

ViViBanca S.p.A.



TO: Eridano SPV S.r.l.;
Zenith Service S.p.A.;
BNP Paribas Securities Services, Milan branch;
Moody's;
DBRS

ERIDANO SPV

SERVICER REPORT

Subservicer Report Date:

31-lug-19

Relating to the Collection Period:

01-lug-19 | 31-lug-19

Relating to the Interest Period:

01-lug-19 | 31-lug-19

Payment Date:

28-ago-19

PORTFOLIO DESCRIPTION

	The Aggregate Portfolio				
	Outstanding Principal not yet due	Principal instalments due and unpaid	Outstanding Principal due	Unpaid interest instalment	Total (Principal + Interest)"
	(a)	(b)	(c)=(a)+(b)	(d)	(e)=(c)+(d)
Performing receivables not in arrears	127.103.209,61	714.577,29	127.817.786,90	249.453,62	128.067.240,52
Performing receivables in arrears	7.366.074,68	160.545,77	7.526.620,45	54.558,02	7.581.178,47
Delinquent receivables	1.633.081,61	102.432,03	1.735.513,64	34.777,33	1.770.290,97
Collateral portfolio: Oustading Principal Due	136.102.365,90	977.555,09	137.079.920,99	338.788,97	137.418.709,96
Default receivables	1.076.694,16	105.174,44	1.181.868,60	37.862,62	1.219.731,22
Total portfolio	137.179.060,06	1.082.729,53	138.261.789,59	376.651,59	138.638.441,18

Life damage	4	108.493,76	39	734.265,23	1	12.575,51	1	26.662,90
Job damage	23	322.170,03			62	865.856,89	9	151.911,87
Total recoveries	28	443.152,94	41	755.535,24	64	897.212,28	11	181.128,18

COLLECTIONS

Collections during the monthly collection period	Aggregate Portfolio		Total
	Principal	Interest	
Instalments	1.345.756,18	559.790,65	1.905.546,83
Prepayments	545.306,10	4.625,52	549.931,62
Recoveries	46.168,24	1.738,34	47.906,58
Default interest/penalties			-
Payments under the transfer and servicing agreement			-
Payments under the warranty and indemnity agreement			-
Total proceeds	1.937.230,52	566.154,51	2.503.385,03
Receivables purchased by the originator			-
Total amounts paid to the issuer	1.937.230,52	566.154,51	2.503.385,03

SERVICING FEES

	% Servicing fees (VAT included)	Servicing fees
Servicing fees on Performing and Delinquent Receivables	0,45%	€ 11.049,65
Servicing fees on Default Receivables	1,22%	€ 584,46
Servicing fee for monitory activities	30.500,00	€ 2.541,67
Total servicing fees		€ 14.175,78

**COLLATERAL PORTFOLIO SCHEDULED AMORTISATION
PLAN**

Aggregate Portfolio		
Date	Principal instalment	Interest instalment
31/08/2019	1.390.857,47	504.207,03
30/09/2019	1.398.898,96	500.142,71
31/10/2019	1.404.102,98	494.961,20
30/11/2019	1.409.593,48	489.841,03
31/12/2019	1.415.063,20	484.642,37
31/01/2020	1.419.930,38	479.484,76
29/02/2020	1.424.981,22	474.223,90
31/03/2020	1.430.281,86	468.946,19
30/04/2020	1.434.918,19	463.647,52
31/05/2020	1.439.930,57	458.332,52
30/06/2020	1.444.897,88	452.999,30
31/07/2020	1.449.376,58	447.639,17
31/08/2020	1.454.546,99	442.333,68
30/09/2020	1.459.613,06	436.945,32
31/10/2020	1.464.872,07	431.539,77
30/11/2020	1.468.908,37	426.113,25
31/12/2020	1.474.113,34	420.672,95
31/01/2021	1.478.380,01	415.212,07
28/02/2021	1.483.056,31	409.736,94
31/03/2021	1.487.628,95	404.244,42
30/04/2021	1.490.954,38	398.733,23
31/05/2021	1.494.789,99	393.210,74
30/06/2021	1.498.350,03	387.682,76
31/07/2021	1.501.039,94	382.133,04
31/08/2021	1.504.457,24	376.573,00
30/09/2021	1.508.649,80	371.037,05
31/10/2021	1.511.262,03	365.521,13
30/11/2021	1.515.847,46	359.926,51
31/12/2021	1.520.305,11	354.388,48
31/01/2022	1.524.211,59	348.795,58
28/02/2022	1.527.406,95	343.148,00
31/03/2022	1.531.000,87	337.493,13
30/04/2022	1.533.730,87	331.865,57
31/05/2022	1.535.883,74	326.221,23
30/06/2022	1.536.804,88	320.494,94
31/07/2022	1.539.822,81	314.790,67
31/08/2022	1.541.554,07	309.027,77
30/09/2022	1.545.944,10	303.398,34
31/10/2022	1.549.414,08	297.683,50
30/11/2022	1.550.860,39	291.945,45
31/12/2022	1.555.287,44	286.208,57
31/01/2023	1.559.921,01	280.457,57
28/02/2023	1.562.196,73	274.655,76
31/03/2023	1.563.806,71	268.815,22
30/04/2023	1.565.615,17	263.027,50
31/05/2023	1.567.550,15	257.239,95
30/06/2023	1.566.987,40	251.444,16
31/07/2023	1.566.537,51	245.686,98
31/08/2023	1.567.747,60	239.892,66
30/09/2023	1.570.270,76	234.093,04
31/10/2023	1.573.776,67	228.291,88
30/11/2023	1.574.252,33	222.465,05
31/12/2023	1.578.018,15	216.709,15
31/01/2024	1.580.785,57	210.908,52
29/02/2024	1.584.186,97	204.956,14
31/03/2024	1.585.259,15	199.102,90
30/04/2024	1.584.691,32	193.323,16
31/05/2024	1.583.601,27	187.566,60
30/06/2024	1.585.874,65	181.745,08
31/07/2024	1.582.267,47	175.938,31
31/08/2024	1.580.708,20	170.022,02
30/09/2024	1.580.239,82	164.175,97
31/10/2024	1.581.151,22	158.265,28
30/11/2024	1.581.947,99	152.325,69
31/12/2024	1.585.152,68	146.612,89
31/01/2025	1.588.068,61	140.701,86
28/02/2025	1.588.807,82	134.766,94
31/03/2025	1.586.816,00	128.913,46
30/04/2025	1.586.137,74	123.054,47
31/05/2025	1.584.540,45	117.191,83
30/06/2025	1.585.269,63	111.490,88
31/07/2025	1.582.288,19	105.489,78
31/08/2025	1.576.555,05	99.631,19
30/09/2025	1.577.694,62	94.026,72
31/10/2025	1.576.496,68	88.221,21
30/11/2025	1.577.834,39	82.180,57
31/12/2025	1.579.577,19	76.450,26
31/01/2026	1.564.098,41	70.776,41
28/02/2026	1.513.444,62	65.150,49
31/03/2026	1.465.395,70	59.429,11
30/04/2026	1.396.042,23	54.540,75
31/05/2026	1.313.344,77	49.811,14

