

ViViBanca S.p.A.



TO: Eridano SPV S.r.l.;  
Zenith Service S.p.A.;  
BNP Paribas Securities Services, Milan branch;  
Moody's;  
DBRS

## ERIDANO SPV

### SERVICER REPORT

Subservicer Report Date:

30-nov-20

Relating to the Collection Period:

01-nov-20 | 30-nov-20

Relating to the Interest Period:

30-nov-20 | 27-dic-20

Payment Date:

28-dic-20

**PORTFOLIO DESCRIPTION**

	The Aggregate Portfolio				
	Outstanding Principal not yet due	Principal instalments due and unpaid	Outstanding Principal due	Unpaid interest instalment	Total (Principal + Interest)"
	(a)	(b)	(c)=(a)+(b)	(d)	(e)=(c)+(d)
Performing receivables not in arrears	81.156.499,88	560.626,56	81.717.126,44	159.343,27	81.876.469,71
Performing receivables in arrears	3.611.544,14	88.866,78	3.700.410,92	26.395,64	3.726.806,56
Delinquent receivables	299.856,05	22.365,79	322.221,84	6.243,06	328.464,90
<b>Collateral portfolio: Oustading Principal Due</b>	<b>85.067.900,07</b>	<b>671.859,13</b>	<b>85.739.759,20</b>	<b>191.981,97</b>	<b>85.931.741,17</b>
Default receivables	100.082,97	15.069,10	115.152,07	3.336,90	118.488,97
<b>Total portfolio</b>	<b>85.167.983,04</b>	<b>686.928,23</b>	<b>85.854.911,27</b>	<b>195.318,87</b>	<b>86.050.230,14</b>

**LOANS IN ARREARS AND DELINQUENT RECEIVABLES**

Number of instalments in arrears at the end of collection period	Aggregate Portfolio	
	Total number of loans	Outstanding Principal Due
1	71	1.209.476,77
2	133	1.863.072,35
3	38	627.861,80
4	7	115.450,65
5	4	74.477,85
6	5	77.516,66
7	3	54.776,68
<b>Total</b>	<b>261</b>	<b>4.022.632,76</b>

**DEFAULTED RECEIVABLES**

	Aggregate Portfolio		Aggregate Portfolio	
	Cumulative Number of Defaulted Loans	Cumulative Outstanding Principal of Defaulted Loans	Number of Defaulted Loans in the current Collection Period	Outstanding Principal of Defaulted Loans in the current Collection Period
Overdue installment > 8	11	189.202,12	1	26.072,93
Loans in "Sofferenza"				
Life damage	111	2.014.148,82	1	15.418,86
Job damage	176	3.204.399,85	3	44.212,11
<b>Defaulted loans</b>	<b>298</b>	<b>5.407.750,79</b>	<b>5</b>	<b>85.703,90</b>

	Aggregate Portfolio							
	Public administration		Pensioners		Private companies		Parapublics companies	
	Cumulative Number of Loans	Cumulative Outstanding Principal of Defaulted Loans	Cumulative Number of Loans	Cumulative Outstanding Principal of Defaulted Loans	Cumulative Number of Loans	Cumulative Outstanding Principal of Defaulted Loans	Cumulative Number of Loans	Cumulative Outstanding Principal of Defaulted Loans
Overdue instalment > 8	3	40.425,04	2	21.270,01	5	99.747,34	1	27.759,73
Loans in "Sofferenza"								
Life damage	11	229.009,40	97	1.718.678,27	1	12.575,51	2	53.885,64
Job damage	56	1.181.538,38			100	1.641.945,99	20	380.915,48
<b>Total defaulted</b>	<b>70</b>	<b>1.450.972,82</b>	<b>99</b>	<b>1.739.948,28</b>	<b>106</b>	<b>1.754.268,84</b>	<b>23</b>	<b>462.560,85</b>

