

ViViBanca S.p.A.



TO: Eridano SPV S.r.l.;
Zenith Service S.p.A.;
BNP Paribas Securities Services, Milan branch;
Moody's;
DBRS

ERIDANO SPV

SERVICER REPORT

Subservicer Report Date:

31-mar-19

Relating to the Collection Period:

01-mar-19 | 31-mar-19

Relating to the Interest Period:

01-mar-19 | 31-mar-19

Payment Date:

29-apr-19

PORTFOLIO DESCRIPTION

	The Aggregate Portfolio				
	Outstanding Principal not yet due	Principal instalments due and unpaid	Outstanding Principal due	Unpaid interest instalment	Total (Principal + Interest)"
	(a)	(b)	(c)=(a)+(b)	(d)	(e)=(c)+(d)
Performing receivables not in arrears	131.779.641,70	709.119,46	132.488.761,16	266.797,38	132.755.558,54
Performing receivables in arrears	10.307.380,00	220.553,86	10.527.933,86	75.680,36	10.603.614,22
Delinquent receivables	1.864.126,02	106.393,63	1.970.519,65	35.018,70	2.005.538,35
Collateral portfolio: Oustading Principal Due	143.951.147,72	1.036.066,95	144.987.214,67	377.496,44	145.364.711,11
Default receivables	912.577,14	87.872,52	1.000.449,66	34.068,31	1.034.517,97
Total portfolio	144.863.724,86	1.123.939,47	145.987.664,33	411.564,75	146.399.229,08

LOANS IN ARREARS AND DELINQUENT RECEIVABLES

Number of instalments in arrears at the end of collection period	Aggregate Portfolio	
	Total number of loans	Outstanding Principal Due
1	119	2.368.200,35
2	346	6.257.712,78
3	104	1.902.020,73
4	40	703.315,87
5	25	600.768,06
6	21	305.088,43
7	18	361.347,29
Total	673	12.498.453,51

DEFAULTED RECEIVABLES

	Aggregate Portfolio		Aggregate Portfolio	
	Cumulative Number of Defaulted Loans	Cumulative Outstanding Principal of Defaulted Loans	Number of Defaulted Loans in the current Collection Period	Outstanding Principal of Defaulted Loans in the current Collection Period
Overdue instalment > 8 Loans in "Sofferenza"	6	100.794,40	1	27.759,73
Life damage	44	890.602,74	3	53.547,58
Job damage	103	1.821.926,80	7	129.230,67
Defaulted loans	153	2.813.323,94	11	210.537,98

	Aggregate Portfolio							
	Public administration		Pensioners		Private companies		Parapublics companies	
	Cumulative Number of Loans	Cumulative Outstanding Principal of Defaulted Loans	Cumulative Number of Loans	Cumulative Outstanding Principal of Defaulted Loans	Cumulative Number of Loans	Cumulative Outstanding Principal of Defaulted Loans	Cumulative Number of Loans	Cumulative Outstanding Principal of Defaulted Loans
Overdue instalment > 8 Loans in "Sofferenza"	1	12.489,15	2	21.270,01	2	39.275,51	1	27.759,73
Life damage	3	86.328,86	39	765.035,47	1	12.575,51	1	26.662,90
Job damage	24	515.229,42			69	1.124.537,78	10	182.159,60
Total defaulted	28	614.047,43	41	786.305,48	72	1.176.388,80	12	236.582,23

RECOVERIES ON DEFAULTED LOANS

Recoveries	Cumulative Number of Loans Recovered	Cumulative Outstanding Principal Recoveries	Cumulative net default ratio	Cash Trapping Condition	Breach
Overdue instalment > 8 Loans in "Sofferenza"	4	52.539,04	0,69%	4,00%	No
Life damage	35	717.671,48			
Job damage	72	1.042.663,76			
Total defaulted	111	1.812.874,28			

	Aggregate Portfolio							
	Public administration		Pensioners		Private companies		Parapublics companies	
	Cumulative Number of Loans Recovered	Cumulative Outstanding Principal Recoveries	Cumulative Number of Loans Recovered	Cumulative Outstanding Principal Recoveries	Cumulative Number of Loans Recovered	Cumulative Outstanding Principal Recoveries	Cumulative Number of Loans Recovered	Cumulative Outstanding Principal Recoveries
Overdue instalment > 8 Loans in "Sofferenza"	1	12.489,15	2	21.270,01	1	18.779,88		
Life damage	3	86.328,86	30	592.104,21	1	12.575,51	1	26.662,90
Job damage	15	255.864,24			49	659.568,92	8	127.230,60
Total recoveries	19	354.682,25	32	613.374,22	51	690.924,31	9	153.893,50

