

ViViBanca S.p.A.



TO: Eridano SPV S.r.l.;
Zenith Service S.p.A.;
BNP Paribas Securities Services, Milan branch;
Moody's;
DBRS

ERIDANO SPV

SERVICER REPORT

Subservicer Report Date:

31-dic-19

Relating to the Collection Period:

01-dic-19 | 31-dic-19

Relating to the Interest Period:

28-nov-19 | 27-dic-19

Payment Date:

28-gen-20

PORTFOLIO DESCRIPTION

	The Aggregate Portfolio				
	Outstanding Principal not yet due	Principal instalments due and unpaid	Outstanding Principal due	Unpaid interest instalment	Total (Principal + Interest)"
	(a)	(b)	(c)=(a)+(b)	(d)	(e)=(c)+(d)
Performing receivables not in arrears	117.817.244,65	647.627,47	118.464.872,12	213.072,47	118.677.944,59
Performing receivables in arrears	5.748.295,22	142.977,10	5.891.272,32	44.524,87	5.935.797,19
Delinquent receivables	1.733.712,26	102.625,47	1.836.337,73	34.612,36	1.870.950,09
Collateral portfolio: Oustading Principal Due	125.299.252,13	893.230,04	126.192.482,17	292.209,70	126.484.691,87
Default receivables	573.577,30	79.629,29	653.206,59	28.940,24	682.146,83
Total portfolio	125.872.829,43	972.859,33	126.845.688,76	321.149,94	127.166.838,70

Life damage	5	133.929,40	60	1.159.371,94	1	12.575,51	1	26.662,90
Job damage	30	552.949,90			74	1.152.282,43	10	199.353,01
Total recoveries	36	699.368,45	62	1.180.641,95	76	1.183.637,82	12	253.775,64

COLLECTIONS

Collections during the monthly collection period	Aggregate Portfolio		Total
	Principal	Interest	
Instalments	1.392.254,26	568.540,38	1.960.794,64
Prepayments	1.015.652,74	8.707,06	1.024.359,80
Recoveries	204.072,59	891,95	204.964,54
Default interest/penalties			-
Payments under the transfer and servicing agreement			-
Payments under the warranty and indemnity agreement			-
Total proceeds	2.611.979,59	578.139,39	3.190.118,98
Receivables purchased by the originator	175.195,52	5.443,87	180.639,39
Total amounts paid to the issuer	2.787.175,11	583.583,26	3.370.758,37

SERVICING FEES

	% Servicing fees (VAT included)	Servicing fees
Servicing fees on Performing and Delinquent Receivables	0,45%	€ 13.433,19
Servicing fees on Default Receivables	1,22%	€ 2.500,57
Servicing fee for monitory activities	30.500,00	€ 2.541,67
Total servicing fees		€ 18.475,43

