

ViViBanca S.p.A.



TO: Eridano SPV S.r.l.;  
Zenith Service S.p.A.;  
BNP Paribas Securities Services, Milan branch;  
Moody's;  
DBRS

## ERIDANO SPV

### SERVICER REPORT

Subservicer Report Date:

28-feb-21

Relating to the Collection Period:

01-feb-21 28-feb-21

Relating to the Interest Period:

01-mar-21 28-mar-21

Payment Date:

29-mar-21

**PORTFOLIO DESCRIPTION**

	The Aggregate Portfolio				
	Outstanding Principal not yet due	Principal instalments due and unpaid	Outstanding Principal due	Unpaid interest instalment	Total (Principal + Interest)"
	(a)	(b)	(c)=(a)+(b)	(d)	(e)=(c)+(d)
Performing receivables not in arrears	70.304.039,11	506.206,23	70.810.245,34	137.756,28	70.948.001,62
Performing receivables in arrears	3.608.385,14	95.363,68	3.703.748,82	27.167,67	3.730.916,49
Delinquent receivables	359.673,10	26.243,41	385.916,51	6.105,10	392.021,61
<b>Collateral portfolio: Oustading Principal Due</b>	<b>74.272.097,35</b>	<b>627.813,32</b>	<b>74.899.910,67</b>	<b>171.029,05</b>	<b>75.070.939,72</b>
Default receivables	70.363,40	791,14	71.154,54	23,73	71.178,27
<b>Total portfolio</b>	<b>74.342.460,75</b>	<b>628.604,46</b>	<b>74.971.065,21</b>	<b>171.052,78</b>	<b>75.142.117,99</b>

**LOANS IN ARREARS AND DELINQUENT RECEIVABLES**

Number of instalments in arrears at the end of collection period	Aggregate Portfolio	
	Total number of loans	Outstanding Principal Due
1	64	1.065.240,68
2	160	2.233.114,57
3	30	405.393,57
4	15	253.150,63
5	3	47.209,49
6	5	85.556,39
7	-	-
<b>Total</b>	<b>277</b>	<b>4.089.665,33</b>

**DEFAULTED RECEIVABLES**

	Aggregate Portfolio		Aggregate Portfolio	
	Cumulative Number of Defaulted Loans	Cumulative Outstanding Principal of Defaulted Loans	Number of Defaulted Loans in the current Collection Period	Outstanding Principal of Defaulted Loans in the current Collection Period
Overdue installment > 8	11	189.202,12		
Loans in "Sofferenza"				
Life damage	118	2.085.735,93	2	21.498,73
Job damage	181	3.249.609,27	1	2.789,75
<b>Defaulted loans</b>	<b>310</b>	<b>5.524.547,32</b>	<b>3</b>	<b>24.288,48</b>

	Aggregate Portfolio							
	Public administration		Pensioners		Private companies		Parapublics companies	
	Cumulative Number of Loans	Cumulative Outstanding Principal of Defaulted Loans	Cumulative Number of Loans	Cumulative Outstanding Principal of Defaulted Loans	Cumulative Number of Loans	Cumulative Outstanding Principal of Defaulted Loans	Cumulative Number of Loans	Cumulative Outstanding Principal of Defaulted Loans
Overdue instalment > 8	3	40.425,04	2	21.270,01	5	99.747,34	1	27.759,73
Loans in "Sofferenza"								
Life damage	11	229.009,40	104	1.790.265,38	1	12.575,51	2	53.885,64
Job damage	58	1.199.778,06			103	1.668.915,73	20	380.915,48
<b>Total defaulted</b>	<b>72</b>	<b>1.469.212,50</b>	<b>106</b>	<b>1.811.535,39</b>	<b>109</b>	<b>1.781.238,58</b>	<b>23</b>	<b>462.560,85</b>

**RECOVERIES ON DEFAULTED LOANS**

Recoveries	Cumulative Number of Loans Recovered	Cumulative Outstanding Principal Recoveries	Cumulative net default ratio	Cash Trapping Condition	Breach
Overdue instalment > 8	11	189.202,12	0,04%	6,00%	No
Loans in "Sofferenza"					
Life damage	114	2.017.371,14			
Job damage	180	3.246.819,52			
<b>Total defaulted</b>	<b>305</b>	<b>5.453.392,78</b>			

