

ViViBanca S.p.A.



TO: Eridano SPV S.r.l.;
Zenith Service S.p.A.;
BNP Paribas Securities Services, Milan branch;
Moody's;
DBRS

ERIDANO SPV

SERVICER REPORT

Subservicer Report Date:

30-nov-18

Relating to the Collection Period:

01-nov-18 | 30-nov-18

Relating to the Interest Period:

01-nov-18 | 30-nov-18

Payment Date:

28-dic-18

PORTFOLIO DESCRIPTION

	The Aggregate Portfolio				
	Outstanding Principal not yet due	Principal instalments due and unpaid	Outstanding Principal due	Unpaid interest instalment	Total (Principal + Interest)"
	(a)	(b)	(c)=(a)+(b)	(d)	(e)=(c)+(d)
Performing receivables not in arrears	140.864.657,93	734.615,56	141.599.273,49	291.877,12	141.891.150,61
Performing receivables in arrears	9.317.180,86	203.684,74	9.520.865,60	74.125,29	9.594.990,89
Delinquent receivables	1.882.205,13	98.555,36	1.980.760,49	34.743,17	2.015.503,66
Collateral portfoglio: Oustading Principal Due	152.064.043,92	1.036.855,66	153.100.899,58	400.745,58	153.501.645,16
Default receivables	733.520,57	66.239,25	799.759,82	29.056,91	828.816,73
Total portfoglio	152.797.564,49	1.103.094,91	153.900.659,40	429.802,49	154.330.461,89

Life damage	1	24.268,00	15	321.756,20	1	12.575,51	1	26.662,90
Job damage	9	221.796,08			34	503.979,83	7	126.244,01
Total recoveries	11	258.553,23	17	343.026,21	36	535.335,22	8	152.906,91

COLLECTIONS

Collections during the monthly collection period	Aggregate Portfolio		Total
	Principal	Interest	
Instalments	1.302.146,44	722.109,94	2.024.256,38
Prepayments	449.839,73	4.563,72	454.403,45
Recoveries	130.525,19	3.293,96	133.819,15
Default interest/penalties			-
Payments under the transfer and servicing agreement			-
Payments under the warranty and indemnity agreement			-
Total proceeds	1.882.511,36	729.967,62	2.612.478,98
Receivables purchased by the originator	501.627,95	13.442,11	515.070,06
Total amounts paid to the issuer	2.384.139,31	743.409,73	3.127.549,04

SERVICING FEES

	% Servicing fees (VAT included)	Servicing fees
Servicing fees on Performing and Delinquent Receivables	0,45%	€ 11.153,97
Servicing fees on Default Receivables	1,22%	€ 1.632,59
Servicing fee for monitory activities	30.500,00	€ 2.541,67
Total servicing fees		€ 15.328,23