**COLLATERAL PORTFOLIO SCHEDULED AMORTISATION
PLAN**

Aggregate Portfolio		
Date	Principal instalment	Interest instalment
31/01/2020	1.358.812,81	457.461,86
29/02/2020	1.366.022,07	453.289,02
31/03/2020	1.371.430,84	448.403,54
30/04/2020	1.376.040,76	443.446,79
31/05/2020	1.381.255,21	438.564,38
30/06/2020	1.386.020,50	433.502,84
31/07/2020	1.390.541,76	428.421,54
31/08/2020	1.395.586,42	423.387,71
30/09/2020	1.400.477,11	418.272,47
31/10/2020	1.405.509,13	413.140,90
30/11/2020	1.409.323,12	407.989,30
31/12/2020	1.414.834,43	402.899,59
31/01/2021	1.418.921,00	397.701,85
28/02/2021	1.423.407,56	392.568,20
31/03/2021	1.427.712,76	387.352,28
30/04/2021	1.431.282,94	382.192,51
31/05/2021	1.434.896,48	376.946,87
30/06/2021	1.438.836,96	371.715,25
31/07/2021	1.441.840,01	366.442,73
31/08/2021	1.445.320,55	361.158,54
30/09/2021	1.449.162,17	355.881,30
31/10/2021	1.453.314,44	350.641,40
30/11/2021	1.457.911,76	345.371,83
31/12/2021	1.461.907,56	340.071,66
31/01/2022	1.465.514,91	334.716,89
28/02/2022	1.468.400,47	329.343,50
31/03/2022	1.472.218,85	323.966,78
30/04/2022	1.475.164,31	318.613,93
31/05/2022	1.478.081,42	313.318,05
30/06/2022	1.479.024,44	307.826,50
31/07/2022	1.482.544,24	302.413,84
31/08/2022	1.484.701,86	296.921,83
30/09/2022	1.488.985,38	291.518,33
31/10/2022	1.492.088,18	286.071,14
30/11/2022	1.493.525,59	280.603,33
31/12/2022	1.497.968,83	275.135,86
31/01/2023	1.502.593,32	269.655,09
28/02/2023	1.504.664,58	264.123,25
31/03/2023	1.506.592,45	258.588,89
30/04/2023	1.509.257,09	253.070,78
31/05/2023	1.512.077,40	247.549,38
30/06/2023	1.513.454,33	242.017,39
31/07/2023	1.514.409,66	236.516,24
31/08/2023	1.516.077,87	230.972,21
30/09/2023	1.518.871,21	225.421,60
31/10/2023	1.522.371,16	219.866,63
30/11/2023	1.523.690,40	214.288,59
31/12/2023	1.527.346,17	208.775,69
31/01/2024	1.530.669,64	203.183,43
29/02/2024	1.534.582,64	197.512,10
31/03/2024	1.536.622,54	191.902,09
30/04/2024	1.536.538,34	186.356,40
31/05/2024	1.536.913,91	180.729,58
30/06/2024	1.539.542,56	175.243,44
31/07/2024	1.537.322,83	169.666,72
31/08/2024	1.536.283,70	163.976,26
30/09/2024	1.535.672,47	158.351,85
31/10/2024	1.536.716,43	152.687,81
30/11/2024	1.537.690,88	146.971,82
31/12/2024	1.541.167,64	141.527,91
31/01/2025	1.544.097,89	135.903,93
28/02/2025	1.545.218,14	130.135,22
31/03/2025	1.542.807,13	124.480,88
30/04/2025	1.541.992,37	118.838,33
31/05/2025	1.541.020,43	113.143,23
30/06/2025	1.542.136,73	107.585,49
31/07/2025	1.539.644,48	101.874,67
31/08/2025	1.535.135,46	96.233,91
30/09/2025	1.536.264,62	90.866,02
31/10/2025	1.535.738,01	85.272,29
30/11/2025	1.536.939,00	79.442,05
31/12/2025	1.538.418,93	73.884,88
31/01/2026	1.523.539,72	68.416,33
28/02/2026	1.474.654,43	62.992,28
31/03/2026	1.429.002,75	57.532,36
30/04/2026	1.361.513,51	52.772,27
31/05/2026	1.282.022,00	48.159,96
30/06/2026	1.217.079,27	43.751,78
31/07/2026	1.154.119,74	39.498,73
31/08/2026	1.094.593,85	35.533,77
30/09/2026	1.056.405,50	34.490,29
31/10/2026	1.002.061,05	29.316,41

