031	81,09	6,67
30/04/2031	81,44	6,32
31/05/2031	81,80	5,96
30/06/2031	82,15	5,62
31/07/2031	82,50	5,26
31/08/2031	82,86	4,90
30/09/2031	83,22	4,55
31/10/2031	83,58	4,19
30/11/2031	83,94	3,83
31/12/2031	84,31	3,46
31/01/2032	84,67	3,11
29/02/2032	85,04	2,74
31/03/2032	85,41	2,37
30/04/2032	85,78	2,00
31/05/2032	86,16	1,63
30/06/2032	86,52	1,26
31/07/2032	86,90	0,88
31/08/2032	87,27	0,52
30/09/2032	32,93	0,14
Total	128.559.459,87	20.910.322,53

DESCRIPTION OF AGGREGATE PORTFOLIO
BREAKDOWN BY OUTSTANDING

Aggregate Portfolio			
Range (Euro)	Number of loans	Outstanding Principal due	Average size
< 15.000	2.710	28.359.102,73	10.464,61
15.000 - 25.000	3.854	75.188.396,99	19.509,18
25.000 - 35.000	777	21.704.131,06	27.933,24
35.000 - 45.000	75	2.898.805,98	38.650,75
> 45.000	29	1.482.427,11	51.118,18

BREAKDOWN BY RESIDUAL LIFE

Aggregate Portfolio			
Range (Years)	Number of loans	Outstanding Principal due	Average size
< 2	93	372.047,45	4.000,51
2 - 4	294	2.396.752,87	8.152,22
4 - 6	532	6.932.939,13	13.031,84
6 - 8	6.405	117.601.696,56	18.360,92
8 - 10	121	2.329.427,86	19.251,47

BREAKDOWN BY EMPLOYER'S REGION

Aggregate Portfolio			
Region	Number of loans	Outstanding Principal due	Average size
Northern Italy	4.612	79.678.232,10	17.276,29
Abruzzo	444	6.823.614,71	15.368,50
Emilia Romagna	321	5.835.089,03	18.177,85
Friuli Venezia Giulia	33	572.030,90	17.334,27
Lazio	1.119	21.130.796,34	18.883,64
Liguria	46	748.156,10	16.264,26
Lombardia	1.112	19.009.089,74	17.094,51
Marche	168	2.934.388,00	17.466,60
Piemonte	899	14.489.474,12	16.117,32
Toscana	179	3.045.851,35	17.015,93
Trentino Alto Adige	25	440.825,78	17.633,03
Umbria	80	1.401.749,90	17.521,87
Valle d'Aosta	23	407.195,49	17.704,15
Veneto	163	2.839.970,64	17.423,13
Southern Italy	2.833	49.954.631,77	17.633,12
Basilicata	27	552.805,50	20.474,28
Calabria	203	3.854.679,97	18.988,57
Campania	589	10.802.585,84	18.340,55
Molise	22	395.201,52	17.963,71
Puglia	784	13.053.010,60	16.649,25
Sardegna	122	2.072.762,45	16.989,86
Sicilia	1.086	19.223.585,89	17.701,28

BREAKDOWN BY TYPE OF LOAN

Aggregate Portfolio			
Category	Number of loans	Outstanding Principal due	Average size
CQS	3.437	64.544.721,57	18.779,38
CQP	3.107	49.523.549,41	15.939,35
DEL	901	15.564.592,89	17.274,80

BREAKDOWN OF DELINQUENT LOAN

Aggregate Portfolio			
Delinquent instalments	Number of loans	Outstanding Principal due	Average size
Performing	7.274	126.754.580,29	17.425,71
4	45	834.488,77	18.544,19
5	37	622.863,80	16.834,16
6	15	230.651,13	15.376,74
7	25	430.590,70	17.223,63

BREAKDOWN BY INSURANCE COMPANY (Life insurance)

Aggregate Portfolio			
Insurance company	Number of loans	Outstanding Principal due	Average size
Net Insurance Life S.p.A.	1.048	18.917.204,28	18.050,77
AXA France Vie S.a.	1.151	20.055.538,28	17.424,45
Metlife Europe Limited	19	290.849,66	15.307,88
Metlife Europe Limited Flat	20	296.895,49	14.844,77
HDI Assicurazioni S.p.A. Vita	560	11.209.916,15	20.017,71
Eurovita S.p.A.	370	4.962.448,15	13.412,02
Credit Life A.G.	2.115	34.972.874,76	16.535,64
Metlife (GAI)	1.802	33.419.486,76	18.545,78
Afi Esca S.A.	329	4.957.995,66	15.069,90
Aviva Life S.p.A.	31	549.654,68	17.730,80

BREAKDOWN BY INSURANCE COMPANY (Credit insurance)

Aggregate Portfolio			
Insurance company	Number of loans	Outstanding Principal due	Average size
Net Insurance S.p.A	1.039	18.834.544,03	18.127,57
HDI Assicurazioni S.p.A. Impiego	560	11.209.916,15	20.017,71
AXA France Iard S.a.	937	16.645.367,52	17.764,53
Great American International Insurance Ltd.	1.802	33.419.486,76	18.545,78

BREAKDOWN BY TYPE OF EMPLOYER

Aggregate Portfolio			
Administration	Number of loans	Outstanding Principal due	Average size
Public	2.449	48.748.096,99	19.905,31
Private	1.416	22.582.360,77	15.947,99
Pensioners (Public)	3.107	49.523.549,41	15.939,35
Parapublic (Public)	473	8.778.856,70	18.559,95

THE FIRST TEN EMPLOYERS BY OUTSTANDING PRINCIPAL DUE (Total without Public and Pensioners)

Aggregate Portfolio			
Employers number	Number of loans	Outstanding Principal due	Average size
POSTE ITALIANE SPA-CENTRO AMM .VO	122	2.038.136,16	16.706,03
ATAC SPA - AGENZIA PER LA MOBI LITA'	26	570.588,28	21.945,70
COOP 25 GIUGNO ARL	18	353.262,11	19.625,67
FIAT CHRYSLER FINANCE SPA	19	348.083,39	18.320,18
AMA S.P.A	17	285.162,03	16.774,24
ESSELUNGA SPA	14	254.206,35	18.157,60
ANAS SPA	8	233.477,38	29.184,67
RAI-RADIOTELEVISIONE ITALIANA SPA	10	224.224,24	22.422,42
RISORSE AMBIENTE PALERMO SPA	13	197.730,22	15.210,02
MARGHERITA DISTRIBUZIONE SPA	14	170.803,29	12.200,24

ADVANCES DURING THE MONTHLY COLLECTION PERIOD

	Aggregate Portfolio		Total
	Principal	Interest	
Installment and prepayment	1.980.908,08	469.623,10	2.450.531,18
Total amounts paid to the issuer	1.980.908,08	469.623,10	2.450.531,18

TOTAL ADVANCES

	Aggregate Portfolio		Total
	Principal	Interest	
Installment and prepayment	58.365.251,88	19.673.810,89	78.039.062,77
Total amounts paid to the issuer	58.365.251,88	19.673.810,89	78.039.062,77

Is the Aggregate Portfolio in line with schedule (pursuant to Transfer Agreement)?	Yes
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STATEMENT

Confirmation of net economic interest held by Originator (ViViBanca)	5,0359%
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The retention rule (Min 5%) is respected?	Yes
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