

FROM: ViViBanca S.p.A.  
TO: Eridano II SPV S.r.l.;  
BNP Paribas Securities Services, Milan branch;  
Securitisation Services S.p.A.  
Quinservizi S.p.A.



## ERIDANO II SPV S.r.l.

### SERVICER REPORT

Subservicer Report Date:	28-feb-22
Relating to the Collection Period:	01-feb-22   28-feb-22
Relating to the Interest Period:	28-feb-22   25-mar-22
Payment Date:	28-mar-22

**PORTFOLIO DESCRIPTION: Aggregate Portfolio**

<b>Outstanding Principal not yet due</b>	<b>Principal instalments due and unpaid</b>	<b>Outstanding Principal due</b>	<b>Unpaid interest instalment</b>	<b>Total (Principal + Interest)</b>
<b>(a)</b>	<b>(b)</b>	<b>(c)=(a)+(b)</b>	<b>(d)</b>	<b>(c)+(d)</b>

	<b>ViViBanca</b>				
Performing receivables not in arrears	250.777.040,16	1.266.692,26	252.043.732,42	551.749,16	252.595.481,58
Performing receivables in arrears	16.650.500,05	438.704,91	17.089.204,96	209.333,46	17.298.538,42
Delinquent receivables	1.405.655,39	161.779,13	1.567.434,52	63.018,18	1.630.452,70
<b>Collateral portfolio: Oustading Principal Due</b>	<b>268.833.195,60</b>	<b>1.867.176,30</b>	<b>270.700.371,90</b>	<b>824.100,80</b>	<b>271.524.472,70</b>
Unpaid First Instalment Receivables (> 120 days)			-		
Default receivables	470.078,99	25.353,43	495.432,42	11.997,60	507.430,02
<b>Total portfolio</b>	<b>269.303.274,59</b>	<b>1.892.529,73</b>	<b>271.195.804,32</b>	<b>836.098,40</b>	<b>272.031.902,72</b>

**ARREARS AND DELINQUENT RECEIVABLES: Aggregate Portfolio**

Number of instalments in arrears at the end of collection period	Total number of loans	Oustanding Principal Due	Cumulative outstanding principal sold	Delinquency ratio	Limits (calculated on two following SR)	Breach
1	1.063	14.999.366,39				
2	114	1.525.705,88				
3	48	564.132,69				
4	28	430.285,87	<b>421.631.845</b>	<b>0,37%</b>	<b>4,00%</b>	<b>No</b>
5	17	232.285,22				
6	10	171.100,28				
7	46	733.763,15				
<b>Total</b>	<b>1.326</b>	<b>18.656.639,48</b>				

**DEFAULTED RECEIVABLES: Aggregate Portfolio**

	Cumulative Number of Defaulted Loans	Cumulative Oustanding Principal of Defaulted Loans (e)	Number of Defaulted Loans in the current Collection Period	Oustanding Principal of Defaulted Loans in the current Collection Period	Cumulative outstanding principal sold	Cumulative gross default ratio	Class B Notes Interest Subordination Event	Breach	Limits	Breach
Overdue instalment > 8	6	92.588,02								
Loans in "Sofferenza"										
Life damage	42	500.461,75	4	48.308,48	<b>421.631.845</b>	<b>0,31%</b>	<b>7,00%</b>	<b>No</b>	<b>3,75%</b>	<b>No</b>
Job damage	51	723.242,29	5	40.701,53						
<b>Defaulted loans</b>	<b>99</b>	<b>1.316.292,06</b>	<b>9</b>	<b>89.010,01</b>						

	Public administration		Pensioners		Private companies		Parapublics companies	
	Cumulative Number of Loans	Cumulative Oustanding Principal of Defaulted Loans	Cumulative Number of Loans	Cumulative Oustanding Principal of Defaulted Loans	Cumulative Number of Loans	Cumulative Oustanding Principal of Defaulted Loans	Cumulative Number of Loans	Cumulative Oustanding Principal of Defaulted Loans
Overdue instalment > 8	1	25.157,75	3	45.475,86	2	21.954,41		
Loans in "Sofferenza"								
Life damage	1	16.377,02	41	484.084,73				
Job damage	10	173.343,53			35	425.014,54	6	124.884,22
<b>Total defaulted</b>	<b>12</b>	<b>214.878,30</b>	<b>44</b>	<b>529.560,59</b>	<b>37</b>	<b>446.968,95</b>	<b>6</b>	<b>124.884,22</b>

