

ViViBanca S.p.A.



TO: Eridano SPV S.r.l.;
Zenith Service S.p.A.;
BNP Paribas Securities Services, Milan branch;
Moody's;
DBRS

ERIDANO SPV

SERVICER REPORT

Subservicer Report Date:

31-mag-20

Relating to the Collection Period:

01-mag-20 | 31-mag-20

Relating to the Interest Period:

28-mag-20 | 29-giu-20

Payment Date:

29-giu-20

PORTFOLIO DESCRIPTION

	The Aggregate Portfolio				
	Outstanding Principal not yet due	Principal instalments due and unpaid	Outstanding Principal due	Unpaid interest instalment	Total (Principal + Interest)"
	(a)	(b)	(c)=(a)+(b)	(d)	(e)=(c)+(d)
Performing receivables not in arrears	100.432.975,75	632.482,95	101.065.458,70	194.338,34	101.259.797,04
Performing receivables in arrears	6.643.895,45	167.193,51	6.811.088,96	51.551,53	6.862.640,49
Delinquent receivables	1.181.517,30	84.202,68	1.265.719,98	26.871,36	1.292.591,34
Collateral portfolio: Oustading Principal Due	108.258.388,50	883.879,14	109.142.267,64	272.761,23	109.415.028,87
Default receivables	931.969,92	74.524,66	1.006.494,58	22.841,56	1.029.336,14
Total portfolio	109.190.358,42	958.403,80	110.148.762,22	295.602,79	110.444.365,01

LOANS IN ARREARS AND DELINQUENT RECEIVABLES

Number of instalments in arrears at the end of collection period	Aggregate Portfolio	
	Total number of loans	Outstanding Principal Due
1	90	1.627.758,42
2	261	3.995.758,64
3	78	1.187.571,90
4	21	332.618,62
5	26	445.248,08
6	13	220.045,16
7	14	267.808,12
Total	503	8.076.808,94

DEFAULTED RECEIVABLES

	Aggregate Portfolio		Aggregate Portfolio	
	Cumulative Number of Defaulted Loans	Cumulative Outstanding Principal of Defaulted Loans	Number of Defaulted Loans in the current Collection Period	Outstanding Principal of Defaulted Loans in the current Collection Period
Overdue installment > 8	7	124.058,23		
Loans in "Sofferenza"				
Life damage	97	1.827.723,51	12	199.595,54
Job damage	153	2.830.527,90	2	33.029,39
Defaulted loans	257	4.782.309,64	14	232.624,93

	Aggregate Portfolio							
	Public administration		Pensioners		Private companies		Parapublics companies	
	Cumulative Number of Loans	Cumulative Outstanding Principal of Defaulted Loans	Cumulative Number of Loans	Cumulative Outstanding Principal of Defaulted Loans	Cumulative Number of Loans	Cumulative Outstanding Principal of Defaulted Loans	Cumulative Number of Loans	Cumulative Outstanding Principal of Defaulted Loans
Overdue instalment > 8	1	12.489,15	2	21.270,01	3	62.539,34	1	27.759,73
Loans in "Sofferenza"								
Life damage	8	178.146,97	86	1.583.115,39	1	12.575,51	2	53.885,64
Job damage	45	999.064,06			92	1.531.387,04	16	300.076,80
Total defaulted	54	1.189.700,18	88	1.604.385,40	96	1.606.501,89	19	381.722,17

RECOVERIES ON DEFAULTED LOANS

Recoveries	Cumulative Number of Loans Recovered	Cumulative Outstanding Principal Recoveries	Cumulative net default ratio	Cash Trapping Condition	Breach
Overdue instalment > 8	6	81.093,27	0,52%	6,00%	No
Loans in "Sofferenza"					
Life damage	74	1.460.635,85			
Job damage	130	2.234.085,94			
Total defaulted	210	3.775.815,06			

