

FROM: ViViBanca S.p.A.  
TO: Eridano SPV S.r.l.;  
Zenith Service S.p.A.;  
BNP Paribas Securities Services, Milan branch;  
Moody's;  
DBRS



## ERIDANO SPV

### SERVICER REPORT

Subservicer Report Date:	<input type="text" value="31-lug-17"/>
Relating to the Collection Period:	<input type="text" value="01-lug-17"/> <input type="text" value="31-lug-17"/>
Relating to the Interest Period:	<input type="text" value="01-lug-17"/> <input type="text" value="31-lug-17"/>
Payment Date:	<input type="text" value="28-ago-17"/>

**PORTFOLIO DESCRIPTION**

	The Aggregate Portfoglio: Further Portfoglio + Portfoglio as of the Collection Period				
	Outstanding Principal not yet due	Principal instalments due and unpaid	Outstanding Principal due	Unpaid interest instalment	Total (Principal + Interest)
	(a)	(b)	(c)=(a)+(b)	(d)	(e)=(c)+(d)
Performing receivables not in arrears	118.300.388,16	399.765,28	118.700.153,44	193.927,03	118.894.080,47
Performing receivables in arrears	5.411.322,52	94.032,22	5.505.354,74	42.289,92	5.547.644,66
Delinquent receivables	169.883,56	6.734,73	176.618,29	2.802,42	179.420,71
<b>Collateral portfoglio: Oustading Principal Due</b>	<b>123.881.594,24</b>	<b>500.532,23</b>	<b>124.382.126,47</b>	<b>239.019,37</b>	<b>124.621.145,84</b>
Default receivables	-	-	-	-	-
<b>Total portfoglio</b>	<b>123.881.594,24</b>	<b>500.532,23</b>	<b>124.382.126,47</b>	<b>239.019,37</b>	<b>124.621.145,84</b>



## COLLECTIONS

Collections during the monthly collection period	Aggregate Portfoglio		Total
	Principal	Interest	
Instalments	1.064.594,54	532.419,84	1.597.014,38
Prepayments	110.096,06	1.099,74	111.195,80
Recoveries			
Default interest/penalties			
Payments under the transfer and servicing agreement			
Payments under the warranty and indemnity agreement			
<b>Total proceeds</b>	<b>1.174.690,60</b>	<b>533.519,58</b>	<b>1.708.210,18</b>
Receivables purchased by the originator			
<b>Total amounts paid to the issuer</b>	<b>1.174.690,60</b>	<b>533.519,58</b>	<b>1.708.210,18</b>

## SERVICING FEES

	% Servicing fees (VAT included)	Servicing fees
Servicing fees on Performing and Delinquent Receivables	0,45%	€ 7.686,95
Servicing fees on Default Receivables	1,22%	€ 0,00
Servicing fee for monitory activities	30.500,00	€ 2.541,67
<b>Total servicing fees</b>		<b>€ 10.228,61</b>
Repayment accrued disposals	N/a	€ 0,00
<b>Total</b>		<b>€ 10.228,61</b>