30/11/2026	936.835,82	24.276,59
31/12/2026	875.441,23	24.454,19
31/01/2027	825.674,67	20.581,63
28/02/2027	760.956,25	14.558,75
31/03/2027	691.712,89	11.597,74
30/04/2027	596.467,48	9.210,10
31/05/2027	521.367,07	7.121,18
30/06/2027	438.592,35	6.202,81
31/07/2027	340.465,55	5.151,69
31/08/2027	237.829,24	3.006,15
30/09/2027	145.332,46	2.412,33
31/10/2027	65.037,49	3.180,79
30/11/2027	12.342,59	3.446,72
31/12/2027	5.955,19	1.742,48
31/01/2028	3.946,59	1.128,32
29/02/2028	2.148,95	333,47
31/03/2028	1.545,16	190,30
30/04/2028	913,72	184,16
31/05/2028	491,09	101,36
30/06/2028	492,81	99,67
31/07/2028	287,38	21,10
31/08/2028	288,45	20,05
30/09/2028	289,53	18,98
31/10/2028	290,61	17,91
30/11/2028	291,70	16,84
31/12/2028	189,37	15,77
31/01/2029	72,17	15,05
29/02/2029	72,48	14,75
31/03/2029	72,79	14,43
30/04/2029	73,11	14,12
31/05/2029	73,42	13,82
30/06/2029	73,74	13,50
31/07/2029	74,07	13,18
31/08/2029	74,38	12,87
30/09/2029	74,70	12,55
31/10/2029	75,03	12,23
30/11/2029	75,36	11,91
31/12/2029	75,69	11,58
31/01/2030	76,01	11,26
29/02/2030	76,34	10,94
31/03/2030	76,67	10,61
30/04/2030	77,01	10,28
31/05/2030	77,33	9,96
30/06/2030	77,67	9,62
31/07/2030	78,01	9,29
31/08/2030	78,35	8,96
30/09/2030	78,68	8,62
31/10/2030	79,02	8,29
30/11/2030	79,37	7,95
31/12/2030	79,71	7,61
31/01/2031	80,06	7,27
29/02/2031	80,40	6,93
31/03/2031	80,75	6,59
30/04/2031	81,10	6,24
31/05/2031	81,46	5,89
30/06/2031	81,80	5,55
31/07/2031	82,16	5,19
31/08/2031	82,52	4,84
30/09/2031	82,88	4,49
31/10/2031	83,23	4,14
30/11/2031	83,59	3,78
31/12/2031	83,96	3,42
31/01/2032	84,32	3,07
29/02/2032	84,68	2,70
31/03/2032	85,05	2,34
30/04/2032	85,42	1,98
31/05/2032	85,80	1,61
30/06/2032	86,16	1,24
31/07/2032	86,54	0,87
31/08/2032	86,91	0,51
30/09/2032	32,80	0,14
Total	125.872.829,43	20.065.445,59

DESCRIPTION OF AGGREGATE PORTFOLIO

BREAKDOWN BY OUTSTANDING

Aggregate Portfolio			
Range (Euro)	Number of loans	Outstanding Principal due	Average size
< 15.000	2.728	28.479.210,74	10.439,59
15.000 - 25.000	3.820	74.309.795,35	19.452,83
25.000 - 35.000	715	19.953.532,92	27.907,04
35.000 - 45.000	72	2.777.721,94	38.579,47
> 45.000	26	1.325.427,81	50.977,99

BREAKDOWN BY RESIDUAL LIFE

Aggregate Portfolio			
Range (Years)	Number of loans	Outstanding Principal due	Average size
< 2	95	365.775,35	3.850,27
2 - 4	294	2.385.110,85	8.112,62
4 - 6	567	7.573.027,86	13.356,31
6 - 8	6.290	114.385.183,10	18.185,24
8 - 10	115	2.136.591,60	18.579,06

BREAKDOWN BY EMPLOYER'S REGION

Aggregate Portfolio			
Region	Number of loans	Outstanding Principal due	Average size
Northern Italy	4.566	78.118.105,75	17.108,65
Abruzzo	439	6.641.460,05	15.128,61
Emilia Romagna	319	5.741.605,86	17.998,76
Friuli Venezia Giulia	33	565.770,28	17.144,55
Lazio	1.110	20.786.043,00	18.726,16
Liguria	43	682.345,47	15.868,50
Lombardia	1.102	18.644.335,87	16.918,64
Marche	167	2.891.074,87	17.311,83
Piemonte	887	14.186.785,00	15.994,12
Toscana	179	3.014.521,59	16.840,90
Trentino Alto Adige	25	435.715,10	17.428,60
Umbria	78	1.356.963,72	17.396,97
Valle d'Aosta	23	403.280,01	17.533,91
Veneto	161	2.768.204,93	17.193,82
Southern Italy	2.795	48.727.583,01	17.433,84
Basilicata	27	545.081,60	20.188,21
Calabria	200	3.747.061,22	18.735,31
Campania	579	10.524.651,62	18.177,29
Molise	22	391.213,37	17.782,43
Puglia	778	12.757.713,37	16.398,09
Sardegna	118	1.983.155,77	16.806,40
Sicilia	1.071	18.778.706,06	17.533,81