**COLLATERAL PORTFOLIO SCHEDULED AMORTISATION
PLAN**

Aggregate Portfolio		
Date	Principal instalment	Interest instalment
31/12/2018	1.546.653,72	634.208,22
31/01/2019	1.410.794,20	562.360,40
28/02/2019	1.416.049,89	557.091,67
31/03/2019	1.421.324,65	551.803,83
30/04/2019	1.426.511,51	546.496,14
31/05/2019	1.431.774,12	541.168,57
30/06/2019	1.437.108,73	535.820,73
31/07/2019	1.442.462,71	530.453,47
31/08/2019	1.447.836,60	525.066,25
30/09/2019	1.453.230,54	519.658,93
31/10/2019	1.458.645,35	514.230,69
30/11/2019	1.463.327,54	508.782,38
31/12/2019	1.468.620,38	503.317,61
31/01/2020	1.473.774,28	497.832,16
29/02/2020	1.479.067,74	492.325,72
31/03/2020	1.484.578,40	486.801,40
30/04/2020	1.489.426,05	481.255,23
31/05/2020	1.494.448,65	475.691,57
30/06/2020	1.499.717,83	470.109,54
31/07/2020	1.504.676,83	464.505,34
31/08/2020	1.510.243,26	458.884,51
30/09/2020	1.515.667,42	453.242,06
31/10/2020	1.521.119,65	447.580,62
30/11/2020	1.525.376,04	441.897,54
31/12/2020	1.530.836,66	436.199,55
31/01/2021	1.535.843,30	430.480,01
28/02/2021	1.540.825,28	424.743,23
31/03/2021	1.545.452,36	418.988,50
30/04/2021	1.547.952,74	413.213,02
31/05/2021	1.551.367,58	407.429,80
30/06/2021	1.555.039,86	401.644,23
31/07/2021	1.557.419,62	395.834,80
31/08/2021	1.561.256,92	390.016,85
30/09/2021	1.565.331,71	384.221,52
31/10/2021	1.567.585,00	378.374,62
30/11/2021	1.572.188,30	372.522,79
31/12/2021	1.576.361,19	366.726,74
31/01/2022	1.580.231,38	360.876,96
28/02/2022	1.582.853,11	354.926,13
31/03/2022	1.586.054,07	349.016,73
30/04/2022	1.587.131,00	343.096,71
31/05/2022	1.588.442,16	337.141,73
30/06/2022	1.586.410,66	331.186,17
31/07/2022	1.587.719,97	325.268,02
31/08/2022	1.588.304,20	319.341,28
30/09/2022	1.591.011,20	313.447,04
31/10/2022	1.594.642,36	307.518,45
30/11/2022	1.595.476,61	301.535,93
31/12/2022	1.599.636,05	295.586,50
31/01/2023	1.604.253,85	289.625,22
28/02/2023	1.605.684,35	283.623,67
31/03/2023	1.607.405,70	277.639,08
30/04/2023	1.608.440,16	271.641,72
31/05/2023	1.610.175,11	265.650,61
30/06/2023	1.608.391,87	259.647,04
31/07/2023	1.607.840,01	253.648,11
31/08/2023	1.609.213,43	247.654,25
30/09/2023	1.611.898,21	241.655,69
31/10/2023	1.614.625,08	235.652,48
30/11/2023	1.615.263,12	229.627,47
31/12/2023	1.619.189,16	223.673,28
31/01/2024	1.622.116,70	217.675,01
29/02/2024	1.625.602,23	211.630,73
31/03/2024	1.626.141,73	205.478,04
30/04/2024	1.625.511,60	199.500,68
31/05/2024	1.624.061,18	193.436,19
30/06/2024	1.626.586,08	187.481,56
31/07/2024	1.623.046,16	181.477,32
31/08/2024	1.621.632,20	175.350,35
30/09/2024	1.621.112,10	169.305,60
31/10/2024	1.622.597,07	163.266,31
30/11/2024	1.623.403,80	157.139,51
31/12/2024	1.626.689,76	151.285,30
31/01/2025	1.628.435,97	145.045,07
28/02/2025	1.628.764,79	138.942,70
31/03/2025	1.626.438,03	132.978,80
30/04/2025	1.624.713,92	126.795,60
31/05/2025	1.623.258,71	120.813,61
30/06/2025	1.623.775,77	114.923,54
31/07/2025	1.621.065,76	108.733,85
31/08/2025	1.615.290,60	102.685,08
30/09/2025	1.616.453,18	96.893,03

