

FROM: ViViBanca S.p.A.
TO: Eridano SPV S.r.l.;
Zenith Service S.p.A.;
BNP Paribas Securities Services, Milan branch;
Moody's;
DBRS



ERIDANO SPV

SERVICER REPORT

Subservicer Report Date:	<input type="text" value="31-mar-18"/>
Relating to the Collection Period:	<input type="text" value="01-mar-18"/> <input type="text" value="31-mar-18"/>
Relating to the Interest Period:	<input type="text" value="01-mar-18"/> <input type="text" value="31-mar-18"/>
Payment Date:	<input type="text" value="30-apr-18"/>

PORTFOLIO DESCRIPTION

	The Aggregate Portfoglio				
	Outstanding Principal not yet due	Principal instalments due and unpaid	Outstanding Principal due	Unpaid interest instalment	Total (Principal + Interest)"
	(a)	(b)	(c)=(a)+(b)	(d)	(e)=(c)+(d)
Performing receivables not in arrears	157.645.571,50	773.578,71	158.419.150,21	342.570,10	158.761.720,31
Performing receivables in arrears	9.016.116,72	181.771,71	9.197.888,43	71.121,26	9.269.009,69
Delinquent receivables	2.047.582,85	93.027,77	2.140.610,62	40.201,64	2.180.812,26
Collateral portfoglio: Oustading Principal Due	168.709.271,07	1.048.378,19	169.757.649,26	453.893,00	170.211.542,26
Default receivables	395.390,73	30.552,53	425.943,26	12.744,24	438.687,50
Total portfoglio	169.104.661,80	1.078.930,72	170.183.592,52	466.637,24	170.650.229,76

LOANS IN ARREARS AND DELINQUENT RECEIVABLES

Number of instalments in arrears at the end of collection period	Aggregate Portfoglio	
	Total number of loans	Oustanding Principal Due
1	57	1.026.016,94
2	339	6.443.246,86
3	96	1.728.624,63
4	46	859.395,44
5	29	561.931,76
6	24	434.464,62
7	15	284.818,80
Total	606	11.338.499,05

DEFAULTED RECEIVABLES

	Aggregate Portfoglio		Aggregate Portfoglio	
	Cumulative Number of Defaulted Loans	Cumulative Oustanding Principal of Defaulted Loans	Number of Defaulted Loans in the current Collection Period	Oustanding Principal of Defaulted Loans in the current Collection Period
Overdue instalment > 8	2	29.566,65		
Loans in "Sofferenza"				
Life damage	7	138.651,28		
Job damage	16	271.401,07	9	151.967,14
Defaulted loans	25	439.619,00	9	151.967,14

	Aggregate Portfoglio							
	Public administration		Pensioners		Private companies		Parapublics companies	
	Cumulative Number of Loans	Cumulative Oustanding Principal of Defaulted Loans	Cumulative Number of Loans	Cumulative Oustanding Principal of Defaulted Loans	Cumulative Number of Loans	Cumulative Oustanding Principal of Defaulted Loans	Cumulative Number of Loans	Cumulative Oustanding Principal of Defaulted Loans
Overdue instalment > 8			1	10.786,77	1	18.779,88		
Loans in "Sofferenza"								
Life damage			6	126.075,77	1	12.575,51		
Job damage	3	57.712,12			11	168.906,30	2	44.782,65
Total defaulted	3	57.712,12	7	136.862,54	13	200.261,69	2	44.782,65

RECOVERIES ON DEFULTED LOANS

Recoveries	Cumulative Number of Loans Recovered	Cumulative Oustanding Principal Recoveries	Cumulative net default ratio	Cash Trapping Condition	Breach
Overdue instalment > 8	1	434,18	0,25%	4,00%	No
Loans in "Sofferenza"					
Life damage	1	12.986,97			
Job damage	1	254,59			
Total defaulted	3	13.675,74			

	Aggregate Portfoglio							
	Public administration		Pensioners		Private companies		Parapublics companies	
	Cumulative Number of Loans Recovered	Cumulative Oustanding Principal Recoveries	Cumulative Number of Loans Recovered	Cumulative Oustanding Principal Recoveries	Cumulative Number of Loans Recovered	Cumulative Oustanding Principal Recoveries	Cumulative Number of Loans Recovered	Cumulative Oustanding Principal Recoveries
Overdue instalment > 8					1	434,18		

Loans in "Sofferenza"								
Life damage			1	12.986,97				
Job damage					1	254,59		
Total recoveries	-	-	1	12.986,97	2	688,77	-	-