COLLECTIONS

Collections during the monthly collection period	Aggregate Portfolio		Total
	Principal	Interest	
Instalments	1.566.459,11	476.125,23	2.042.584,34
Prepayments	417.025,87	4.212,38	421.238,25
Recoveries	131.388,71	1.880,48	133.269,19
Default interest/penalties			-
Payments under the transfer and servicing agreement			-
Payments under the warranty and indemnity agreement			-
Total proceeds	2.114.873,69	482.218,09	2.597.091,78
Receivables purchased by the originator			-
Total amounts paid to the issuer	2.114.873,69	482.218,09	2.597.091,78

SERVICING FEES

	% Servicing fees (VAT included)	Servicing fees
Servicing fees on Performing and Delinquent Receivables	0,45%	€ 11.087,20
Servicing fees on Default Receivables	1,22%	€ 1.625,88
Servicing fee for monitory activities	30.500,00	€ 2.541,67
Total servicing fees		€ 15.254,75

**COLLATERAL PORTFOLIO SCHEDULED AMORTISATION
PLAN**

Aggregate Portfolio		
Date	Principal instalment	Interest instalment
30/04/2019	1.398.316,63	534.753,64
31/05/2019	1.405.301,85	530.231,74
30/06/2019	1.410.713,82	525.101,48
31/07/2019	1.416.255,09	519.895,91
31/08/2019	1.421.527,52	514.636,48
30/09/2019	1.426.819,69	509.357,36
31/10/2019	1.432.132,18	504.057,97
30/11/2019	1.436.712,00	498.738,95
31/12/2019	1.441.901,82	493.403,96
31/01/2020	1.446.952,54	488.048,63
29/02/2020	1.452.142,20	482.672,98
31/03/2020	1.457.548,69	477.279,81
30/04/2020	1.462.292,13	471.865,24
31/05/2020	1.467.483,72	466.433,99
30/06/2020	1.472.626,14	460.983,71
31/07/2020	1.477.391,18	455.511,92
31/08/2020	1.482.609,18	450.024,18
30/09/2020	1.487.910,61	444.516,47
31/10/2020	1.493.280,54	438.990,38
30/11/2020	1.497.259,55	433.443,05
31/12/2020	1.502.510,93	427.882,16
31/01/2021	1.507.407,90	422.300,51
28/02/2021	1.512.280,05	416.701,87
31/03/2021	1.516.967,44	411.085,78
30/04/2021	1.519.748,82	405.449,38
31/05/2021	1.523.288,39	399.803,78
30/06/2021	1.526.961,90	394.154,70
31/07/2021	1.529.607,48	388.482,66
31/08/2021	1.533.379,78	382.800,91
30/09/2021	1.537.686,86	377.142,05
31/10/2021	1.539.834,42	371.430,87
30/11/2021	1.544.331,49	365.714,35
31/12/2021	1.548.792,77	360.054,44
31/01/2022	1.552.983,68	354.340,76
28/02/2022	1.555.778,76	348.569,70
31/03/2022	1.559.075,40	342.793,84
30/04/2022	1.560.714,64	337.046,71
31/05/2022	1.562.167,85	331.286,24
30/06/2022	1.562.274,53	325.446,86
31/07/2022	1.564.246,30	319.630,80
31/08/2022	1.565.771,56	313.762,41
30/09/2022	1.569.399,92	308.027,01
31/10/2022	1.572.827,20	302.210,67
30/11/2022	1.573.750,25	296.369,87
31/12/2022	1.577.827,24	290.532,72
31/01/2023	1.582.503,76	284.682,87
28/02/2023	1.584.528,74	278.762,85
31/03/2023	1.586.032,03	272.824,20
30/04/2023	1.587.619,02	266.939,35
31/05/2023	1.589.276,72	261.056,50
30/06/2023	1.587.772,15	255.162,43
31/07/2023	1.587.144,26	249.271,48
31/08/2023	1.588.440,54	243.385,95
30/09/2023	1.591.048,25	237.495,15
31/10/2023	1.594.132,57	231.601,61
30/11/2023	1.594.694,52	225.684,32
31/12/2023	1.598.542,96	219.837,69
31/01/2024	1.601.392,96	213.947,57
29/02/2024	1.604.800,95	208.011,43
31/03/2024	1.605.462,10	201.968,72
30/04/2024	1.604.755,84	196.099,36
31/05/2024	1.603.076,80	190.143,68
30/06/2024	1.605.552,17	184.343,73
31/07/2024	1.602.092,79	178.449,52
31/08/2024	1.600.647,98	172.445,14
30/09/2024	1.600.265,05	166.510,62
31/10/2024	1.601.260,58	160.511,06
30/11/2024	1.602.141,98	154.482,21
31/12/2024	1.605.897,42	148.761,06
31/01/2025	1.607.873,20	142.701,08
28/02/2025	1.608.696,13	136.677,87
31/03/2025	1.606.502,81	130.717,87
30/04/2025	1.605.307,93	124.769,88
31/05/2025	1.603.602,09	118.821,82
30/06/2025	1.604.213,65	113.034,81
31/07/2025	1.601.317,02	106.948,81
31/08/2025	1.595.671,77	101.005,67
30/09/2025	1.596.762,77	95.315,41
31/10/2025	1.595.584,23	89.403,72
30/11/2025	1.596.895,93	83.277,12
31/12/2025	1.598.781,01	77.483,53
31/01/2026	1.583.090,16	71.728,14