	Aggregate Portfolio							
	Public administration		Pensioners		Private companies		Parapublics companies	
	Cumulative Number of Loans Recovered	Cumulative Outstanding Principal Recoveries	Cumulative Number of Loans Recovered	Cumulative Outstanding Principal Recoveries	Cumulative Number of Loans Recovered	Cumulative Outstanding Principal Recoveries	Cumulative Number of Loans Recovered	Cumulative Outstanding Principal Recoveries
Overdue instalment > 8	1	12.489,15	2	21.270,01	2	19.574,38	1	27.759,73

Loans in "Sofferenza"								
Life damage	5	133.929,40	66	1.260.245,30	1	12.575,51	2	53.885,64
Job damage	34	652.396,59			82	1.338.343,44	14	243.345,91
Total recoveries	40	798.815,14	68	1.281.515,31	85	1.370.493,33	17	324.991,28

COLLECTIONS

Collections during the monthly collection period	Aggregate Portfolio		Total
	Principal	Interest	
Instalments	1.161.805,65	419.274,76	1.581.080,41
Prepayments	2.346.787,33	26.270,80	2.373.058,13
Recoveries	67.152,52	276,12	67.428,64
Default interest/penalties			-
Payments under the transfer and servicing agreement			-
Payments under the warranty and indemnity agreement			-
Total proceeds	3.575.745,50	445.821,68	4.021.567,18
Receivables purchased by the originator	693.158,88	19.739,23	712.898,11
Total amounts paid to the issuer	4.268.904,38	465.560,91	4.734.465,29

SERVICING FEES

	% Servicing fees (VAT included)	Servicing fees
Servicing fees on Performing and Delinquent Receivables	0,45%	€ 17.793,62
Servicing fees on Default Receivables	1,22%	€ 822,63
Servicing fee for monitory activities	30.500,00	€ 2.541,67
Total servicing fees		€ 21.157,92