COLLECTIONS

Collections during the monthly collection period	Aggregate Portfoglio		Total
	Principal	Interest	
Instalments	1.439.068,84	648.166,06	2.087.234,90
Prepayments	445.131,79	5.805,21	450.937,00
Recoveries	434,18	234,82	669,00
Default interest/penalties			
Payments under the transfer and servicing agreement			
Payments under the warranty and indemnity agreement			
Total proceeds	1.884.634,81	654.206,09	2.538.840,90
Receivables purchased by the originator			-
Total amounts paid to the issuer	1.884.634,81	654.206,09	2.538.840,90

SERVICING FEES

	% Servicing fees (VAT included)	Servicing fees
Servicing fees on Performing and Delinquent Receivables	0,45%	€ 11.421,77
Servicing fees on Default Receivables	1,22%	€ 8,16
Servicing fee for monitory activities	30.500,00	€ 2.541,67
Total servicing fees		€ 13.971,60

COLLATERAL PORTFOGLIO SCHEDULED AMORTISATION PLAN

Aggregate Portfoglio		
Date	Principal instalment	Interest instalment
31/03/2018	1.417.915,06	627.898,24
30/04/2018	1.425.115,06	623.414,31
31/05/2018	1.430.334,26	618.048,05
30/06/2018	1.435.770,06	612.722,43
31/07/2018	1.441.128,47	607.345,46
31/08/2018	1.446.406,82	601.919,85
30/09/2018	1.451.904,17	596.532,46
31/10/2018	1.457.222,16	591.067,06
30/11/2018	1.462.661,27	585.609,12
31/12/2018	1.467.891,10	580.160,19
31/01/2019	1.473.369,85	574.662,47
28/02/2019	1.478.868,45	569.144,83
31/03/2019	1.484.387,79	563.606,39
30/04/2019	1.489.928,33	558.046,67
31/05/2019	1.495.489,97	552.465,77
30/06/2019	1.501.072,20	546.864,22
31/07/2019	1.506.675,04	541.241,98
31/08/2019	1.512.298,82	535.598,73
30/09/2019	1.517.944,31	529.933,70
31/10/2019	1.522.882,82	524.248,09
30/11/2019	1.528.566,76	518.544,48
31/12/2019	1.533.954,58	512.819,00
31/01/2020	1.538.840,95	507.071,72
29/02/2020	1.544.585,48	501.307,30
31/03/2020	1.549.667,30	495.520,89
30/04/2020	1.554.656,12	489.715,80
31/05/2020	1.560.160,84	483.892,02
30/06/2020	1.565.395,74	478.045,44
31/07/2020	1.571.204,87	472.180,77
31/08/2020	1.577.071,99	466.293,33
30/09/2020	1.582.901,29	460.385,03
31/10/2020	1.587.398,76	454.454,81
30/11/2020	1.593.102,23	448.507,59
31/12/2020	1.598.351,68	442.538,97
31/01/2021	1.602.773,33	436.553,01
28/02/2021	1.606.885,13	430.550,98
31/03/2021	1.608.601,55	424.531,62
30/04/2021	1.612.028,09	418.507,21
31/05/2021	1.614.795,59	412.471,43
30/06/2021	1.616.749,19	406.425,77
31/07/2021	1.620.228,37	400.404,55
31/08/2021	1.623.947,53	394.341,51
30/09/2021	1.626.687,36	388.297,19
31/10/2021	1.630.489,65	382.174,75
30/11/2021	1.634.463,33	376.124,31
31/12/2021	1.638.075,32	370.009,81
31/01/2022	1.639.661,73	363.799,42
28/02/2022	1.642.014,67	357.669,82
31/03/2022	1.640.974,94	351.529,16
30/04/2022	1.641.101,90	345.398,76
31/05/2022	1.638.184,47	339.265,29
30/06/2022	1.637.423,00	333.143,39
31/07/2022	1.637.455,62	327.024,66
31/08/2022	1.637.891,40	320.904,38
30/09/2022	1.641.198,11	314.791,22
31/10/2022	1.641.346,28	308.656,54
30/11/2022	1.646.389,07	302.794,29
31/12/2022	1.649.822,97	296.381,50
31/01/2023	1.651.685,44	290.220,57
28/02/2023	1.653.671,73	284.057,41
31/03/2023	1.654.134,12	277.878,43
30/04/2023	1.655.763,83	271.708,07
31/05/2023	1.654.150,40	265.530,09
30/06/2023	1.653.333,44	259.353,87
31/07/2023	1.654.898,36	253.181,54
31/08/2023	1.658.299,69	247.088,43
30/09/2023	1.661.055,81	240.850,77
31/10/2023	1.661.489,69	234.612,02
30/11/2023	1.665.921,18	228.544,56
31/12/2023	1.668.135,93	222.293,14
31/01/2024	1.671.697,88	216.026,86
29/02/2024	1.672.511,31	209.734,61
31/03/2024	1.671.957,42	203.577,54
30/04/2024	1.670.465,32	197.333,68
31/05/2024	1.672.897,55	191.113,04
30/06/2024	1.669.335,19	184.867,73
31/07/2024	1.667.753,52	178.561,88
31/08/2024	1.666.984,63	172.339,43
30/09/2024	1.668.366,11	166.189,16
31/10/2024	1.668.908,21	159.894,18
30/11/2024	1.672.024,31	153.916,30
31/12/2024	1.674.123,23	147.531,11