28/02/2026	1.531.175,17	65.921,08
31/03/2026	1.481.620,77	60.217,27
30/04/2026	1.410.534,79	55.255,36
31/05/2026	1.326.084,37	50.395,44
30/06/2026	1.258.780,95	45.895,43
31/07/2026	1.192.929,21	41.347,79
31/08/2026	1.130.696,74	36.915,11
30/09/2026	1.091.682,35	35.854,26
31/10/2026	1.035.814,21	30.439,89
30/11/2026	968.760,02	25.352,33
31/12/2026	904.963,20	25.376,48
31/01/2027	854.210,87	21.583,29
28/02/2027	787.628,65	15.274,49
31/03/2027	717.469,24	12.178,24
30/04/2027	619.148,95	9.455,43
31/05/2027	541.068,80	7.259,05
30/06/2027	454.280,37	6.328,70
31/07/2027	351.255,72	5.226,27
31/08/2027	245.652,57	3.036,29
30/09/2027	148.773,80	2.153,44
31/10/2027	66.300,23	2.678,77
30/11/2027	11.426,48	3.157,85
31/12/2027	5.028,38	1.407,72
31/01/2028	3.470,65	960,81
29/02/2028	1.665,68	156,20
31/03/2028	1.058,34	12,61
30/04/2028	423,25	8,02
31/05/2028	216,22	5,81
30/06/2028	216,99	5,05
31/07/2028	217,75	4,28
31/08/2028	218,52	3,52
30/09/2028	219,30	2,74
01/10/2028	220,07	1,97
02/10/2028	220,85	1,19
03/10/2028	117,89	0,41
Total	144.863.724,86	25.851.105,70

DESCRIPTION OF AGGREGATE PORTFOLIO
BREAKDOWN BY OUTSTANDING

Aggregate Portfolio			
Range (Euro)	Number of loans	Outstanding Principal due	Average size
< 15.000	2.482	26.375.574,67	10.626,74
15.000 - 25.000	3.957	78.620.658,68	19.868,75
25.000 - 35.000	1.214	34.217.330,73	28.185,61
35.000 - 45.000	116	4.489.687,70	38.704,20
> 45.000	44	2.284.412,55	51.918,47

BREAKDOWN BY RESIDUAL LIFE

Aggregate Portfolio			
Range (Years)	Number of loans	Outstanding Principal due	Average size
< 2	36	183.234,72	5.089,85
2 - 4	312	2.527.312,33	8.100,36
4 - 6	511	6.850.228,98	13.405,54
6 - 8	4.478	83.327.632,63	18.608,23
8 - 10	2.476	53.099.255,67	21.445,58

BREAKDOWN BY EMPLOYER'S REGION

Aggregate Portfolio			
Region	Number of loans	Outstanding Principal due	Average size
Northern Italy	4.853	90.067.067,99	18.559,05
Abruzzo	451	7.478.339,04	16.581,68
Emilia Romagna	335	6.513.330,72	19.442,78
Friuli Venezia Giulia	35	647.332,93	18.495,23
Lazio	1.178	24.021.128,65	20.391,45
Liguria	48	877.448,45	18.280,18
Lombardia	1.178	21.538.510,71	18.283,96
Marche	172	3.254.388,61	18.920,86
Piemonte	951	16.404.065,83	17.249,28
Toscana	195	3.537.262,28	18.139,81
Trentino Alto Adige	26	503.169,46	19.352,67
Umbria	83	1.561.694,10	18.815,59
Valle d'Aosta	27	478.110,45	17.707,79
Veneto	174	3.252.286,76	18.691,30
Southern Italy	2.960	55.920.596,34	18.892,09
Basilicata	28	606.496,36	21.660,58
Calabria	210	4.312.802,43	20.537,15
Campania	616	12.084.182,21	19.617,18
Molise	23	452.114,19	19.657,14
Puglia	830	14.865.122,52	17.909,79
Sardegna	129	2.333.703,28	18.090,72
Sicilia	1.124	21.266.175,35	18.920,08