**COLLATERAL PORTFOLIO SCHEDULED AMORTISATION
PLAN**

Aggregate Portfolio		
Date	Principal instalment	Interest instalment
30/06/2020	1.254.833,41	386.515,20
31/07/2020	1.259.616,98	382.535,36
31/08/2020	1.264.885,20	378.349,34
30/09/2020	1.269.279,11	373.827,53
31/10/2020	1.274.129,31	369.378,77
30/11/2020	1.277.233,13	364.823,49
31/12/2020	1.282.393,47	360.331,47
31/01/2021	1.286.151,94	355.735,43
28/02/2021	1.290.211,29	351.202,80
31/03/2021	1.294.592,92	346.706,64
30/04/2021	1.298.293,96	342.356,91
31/05/2021	1.301.453,62	337.715,81
30/06/2021	1.305.084,09	333.071,93
31/07/2021	1.308.057,58	328.408,19
31/08/2021	1.311.238,72	323.785,10
30/09/2021	1.315.048,58	319.190,19
31/10/2021	1.319.237,47	314.558,89
30/11/2021	1.323.566,78	309.897,28
31/12/2021	1.327.390,78	305.208,10
31/01/2022	1.330.775,63	300.466,04
28/02/2022	1.333.350,02	295.706,86
31/03/2022	1.336.679,14	290.944,97
30/04/2022	1.339.352,46	286.222,41
31/05/2022	1.342.125,84	281.502,64
30/06/2022	1.343.249,80	276.667,06
31/07/2022	1.346.516,16	271.872,85
31/08/2022	1.348.565,66	266.993,40
30/09/2022	1.352.590,90	262.209,66
31/10/2022	1.355.561,25	257.383,89
30/11/2022	1.356.764,07	252.539,26
31/12/2022	1.360.604,18	247.694,79
31/01/2023	1.364.980,41	242.839,59
28/02/2023	1.366.998,83	237.937,33
31/03/2023	1.368.202,84	233.030,07
30/04/2023	1.370.837,60	228.144,00
31/05/2023	1.374.065,54	223.290,76
30/06/2023	1.375.251,15	218.386,74
31/07/2023	1.376.490,11	213.516,72
31/08/2023	1.378.208,39	208.640,83
30/09/2023	1.381.061,85	203.720,75
31/10/2023	1.384.056,13	198.793,87
30/11/2023	1.385.661,51	193.849,33
31/12/2023	1.388.581,73	188.932,01
31/01/2024	1.392.535,95	184.034,30
29/02/2024	1.396.197,70	178.963,62
31/03/2024	1.397.858,90	173.983,40
30/04/2024	1.399.115,37	169.070,77
31/05/2024	1.400.801,57	164.196,50
30/06/2024	1.403.291,97	159.330,48
31/07/2024	1.401.013,65	154.325,32
31/08/2024	1.399.880,44	149.261,12
30/09/2024	1.399.299,38	144.151,42
31/10/2024	1.400.623,40	139.161,31
30/11/2024	1.402.237,89	134.075,10
31/12/2024	1.405.365,94	129.247,03
31/01/2025	1.408.313,64	124.245,45
28/02/2025	1.409.712,73	119.104,06
31/03/2025	1.407.930,10	114.072,76
30/04/2025	1.407.306,48	109.006,57
31/05/2025	1.406.438,06	103.862,42
30/06/2025	1.407.345,80	98.920,13
31/07/2025	1.405.259,64	93.902,15
31/08/2025	1.401.233,09	88.881,27
30/09/2025	1.402.010,68	84.121,29
31/10/2025	1.401.302,79	79.124,02
30/11/2025	1.402.378,17	73.922,31
31/12/2025	1.404.075,98	68.972,21
31/01/2026	1.400.495,39	63.983,42
28/02/2026	1.376.677,42	59.111,00
31/03/2026	1.354.651,56	54.207,00
30/04/2026	1.309.860,82	49.775,19
31/05/2026	1.239.092,48	45.590,29
30/06/2026	1.177.479,90	41.531,13
31/07/2026	1.116.069,85	37.654,46
31/08/2026	1.058.399,87	33.911,79
30/09/2026	1.021.778,29	32.827,48
31/10/2026	969.825,01	27.838,20
30/11/2026	906.378,56	23.168,10
31/12/2026	846.336,56	23.288,32
31/01/2027	799.238,26	19.614,38
28/02/2027	736.664,14	13.838,36
31/03/2027	671.625,51	11.208,00

30/04/2027	579.323,80	9.094,36
31/05/2027	506.700,47	7.077,79
30/06/2027	426.827,75	6.231,49
31/07/2027	331.672,95	5.138,90
31/08/2027	233.257,10	3.400,61
30/09/2027	142.259,47	2.709,93
31/10/2027	64.185,86	3.369,46
30/11/2027	13.377,96	3.807,54
31/12/2027	6.541,99	1.948,22
31/01/2028	4.532,37	1.363,52
29/02/2028	2.036,32	326,15
31/03/2028	1.750,05	188,38
30/04/2028	1.334,68	266,36
31/05/2028	917,51	184,65
30/06/2028	920,73	181,54
31/07/2028	507,10	21,39
31/08/2028	338,63	19,61
30/09/2028	286,83	18,40
31/10/2028	287,91	17,36
30/11/2028	288,98	16,32
31/12/2028	187,61	15,28
31/01/2029	71,50	14,59
29/02/2029	71,80	14,29
31/03/2029	72,12	13,99
30/04/2029	72,43	13,68
31/05/2029	72,74	13,39
30/06/2029	73,05	13,09
31/07/2029	73,38	12,77
31/08/2029	73,69	12,47
30/09/2029	74,01	12,17
31/10/2029	74,33	11,85
30/11/2029	74,66	11,54
31/12/2029	74,98	11,23
31/01/2030	75,31	10,91
29/02/2030	75,63	10,60
31/03/2030	75,95	10,28
30/04/2030	76,29	9,96
31/05/2030	76,61	9,65
30/06/2030	76,95	9,33
31/07/2030	77,28	9,00
31/08/2030	77,62	8,68
30/09/2030	77,95	8,36
31/10/2030	78,29	8,03
30/11/2030	78,63	7,70
31/12/2030	78,97	7,38
31/01/2031	79,31	7,05
29/02/2031	79,65	6,71
31/03/2031	80,00	6,38
30/04/2031	80,34	6,05
31/05/2031	80,70	5,71
30/06/2031	81,04	5,38
31/07/2031	81,40	5,03
31/08/2031	81,75	4,69
30/09/2031	82,10	4,35
31/10/2031	82,46	4,01
30/11/2031	82,81	3,67
31/12/2031	83,18	3,31
31/01/2032	83,53	2,97
29/02/2032	83,90	2,62
31/03/2032	84,26	2,27
30/04/2032	84,62	1,92
31/05/2032	85,00	1,56
30/06/2032	85,36	1,21
31/07/2032	85,74	0,85
31/08/2032	86,10	0,49
30/09/2032	32,49	0,13
Total	109.190.358,42	16.086.104,95