31/01/2025	1.674.525,09	141.221,87
28/02/2025	1.671.934,31	134.980,61
31/03/2025	1.670.302,82	128.721,75
30/04/2025	1.669.132,50	122.564,13
31/05/2025	1.669.593,95	116.418,08
30/06/2025	1.667.245,36	110.127,80
31/07/2025	1.661.348,41	103.904,16
31/08/2025	1.662.780,22	98.053,39
30/09/2025	1.662.033,32	92.044,88
31/10/2025	1.662.543,10	85.437,33
30/11/2025	1.664.883,86	79.461,47
31/12/2025	1.648.430,74	73.220,55
31/01/2026	1.593.425,23	67.069,48
28/02/2026	1.540.824,47	61.219,34
31/03/2026	1.464.909,07	55.617,54
30/04/2026	1.373.652,81	50.364,72
31/05/2026	1.301.197,07	45.610,29
30/06/2026	1.233.737,33	41.046,57
31/07/2026	1.168.613,11	36.481,23
31/08/2026	1.130.452,56	37.125,89
30/09/2026	1.072.117,92	30.679,47
31/10/2026	999.261,53	24.473,08
30/11/2026	938.192,93	27.867,09
31/12/2026	881.211,53	21.652,75
31/01/2027	811.297,53	14.601,79
28/02/2027	738.434,68	11.296,88
31/03/2027	637.915,18	8.758,45
30/04/2027	556.208,13	6.582,36
31/05/2027	466.609,47	6.203,20
30/06/2027	357.324,20	4.331,80
31/07/2027	249.092,64	1.880,04
31/08/2027	149.509,57	964,85
30/09/2027	65.730,55	2.492,90
31/10/2027	9.806,69	2.772,36
30/11/2027	3.524,64	1.047,16
31/12/2027	2.067,95	637,89
31/01/2028	614,48	3,40
29/02/2028	299,41	1,55
Total	169.104.661,80	34.176.900,32

DESCRIPTION OF AGGREGATE PORTFOGLIO
BREAKDOWN BY OUTSTANDING

Aggregate Portfoglio			
Range (Euro)	Number of loans	Outstanding Principal due	Average size
< 15.000	2.216	24.214.875,11	10.927,29
15.000 - 25.000	3.847	78.030.954,77	20.283,59
25.000 - 35.000	1.928	55.192.485,26	28.626,81
35.000 - 45.000	228	8.740.578,35	38.335,87
> 45.000	75	4.004.699,03	53.395,99

BREAKDOWN BY RESIDUAL LIFE

Aggregate Portfoglio			
Range (Years)	Number of loans	Outstanding Principal due	Average size
< 2	4	41.534,28	10.383,57
2 - 4	195	1.703.175,61	8.734,23
4 - 6	501	6.118.451,17	12.212,48
6 - 8	1.158	21.026.893,72	18.157,94
8 - 10	6.436	141.293.537,74	21.953,63

BREAKDOWN BY EMPLOYER'S REGION

Aggregate Portfoglio			
Region	Number of loans	Outstanding Principal due	Average size
Northern Italy	5.196	105.752.289	20.352,63
Abruzzo	460	8.438.853,98	18.345,33
Emilia Romagna	367	7.738.530,27	21.085,91
Friuli Venezia Giulia	39	768.404,04	19.702,67
Lazio	1.248	28.035.068,53	22.464,00
Liguria	49	988.931,08	20.182,27
Lombardia	1.270	25.369.473,96	19.975,96
Marche	182	3.799.868,10	20.878,40
Piemonte	1.026	19.323.390,96	18.833,71
Toscana	215	4.317.132,94	20.079,69
Trentino Alto Adige	28	606.711,20	21.668,26
Umbria	92	1.865.371,25	20.275,77
Valle d'Aosta	27	553.606,03	20.503,93
Veneto	193	3.946.946,75	20.450,50
Southern Italy	3.098	64.431.303	20.797,71
Basilicata	29	685.356,90	23.633,00
Calabria	218	4.926.383,45	22.598,09
Campania	648	13.970.698,76	21.559,72
Molise	23	498.992,43	21.695,32
Puglia	874	17.339.073,39	19.838,76
Sardegna	134	2.691.920,59	20.088,96
Sicilia	1.172	24.318.877,91	20.749,90