**RECOVERIES ON DEFAULTED LOANS**

Recoveries	Cumulative Number of Loans Recovered	Cumulative Outstanding Principal Recoveries	Cumulative net default ratio	Cash Trapping Condition	Breach
Overdue instalment > 8	9	151.994,12	0,06%	6,00%	No
Loans in "Sofferenza"					
Life damage	110	1.998.729,96			
Job damage	173	3.141.874,64			
<b>Total defaulted</b>	<b>292</b>	<b>5.292.598,72</b>			

	Aggregate Portfolio							
	Public administration		Pensioners		Private companies		Parapublics companies	
	Cumulative Number of Loans Recovered	Cumulative Outstanding Principal Recoveries	Cumulative Number of Loans Recovered	Cumulative Outstanding Principal Recoveries	Cumulative Number of Loans Recovered	Cumulative Outstanding Principal Recoveries	Cumulative Number of Loans Recovered	Cumulative Outstanding Principal Recoveries
Overdue instalment > 8	3	40.425,04	2	21.270,01	3	62.539,34	1	27.759,73

Loans in "Sofferenza"								
Life damage	10	213.590,54	97	1.718.678,27	1	12.575,51	2	53.885,64
Job damage	54	1.151.773,78			99	1.627.498,48	20	362.602,38
<b>Total recoveries</b>	<b>67</b>	<b>1.405.789,36</b>	<b>99</b>	<b>1.739.948,28</b>	<b>103</b>	<b>1.702.613,33</b>	<b>23</b>	<b>444.247,75</b>

## COLLECTIONS

Collections during the monthly collection period	Aggregate Portfolio		Total
	Principal	Interest	
Instalments	1.070.012,74	270.164,95	1.340.177,69
Prepayments	2.813.701,98	1.985,56	2.815.687,54
Recoveries	-	-	-
Default interest/penalties			-
Payments under the transfer and servicing agreement			-
Payments under the warranty and indemnity agreement			-
<b>Total proceeds</b>	<b>3.883.714,72</b>	<b>272.150,51</b>	<b>4.155.865,23</b>
Receivables purchased by the originator	-	-	-
<b>Total amounts paid to the issuer</b>	<b>3.883.714,72</b>	<b>272.150,51</b>	<b>4.155.865,23</b>

## SERVICING FEES

	% Servicing fees (VAT included)	Servicing fees
Servicing fees on Performing and Delinquent Receivables	0,45%	€ 18.701,39
Servicing fees on Default Receivables	1,22%	€ 0,00
Servicing fee for monitory activities	30.500,00	€ 2.541,67
<b>Total servicing fees</b>		<b>€ 21.243,06</b>