**RECOVERIES ON DEFULTED LOANS: Aggregate Portfolio**

Recoveries	Cumulative Number of Loans Recovered	Cumulative Oustanding Principal Recoveries (g)	Cumulative net default ratio	Limits	Cash Trapping Condition
Overdue instalment > 8	4	24.193,73			
Loans in "Sofferenza"			<b>0,19%</b>	<b>4,00%</b>	<b>No</b>
Life damage	37	399.041,10			
Job damage	45	397.624,81			
<b>Total defaulted</b>	<b>86</b>	<b>820.859,64</b>			

	Public administration		Pensioners		Private companies		Parapublics companies	
	Cumulative Number of Loans Recovered	Cumulative Oustanding Principal Recoveries	Cumulative Number of Loans Recovered	Cumulative Oustanding Principal Recoveries	Cumulative Number of Loans Recovered	Cumulative Oustanding Principal Recoveries	Cumulative Number of Loans Recovered	Cumulative Oustanding Principal Recoveries
Overdue instalment > 8			2	2.239,32	2	21.954,41		
Loans in "Sofferenza"								
Life damage	1	16.377,02	36	382.664,08				
Job damage	10	66.198,47			30	261.750,38	5	69.675,96
<b>Total recoveries</b>	<b>11</b>	<b>82.575,49</b>	<b>38</b>	<b>384.903,40</b>	<b>32</b>	<b>283.704,79</b>	<b>5</b>	<b>69.675,96</b>

**DESCRIPTION OF AGGREGATE PORTFOLIO TOTAL**
**BREAKDOWN BY OUTSTANDING**

Aggregate Portfolio			
Range (Euro)	Number of loans	Outstanding Principal due	Average size
< 15.000	8.922	86.847.589	9.734,09
15.000 - 25.000	7.118	137.123.532	19.264,33
25.000 - 35.000	1.375	38.706.015	28.149,83
35.000 - 45.000	159	6.242.184	39.259,02
> 45.000	46	2.276.484	49.488,77

**BREAKDOWN BY RESIDUAL LIFE**

Aggregate Portfolio			
Range (Years)	Number of loans	Outstanding Principal due	Average size
< 2	338	1.075.219	3.181,12
2 - 4	1.143	8.220.274	7.191,84
4 - 6	2.278	26.358.584	11.570,93
6 - 8	10.855	179.584.436	16.543,94
8 - 10	3.006	55.957.291	18.615,20

**BREAKDOWN BY EMPLOYER'S REGION**

Aggregate Portfolio			
Region	Number of loans	Outstanding Principal due	Average size
<b>Northern Italy</b>	<b>16.101</b>	<b>243.891.241,21</b>	<b>15.147,58</b>
Emilia Romagna	442	6.244.611	14.128,08
Friuli Venezia Giulia	106	1.332.875	12.574,29
Lazio	12.413	190.442.615	15.342,19
Liguria	93	1.479.588	15.909,55
Lombardia	1.362	19.562.210	14.362,86
Marche	157	2.576.492	16.410,78
Piemonte	670	9.835.774	14.680,26
Toscana	274	4.252.029	15.518,35
Trentino Alto Adige	62	818.253	13.197,62
Umbria	67	934.584	13.949,02
Valle d'Aosta	13	231.011	17.770,11
Veneto	442	6.181.199	13.984,61
<b>Southern Italy</b>	<b>1.519</b>	<b>27.304.563,11</b>	<b>17.975,35</b>
Abruzzo	338	7.368.869	21.801,39
Basilicata	20	409.651	20.482,53
Calabria	69	1.117.872	16.201,05
Campania	199	3.113.352	15.644,99
Molise	5	109.308	21.861,67
Puglia	319	5.554.478	17.412,16
Sardegna	227	3.926.969	17.299,42
Sicilia	342	5.704.064	16.678,55

On which:

Aggregate Private and Parapublic	466	6.721.921,77	14.424,72
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**BREAKDOWN BY TYPE OF LOAN**

Aggregate Portfolio			
Category	Number of loans	Outstanding Principal due	Average size
CQS	6.954	115.398.243	16.594,51
CQP	9.355	133.381.376	14.257,76
DEL	1.311	22.416.186	17.098,54

**BREAKDOWN OF DELINQUENT LOAN**

Aggregate Portfolio			
Delinquent instalments	Number of loans	Outstanding Principal due	Average size
Performing	17.479	269.132.937,38	15.397,50
4	28	430.286	15.367,35
5	17	232.285	13.663,84
6	10	171.100	17.110,03
7	46	733.763	15.951,37

**BREAKDOWN BY INSURANCE COMPANY (Life insurance)**

Aggregate Portfolio			
Insurance company	Number of loans	Outstanding Principal due	Average size
Net Insurance Life S.p.A.	2.205	34.735.367	15.753,00
AXA France Vie S.a.	1.554	21.589.342	13.892,76
Metlife Europe Limited	18	231.329	12.851,60
Metlife Europe Limited Flat	338	3.944.240	11.669,35
HDI Assicurazioni S.p.A. Vita	1.192	22.520.757	18.893,25
Credit Life A.G.	1.647	24.714.300	15.005,65
Cardif Assurance Vie S.A.	919	15.343.557	16.695,93
IPTIQ LIFE S.A.	74	1.383.456	18.695,35
Metlife (GAI)	2.808	46.699.462	16.630,86
Afi Esca S.A.	651	9.486.467	14.572,15
Aviva Life S.p.A.	6.214	90.547.528	14.571,54

On which:

Aggregate Credit Life & Afi Esca & Net	4.503	68.936.133,23	15.308,93
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**BREAKDOWN BY INSURANCE COMPANY (Credit insurance)**

Aggregate Portfolio			
Insurance company	Number of loans	Outstanding Principal due	Average size
Net Insurance S.p.A.	1.984	31.280.829	15.766,55
HDI Assicurazioni S.p.A. Impiegato	1.191	22.504.792	18.895,71
AXA France Iard S.a.	945	13.282.314	14.055,36
Cardif	919	15.343.557	16.695,93
Great American International Insurance Ltd.	2.808	46.699.462	16.630,86
RHEINLAND VERSICHERUNG AG	425	8.739.697	20.563,99
N/a - Pensioner	9.348	133.345.154	14.264,57

**BREAKDOWN BY TYPE OF EMPLOYER**

Aggregate Portfolio			
Administration	Number of loans	Outstanding Principal due	Average size
Public	4.329	82.405.824	19.035,76
Private	3.312	44.519.253	13.441,80
Pensioners	9.355	133.381.376	14.257,76
Parapublic	624	10.889.351	17.450,88

On which:

Aggregate Private and Parapublic	3.936	55.408.604,18	14.077,39
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**THE FIRST FIFTY EMPLOYERS BY OUTSTANDING PRINCIPAL DUE (Total without Public and Pensioners)**

Aggregate Portfolio			
Employers number	Number of loans	Outstanding Principal due	Average size
The first	91	1.470.731	16.161,88
From the second to the tenth	228	4.180.456	18.335,33
From the eleventh to the fiftieth	317	5.042.193	15.905,97

## COLLECTIONS

Collections during the monthly collection period	Principal	Interest	Total
<b>Total</b>			
Instalments	2.571.131,09	1.516.277,52	4.087.408,61
Prepayments	3.074.947,11	4.789,74	3.079.736,85
Recoveries	95.856,83	1.953,93	97.810,76
Default interest/penalties			
Payments under the transfer and servicing agreement			
Payments under the warranty and indemnity agreement			
<b>Total proceeds</b>	<b>5.741.935,03</b>	<b>1.523.021,19</b>	<b>7.264.956,22</b>
Receivables purchased by the originator	158.488,92	1.937,66	160.426,58
<b>Total amounts paid to the issuer</b>	<b>5.900.423,95</b>	<b>1.524.958,85</b>	<b>7.425.382,80</b>