BREAKDOWN BY TYPE OF LOAN

Aggregate Portfolio			
Category	Number of loans	Outstanding Principal due	Average size
CQS	3.678	73.666.547,35	20.028,97
CQP	3.192	54.739.732,78	17.149,04
DEL	943	17.581.384,20	18.644,10

BREAKDOWN OF DELINQUENT LOAN

Aggregate Portfolio			
Delinquent instalments	Number of loans	Outstanding Principal due	Average size
Performing	7.649	143.016.695,02	18.697,44
4	40	703.315,87	17.582,90
5	25	600.768,06	24.030,72
6	21	305.088,43	14.528,02
7	18	361.347,29	20.074,85

BREAKDOWN BY INSURANCE COMPANY (Life insurance)

Aggregate Portfolio			
Insurance company	Number of loans	Outstanding Principal due	Average size
Net Insurance Life S.p.A.	1.116	21.473.837,34	19.241,79
AXA France Vie S.a.	1.217	22.848.488,03	18.774,44
Metlife Europe Limited	21	341.272,04	16.251,05
Metlife Europe Limited Flat	20	326.436,12	16.321,81
HDI Assicurazioni S.p.A. Vita	580	12.525.125,05	21.595,04
Eurovita S.p.A.	388	5.626.938,82	14.502,42
Credit Life A.G.	2.157	38.407.898,48	17.806,17
Metlife (GAI)	1.943	38.348.371,03	19.736,68
Afi Esca S.A.	340	5.497.422,50	16.168,89
Aviva Life S.p.A.	31	591.874,92	19.092,74

BREAKDOWN BY INSURANCE COMPANY (Credit insurance)

Aggregate Portfolio			
Insurance company	Number of loans	Outstanding Principal due	Average size
Net Insurance S.p.A.	1.107	21.382.494,53	19.315,71
HDI Assicurazioni S.p.A. Impiego	580	12.525.125,05	21.595,04
AXA France Iard S.a.	991	18.991.940,94	19.164,42
Great American International Insurance Ltd.	1.943	38.348.371,03	19.736,68

BREAKDOWN BY TYPE OF EMPLOYER

Aggregate Portfolio			
Administration	Number of loans	Outstanding Principal due	Average size
Public	2.537	54.344.447,17	21.420,75
Private	1.578	26.801.745,13	16.984,63
Pensioners (Public)	3.192	54.739.732,78	17.149,04
Parapublic (Public)	506	10.101.739,25	19.963,91

THE FIRST TEN EMPLOYERS BY OUTSTANDING PRINCIPAL DUE (Total without Public and Pensioners)

Aggregate Portfolio			
Employers number	Number of loans	Outstanding Principal due	Average size
1 - Poste Italiane S.p.A.	134	2.441.902,14	18.223,15
2 - ATAC S.p.A. - Agenzia per la mobilità	27	627.636,92	23.245,81
3 - COOP 23 Giugno A.r.l.	18	397.163,10	22.064,62
3 - FIAT Chrysler Finance S.p.A.	20	383.492,25	19.174,61
5 - AMA S.P.A.	17	306.656,35	18.038,61
6 - Esselunga S.p.A.	14	272.430,62	19.459,33
7 - Risorse Ambiente S.p.A.	16	266.560,63	16.660,04
8 - Anas S.p.A.	8	251.546,34	31.443,29
9 - Rai S.p.A.	10	243.360,43	24.336,04
10 - Tim S.p.A.	9	212.670,01	23.630,00

ADVANCES DURING THE MONTHLY COLLECTION PERIOD

	Aggregate Portfolio		Total
	Principal	Interest	
Installment and prepayment	2.114.873,69	482.218,09	2.597.091,78
Total amounts paid to the issuer	2.114.873,69	482.218,09	2.597.091,78

TOTAL ADVANCES

	Aggregate Portfolio		Total
	Principal	Interest	
Installment and prepayment	42.621.020,34	15.296.149,50	57.917.169,84
Total amounts paid to the issuer	42.621.020,34	15.296.149,50	57.917.169,84

Is the Aggregate Portfolio in line with schedule (pursuant to Transfer Agreement)?	Yes
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STATEMENT

Confirmation of net economic interest held by Originator (ViViBanca)	5,0359%
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The retention rule (Min 5%) is respected?	Yes
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