DESCRIPTION OF AGGREGATE PORTFOLIO
BREAKDOWN BY OUTSTANDING

Aggregate Portfolio			
Range (Euro)	Number of loans	Outstanding Principal due	Average size
< 15.000	2.745	28.366.161,25	10.333,76
15.000 - 25.000	3.386	65.214.053,57	19.259,91
25.000 - 35.000	497	13.850.005,56	27.867,21
35.000 - 45.000	47	1.828.633,96	38.907,11
> 45.000	18	889.907,88	49.439,33

BREAKDOWN BY RESIDUAL LIFE

Aggregate Portfolio			
Range (Years)	Number of loans	Outstanding Principal due	Average size
< 2	134	500.246,15	3.733,18
2 - 4	264	2.187.855,03	8.287,33
4 - 6	1.312	18.619.484,69	14.191,68
6 - 8	4.877	86.975.420,94	17.833,80
8 - 10	106	1.865.755,41	17.601,47

BREAKDOWN BY EMPLOYER'S REGION

Aggregate Portfolio			
Region	Number of loans	Outstanding Principal due	Average size
Northern Italy	4.114	67.151.296,07	16.322,63
Abruzzo	410	5.885.877,46	14.355,80
Emilia Romagna	288	4.980.798,98	17.294,44
Friuli Venezia Giulia	31	498.338,77	16.075,44
Lazio	988	17.699.062,17	17.914,03
Liguria	39	602.170,90	15.440,28
Lombardia	1.003	16.173.513,83	16.125,14
Marche	150	2.502.122,61	16.680,82
Piemonte	793	12.096.512,65	15.254,11
Toscana	152	2.448.132,87	16.106,14
Trentino Alto Adige	24	393.453,50	16.393,90
Umbria	71	1.162.728,51	16.376,46
Valle d'Aosta	22	370.088,31	16.822,20
Veneto	143	2.338.495,51	16.353,12
Southern Italy	2.579	42.997.466,15	16.672,15
Basilicata	23	463.642,36	20.158,36
Calabria	174	3.111.847,70	17.884,18
Campania	539	9.382.388,28	17.407,03
Molise	20	347.348,01	17.367,40
Puglia	689	10.757.964,71	15.613,88
Sardegna	103	1.690.670,00	16.414,27
Sicilia	1.031	17.243.605,09	16.725,13

BREAKDOWN BY TYPE OF LOAN

Aggregate Portfolio			
Category	Number of loans	Outstanding Principal due	Average size
CQS	3.058	54.618.216,82	17.860,76
CQP	2.804	41.986.709,80	14.973,86
DEL	831	13.543.835,60	16.298,24