	Aggregate Portfolio							
	Public administration		Pensioners		Private companies		Parapublics companies	
	Cumulative Number of Loans Recovered	Cumulative Outstanding Principal Recoveries	Cumulative Number of Loans Recovered	Cumulative Outstanding Principal Recoveries	Cumulative Number of Loans Recovered	Cumulative Outstanding Principal Recoveries	Cumulative Number of Loans Recovered	Cumulative Outstanding Principal Recoveries
Overdue instalment > 8	3	40.425,04	2	21.270,01	5	99.747,34	1	27.759,73

Loans in "Sofferenza"								
Life damage	10	213.590,54	101	1.737.319,45	1	12.575,51	2	53.885,64
Job damage	58	1.199.778,06			102	1.666.125,98	20	380.915,48
<b>Total recoveries</b>	<b>71</b>	<b>1.453.793,64</b>	<b>103</b>	<b>1.758.589,46</b>	<b>108</b>	<b>1.778.448,83</b>	<b>23</b>	<b>462.560,85</b>

## COLLECTIONS

Collections during the monthly collection period	Aggregate Portfolio		Total
	Principal	Interest	
Instalments	897.676,97	167.398,29	1.065.075,26
Prepayments	2.250.090,76	4.609,87	2.254.700,63
Recoveries	7.954,27	111,76	8.066,03
Default interest/penalties			-
Payments under the transfer and servicing agreement			-
Payments under the warranty and indemnity agreement			-
<b>Total proceeds</b>	<b>3.155.722,00</b>	<b>172.119,92</b>	<b>3.327.841,92</b>
Receivables purchased by the originator	243.742,40	8.331,59	252.073,99
<b>Total amounts paid to the issuer</b>	<b>3.399.464,40</b>	<b>180.451,51</b>	<b>3.579.915,91</b>

## SERVICING FEES

	% Servicing fees (VAT included)	Servicing fees
Servicing fees on Performing and Delinquent Receivables	0,45%	€ 14.938,99
Servicing fees on Default Receivables	1,22%	€ 98,41
Servicing fee for monitory activities	30.500,00	€ 2.541,67
<b>Total servicing fees</b>		<b>€ 17.579,06</b>



**COLLATERAL PORTFOLIO SCHEDULED AMORTISATION  
PLAN**

Aggregate Portfolio		
Date	Principal instalment	Interest instalment
31/03/2021	958.898,84	254.382,40
30/04/2021	963.674,79	251.800,31
31/05/2021	966.519,66	248.650,64
30/06/2021	969.272,29	245.315,43
31/07/2021	971.383,32	241.958,70
31/08/2021	973.332,65	238.649,40
30/09/2021	975.833,67	235.335,37
31/10/2021	979.532,15	232.084,30
30/11/2021	982.900,77	228.747,89
31/12/2021	985.811,66	225.390,95
31/01/2022	988.712,94	222.070,12
28/02/2022	990.323,05	218.584,25
31/03/2022	993.241,90	215.161,85
30/04/2022	995.394,70	211.742,55
31/05/2022	997.846,18	208.363,78
30/06/2022	998.823,32	204.909,33
31/07/2022	1.000.907,02	201.459,48
31/08/2022	1.001.733,24	197.930,14
30/09/2022	1.005.184,44	194.529,30
31/10/2022	1.007.105,56	191.059,10
30/11/2022	1.007.561,24	187.575,36
31/12/2022	1.010.412,44	184.093,50
31/01/2023	1.013.460,79	180.604,19
28/02/2023	1.014.812,48	177.104,01
31/03/2023	1.015.767,22	173.572,67
30/04/2023	1.017.630,12	170.062,12
31/05/2023	1.019.948,57	166.583,42
30/06/2023	1.021.250,10	163.062,21
31/07/2023	1.021.744,63	159.532,94
31/08/2023	1.022.871,16	156.002,42
30/09/2023	1.024.673,48	152.468,23
31/10/2023	1.027.071,31	148.930,33
30/11/2023	1.028.473,93	145.381,03
31/12/2023	1.030.049,91	141.855,35
31/01/2024	1.033.075,88	138.297,08
29/02/2024	1.035.803,08	134.673,47
31/03/2024	1.036.684,14	131.169,84
30/04/2024	1.037.395,12	127.516,57
31/05/2024	1.038.254,82	123.932,51
30/06/2024	1.039.635,47	120.354,78
31/07/2024	1.038.041,30	116.822,31
31/08/2024	1.037.333,56	113.287,73
30/09/2024	1.037.393,23	109.667,77
31/10/2024	1.038.311,47	106.129,00
30/11/2024	1.040.030,85	102.531,87
31/12/2024	1.042.266,46	98.985,56
31/01/2025	1.044.434,47	95.396,01
28/02/2025	1.045.983,15	91.748,66
31/03/2025	1.044.881,61	88.135,06
30/04/2025	1.045.180,93	84.488,81
31/05/2025	1.045.042,11	80.812,77
30/06/2025	1.045.865,72	77.278,19
31/07/2025	1.043.741,82	73.710,78
31/08/2025	1.043.420,16	70.061,25
30/09/2025	1.043.505,72	66.459,30
31/10/2025	1.042.405,00	62.860,68
30/11/2025	1.043.768,20	59.264,23
31/12/2025	1.045.344,89	55.601,61
31/01/2026	1.042.860,86	52.034,36
28/02/2026	1.028.019,87	48.575,57
31/03/2026	1.016.496,71	45.040,33
30/04/2026	990.721,60	41.819,91
31/05/2026	954.938,79	38.682,66
30/06/2026	932.066,57	35.648,12
31/07/2026	902.028,91	32.729,37
31/08/2026	877.690,85	29.835,06
30/09/2026	861.818,48	27.630,61
31/10/2026	837.624,58	24.173,17
30/11/2026	808.397,55	20.873,46
31/12/2026	775.890,63	19.161,47
31/01/2027	749.605,11	16.491,79
28/02/2027	702.615,79	12.955,05
31/03/2027	640.824,19	10.616,52
30/04/2027	554.099,09	8.725,48
31/05/2027	486.004,87	7.001,21
30/06/2027	409.351,43	6.279,68
31/07/2027	319.359,23	5.042,38
31/08/2027	226.531,22	3.771,83
30/09/2027	140.040,27	3.060,87
31/10/2027	64.570,96	3.598,68
30/11/2027	15.609,29	4.387,95
31/12/2027	7.819,85	2.230,77