**COLLATERAL PORTFOGLIO SCHEDULED AMORTISATION PLAN**

Aggregate Portfoglio		
Date	Principal instalment	Interest instalment
31/08/2017	977.460,88	466.808,12
30/09/2017	982.774,19	463.875,81
31/10/2017	986.745,97	460.285,03
30/11/2017	990.483,31	456.547,69
31/12/2017	994.579,57	452.983,43
31/01/2018	998.346,38	449.216,62
28/02/2018	1.002.127,63	445.435,37
31/03/2018	1.005.923,17	441.639,83
30/04/2018	1.009.733,21	437.829,79
31/05/2018	1.013.558,08	434.004,92
30/06/2018	1.017.397,09	430.165,91
31/07/2018	1.021.250,89	426.312,11
31/08/2018	1.025.119,98	422.443,02
30/09/2018	1.029.002,88	418.560,12
31/10/2018	1.032.901,17	414.661,83
30/11/2018	1.036.813,61	410.749,39
31/12/2018	1.040.741,94	406.821,06
31/01/2019	1.044.354,68	402.878,32
28/02/2019	1.048.311,41	398.921,59
31/03/2019	1.052.282,69	394.950,31
30/04/2019	1.056.269,27	390.963,73
31/05/2019	1.060.271,46	386.961,54
30/06/2019	1.064.288,95	382.944,05
31/07/2019	1.068.321,67	378.911,33
31/08/2019	1.072.369,33	374.863,67
30/09/2019	1.076.432,35	370.800,65
31/10/2019	1.080.511,04	366.721,96
30/11/2019	1.083.875,60	362.627,40
31/12/2019	1.087.982,02	358.520,98
31/01/2020	1.091.785,54	354.398,46
29/02/2020	1.095.080,15	350.259,85
31/03/2020	1.099.229,83	346.110,17
30/04/2020	1.102.708,82	341.944,18
31/05/2020	1.106.088,83	337.765,17
30/06/2020	1.109.980,20	333.573,80
31/07/2020	1.113.638,62	329.365,38
31/08/2020	1.117.859,32	325.144,68
30/09/2020	1.122.096,88	320.907,12
31/10/2020	1.126.349,05	316.654,95
30/11/2020	1.129.319,66	312.385,34
31/12/2020	1.133.152,28	308.104,72
31/01/2021	1.136.745,92	303.810,08
28/02/2021	1.139.303,53	299.503,47
31/03/2021	1.141.309,84	295.185,16
30/04/2021	1.142.031,48	290.858,52
31/05/2021	1.143.626,88	286.530,12
30/06/2021	1.144.683,82	282.196,18
31/07/2021	1.145.541,20	277.859,80
31/08/2021	1.146.235,09	273.515,91
30/09/2021	1.148.903,00	269.176,00
31/10/2021	1.149.774,52	264.859,48
30/11/2021	1.151.594,37	260.470,63
31/12/2021	1.154.030,69	256.195,31
31/01/2022	1.155.557,58	251.828,42
28/02/2022	1.155.038,31	247.372,19
31/03/2022	1.155.057,20	243.004,80
30/04/2022	1.151.738,54	238.629,46
31/05/2022	1.150.787,19	234.270,81
30/06/2022	1.149.980,71	229.913,29
31/07/2022	1.152.681,04	225.561,96
31/08/2022	1.155.098,68	221.197,32
30/09/2022	1.159.183,94	216.828,06
31/10/2022	1.163.240,44	212.448,56
30/11/2022	1.164.030,36	208.044,64
31/12/2022	1.167.360,97	203.912,03
31/01/2023	1.169.072,33	199.233,67
28/02/2023	1.169.201,61	194.812,39
31/03/2023	1.169.450,17	190.393,83
30/04/2023	1.168.488,79	185.966,21
31/05/2023	1.168.882,05	181.549,95
30/06/2023	1.167.662,12	177.126,88
31/07/2023	1.167.582,57	172.709,43
31/08/2023	1.169.612,61	168.293,39
30/09/2023	1.173.040,62	163.957,38
31/10/2023	1.175.890,96	159.474,04
30/11/2023	1.176.500,94	154.992,06
31/12/2023	1.179.224,67	150.681,33
31/01/2024	1.179.685,75	146.191,25
29/02/2024	1.181.334,70	141.693,30
31/03/2024	1.180.378,10	137.173,90
30/04/2024	1.178.044,55	132.794,57
31/05/2024	1.175.304,53	128.334,47

