

ViViBanca S.p.A.



TO: Eridano SPV S.r.l.;
Zenith Service S.p.A.;
BNP Paribas Securities Services, Milan branch;
Moody's;
DBRS

ERIDANO SPV

SERVICER REPORT

Subservicer Report Date:

31-gen-21

Relating to the Collection Period:

01-gen-21 | 31-gen-21

Relating to the Interest Period:

28-gen-21 | 25-feb-21

Payment Date:

26-feb-21

PORTFOLIO DESCRIPTION

	The Aggregate Portfolio				
	Outstanding Principal not yet due	Principal instalments due and unpaid	Outstanding Principal due	Unpaid interest instalment	Total (Principal + Interest)"
	(a)	(b)	(c)=(a)+(b)	(d)	(e)=(c)+(d)
Performing receivables not in arrears	73.794.422,20	497.954,03	74.292.376,23	136.997,10	74.429.373,33
Performing receivables in arrears	3.474.839,25	91.000,50	3.565.839,75	26.159,38	3.591.999,13
Delinquent receivables	313.823,27	22.701,44	336.524,71	5.920,04	342.444,75
Collateral portfolio: Oustading Principal Due	77.583.084,72	611.655,97	78.194.740,69	169.076,52	78.363.817,21
Default receivables	149.822,98	25.965,94	175.788,92	5.449,05	181.237,97
Total portfolio	77.732.907,70	637.621,91	78.370.529,61	174.525,57	78.545.055,18

LOANS IN ARREARS AND DELINQUENT RECEIVABLES

Number of instalments in arrears at the end of collection period	Aggregate Portfolio	
	Total number of loans	Outstanding Principal Due
1	59	1.003.436,10
2	154	2.186.397,76
3	24	376.005,89
4	8	137.113,48
5	8	144.469,04
6	1	16.982,81
7	2	37.959,38
Total	256	3.902.364,46

DEFAULTED RECEIVABLES

	Aggregate Portfolio		Aggregate Portfolio	
	Cumulative Number of Defaulted Loans	Cumulative Outstanding Principal of Defaulted Loans	Number of Defaulted Loans in the current Collection Period	Outstanding Principal of Defaulted Loans in the current Collection Period
Overdue installment > 8	11	189.202,12		
Loans in "Sofferenza"				
Life damage	116	2.064.237,20	1	10.796,50
Job damage	180	3.246.819,52	1	19.400,29
Defaulted loans	307	5.500.258,84	2	30.196,79

	Aggregate Portfolio							
	Public administration		Pensioners		Private companies		Parapublics companies	
	Cumulative Number of Loans	Cumulative Outstanding Principal of Defaulted Loans	Cumulative Number of Loans	Cumulative Outstanding Principal of Defaulted Loans	Cumulative Number of Loans	Cumulative Outstanding Principal of Defaulted Loans	Cumulative Number of Loans	Cumulative Outstanding Principal of Defaulted Loans
Overdue instalment > 8	3	40.425,04	2	21.270,01	5	99.747,34	1	27.759,73
Loans in "Sofferenza"								
Life damage	11	229.009,40	102	1.768.766,65	1	12.575,51	2	53.885,64
Job damage	58	1.199.778,06			102	1.666.125,98	20	380.915,48
Total defaulted	72	1.469.212,50	104	1.790.036,66	108	1.778.448,83	23	462.560,85

RECOVERIES ON DEFAULTED LOANS

Recoveries	Cumulative Number of Loans Recovered	Cumulative Outstanding Principal Recoveries	Cumulative net default ratio	Cash Trapping Condition	Breach
Overdue instalment > 8	9	151.994,12	0,09%	6,00%	No
Loans in "Sofferenza"					
Life damage	114	2.009.416,87			
Job damage	177	3.163.058,93			
Total defaulted	300	5.324.469,92			

	Aggregate Portfolio							
	Public administration		Pensioners		Private companies		Parapublics companies	
	Cumulative Number of Loans Recovered	Cumulative Outstanding Principal Recoveries	Cumulative Number of Loans Recovered	Cumulative Outstanding Principal Recoveries	Cumulative Number of Loans Recovered	Cumulative Outstanding Principal Recoveries	Cumulative Number of Loans Recovered	Cumulative Outstanding Principal Recoveries
Overdue instalment > 8	3	40.425,04	2	21.270,01	3	62.539,34	1	27.759,73

Loans in "Sofferenza"								
Life damage	10	213.590,54	101	1.729.365,18	1	12.575,51	2	53.885,64
Job damage	56	1.152.533,15			101	1.629.610,30	20	380.915,48
Total recoveries	69	1.406.548,73	103	1.750.635,19	105	1.704.725,15	23	462.560,85