## SERVICING FEES AND EXPENSES

ViViBanca	Servicing fees (VAT included)	Servicing fees
Servicing fees on Performing and Delinquent Receivables	0,45%	23.464,92
Servicing fees on Default Receivables	1,22%	813,36
Servicing fee for monitory activities	30.500,00	2.541,67
<b>Total servicing fees</b>		<b>26.819,94</b>

MCELocam (Legion)	Servicing fees (VAT included)	Servicing fees
Servicing fee for subservicing activities (per loans)	0,89	
Number of loans	2.103	
<b>Total servicing fees (Floor 1.200)</b>		<b>1.872,93</b>

## OTHER INFORMATION

Receivables not all TAN	25.831.759,58
Receivables not all TAN ratio	9,53%
Accruals on the transferred portfolio that must be paid to the Originator	-
Future rediscount of the Additional paid by Class C	37.253.836,90

Quarterly competences of the Additional paid by Class C	-
Future rediscount of the Additional not paid (DPP)	15.433.033,85
Montly competences of the Additional that must be paid (DPP)	463.194,03

**COLLATERAL PORTFOGLIO SCHEDULED AMORTISATION  
PLAN: Aggregate Portfolio**

Date	Principal instalment	Interest instalment
31/03/2022	2.753.532,88	1.443.292,70
30/04/2022	2.770.566,13	1.429.743,83
31/05/2022	2.785.519,83	1.415.167,49
30/06/2022	2.797.566,86	1.400.393,51
31/07/2022	2.811.653,74	1.385.756,91
31/08/2022	2.825.307,16	1.370.479,11
30/09/2022	2.838.291,63	1.355.666,19
31/10/2022	2.851.642,37	1.340.449,63
30/11/2022	2.865.094,41	1.325.293,80
31/12/2022	2.878.927,38	1.309.958,24
31/01/2023	2.891.331,54	1.294.502,71
28/02/2023	2.903.905,05	1.278.925,98
31/03/2023	2.917.277,98	1.263.326,33
30/04/2023	2.930.911,90	1.247.633,73
31/05/2023	2.944.082,52	1.231.947,87
30/06/2023	2.954.720,54	1.216.102,31
31/07/2023	2.967.785,91	1.200.192,44
31/08/2023	2.977.028,50	1.183.914,13
30/09/2023	2.989.461,22	1.168.154,66
31/10/2023	3.003.314,06	1.152.125,87
30/11/2023	3.013.336,20	1.135.931,43
31/12/2023	3.024.334,67	1.119.681,18
31/01/2024	3.034.003,39	1.103.363,05
29/02/2024	3.045.995,45	1.086.998,71
31/03/2024	3.055.969,00	1.070.557,91
30/04/2024	3.069.249,55	1.054.205,56
31/05/2024	3.078.515,07	1.037.555,99
30/06/2024	3.085.676,43	1.021.058,01
31/07/2024	3.093.868,29	1.004.398,66
31/08/2024	3.100.459,51	987.428,13
30/09/2024	3.107.081,71	970.993,29
31/10/2024	3.117.496,00	954.159,65
30/11/2024	3.123.921,89	937.436,79
31/12/2024	3.131.107,72	920.520,81
31/01/2025	3.137.493,82	903.608,12
28/02/2025	3.146.730,98	886.686,70
31/03/2025	3.153.700,20	869.712,07
30/04/2025	3.164.171,92	852.711,16
31/05/2025	3.171.130,45	835.617,48
30/06/2025	3.172.871,07	818.517,96
31/07/2025	3.175.223,67	801.419,19
31/08/2025	3.172.525,71	784.105,56
30/09/2025	3.179.816,22	767.339,57
31/10/2025	3.187.919,10	750.249,62
30/11/2025	3.192.001,76	733.122,02
31/12/2025	3.191.932,31	716.216,70
31/01/2026	3.191.369,90	698.933,06
28/02/2026	3.197.265,56	681.666,92
31/03/2026	3.199.933,66	664.725,81
30/04/2026	3.205.594,09	647.508,43
31/05/2026	3.207.930,91	630.453,22
30/06/2026	3.202.654,74	612.998,63
31/07/2026	3.200.899,42	595.853,83
31/08/2026	3.191.260,80	578.569,37
30/09/2026	3.190.104,69	561.718,21
31/10/2026	3.191.583,37	544.775,02
30/11/2026	3.186.348,28	527.863,97
31/12/2026	3.182.767,74	510.570,91
31/01/2027	3.179.212,56	493.687,60
28/02/2027	3.178.695,02	476.709,50
31/03/2027	3.176.101,21	459.898,41
30/04/2027	3.177.449,63	442.937,59
31/05/2027	3.177.691,53	426.240,23
30/06/2027	3.168.231,70	409.179,58
31/07/2027	3.156.502,18	392.592,34
31/08/2027	3.140.969,56	375.632,30
30/09/2027	3.131.154,62	358.785,16
31/10/2027	3.126.328,25	341.760,45
30/11/2027	3.118.465,61	325.278,21
31/12/2027	3.104.414,65	308.775,13
31/01/2028	3.081.190,77	292.221,24
29/02/2028	3.060.653,03	275.852,72
31/03/2028	3.042.313,79	259.489,85
30/04/2028	3.015.659,40	243.494,88
31/05/2028	2.955.747,40	228.146,75
30/06/2028	2.835.342,77	212.857,41
31/07/2028	2.761.435,35	197.654,11
31/08/2028	2.649.987,38	182.544,18
30/09/2028	2.563.297,02	168.534,03
31/10/2028	2.474.041,77	154.750,52
30/11/2028	2.343.445,39	142.113,32
31/12/2028	2.227.039,59	131.614,31
31/01/2029	2.107.150,65	119.825,15