31/01/2028	5.827,14	1.658,61
29/02/2028	3.107,96	570,68
31/03/2028	2.335,23	290,43
30/04/2028	1.924,50	364,25
31/05/2028	1.511,99	282,92
30/06/2028	1.517,26	277,94
31/07/2028	864,75	44,80
31/08/2028	382,71	41,84
30/09/2028	329,55	40,47
31/10/2028	330,80	39,29
30/11/2028	332,06	38,10
31/12/2028	231,51	36,90
31/01/2029	116,32	36,04
29/02/2029	116,82	35,57
31/03/2029	117,33	35,09
30/04/2029	117,84	34,60
31/05/2029	118,34	34,13
30/06/2029	118,85	33,65
31/07/2029	119,38	33,16
31/08/2029	119,89	32,68
30/09/2029	120,41	32,19
31/10/2029	120,93	31,69
30/11/2029	121,46	31,19
31/12/2029	121,99	30,69
31/01/2030	122,52	30,19
29/02/2030	123,05	29,70
31/03/2030	123,57	29,20
30/04/2030	124,11	28,69
31/05/2030	124,65	28,18
30/06/2030	125,19	27,68
31/07/2030	125,74	27,16
31/08/2030	126,27	26,65
30/09/2030	126,82	26,13
31/10/2030	127,37	25,62
30/11/2030	127,93	25,09
31/12/2030	128,47	24,58
31/01/2031	129,03	24,05
29/02/2031	129,60	23,51
31/03/2031	130,16	22,99
30/04/2031	130,71	22,46
31/05/2031	131,29	21,92
30/06/2031	131,85	21,39
31/07/2031	132,42	20,85
31/08/2031	133,00	20,30
30/09/2031	133,58	19,76
31/10/2031	134,16	19,22
30/11/2031	134,73	18,67
31/12/2031	135,32	18,12
31/01/2032	135,91	17,56
29/02/2032	136,49	17,01
31/03/2032	137,09	16,45
30/04/2032	137,68	15,89
31/05/2032	138,28	15,32
30/06/2032	138,88	14,76
31/07/2032	139,48	14,19
31/08/2032	140,08	13,63
30/09/2032	87,04	13,05
31/10/2032	54,99	12,70
30/11/2032	55,23	12,47
31/12/2032	55,47	12,25
31/01/2033	55,71	12,02
28/02/2033	55,94	11,80
31/03/2033	56,19	11,57
30/04/2033	56,43	11,34
31/05/2033	56,68	11,11
30/06/2033	56,92	10,88
31/07/2033	57,17	10,65
31/08/2033	57,42	10,41
30/09/2033	57,67	10,18
31/10/2033	57,92	9,94
30/11/2033	58,16	9,70
31/12/2033	58,42	9,46
31/01/2034	58,67	9,23
28/02/2034	58,93	8,99
31/03/2034	59,18	8,75
30/04/2034	59,44	8,51
31/05/2034	59,70	8,26
30/06/2034	59,95	8,02
31/07/2034	60,22	7,77
31/08/2034	60,48	7,52
30/09/2034	60,74	7,28
31/10/2034	61,00	7,03
30/11/2034	61,26	6,78
31/12/2034	61,53	6,53
31/01/2035	61,80	6,27
28/02/2035	62,07	6,02
31/03/2035	62,34	5,77