COLLECTIONS

Collections during the monthly collection period	Aggregate Portfolio		Total
	Principal	Interest	
Instalments	739.107,70	173.703,92	912.811,62
Prepayments	2.534.467,98	1.323,44	2.535.791,42
Recoveries	30.893,08	136,10	31.029,18
Default interest/penalties			-
Payments under the transfer and servicing agreement			-
Payments under the warranty and indemnity agreement			-
Total proceeds	3.304.468,76	175.163,46	3.479.632,22
Receivables purchased by the originator	16.428,41	38,19	16.466,60
Total amounts paid to the issuer	3.320.897,17	175.201,65	3.496.098,82

SERVICING FEES

	% Servicing fees (VAT included)	Servicing fees
Servicing fees on Performing and Delinquent Receivables	0,45%	€ 15.518,71
Servicing fees on Default Receivables	1,22%	€ 378,56
Servicing fee for monitory activities	30.500,00	€ 2.541,67
Total servicing fees		€ 18.438,94

**COLLATERAL PORTFOLIO SCHEDULED AMORTISATION
PLAN**

Aggregate Portfolio		
Date	Principal instalment	Interest instalment
28/02/2021	989.496,73	268.840,23
31/03/2021	992.346,97	265.605,67
30/04/2021	996.726,11	262.764,61
31/05/2021	999.090,07	259.282,58
30/06/2021	1.001.962,52	255.800,66
31/07/2021	1.004.185,71	252.302,42
31/08/2021	1.006.188,39	248.846,33
30/09/2021	1.008.752,35	245.389,52
31/10/2021	1.012.574,60	241.991,74
30/11/2021	1.016.066,41	238.507,17
31/12/2021	1.019.099,62	235.001,35
31/01/2022	1.021.825,23	231.465,55
28/02/2022	1.023.103,27	227.828,53
31/03/2022	1.026.142,53	224.258,28
30/04/2022	1.028.413,85	220.690,77
31/05/2022	1.030.985,29	217.163,76
30/06/2022	1.032.078,17	213.559,93
31/07/2022	1.034.281,51	209.960,23
31/08/2022	1.035.223,89	206.279,76
30/09/2022	1.038.799,65	202.728,92
31/10/2022	1.040.841,27	199.107,32
30/11/2022	1.041.413,37	195.471,70
31/12/2022	1.044.388,53	191.837,69
31/01/2023	1.047.561,99	188.195,62
28/02/2023	1.049.034,08	184.542,14
31/03/2023	1.050.108,40	180.856,76
30/04/2023	1.052.094,18	177.191,90
31/05/2023	1.054.536,86	173.559,30
30/06/2023	1.055.793,77	169.882,76
31/07/2023	1.056.249,09	166.198,04
31/08/2023	1.057.496,71	162.512,56
30/09/2023	1.059.422,57	158.822,97
31/10/2023	1.061.945,72	155.129,64
30/11/2023	1.063.238,71	151.423,34
31/12/2023	1.064.937,91	147.742,02
31/01/2024	1.068.091,84	144.027,37
29/02/2024	1.070.946,63	140.246,07
31/03/2024	1.071.950,20	136.585,74
30/04/2024	1.072.783,59	132.773,55
31/05/2024	1.073.765,95	129.031,61
30/06/2024	1.074.925,35	125.294,42
31/07/2024	1.073.446,60	121.604,53
31/08/2024	1.072.857,57	117.911,91
30/09/2024	1.073.038,57	114.132,59
31/10/2024	1.074.080,68	110.435,50
30/11/2024	1.075.723,90	106.677,85
31/12/2024	1.078.088,04	102.972,50
31/01/2025	1.080.384,70	99.223,06
28/02/2025	1.082.060,68	95.414,62
31/03/2025	1.081.078,33	91.640,44
30/04/2025	1.081.271,21	87.831,67
31/05/2025	1.081.255,18	83.993,62
30/06/2025	1.082.204,84	80.298,43
31/07/2025	1.080.198,15	76.569,94
31/08/2025	1.079.490,06	72.757,43
30/09/2025	1.079.294,85	68.994,50
31/10/2025	1.078.018,83	65.235,71
30/11/2025	1.079.194,61	61.479,06
31/12/2025	1.080.897,13	57.656,65
31/01/2026	1.078.524,85	53.932,48
28/02/2026	1.063.373,51	50.315,51
31/03/2026	1.051.196,33	46.620,79
30/04/2026	1.025.034,09	43.254,03
31/05/2026	987.296,57	39.964,30
30/06/2026	963.663,50	36.785,64
31/07/2026	933.070,43	33.733,02
31/08/2026	907.268,44	30.698,43
30/09/2026	891.099,68	28.377,75
31/10/2026	865.097,19	24.783,32
30/11/2026	833.856,15	21.357,79
31/12/2026	799.420,25	19.981,13
31/01/2027	761.699,03	16.887,79
28/02/2027	707.938,33	13.081,86
31/03/2027	645.634,83	10.704,02
30/04/2027	558.538,24	8.844,43
31/05/2027	490.023,70	7.089,04
30/06/2027	412.475,03	6.227,81
31/07/2027	321.212,92	4.966,32
31/08/2027	227.408,23	3.589,30
30/09/2027	139.809,79	2.786,99
31/10/2027	63.921,50	3.334,56
30/11/2027	14.875,14	4.194,45