31/10/2025	1.615.140,40	90.877,49
30/11/2025	1.616.288,08	84.645,73
31/12/2025	1.618.243,78	78.751,08
31/01/2026	1.602.367,66	72.894,66
28/02/2026	1.549.971,70	66.945,77
31/03/2026	1.499.820,03	61.145,24
30/04/2026	1.427.717,97	56.102,31
31/05/2026	1.341.384,50	50.982,55
30/06/2026	1.271.926,17	46.251,09
31/07/2026	1.205.540,04	41.718,37
31/08/2026	1.142.251,85	36.984,89
30/09/2026	1.103.058,51	36.042,82
31/10/2026	1.046.978,49	30.496,89
30/11/2026	977.941,01	25.128,69
31/12/2026	913.214,29	25.116,88
31/01/2027	862.182,95	21.420,31
28/02/2027	795.076,81	15.023,30
31/03/2027	724.613,36	12.071,87
30/04/2027	625.485,52	9.310,11
31/05/2027	546.678,05	7.050,07
30/06/2027	458.554,42	6.125,19
31/07/2027	352.601,68	5.100,93
31/08/2027	246.508,19	2.833,80
30/09/2027	149.635,87	2.139,62
31/10/2027	66.170,83	2.559,17
30/11/2027	10.935,64	3.039,89
31/12/2027	4.722,57	1.361,21
31/01/2028	3.163,14	913,00
29/02/2028	1.452,31	148,90
31/03/2028	843,97	5,31
30/04/2028	207,88	1,45
Total	152.797.564,49	28.633.686,92

DESCRIPTION OF AGGREGATE PORTFOLIO
BREAKDOWN BY OUTSTANDING

Aggregate Portfolio			
Range (Euro)	Number of loans	Outstanding Principal due	Average size
< 15.000	2.386	25.698.874,16	10.770,69
15.000 - 25.000	3.921	78.561.341,28	20.036,05
25.000 - 35.000	1.452	41.130.468,36	28.326,77
35.000 - 45.000	148	5.686.722,75	38.423,80
> 45.000	54	2.823.252,85	52.282,46

BREAKDOWN BY RESIDUAL LIFE

Aggregate Portfolio			
Range (Years)	Number of loans	Outstanding Principal due	Average size
< 2	18	94.642,21	5.257,90
2 - 4	298	2.453.009,53	8.231,58
4 - 6	473	6.236.913,57	13.185,86
6 - 8	3.113	57.880.381,97	18.593,12
8 - 10	4.059	87.235.712,12	21.491,92

BREAKDOWN BY EMPLOYER'S REGION

Aggregate Portfolio			
Region	Number of loans	Outstanding Principal due	Average size
Northern Italy	4.955	95.088.421,65	19.190,40
Abruzzo	456	7.831.555,23	17.174,46
Emilia Romagna	346	6.900.098,59	19.942,48
Friuli Venezia Giulia	37	693.720,86	18.749,21
Lazio	1.194	25.184.016,59	21.092,14
Liguria	48	909.406,95	18.945,98
Lombardia	1.206	22.790.194,56	18.897,34
Marche	176	3.498.858,99	19.879,88
Piemonte	972	17.298.238,33	17.796,54
Toscana	202	3.812.737,67	18.874,94
Trentino Alto Adige	27	548.762,25	20.324,53
Umbria	87	1.673.884,14	19.240,05
Valle d'Aosta	27	517.211,05	19.155,96
Veneto	177	3.429.736,44	19.377,04
Southern Italy	3.006	58.812.237,75	19.564,95
Basilicata	28	628.838,48	22.458,52
Calabria	211	4.491.335,93	21.285,95
Campania	629	12.758.123,42	20.283,19
Molise	23	472.176,83	20.529,43
Puglia	846	15.721.628,80	18.583,49
Sardegna	130	2.460.689,69	18.928,38
Sicilia	1.139	22.279.444,60	19.560,53

BREAKDOWN BY TYPE OF LOAN

Aggregate Portfolio			
Category	Number of loans	Outstanding Principal due	Average size
CQS	3.231	57.517.706,84	17.801,83
CQP	3.769	77.790.577,26	20.639,58
DEL	961	18.592.375,30	19.346,90