BREAKDOWN BY TYPE OF LOAN

Aggregate Portfolio			
Category	Number of loans	Outstanding Principal due	Average size
CQS	3.391	63.128.901,69	18.616,60
CQP	3.077	48.470.497,14	15.752,52
DEL	893	15.246.289,93	17.073,11

BREAKDOWN OF DELINQUENT LOAN

Aggregate Portfolio			
Delinquent instalments	Number of loans	Outstanding Principal due	Average size
Performing	7.222	124.356.144,44	17.219,07
4	40	660.905,70	16.522,64
5	35	614.543,31	17.558,38
6	19	332.307,91	17.489,89
7	15	228.580,81	15.238,72

BREAKDOWN BY INSURANCE COMPANY (Life insurance)

Aggregate Portfolio			
Insurance company	Number of loans	Outstanding Principal due	Average size
Net Insurance Life S.p.A.	1.033	18.490.941,50	17.900,23
AXA France Vie S.a.	1.134	19.562.109,14	17.250,54
Metlife Europe Limited	17	227.820,03	13.401,18
Metlife Europe Limited Flat	20	293.353,01	14.667,65
HDI Assicurazioni S.p.A. Vita	557	11.009.627,87	19.765,94
Eurovita S.p.A.	365	4.807.002,61	13.169,87
Credit Life A.G.	2.095	34.304.466,04	16.374,45
Metlife (GAI)	1.781	32.718.380,54	18.370,79
Afi Esca S.A.	328	4.888.085,52	14.902,70
Aviva Life S.p.A.	31	543.902,50	17.545,24

BREAKDOWN BY INSURANCE COMPANY (Credit insurance)

Aggregate Portfolio			
Insurance company	Number of loans	Outstanding Principal due	Average size
Net Insurance S.p.A	1.024	18.409.391,52	17.977,92
HDI Assicurazioni S.p.A. Impiego	557	11.009.627,87	19.765,94
AXA France Iard S.a.	922	16.237.791,69	17.611,49
Great American International Insurance Ltd.	1.781	32.718.380,54	18.370,79

BREAKDOWN BY TYPE OF EMPLOYER

Aggregate Portfolio			
Administration	Number of loans	Outstanding Principal due	Average size
Public	2.429	47.780.526,14	19.670,86
Private	1.389	22.006.630,66	15.843,51
Pensioners (Public)	3.077	48.470.497,14	15.752,52
Parapublic (Public)	466	8.588.034,82	18.429,26

THE FIRST TEN EMPLOYERS BY OUTSTANDING PRINCIPAL DUE (Total without Public and Pensioners)

Aggregate Portfolio			
Employers number	Number of loans	Outstanding Principal due	Average size
POSTE ITALIANE SPA-CENTRO AMM .VO PER	119	1.967.892,67	16.536,91
ATAC SPA - AGENZIA PER LA MOBI LITA'	26	564.899,42	21.726,90
COOP 25 GIUGNO ARL	18	348.769,61	19.376,09
FIAT CHRYSLER FINANCE SPA	19	344.627,54	18.138,29
AMA S.P.A	17	282.431,32	16.613,61
ESSELUNGA SPA	14	252.099,56	18.007,11
ANAS SPA	8	228.876,71	28.609,59
RAI-RADIOTELEVISIONE ITALIANA SPA	10	221.793,96	22.179,40
RISORSE AMBIENTE PALERMO SPA	13	197.730,22	15.210,02
MARGHERITA DISTRIBUZIONE SPA	14	169.010,81	12.072,20

ADVANCES DURING THE MONTHLY COLLECTION PERIOD

	Aggregate Portfolio		Total
	Principal	Interest	
Installment and prepayment	2.611.979,59	578.139,39	3.190.118,98
Total amounts paid to the issuer	2.611.979,59	578.139,39	3.190.118,98

TOTAL ADVANCES

	Aggregate Portfolio		Total
	Principal	Interest	
Installment and prepayment	60.977.231,47	20.251.950,28	81.229.181,75
Total amounts paid to the issuer	60.977.231,47	20.251.950,28	81.229.181,75

Is the Aggregate Portfolio in line with schedule (pursuant to Transfer Agreement)?	Yes
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STATEMENT

Confirmation of net economic interest held by Originator (ViViBanca)	5,0359%
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The retention rule (Min 5%) is respected?	Yes
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