28/02/2029	2.022.243,93	106.354,97
31/03/2029	1.933.283,80	95.287,64
30/04/2029	1.815.857,79	84.762,04
31/05/2029	1.697.877,23	74.776,08
30/06/2029	1.567.603,79	65.606,28
31/07/2029	1.449.378,69	56.922,18
31/08/2029	1.314.577,06	48.619,06
30/09/2029	1.209.948,66	41.343,48
31/10/2029	1.104.765,01	34.632,92
30/11/2029	975.255,87	28.329,75
31/12/2029	852.381,45	23.377,33
31/01/2030	723.782,44	18.352,14
28/02/2030	628.589,23	14.364,45
31/03/2030	520.175,33	10.786,80
30/04/2030	446.958,00	8.042,19
31/05/2030	386.807,84	5.656,89
30/06/2030	299.980,63	3.568,52
31/07/2030	184.871,18	1.940,55
31/08/2030	65.922,32	815,12
30/09/2030	5.261,84	215,91
31/10/2030	1.286,97	170,75
31/11/2030	1.135,67	163,53
31/12/2030	1.140,72	158,52
31/01/2031	1.145,80	153,48
28/02/2031	1.150,88	148,42
31/03/2031	1.156,02	143,32
30/04/2031	954,67	24,59
31/05/2031	958,97	20,32
30/06/2031	926,79	16,02
31/07/2031	874,58	136,74
31/08/2031	544,07	8,93
30/09/2031	430,28	6,74
31/10/2030	431,86	5,17
31/11/2031	433,46	3,58
31/12/2031	281,34	1,98
31/01/2032	212,75	0,87
<b>Total</b>	<b>269.303.274,59</b>	<b>65.537.752,44</b>



**ADVANCES : Aggregate Portfolio**

<b>Instalments and prepayments</b>	<b>Principal</b>	<b>Interest</b>	<b>Total</b>
During the monthly collection period	5.646.078,20	1.521.067,26	7.167.145,46
Cumulative from the first servicer report	84.668.390,89	31.939.659,42	116.608.050,31
<b>Total amounts paid to the issuer</b>	<b>90.314.469,09</b>	<b>33.460.726,68</b>	<b>123.775.195,77</b>

<b>Is the Aggregate Portfolio in line with schedule (pursuant to Transfer Agreement)?</b>	<b>Yes</b>
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**STATEMENT**

<b>Confirmation of net economic interest held by Originator (ViViBanca)</b>	<b>5,2996%</b>
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<b>The retention rule (Min 5%) is respected?</b>	<b>Yes</b>
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