31/12/2027	7.558,48	2.154,81
31/01/2028	5.558,70	1.576,68
29/02/2028	3.074,07	553,47
31/03/2028	2.298,81	269,99
30/04/2028	1.886,65	344,88
31/05/2028	1.472,70	262,75
30/06/2028	1.477,80	257,90
31/07/2028	823,12	22,10
31/08/2028	339,44	19,28
30/09/2028	285,91	18,09
31/10/2028	286,98	17,07
30/11/2028	288,05	16,05
31/12/2028	187,01	15,02
31/01/2029	71,27	14,34
29/02/2029	71,57	14,05
31/03/2029	71,89	13,75
30/04/2029	72,20	13,46
31/05/2029	72,50	13,17
30/06/2029	72,82	12,87
31/07/2029	73,14	12,56
31/08/2029	73,45	12,26
30/09/2029	73,77	11,96
31/10/2029	74,09	11,65
30/11/2029	74,42	11,34
31/12/2029	74,74	11,04
31/01/2030	75,06	10,73
29/02/2030	75,39	10,42
31/03/2030	75,71	10,11
30/04/2030	76,04	9,79
31/05/2030	76,37	9,49
30/06/2030	76,70	9,17
31/07/2030	77,04	8,85
31/08/2030	77,37	8,53
30/09/2030	77,70	8,22
31/10/2030	78,04	7,90
30/11/2030	78,38	7,57
31/12/2030	78,71	7,26
31/01/2031	79,06	6,93
29/02/2031	79,40	6,60
31/03/2031	79,74	6,27
30/04/2031	80,09	5,95
31/05/2031	80,44	5,61
30/06/2031	80,78	5,28
31/07/2031	81,13	4,95
31/08/2031	81,49	4,61
30/09/2031	81,84	4,28
31/10/2031	82,19	3,94
30/11/2031	82,55	3,60
31/12/2031	82,91	3,26
31/01/2032	83,26	2,92
29/02/2032	83,63	2,58
31/03/2032	83,99	2,23
30/04/2032	84,35	1,89
31/05/2032	84,72	1,53
30/06/2032	85,09	1,19
31/07/2032	85,46	0,83
31/08/2032	85,82	0,49
30/09/2032	32,39	0,13
Total	77.732.907,70	10.270.904,95

DESCRIPTION OF AGGREGATE PORTFOLIO
BREAKDOWN BY OUTSTANDING

Aggregate Portfolio			
Range (Euro)	Number of loans	Outstanding Principal due	Average size
< 15.000	2.532	25.590.357,89	10.106,78
15.000 - 25.000	2.400	45.349.252,17	18.895,52
25.000 - 35.000	214	5.974.642,19	27.918,89
35.000 - 45.000	28	1.105.814,05	39.493,36
> 45.000	7	350.463,31	50.066,19

BREAKDOWN BY RESIDUAL LIFE

Aggregate Portfolio			
Range (Years)	Number of loans	Outstanding Principal due	Average size
< 2	151	486.170,43	3.219,67
2 - 4	252	2.051.876,11	8.142,37
4 - 6	1.780	24.685.867,07	13.868,46
6 - 8	2.924	49.847.337,29	17.047,65
8 - 10	74	1.299.278,71	17.557,82

BREAKDOWN BY EMPLOYER'S REGION

Aggregate Portfolio			
Region	Number of loans	Outstanding Principal due	Average size
Northern Italy	3.105	46.525.415,08	14.984,03
Abruzzo	335	4.409.344,37	13.162,22
Emilia Romagna	216	3.412.467,84	15.798,46
Friuli Venezia Giulia	24	358.995,35	14.958,14
Lazio	724	12.060.961,45	16.658,79
Liguria	32	463.279,30	14.477,48
Lombardia	774	11.327.161,07	14.634,58
Marche	115	1.782.405,00	15.499,17
Piemonte	589	8.266.371,99	14.034,59
Toscana	109	1.631.386,27	14.966,85
Trentino Alto Adige	16	207.883,88	12.992,74
Umbria	49	717.968,54	14.652,42
Valle d'Aosta	18	255.575,49	14.198,64
Veneto	104	1.631.614,53	15.688,60
Southern Italy	2.076	31.845.114,53	15.339,65
Basilicata	16	305.705,21	19.106,58
Calabria	144	2.393.260,41	16.619,86
Campania	435	6.992.767,43	16.075,33
Molise	18	293.087,80	16.282,66
Puglia	505	7.145.141,24	14.148,79
Sardegna	70	1.083.784,03	15.482,63
Sicilia	888	13.631.368,41	15.350,64