30/06/2026	1.246.461,97	45.422,75
31/07/2026	1.181.351,36	41.054,79
31/08/2026	1.120.112,70	36.678,66
30/09/2026	1.080.978,19	35.554,84
31/10/2026	1.025.327,47	30.227,45
30/11/2026	959.319,56	25.189,46
31/12/2026	896.438,72	25.352,81
31/01/2027	845.278,52	21.363,48
28/02/2027	779.196,92	15.097,63
31/03/2027	709.187,82	12.144,36
30/04/2027	611.108,49	9.304,86
31/05/2027	534.163,90	7.142,35
30/06/2027	449.132,88	6.273,89
31/07/2027	347.556,52	5.194,82
31/08/2027	243.264,31	3.154,59
30/09/2027	148.457,97	2.477,58
31/10/2027	66.836,52	3.248,33
30/11/2027	12.019,63	3.385,58
31/12/2027	5.606,95	1.645,37
31/01/2028	3.950,53	1.156,06
29/02/2028	2.144,91	350,43
31/03/2028	1.538,41	205,37
30/04/2028	904,12	199,22
31/05/2028	479,55	115,37
30/06/2028	481,22	113,71
31/07/2028	274,81	34,15
31/08/2028	218,79	3,52
30/09/2028	219,56	2,74
31/10/2028	220,34	1,97
30/11/2028	221,12	1,19
31/12/2028	118,04	0,41
Total	137.179.060,06	23.367.791,04

DESCRIPTION OF AGGREGATE PORTFOLIO
BREAKDOWN BY OUTSTANDING

Aggregate Portfolio			
Range (Euro)	Number of loans	Outstanding Principal due	Average size
< 15.000	2.586	27.231.280,36	10.530,27
15.000 - 25.000	3.949	77.734.150,05	19.684,52
25.000 - 35.000	989	27.706.741,39	28.014,91
35.000 - 45.000	98	3.779.943,27	38.570,85
> 45.000	35	1.809.494,56	51.699,84

BREAKDOWN BY RESIDUAL LIFE

Aggregate Portfolio			
Range (Years)	Number of loans	Outstanding Principal due	Average size
< 2	75	337.289,74	4.497,20
2 - 4	305	2.580.775,71	8.461,56
4 - 6	538	7.197.715,23	13.378,65
6 - 8	5.727	106.694.012,52	18.630,00
8 - 10	1.012	21.451.816,43	21.197,45