30/04/2035	62,60	5,52
31/05/2035	62,88	5,26
30/06/2035	63,15	5,00
31/07/2035	63,43	4,74
31/08/2035	63,70	4,48
30/09/2035	63,97	4,23
31/10/2035	64,25	3,97
30/11/2035	64,53	3,70
31/12/2035	64,81	3,43
31/01/2036	65,09	3,17
28/02/2036	65,37	2,91
31/03/2036	65,65	2,64
30/04/2036	65,94	2,37
31/05/2036	66,22	2,10
30/06/2036	66,52	1,83
31/07/2036	66,80	1,56
31/08/2036	67,09	1,28
30/09/2036	67,38	1,01
31/10/2036	67,67	0,74
30/11/2036	67,96	0,46
31/12/2036	45,27	0,18
<b>Total</b>	<b>74.342.460,75</b>	<b>9.609.651,86</b>

**DESCRIPTION OF AGGREGATE PORTFOLIO**
**BREAKDOWN BY OUTSTANDING**

Aggregate Portfolio			
Range (Euro)	Number of loans	Outstanding Principal due	Average size
< 15.000	2.506	25.253.726,78	10.077,31
15.000 - 25.000	2.282	43.014.630,80	18.849,53
25.000 - 35.000	190	5.295.985,56	27.873,61
35.000 - 45.000	27	1.059.616,64	39.245,06
> 45.000	7	347.105,43	49.586,49

**BREAKDOWN BY RESIDUAL LIFE**

Aggregate Portfolio			
Range (Years)	Number of loans	Outstanding Principal due	Average size
< 2	152	488.650,70	3.214,81
2 - 4	252	2.116.820,14	8.400,08
4 - 6	1.875	25.990.243,05	13.861,46
6 - 8	2.663	45.131.689,57	16.947,69
8 - 10	70	1.243.661,75	17.766,60

**BREAKDOWN BY EMPLOYER'S REGION**

Aggregate Portfolio			
Region	Number of loans	Outstanding Principal due	Average size
<b>Northern Italy</b>	<b>3.000</b>	<b>44.398.027,66</b>	<b>14.799,34</b>
Abruzzo	331	4.315.301,30	13.037,16
Emilia Romagna	202	3.132.200,02	15.505,94
Friuli Venezia Giulia	22	321.493,60	14.613,35
Lazio	702	11.580.229,30	16.496,05
Liguria	31	437.760,11	14.121,29
Lombardia	735	10.629.726,20	14.462,21
Marche	112	1.712.635,14	15.291,39
Piemonte	575	7.978.219,21	13.875,16
Toscana	107	1.584.501,78	14.808,43
Trentino Alto Adige	16	205.285,42	12.830,34
Umbria	49	709.891,52	14.487,58
Valle d'Aosta	18	252.873,89	14.048,55
Veneto	100	1.537.910,17	15.379,10
<b>Southern Italy</b>	<b>2.012</b>	<b>30.573.037,55</b>	<b>15.195,35</b>
Basilicata	15	282.852,88	18.856,86
Calabria	140	2.324.805,46	16.605,75
Campania	424	6.749.542,93	15.918,73
Molise	18	289.731,69	16.096,21
Puglia	475	6.635.604,22	13.969,69
Sardegna	68	1.046.189,74	15.385,14
Sicilia	872	13.244.310,63	15.188,43