30/06/2024	1.176.366,79	123.895,21
31/07/2024	1.176.563,24	119.444,76
31/08/2024	1.177.768,45	114.917,55
30/09/2024	1.179.611,13	110.465,87
31/10/2024	1.182.028,48	106.079,52
30/11/2024	1.182.919,67	101.546,33
31/12/2024	1.184.588,97	97.297,03
31/01/2025	1.184.931,27	92.675,73
28/02/2025	1.183.370,00	88.135,00
31/03/2025	1.178.997,31	83.666,69
30/04/2025	1.175.407,14	79.212,86
31/05/2025	1.173.051,53	74.839,47
30/06/2025	1.173.612,48	70.402,52
31/07/2025	1.175.555,73	65.903,27
31/08/2025	1.173.157,43	61.450,57
30/09/2025	1.176.717,17	57.437,83
31/10/2025	1.177.171,43	53.183,57
30/11/2025	1.178.220,96	48.330,04
31/12/2025	1.179.406,58	44.107,42
31/01/2026	1.160.476,90	39.603,10
28/02/2026	1.102.628,15	35.125,85
31/03/2026	1.046.963,46	31.037,54
30/04/2026	967.749,82	27.151,18
31/05/2026	872.678,97	23.604,03
30/06/2026	798.932,54	20.688,46
31/07/2026	731.876,47	17.758,53
31/08/2026	669.450,73	14.844,27
30/09/2026	632.458,71	16.577,29
31/10/2026	573.714,23	11.763,77
30/11/2026	500.437,52	8.171,48
31/12/2026	437.722,09	13.349,91
31/01/2027	377.859,66	8.693,34
28/02/2027	305.959,91	3.466,09
31/03/2027	231.635,54	1.836,46
30/04/2027	131.645,36	897,64
31/05/2027	62.420,38	414,62
30/06/2027	5.910,25	1.782,75
31/07/2027	836,96	210,04
31/08/2027	378,86	2,14
30/09/2027	-	-
31/10/2027	-	-
30/11/2027	-	-
31/12/2027	-	-
31/01/2028	-	-
29/02/2028	-	-
31/03/2028	-	-
30/04/2028	-	-
31/05/2028	-	-
30/06/2028	-	-
31/07/2028	-	-
31/08/2028	-	-
30/09/2028	-	-
31/10/2028	-	-
30/11/2028	-	-
<b>Total</b>	<b>123.881.594,24</b>	<b>26.733.539,38</b>

**DESCRIPTION OF FURTHER PORTFOLIO AND TOTAL PORTFOLIO AFTER PURCHASE**

**BREAKDOWN BY OUTSTANDING**

Further Portfoglio (x)			Portfoglio as of the Collection Period (y)				Aggregate Portfoglio (x+y)				
Range (Euro)	Number of loans	Outstanding Principal due	Average size	Range (Euro)	Number of loans	Outstanding Principal due	Average size	Range (Euro)	Number of loans	Outstanding Principal due	Average size
				< 15000	1.449	16.081.367,48	11.098,25	01) < 15000	1.449	16.081.367,48	11.098,25
				15000 - 25000	2.698	55.029.808,13	20.396,52	02) 15000 - 25000	2.698	55.029.808,13	20.396,52
				25000 - 35000	1.480	42.593.321,91	28.779,27	03) 25000 - 35000	1.480	42.593.321,91	28.779,27
				35000 - 45000	189	7.206.393,60	38.129,07	04) 35000 - 45000	189	7.206.393,60	38.129,07
				> 45000	65	3.471.235,35	53.403,62	05) > 45000	65	3.471.235,35	53.403,62

**BREAKDOWN BY RESIDUAL LIFE**

Further Portfoglio (x)			Portfoglio as of the Collection Period (y)				Aggregate Portfoglio (x+y)				
Range (Years)	Number of loans	Outstanding Principal due	Average size	Range (Years)	Number of loans	Outstanding Principal due	Average size	Range (Years)	Number of loans	Outstanding Principal due	Average size
				< 2	1	5.733,51	5.733,51	01) < 2 YEARS	1	5.733,51	5.733,51
				2 - 4	95	933.081,83	9.821,91	02) 2 - 4 YEARS	95	933.081,83	9.821,91
				4 - 6	362	4.481.143,51	12.378,85	03) 4 - 6 YEARS	362	4.481.143,51	12.378,85
				6 - 8	413	7.201.183,80	17.436,28	04) 6 - 8 YEARS	413	7.201.183,80	17.436,28
				8 - 10	5.010	111.760.983,82	22.307,58	05) 8 - 10 YEARS	5010	111.760.983,82	22.307,58