BREAKDOWN OF DELINQUENT LOAN

Aggregate Portfolio			
Delinquent instalments	Number of loans	Outstanding Principal due	Average size
Performing	7.802	151.120.139,09	19.369,41
4	42	761.223,62	18.124,37
5	27	455.875,91	16.884,29
6	26	466.985,56	17.960,98
7	18	296.675,40	16.481,97

BREAKDOWN BY INSURANCE COMPANY (Life insurance)

Aggregate Portfolio			
Insurance company	Number of loans	Outstanding Principal due	Average size
Net Insurance Life S.p.A.	1.143	22.686.073,39	19.847,83
AXA France Vie S.a.	1.247	24.246.844,25	19.444,14
Metlife Europe Limited	21	355.966,54	16.950,79
Metlife Europe Limited Flat	20	341.072,41	17.053,62
HDI Assicurazioni S.p.A. Vita	590	13.183.441,01	22.344,82
Eurovita S.p.A.	396	5.957.439,84	15.044,04
Credit Life A.G.	2.180	40.307.756,96	18.489,80
Metlife (GAI)	1.990	40.477.985,67	20.340,70
Afi Esca S.A.	343	5.728.412,08	16.700,91
Aviva Life S.p.A.	31	615.667,25	19.860,23

BREAKDOWN BY INSURANCE COMPANY (Credit insurance)

Aggregate Portfolio			
Insurance company	Number of loans	Outstanding Principal due	Average size
Net Insurance S.p.A.	1.134	22.590.489,47	19.921,07
HDI Assicurazioni S.p.A. Impiego	590	13.183.441,01	22.344,82
AXA France Iard S.a.	1.016	20.131.036,41	19.814,01
Great American International Insurance Ltd.	1.990	40.477.985,67	20.340,70

BREAKDOWN BY TYPE OF EMPLOYER

Aggregate Portfolio			
Administration	Number of loans	Outstanding Principal due	Average size
Public	2.574	57.070.303,62	22.171,84
Private	1.638	28.628.110,93	17.477,48
Pensioners (Public)	3.231	57.517.706,84	17.801,83
Parapublic (Public)	518	10.684.538,01	20.626,52

THE FIRST TEN EMPLOYERS BY OUTSTANDING PRINCIPAL DUE (Total without Public and Pensioners)

Aggregate Portfolio			
Employers number	Number of loans	Outstanding Principal due	Average size
1 - Poste Italiane S.p.A.	141	2.659.327,51	18.860,48
2 - ATAC S.p.A. - Agenzia per la mobilità	27	650.619,24	24.097,01
3 - FIAT Chrysler Finance S.p.A.	22	439.770,90	19.989,59
4 - COOP 23 Giugno A.r.l.	18	405.723,93	22.540,22
5 - AMA S.P.A.	17	317.172,89	18.657,23
6 - Esselunga S.p.A.	16	316.790,71	19.799,42
7 - Risorse Ambiente S.p.A.	16	276.532,20	17.283,26
8 - Anas S.p.A.	8	260.384,02	32.548,00
9 - Rai S.p.A.	10	252.727,61	25.272,76
10 - Tim S.p.A.	9	220.000,92	24.444,55

ADVANCES DURING THE MONTHLY COLLECTION PERIOD

	Aggregate Portfolio		Total
	Principal	Interest	
Installment and prepayment	1.882.511,36	729.967,62	2.612.478,98
Total amounts paid to the issuer	1.882.511,36	729.967,62	2.612.478,98

TOTAL ADVANCES

	Aggregate Portfolio		Total
	Principal	Interest	
Installment and prepayment	34.716.964,37	13.142.363,41	47.859.327,78
Total amounts paid to the issuer	34.716.964,37	13.142.363,41	47.859.327,78

Is the Aggregate Portfolio in line with schedule (pursuant to Transfer Agreement)?	Yes
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STATEMENT

Confirmation of net economic interest held by Originator (ViViBanca)	5,0359%
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The retention rule (Min 5%) is respected?	Yes
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