**COLLATERAL PORTFOLIO SCHEDULED AMORTISATION  
PLAN**

Aggregate Portfolio		
Date	Principal instalment	Interest instalment
31/12/2020	1.055.424,24	291.373,89
31/01/2021	1.058.469,37	287.949,53
28/02/2021	1.062.595,38	284.613,72
31/03/2021	1.066.312,32	281.055,17
30/04/2021	1.069.163,22	277.572,22
31/05/2021	1.071.808,86	273.879,09
30/06/2021	1.074.960,63	270.185,47
31/07/2021	1.077.161,02	266.473,80
31/08/2021	1.079.449,92	262.803,84
30/09/2021	1.082.628,81	259.163,84
31/10/2021	1.086.729,66	255.548,18
30/11/2021	1.090.308,52	251.845,95
31/12/2021	1.093.628,74	248.120,78
31/01/2022	1.096.642,16	244.367,15
28/02/2022	1.098.217,85	240.512,99
31/03/2022	1.101.545,18	236.723,58
30/04/2022	1.103.866,66	232.935,61
31/05/2022	1.106.331,72	229.186,85
30/06/2022	1.107.695,31	225.363,45
31/07/2022	1.110.135,68	221.543,04
31/08/2022	1.111.187,04	217.642,80
30/09/2022	1.114.916,09	213.868,76
31/10/2022	1.117.255,94	210.024,97
30/11/2022	1.118.136,10	206.166,30
31/12/2022	1.121.406,29	202.308,17
31/01/2023	1.124.874,89	198.440,93
28/02/2023	1.126.652,84	194.561,86
31/03/2023	1.127.900,58	190.649,86
30/04/2023	1.129.941,16	186.757,20
31/05/2023	1.132.685,05	182.897,60
30/06/2023	1.133.569,32	178.991,44
31/07/2023	1.134.132,72	175.080,77
31/08/2023	1.134.966,58	171.166,98
30/09/2023	1.137.135,41	167.251,33
31/10/2023	1.139.959,46	163.332,01
30/11/2023	1.141.329,81	159.397,84
31/12/2023	1.143.336,12	155.489,01
31/01/2024	1.146.436,28	151.545,03
29/02/2024	1.149.384,13	147.527,66
31/03/2024	1.150.700,61	143.637,82
30/04/2024	1.151.623,58	139.598,17
31/05/2024	1.152.542,96	135.768,07
30/06/2024	1.154.202,63	131.852,57
31/07/2024	1.152.797,52	127.929,14
31/08/2024	1.152.533,16	124.005,39
30/09/2024	1.151.819,27	119.884,04
31/10/2024	1.153.175,83	115.956,49
30/11/2024	1.154.862,11	111.896,90
31/12/2024	1.157.297,45	107.959,85
31/01/2025	1.159.729,85	103.978,86
28/02/2025	1.161.718,92	99.939,85
31/03/2025	1.161.066,01	95.933,79
30/04/2025	1.161.335,93	91.891,75
31/05/2025	1.161.535,88	87.821,21
30/06/2025	1.162.696,24	83.890,47
31/07/2025	1.160.927,55	79.929,19
31/08/2025	1.158.994,08	75.879,06
30/09/2025	1.158.503,80	71.882,88
31/10/2025	1.157.557,82	67.892,97
30/11/2025	1.159.049,56	63.904,84
31/12/2025	1.160.739,19	59.850,44
31/01/2026	1.158.367,05	55.894,47
28/02/2026	1.142.382,12	51.987,96
31/03/2026	1.128.772,42	48.067,74
30/04/2026	1.099.402,22	44.521,67
31/05/2026	1.059.780,62	41.065,04
30/06/2026	1.034.485,74	37.674,21
31/07/2026	1.001.731,53	34.419,03
31/08/2026	970.563,28	31.169,78
30/09/2026	952.811,16	28.684,17
31/10/2026	922.650,95	24.960,65
30/11/2026	870.536,51	21.539,09
31/12/2026	811.610,36	20.801,00
31/01/2027	766.519,39	17.411,41
28/02/2027	709.086,69	13.125,51
31/03/2027	646.445,68	10.651,45
30/04/2027	558.805,28	8.726,32
31/05/2027	490.323,21	6.992,02
30/06/2027	413.360,45	6.306,94
31/07/2027	322.046,10	5.058,24
31/08/2027	228.149,21	3.608,58
30/09/2027	139.365,47	2.683,80