**BREAKDOWN BY EMPLOYER'S REGION**

Further Portfoglio (x)			Portfoglio as of the Collection Period (y)				Aggregate Portfoglio (x+y)					Ratio	Transfer limits	Breach
Region	Number of loans	Outstanding Principal due	Average size	Region	Number of loans	Outstanding Principal due	Average size	Region	Number of loans	Outstanding Principal due	Average size			
				<b>Northern Italy</b>	<b>3.806</b>	<b>80.145.989,48</b>	<b>21.057,80</b>	<b>Northern Italy</b>	<b>3.806</b>	<b>80.145.989,48</b>	<b>21.057,80</b>			
				Abruzzo	354	6.805.297	19.224,00	Abruzzo	354	6.805.296,85	19.224,00			
				Emilia Romagna	273	5.912.455	21.657,34	Emilia Romagna	273	5.912.455,12	21.657,34			
				Friuli Venezia Giulia	30	663.137	22.104,55	Friuli Venezia Giulia	30	663.136,54	22.104,55			
				Lazio	902	20.794.847	23.054,15	Lazio	902	20.794.847,20	23.054,15			
				Liguria	36	770.340	21.398,34	Liguria	36	770.340,30	21.398,34			
				Lombardia	945	19.663.524	20.807,96	Lombardia	945	19.663.523,93	20.807,96			
				Marche	127	2.689.498	21.177,15	Marche	127	2.689.497,85	21.177,15			
				Piemonte	715	13.845.670	19.364,57	Piemonte	715	13.845.670,18	19.364,57			
				Toscana	166	3.462.158	20.856,37	Toscana	166	3.462.158,22	20.856,37			
				Trentino Alto Adige	22	525.475	23.885,23	Trentino Alto Adige	22	525.474,98	23.885,23			
				Umbria	74	1.531.887	20.701,18	Umbria	74	1.531.887,06	20.701,18			
				Valle d'Aosta	14	301.954	21.568,16	Valle d'Aosta	14	301.954,17	21.568,16			
				Veneto	148	3.179.747	21.484,78	Veneto	148	3.179.747,08	21.484,78			
				<b>Southern Italy</b>	<b>2.075</b>	<b>44.236.136,99</b>	<b>21.318,62</b>	<b>Southern Italy</b>	<b>2.075</b>	<b>44.236.136,99</b>	<b>21.318,62</b>	Max 40%	36%	No
				Basilicata	21	497.484	23.689,73	Basilicata	21	497.484,24	23.689,73			
				Calabria	137	3.068.011	22.394,24	Calabria	137	3.068.011,22	22.394,24			
				Campania	432	9.579.183	22.174,03	Campania	432	9.579.183,04	22.174,03			
				Molise	17	399.916	23.524,49	Molise	17	399.916,26	23.524,49			
				Puglia	674	13.971.074	20.728,60	Puglia	674	13.971.073,83	20.728,60			
				Sardegna	90	1.920.464	21.338,48	Sardegna	90	1.920.463,56	21.338,48			
				Sicilia	704	14.800.005	21.022,73	Sicilia	704	14.800.004,84	21.022,73			

**BREAKDOWN BY TYPE OF LOAN**

Further Portfoglio (x)			Portfoglio as of the Collection Period (y)				Aggregate Portfoglio (x+y)					Ratio	Transfer limits	Breach
Category	Number of loans	Outstanding Principal due	Average size	Category	Number of loans	Outstanding Principal due	Average size	Category	Number of loans	Outstanding Principal due	Average size			
				CQS	2.845	63.704.963,78	22.391,90	CQS	2.845	63.704.963,78	22.391,90			
				CQP	2.313	45.292.599,84	19.581,76	CQP	2.313	45.292.599,84	19.581,76	Max 40%	36,4%	No
				DEL	723	15.384.562,85	21.278,79	DEL	723	15.384.562,85	21.278,79	Max 15%	12,4%	No