BREAKDOWN BY EMPLOYER'S REGION

Aggregate Portfolio			
Region	Number of loans	Outstanding Principal due	Average size
Northern Italy	4.754	85.243.419,97	17.930,88
Abruzzo	450	7.179.668,41	15.954,82
Emilia Romagna	330	6.227.444,91	18.871,05
Friuli Venezia Giulia	34	617.735,01	18.168,68
Lazio	1.151	22.585.607,97	19.622,60
Liguria	48	845.585,80	17.616,37
Lombardia	1.145	20.341.146,42	17.765,19
Marche	171	3.099.260,68	18.124,33
Piemonte	933	15.525.103,21	16.639,98
Toscana	190	3.345.525,60	17.608,03
Trentino Alto Adige	25	459.130,56	18.365,22
Umbria	81	1.476.598,94	18.229,62
Valle d'Aosta	25	448.309,81	17.932,39
Veneto	171	3.092.302,65	18.083,64
Southern Italy	2.903	53.018.189,66	18.263,24
Basilicata	27	575.411,94	21.311,55
Calabria	207	4.096.674,13	19.790,70
Campania	602	11.432.507,98	18.990,88
Molise	23	436.038,30	18.958,19
Puglia	809	13.981.174,55	17.282,05
Sardegna	125	2.198.591,16	17.588,73
Sicilia	1.110	20.297.791,60	18.286,30

BREAKDOWN BY TYPE OF LOAN

Aggregate Portfolio			
Category	Number of loans	Outstanding Principal due	Average size
CQS	3.575	69.392.071,84	19.410,37
CQP	3.159	52.281.193,89	16.549,92
DEL	923	16.588.343,90	17.972,20

BREAKDOWN OF DELINQUENT LOAN

Aggregate Portfolio			
Delinquent instalments	Number of loans	Outstanding Principal due	Average size
Performing	7.493	135.344.227,39	18.062,76
4	34	618.164,53	18.181,31
5	19	385.064,60	20.266,56
6	17	292.169,78	17.186,46
7	25	440.114,73	17.604,59

BREAKDOWN BY INSURANCE COMPANY (Life insurance)

Aggregate Portfolio			
Insurance company	Number of loans	Outstanding Principal due	Average size
Net Insurance Life S.p.A.	1.083	20.254.245,60	18.701,98
AXA France Vie S.a.	1.196	21.620.609,02	18.077,43
Metlife Europe Limited	21	326.709,14	15.557,58
Metlife Europe Limited Flat	20	311.709,64	15.585,48
HDI Assicurazioni S.p.A. Vita	574	11.937.668,83	20.797,33
Eurovita S.p.A.	380	5.323.987,99	14.010,49
Credit Life A.G.	2.142	36.784.838,33	17.173,13
Metlife (GAI)	1.876	35.905.639,71	19.139,47
Afi Esca S.A.	334	5.223.753,42	15.639,98
Aviva Life S.p.A.	31	572.447,95	18.466,06

BREAKDOWN BY INSURANCE COMPANY (Credit insurance)

Aggregate Portfolio			
Insurance company	Number of loans	Outstanding Principal due	Average size
Net Insurance S.p.A.	1.074	20.167.211,29	18.777,66
HDI Assicurazioni S.p.A. Impiego	574	11.937.668,83	20.797,33
AXA France Iard S.a.	974	17.969.895,91	18.449,59
Great American International Insurance Ltd.	1.876	35.905.639,71	19.139,47

BREAKDOWN BY TYPE OF EMPLOYER

Aggregate Portfolio			
Administration	Number of loans	Outstanding Principal due	Average size
Public	2.493	51.553.278,64	20.679,21
Private	1.505	24.802.631,14	16.480,15
Pensioners (Public)	3.159	52.281.193,89	16.549,92
Parapublic (Public)	500	9.624.505,96	19.249,01

THE FIRST TEN EMPLOYERS BY OUTSTANDING PRINCIPAL DUE (Total without Public and Pensioners)

Aggregate Portfolio			
Employers number	Number of loans	Outstanding Principal due	Average size
POSTE ITALIANE SPA-CENTRO AMM .VO PI	132	2.302.706,61	17.444,75
ATAC SPA - AGENZIA PER LA MOBI LITA'	26	593.138,50	22.813,02
COOP 25 GIUGNO ARL	18	371.044,39	20.613,58
FIAT CHRYSLER FINANCE SPA	19	361.704,67	19.037,09
AMA S.P.A.	17	295.986,81	17.410,99
ESSELUNGA SPA	14	263.048,31	18.789,17
RISORSE AMBIENTE PALERMO SPA	16	249.935,66	15.620,98
ANAS SPA	8	242.578,11	30.322,26
RAI-RADIOTELEVISIONE ITALIANA SPA	10	233.859,92	23.385,99
TIM SPA	8	196.862,98	24.607,87

ADVANCES DURING THE MONTHLY COLLECTION PERIOD

	Aggregate Portfolio		Total
	Principal	Interest	
Installment and prepayment	1.937.230,52	566.154,51	2.503.385,03
Total amounts paid to the issuer	1.937.230,52	566.154,51	2.503.385,03

TOTAL ADVANCES

	Aggregate Portfolio		Total
	Principal	Interest	
Installment and prepayment	50.295.374,92	17.497.302,81	67.792.677,73
Total amounts paid to the issuer	50.295.374,92	17.497.302,81	67.792.677,73

Is the Aggregate Portfolio in line with schedule (pursuant to Transfer Agreement)?	Yes
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STATEMENT

Confirmation of net economic interest held by Originator (ViViBanca)	5,0359%
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The retention rule (Min 5%) is respected?	Yes
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