**BREAKDOWN BY TYPE OF LOAN**

Aggregate Portfolio			
Category	Number of loans	Outstanding Principal due	Average size
CQS	2.221	36.668.010,19	16.509,68
CQP	2.142	28.774.978,74	13.433,70
DEL	649	9.528.076,28	14.681,17

**BREAKDOWN OF DELINQUENT LOAN**

Aggregate Portfolio			
Delinquent instalments	Number of loans	Outstanding Principal due	Average size
Performing	4.982	74.513.994,16	14.956,64
4	15	253.150,63	16.876,71
5	3	47.209,49	15.736,50
6	5	85.556,39	17.111,28
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**BREAKDOWN BY INSURANCE COMPANY (Life insurance)**

Aggregate Portfolio			
Insurance company	Number of loans	Outstanding Principal due	Average size
Net Insurance Life S.p.A.	651	10.300.321,18	15.822,31
AXA France Vie S.a.	697	10.467.010,01	15.017,23
Metlife Europe Limited	8	79.153,57	9.894,20
Metlife Europe Limited Flat	3	70.438,09	23.479,36
HDI Assicurazioni S.p.A. Vita	381	6.482.333,17	17.014,00
Eurovita S.p.A.	154	1.607.802,69	10.440,28
Credit Life A.G.	1.523	21.059.951,21	13.827,94
Metlife (GAI)	1.293	20.965.290,44	16.214,46
Afi Esca S.A.	273	3.498.601,05	12.815,39
Aviva Life S.p.A.	29	440.163,80	15.178,06

**BREAKDOWN BY INSURANCE COMPANY (Credit insurance)**

Aggregate Portfolio			
Insurance company	Number of loans	Outstanding Principal due	Average size
Net Insurance S.p.A	647	10.269.308,06	15.872,19
HDI Assicurazioni S.p.A. Impiego	381	6.482.333,17	17.014,00
AXA France Iard S.a.	549	8.479.154,80	15.444,73
Great American International Insurance Ltd.	1.293	20.965.290,44	16.214,46

**BREAKDOWN BY TYPE OF EMPLOYER**

Aggregate Portfolio			
Administration	Number of loans	Outstanding Principal due	Average size
Public	1.732	29.894.075,28	17.259,86
Private	846	11.697.513,75	13.826,85
Pensioners (Public)	2.142	28.774.978,74	13.433,70
Parapublic (Public)	292	4.604.497,44	15.768,83

**THE FIRST TEN EMPLOYERS BY OUTSTANDING PRINCIPAL DUE (Total without Public and Pensioners)**

Aggregate Portfolio			
Employers number	Number of loans	Outstanding Principal due	Average size
POSTE ITALIANE SPA-CENTRO AMM .VO PER	72	1.003.596,04	13.938,83
ATAC SPA - AGENZIA PER LA MOBI LITA'	22	412.271,80	18.739,63
COOP 25 GIUGNO ARL	18	283.849,85	15.769,44
AMA S.P.A	13	184.662,51	14.204,81
RAI-RADIOTELEVISIONE ITALIANA SPA	7	142.308,77	20.329,82
FIAT CHRYSLER FINANCE SPA	8	136.356,98	17.044,62
TIM SPA	7	134.326,77	19.189,54
GS SPA	8	128.780,09	16.097,51
ESSELUNGA SPA	8	128.227,98	16.028,50
AEROPORTI DI ROMA SPA	5	100.089,50	20.017,90

**ADVANCES DURING THE MONTHLY COLLECTION PERIOD**

	Aggregate Portfolio		Total
	Principal	Interest	
Installment and prepayment	3.155.722,00	172.119,92	3.327.841,92
<b>Total amounts paid to the issuer</b>	<b>3.155.722,00</b>	<b>172.119,92</b>	<b>3.327.841,92</b>

**TOTAL ADVANCES**

	Aggregate Portfolio		Total
	Principal	Interest	
Installment and prepayment	109.486.898,46	25.883.106,68	135.370.005,14
<b>Total amounts paid to the issuer</b>	<b>109.486.898,46</b>	<b>25.883.106,68</b>	<b>135.370.005,14</b>

Is the Aggregate Portfolio in line with schedule (pursuant to Transfer Agreement)?	Yes
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**STATEMENT**

Confirmation of net economic interest held by Originator (ViViBanca)	28,3019%
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The retention rule (Min 5%) is respected?	Yes
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