BREAKDOWN BY TYPE OF LOAN

Aggregate Portfolio			
Category	Number of loans	Outstanding Principal due	Average size
CQS	2.297	38.295.406,44	16.671,92
CQP	2.212	30.106.054,59	13.610,33
DEL	672	9.969.068,58	14.834,92

BREAKDOWN OF DELINQUENT LOAN

Aggregate Portfolio			
Delinquent instalments	Number of loans	Outstanding Principal due	Average size
Performing	5.155	77.858.215,98	15.103,44
4	8	137.113,48	17.139,19
5	8	144.469,04	18.058,63
6	1	16.982,81	16.982,81
7	2	37.959,38	18.979,69

BREAKDOWN BY INSURANCE COMPANY (Life insurance)

Aggregate Portfolio			
Insurance company	Number of loans	Outstanding Principal due	Average size
Net Insurance Life S.p.A.	677	10.762.473,64	15.897,30
AXA France Vie S.a.	728	11.056.824,56	15.187,95
Metlife Europe Limited	8	80.742,90	10.092,86
Metlife Europe Limited Flat	3	70.566,52	23.522,17
HDI Assicurazioni S.p.A. Vita	394	6.794.373,57	17.244,60
Eurovita S.p.A.	160	1.715.251,99	10.720,32
Credit Life A.G.	1.569	21.973.090,63	14.004,52
Metlife (GAI)	1.331	21.822.002,33	16.395,19
Afi Esca S.A.	281	3.634.594,58	12.934,50
Aviva Life S.p.A.	30	460.608,89	15.353,63

BREAKDOWN BY INSURANCE COMPANY (Credit insurance)

Aggregate Portfolio			
Insurance company	Number of loans	Outstanding Principal due	Average size
Net Insurance S.p.A	673	10.730.952,35	15.944,95
HDI Assicurazioni S.p.A. Impiego	394	6.794.373,57	17.244,60
AXA France Iard S.a.	571	8.917.146,77	15.616,72
Great American International Insurance Ltd.	1.331	21.822.002,33	16.395,19

BREAKDOWN BY TYPE OF EMPLOYER

Aggregate Portfolio			
Administration	Number of loans	Outstanding Principal due	Average size
Public	1.778	30.964.372,77	17.415,28
Private	885	12.450.023,95	14.067,82
Pensioners (Public)	2.212	30.106.054,59	13.610,33
Parapublic (Public)	306	4.850.078,30	15.849,93

THE FIRST TEN EMPLOYERS BY OUTSTANDING PRINCIPAL DUE (Total without Public and Pensioners)

Aggregate Portfolio			
Employers number	Number of loans	Outstanding Principal due	Average size
POSTE ITALIANE SPA-CENTRO AMM .VO PER	76	1.080.334,08	14.214,92
ATAC SPA - AGENZIA PER LA MOBI LITA'	23	436.474,22	18.977,14
COOP 25 GIUGNO ARL	18	288.614,81	16.034,16
AMA S.P.A	13	186.729,52	14.363,81
RAI-RADIOTELEVISIONE ITALIANA SPA	7	144.164,03	20.594,86
FIAT CHRYSLER FINANCE SPA	8	137.894,59	17.236,82
TIM SPA	7	135.909,32	19.415,62
GS SPA	8	130.256,93	16.282,12
ESSELUNGA SPA	8	129.708,65	16.213,58
LIDL ITALIA SRL	9	119.993,75	13.332,64

ADVANCES DURING THE MONTHLY COLLECTION PERIOD

	Aggregate Portfolio		Total
	Principal	Interest	
Installment and prepayment	3.304.468,76	175.163,46	3.479.632,22
Total amounts paid to the issuer	3.304.468,76	175.163,46	3.479.632,22

TOTAL ADVANCES

	Aggregate Portfolio		Total
	Principal	Interest	
Installment and prepayment	106.331.176,46	25.710.986,76	132.042.163,22
Total amounts paid to the issuer	106.331.176,46	25.710.986,76	132.042.163,22

Is the Aggregate Portfolio in line with schedule (pursuant to Transfer Agreement)?	Yes
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STATEMENT

Confirmation of net economic interest held by Originator (ViViBanca)	28,3019%
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The retention rule (Min 5%) is respected?	Yes
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