31/10/2027	63.651,52	3.220,38
30/11/2027	14.599,46	4.062,00
31/12/2027	7.513,98	2.113,62
31/01/2028	5.525,97	1.546,55
29/02/2028	3.055,97	542,89
31/03/2028	2.285,28	264,83
30/04/2028	1.875,54	338,29
31/05/2028	1.464,03	257,73
30/06/2028	1.469,10	252,97
31/07/2028	818,27	21,68
31/08/2028	337,44	18,91
30/09/2028	284,23	17,74
31/10/2028	285,29	16,74
30/11/2028	286,36	15,74
31/12/2028	185,91	14,74
31/01/2029	70,85	14,07
29/02/2029	71,15	13,78
31/03/2029	71,46	13,49
30/04/2029	71,77	13,20
31/05/2029	72,08	12,91
30/06/2029	72,39	12,62
31/07/2029	72,71	12,32
31/08/2029	73,02	12,03
30/09/2029	73,33	11,73
31/10/2029	73,66	11,43
30/11/2029	73,98	11,13
31/12/2029	74,30	10,83
31/01/2030	74,62	10,52
29/02/2030	74,94	10,22
31/03/2030	75,27	9,92
30/04/2030	75,60	9,61
31/05/2030	75,92	9,31
30/06/2030	76,25	8,99
31/07/2030	76,58	8,68
31/08/2030	76,91	8,37
30/09/2030	77,24	8,06
31/10/2030	77,58	7,75
30/11/2030	77,92	7,43
31/12/2030	78,25	7,12
31/01/2031	78,59	6,80
29/02/2031	78,93	6,48
31/03/2031	79,27	6,15
30/04/2031	79,61	5,83
31/05/2031	79,96	5,50
30/06/2031	80,31	5,18
31/07/2031	80,66	4,85
31/08/2031	81,01	4,52
30/09/2031	81,36	4,19
31/10/2031	81,71	3,87
30/11/2031	82,06	3,54
31/12/2031	82,42	3,20
31/01/2032	82,77	2,87
29/02/2032	83,13	2,53
31/03/2032	83,49	2,19
30/04/2032	83,86	1,85
31/05/2032	84,23	1,50
30/06/2032	84,59	1,16
31/07/2032	84,96	0,82
31/08/2032	85,32	0,48
30/09/2032	32,20	0,13
<b>Total</b>	<b>85.167.983,04</b>	<b>11.383.985,43</b>

**DESCRIPTION OF AGGREGATE PORTFOLIO**
**BREAKDOWN BY OUTSTANDING**

Aggregate Portfolio			
Range (Euro)	Number of loans	Outstanding Principal due	Average size
< 15.000	2.554	25.859.914,82	10.125,26
15.000 - 25.000	2.674	50.726.340,63	18.970,21
25.000 - 35.000	273	7.629.888,07	27.948,31
35.000 - 45.000	31	1.234.833,50	39.833,34
> 45.000	8	403.934,25	50.491,78

**BREAKDOWN BY RESIDUAL LIFE**

Aggregate Portfolio			
Range (Years)	Number of loans	Outstanding Principal due	Average size
< 2	149	471.366,69	3.163,53
2 - 4	264	2.206.724,39	8.358,80
4 - 6	1.636	22.949.537,43	14.027,83
6 - 8	3.410	58.763.262,70	17.232,63
8 - 10	81	1.464.020,06	18.074,32

**BREAKDOWN BY EMPLOYER'S REGION**

Aggregate Portfolio			
Region	Number of loans	Outstanding Principal due	Average size
<b>Northern Italy</b>	<b>3.362</b>	<b>51.612.178,29</b>	<b>15.351,63</b>
Abruzzo	356	4.785.464,80	13.442,32
Emilia Romagna	239	3.896.961,73	16.305,28
Friuli Venezia Giulia	25	383.122,85	15.324,91
Lazio	791	13.463.938,10	17.021,41
Liguria	35	513.353,70	14.667,25
Lombardia	842	12.598.260,12	14.962,30
Marche	126	2.003.374,87	15.899,80
Piemonte	623	8.975.540,83	14.406,97
Toscana	116	1.786.078,48	15.397,23
Trentino Alto Adige	17	231.607,91	13.623,99
Umbria	56	841.833,76	15.032,75
Valle d'Aosta	19	282.821,11	14.885,32
Veneto	117	1.849.820,03	15.810,43
<b>Southern Italy</b>	<b>2.178</b>	<b>34.242.732,98</b>	<b>15.722,10</b>
Basilicata	18	351.209,38	19.511,63
Calabria	150	2.558.947,62	17.059,65
Campania	449	7.431.680,17	16.551,63
Molise	18	299.903,44	16.661,30
Puglia	554	8.051.416,76	14.533,24
Sardegna	75	1.178.432,80	15.712,44
Sicilia	914	14.371.142,81	15.723,35

**BREAKDOWN BY TYPE OF LOAN**

Aggregate Portfolio			
Category	Number of loans	Outstanding Principal due	Average size
CQS	2.490	42.293.258,76	16.985,24
CQP	2.333	32.616.972,05	13.980,70
DEL	717	10.944.680,46	15.264,55