**BREAKDOWN OF DELINQUENT LOAN**

Further Portfoglio (x)			Portfoglio as of the Collection Period (y)				Aggregate Portfoglio (x+y)				
Delinquent instalments	Number of loans	Outstanding Principal due	Average size	Delinquent instalments	Number of loans	Outstanding Principal due	Average size	Delinquent instalments	Number of loans	Outstanding Principal due	Average size
				Perfoming	5.870	124.205.508,18	21.159,37	Perfoming	5.870	124.205.508,18	21.159,37
				4	7	113.601	16.228,78	4	7	113.601,48	16.228,78
				5	4	63.017	15.754,20	5	4	63.016,81	15.754,20
				6				6			
				7				7			



**BREAKDOWN BY INSURANCE COMPANY (Life insurance)**

Further Portfoglio (x)				Portfoglio as of the Collection Period (y)				Aggregate Portfoglio (x+y)				Ratio	Transfer limits	Breach
Insurance company	Number of loans	Outstanding Principal due	Average size	Insurance company	Number of loans	Outstanding Principal due	Average size	Insurance company	Number of loans	Outstanding Principal due	Average size			
				Net Insurance Life S.p.A.	859	18.579.531,03	21.629,26	Net Insurance Life S.p.A.	859	18.579.531	21.629,26	Max 30%	15%	No
				AXA France Vie S.a.	1.111	24.000.300,63	21.602,43	AXA France Vie S.a.	1.110	24.000.301	21.621,89	Max 40%	19%	No
				Metlife Europe Limited	23	427.798,82	18.599,95	Metlife Europe Limited	23	427.799	18.599,95	Max 40%	0%	No
				Metlife Europe Limited Flat	20	355.711,46	17.785,57	Metlife Europe Limited Flat	20	355.711	17.785,57	Max 40%	0%	No
				HDI Assicurazioni S.p.A. Vita	434	10.548.071,59	24.304,31	HDI Assicurazioni S.p.A. Vita	434	10.548.072	24.304,31	Max 40%	8%	No
				Eego Previdenza S.p.A.	416	7.109.548,24	17.090,26	Eego Previdenza S.p.A.	416	7.109.548	17.090,26	Max 40%	6%	No
				Credit Life A.G.	1.498	30.591.908,05	20.421,83	Credit Life A.G.	1.495	30.591.908	20.462,81	Max 40%	25%	No
				Metlife (GAI)	1.346	29.371.450,80	21.821,29	Metlife (GAI)	1.340	29.371.451	21.918,99	Max 40%	24%	No
				Afi Esca S.A.	184	3.397.805,85	18.466,34	Afi Esca S.A.	184	3.397.806	18.466,34	Max 40%	3%	No

**BREAKDOWN BY INSURANCE COMPANY (Credit insurance)**

Further Portfoglio (x)				Portfoglio as of the Collection Period (y)				Aggregate Portfoglio (x+y)				Ratio	Transfer limits	Breach
Insurance company	Number of loans	Outstanding Principal due	Average size	Insurance company	Number of loans	Outstanding Principal due	Average size	Insurance company	Number of loans	Outstanding Principal due	Average size			
				Net Insurance S.p.A	850	18.467.408,21	21.726,36	Net Insurance S.p.A	850	18.467.408,21	21.726,36	Max 30%	15%	No
				HDI Assicurazioni S.p.A. Impieghe	434	10.548.071,59	24.304,31	HDI Assicurazioni S.p.A. Impieghe	434	10.548.071,59	24.304,31	Max 40%	8%	No
				AXA France Iard S.a.	945	20.702.596,03	21.907,51	AXA France Iard S.a.	944	20.702.596,03	21.930,72	Max 40%	17%	No
				Great American International Insurance Ltd.	1.346	29.371.450,80	21.821,29	Great American International Insurance Ltd.	1.340	29.371.450,80	21.918,99	Max 40%	24%	No