BREAKDOWN BY TYPE OF LOAN

Aggregate Portfoglio			
Category	Number of loans	Outstanding Principal due	Average size
CQS	3.991	86.790.884,71	21.746,65
CQP	3.307	62.732.015,94	18.969,46
DEL	996	20.660.691,87	20.743,67

BREAKDOWN OF DELINQUENT LOAN

Aggregate Portfoglio			
Delinquent instalments	Number of loans	Outstanding Principal due	Average size
Performing	8.156	167.617.038,64	20.551,38
4	46	859.395,44	18.682,51
5	29	561.931,76	19.376,96
6	24	434.464,62	18.102,69
7	15	284.818,80	18.987,92

BREAKDOWN BY INSURANCE COMPANY (Life insurance)

Aggregate Portfoglio			
Insurance company	Number of loans	Outstanding Principal due	Average size
Net Insurance Life S.p.A.	1.189	25.106.312,56	21.115,49
AXA France Vie S.a.	1.306	26.944.759,09	20.631,52
Metlife Europe Limited	23	416.404,21	18.104,53
Metlife Europe Limited Flat	21	402.395,14	19.161,67
HDI Assicurazioni S.p.A. Vita	610	14.563.361,31	23.874,36
Eurovita S.p.A.	410	6.588.548,18	16.069,63
Credit Life A.G.	2.224	43.809.552,01	19.698,54
Metlife (GAI)	2.128	45.424.075,76	21.345,90
Afi Esca S.A.	352	6.270.548,01	17.814,06
Aviva Life S.p.A.	31	657.636,25	21.214,07

BREAKDOWN BY INSURANCE COMPANY (Credit insurance)

Aggregate Portfoglio			
Insurance company	Number of loans	Outstanding Principal due	Average size
Net Insurance S.p.A.	1.180	25.002.423,75	21.188,49
HDI Assicurazioni S.p.A. Impiego	610	14.563.361,31	23.874,36
AXA France Iard S.a.	1.069	22.461.715,76	21.011,90
Great American International Insurance Ltd.	2.128	45.424.075,76	21.345,90

BREAKDOWN BY TYPE OF EMPLOYER

Aggregate Portfoglio			
Administration	Number of loans	Outstanding Principal due	Average size
Public	2.632	62.271.942	23.659,55
Private	1.803	33.070.389	18.341,87
Pensioners (Public)	3.307	62.732.016	18.969,46
Parapublic (Public)	552	12.109.245	21.937,04

THE FIRST TEN EMPLOYERS BY OUTSTANDING PRINCIPAL DUE (Total whitout Public and Pensioners)

Aggregate Portfoglio			
Employers number	Number of loans	Outstanding Principal due	Average size
1 - Poste Italiane S.p.A.	151	3.074.459	20.360,66
2 - ATAC S.p.A. - Agenzia per la mobilità	28	718.717	25.668,45
3 - FIAT Chrysler Finance S.p.A.	22	469.413	21.336,97
4 - COOP 23 Giugno A.r.l.	18	443.369	24.631,61
5 - AMA S.P.A.	17	337.756	19.867,98
6 - Esselunga S.p.A.	16	337.695	21.105,92
7 - Risorse Ambientali Parlemo S.p.A.	16	301.598	18.849,87
8 - ANAS S.p.A.	8	277.675	34.709,41
9 - RAI S.p.A.	10	271.070	27.106,95
10 - SEUS - Sicilia emergenze S.c.p.A.	15	261.156	17.410,38

ADVANCES DURING THE MONTHLY COLLECTION PERIOD

	Aggregate Portfoglio		Total
	Principal	Interest	
Installment and prepayment	1.884.200,63	653.971,27	2.538.171,90
Total amounts paid to the issuer	1.884.200,63	653.971,27	2.538.171,90

TOTAL ADVANCES

	Aggregate Portfoglio		Total
	Principal	Interest	
Installment and prepayment	19.907.386,45	8.148.772,78	28.056.159,23
Total amounts paid to the issuer	19.907.386,45	8.148.772,78	28.056.159,23

Is the Aggregate Portfolio in line with schedule (pursuant to Transfer Agreement)?	Yes
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STATEMENT

Confirmation of net economic interest held by Originator (ViViBanca)	5,0359%
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The retention rule (Min 5%) is respected?	Yes
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