**BREAKDOWN OF DELINQUENT LOAN**

Aggregate Portfolio			
Delinquent instalments	Number of loans	Outstanding Principal due	Average size
Performing	5.515	85.417.537,36	15.488,22
4	7	115.450,65	16.492,95
5	4	74.477,85	18.619,46
6	5	77.516,66	15.503,33
7	3	54.776,68	18.258,89

**BREAKDOWN BY INSURANCE COMPANY (Life insurance)**

Aggregate Portfolio			
Insurance company	Number of loans	Outstanding Principal due	Average size
Net Insurance Life S.p.A.	740	12.051.327,04	16.285,58
AXA France Vie S.a.	803	12.459.680,52	15.516,41
Metlife Europe Limited	9	93.258,64	10.362,07
Metlife Europe Limited Flat	3	72.696,36	24.232,12
HDI Assicurazioni S.p.A. Vita	417	7.367.416,67	17.667,67
Eurovita S.p.A.	169	1.865.256,63	11.037,02
Credit Life A.G.	1.658	23.897.186,86	14.413,26
Metlife (GAI)	1.419	23.700.965,25	16.702,58
Afi Esca S.A.	292	3.875.074,28	13.270,80
Aviva Life S.p.A.	30	472.049,02	15.734,97

**BREAKDOWN BY INSURANCE COMPANY (Credit insurance)**

Aggregate Portfolio			
Insurance company	Number of loans	Outstanding Principal due	Average size
Net Insurance S.p.A	733	11.989.580,65	16.356,86
HDI Assicurazioni S.p.A. Impiego	417	7.367.416,67	17.667,67
AXA France Iard S.a.	638	10.179.976,65	15.956,08
Great American International Insurance Ltd.	1.419	23.700.965,25	16.702,58

**BREAKDOWN BY TYPE OF EMPLOYER**

Aggregate Portfolio			
Administration	Number of loans	Outstanding Principal due	Average size
Public	1.903	33.890.468,45	17.808,97
Private	978	14.021.875,22	14.337,30
Pensioners (Public)	2.333	32.616.972,05	13.980,70
Parapublic (Public)	326	5.325.595,55	16.336,18

**THE FIRST TEN EMPLOYERS BY OUTSTANDING PRINCIPAL DUE (Total without Public and Pensioners)**

Aggregate Portfolio			
Employers number	Number of loans	Outstanding Principal due	Average size
POSTE ITALIANE SPA-CENTRO AMM .VO PER	81	1.177.257,66	14.534,05
ATAC SPA - AGENZIA PER LA MOBI LITA'	24	461.548,71	19.231,20
COOP 25 GIUGNO ARL	18	298.084,78	16.560,27
AMA S.P.A	13	188.789,18	14.522,24
RAI-RADIOTELEVISIONE ITALIANA SPA	9	186.660,38	20.740,04
ANAS SPA	7	180.477,15	25.782,45
GS SPA	10	169.061,81	16.906,18
FIAT CHRYSLER FINANCE SPA	9	155.085,10	17.231,68
TIM SPA	7	139.054,54	19.864,93
ESSELUNGA SPA	8	132.651,60	16.581,45



**ADVANCES DURING THE MONTHLY COLLECTION PERIOD**

	Aggregate Portfolio		Total
	Principal	Interest	
Installment and prepayment	3.883.714,72	272.150,51	4.155.865,23
<b>Total amounts paid to the issuer</b>	<b>3.883.714,72</b>	<b>272.150,51</b>	<b>4.155.865,23</b>

**TOTAL ADVANCES**

	Aggregate Portfolio		Total
	Principal	Interest	
Installment and prepayment	98.863.223,21	24.994.106,18	123.857.329,39
<b>Total amounts paid to the issuer</b>	<b>98.863.223,21</b>	<b>24.994.106,18</b>	<b>123.857.329,39</b>

Is the Aggregate Portfolio in line with schedule (pursuant to Transfer Agreement)?	Yes
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**STATEMENT**

Confirmation of net economic interest held by Originator (ViViBanca)	28,3019%
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The retention rule (Min 5%) is respected?	Yes
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