BREAKDOWN OF DELINQUENT LOAN

Aggregate Portfolio			
Delinquent instalments	Number of loans	Outstanding Principal due	Average size
Performing	6.572	107.876.547,66	16.414,57
4	21	332.618,62	15.838,98
5	26	445.248,08	17.124,93
6	13	220.045,16	16.926,55
7	14	267.808,12	19.129,15

BREAKDOWN BY INSURANCE COMPANY (Life insurance)

Aggregate Portfolio			
Insurance company	Number of loans	Outstanding Principal due	Average size
Net Insurance Life S.p.A.	924	15.813.499,56	17.114,18
AXA France Vie S.a.	980	16.176.098,54	16.506,22
Metlife Europe Limited	14	161.396,75	11.528,34
Metlife Europe Limited Flat	8	117.790,53	14.723,82
HDI Assicurazioni S.p.A. Vita	513	9.677.146,03	18.863,83
Eurovita S.p.A.	278	3.425.566,09	12.322,18
Credit Life A.G.	1.956	30.332.013,15	15.507,16
Metlife (GAI)	1.668	29.393.835,04	17.622,20
Afi Esca S.A.	322	4.552.692,76	14.138,80
Aviva Life S.p.A.	30	498.723,77	16.624,13

BREAKDOWN BY INSURANCE COMPANY (Credit insurance)

Aggregate Portfolio			
Insurance company	Number of loans	Outstanding Principal due	Average size
Net Insurance S.p.A	916	15.736.754,42	17.179,86
HDI Assicurazioni S.p.A. Impiego	513	9.677.146,03	18.863,83
AXA France Iard S.a.	792	13.354.316,93	16.861,51
Great American International Insurance Ltd.	1.668	29.393.835,04	17.622,20

BREAKDOWN BY TYPE OF EMPLOYER

Aggregate Portfolio			
Administration	Number of loans	Outstanding Principal due	Average size
Public	2.253	42.478.124,37	18.854,03
Private	1.229	18.551.475,56	15.094,77
Pensioners (Public)	2.804	41.986.709,80	14.973,86
Parapublic (Public)	407	7.132.452,49	17.524,45

THE FIRST TEN EMPLOYERS BY OUTSTANDING PRINCIPAL DUE (Total without Public and Pensioners)

Aggregate Portfolio			
Employers number	Number of loans	Outstanding Principal due	Average size
POSTE ITALIANE SPA-CENTRO AMM .VO	105	1.651.001,71	15.723,83
ATAC SPA - AGENZIA PER LA MOBI LITA'	26	536.536,06	20.636,00
COOP 25 GIUGNO ARL	18	330.609,49	18.367,19
AMA S.P.A	16	249.997,78	15.624,86
FIAT CHRYSLER FINANCE SPA	14	239.653,62	17.118,12
ANAS SPA	8	219.573,54	27.446,69
ESSELUNGA SPA	12	209.966,84	17.497,24
RAI-RADIOTELEVISIONE ITALIANA SPA	10	209.512,99	20.951,30
TIM SPA	8	175.431,45	21.928,93
MARGHERITA DISTRIBUZIONE SPA	15	170.617,96	11.374,53

ADVANCES DURING THE MONTHLY COLLECTION PERIOD

	Aggregate Portfolio		Total
	Principal	Interest	
Installment and prepayment	3.575.745,50	445.821,68	4.021.567,18
Total amounts paid to the issuer	3.575.745,50	445.821,68	4.021.567,18

TOTAL ADVANCES

	Aggregate Portfolio		Total
	Principal	Interest	
Installment and prepayment	76.828.773,81	22.546.358,04	99.375.131,85
Total amounts paid to the issuer	76.828.773,81	22.546.358,04	99.375.131,85

Is the Aggregate Portfolio in line with schedule (pursuant to Transfer Agreement)?	Yes
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STATEMENT

Confirmation of net economic interest held by Originator (ViViBanca)	5,0359%
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The retention rule (Min 5%) is respected?	Yes
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