**BREAKDOWN BY TYPE OF EMPLOYER**

Further Portfoglio (x)				Portfoglio as of the Collection Period (y)				Aggregate Portfoglio (x+y)				Ratio	Transfer limits	Breach
Administration	Number of loans	Outstanding Principal due	Average size	Administration	Number of loans	Outstanding Principal due	Average size	Administration	Number of loans	Outstanding Principal due	Average size			
				Public	1.851	44.479.666,42	24.030,07	Public	1.850	44.479.666,42	24.043,06	Min 40%	44%	No
				Private	1.291	24.779.415,81	19.193,97	Private	1.285	24.779.415,81	19.283,59	Max 20%	20%	No
				Pensioners (Public)	2.316	45.292.599,84	19.556,39	Pensioners (Public)	2.313	45.292.599,84	19.581,76	Max 40%	36%	No
				Parapublic (Public)	433	9.830.444,40	22.703,10	Parapublic (Public)	433	9.830.444,40	22.703,10	Max 10%	8%	No

**THE FIRST TEN EMPLOYERS BY OUTSTANDING PRINCIPAL DUE (Total whitout Public and Pensioners)**

Further Portfoglio (x)				Portfoglio as of the Collection Period (y)				Aggregate Portfoglio (x+y)				Ratio	Transfer limits	Breach
Employers number	Number of loans	Outstanding Principal due	Average size	Employers number	Number of loans	Outstanding Principal due	Average size	Employers number	Number of loans	Outstanding Principal due	Average size			
				1 - Poste Italiane S.p.A.	130	2.749.354,54	21.895,86	1 - Poste Italiane S.p.A.	130	2.749.355	21.895,86	First Max 4%	2%	No
				2 - ATAC S.p.A. - Agenzia per la mobilità	19	529.293,67	23.119,83	2 - ATAC S.p.A. - Agenzia per la mobilità	19	529.294	23.119,83	First five Max 10%	3%	No
				3 - Risorse Ambientali Parlemo S.p.A.	17	363.150,70	27.728,86	3 - Risorse Ambientali Parlemo S.p.A.	17	363.151	27.728,86			
				4 - Esselunga S.p.A.	14	284.963,02	23.997,69	4 - Esselunga S.p.A.	14	284.963	23.997,69			
				5 - ANAS S.p.A	7	257.964,12	40.017,18	5 - ANAS S.p.A	7	257.964	40.017,18			
				6 - COOP 25 Giugno A.r.l.	9	252.540,04	24.288,95	6 - COOP 25 Giugno A.r.l.	9	252.540	24.288,95	First ten Max 12%	4%	No
				7 - FCA Italy S.p.A.	11	244.038,13	19.612,77	7 - FCA Italy S.p.A.	11	244.038	19.612,77			
				8 - Auchan S.p.A.	14	227.235,66	31.477,70	8 - Auchan S.p.A.	14	227.236	31.477,70			
				9 - RAI - Radiotelevisione Italiana S.p.A.	8	211.452,44	20.861,06	9 - RAI - Radiotelevisione Italiana S.p.A.	8	211.452	20.861,06			
				10 - A2A S.p.A .	7	180.402,59	30.301,46	10 - A2A S.p.A .	7	180.403	30.301,46			



**ADVANCES DURING THE MONTHLY COLLECTION PERIOD**

	Aggregate Portfoglio		Total
	Principal	Interest	
Installment and prepayment	1.174.690,60	533.519,58	1.708.210,18
<b>Total amounts paid to the issuer</b>	<b>1.174.690,60</b>	<b>533.519,58</b>	<b>1.708.210,18</b>

**TOTAL ADVANCES**

	Aggregate Portfoglio		Total
	Principal	Interest	
Installment and prepayment	8.325.215,32	3.657.374,38	11.982.589,70
<b>Total amounts paid to the issuer</b>	<b>8.325.215,32</b>	<b>3.657.374,38</b>	<b>11.982.589,70</b>

Is the Aggregate Portfolio in line with schedule (pursuant to Transfer Agreement)?	Yes
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**STATEMENT**

Confirmation of net economic interest held by Originator (ViViBanca)	5,051%
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The retention rule (Min 5%) is respected?	Yes
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