

ViViBanca S.p.A.

TO:

Eridano SPV S.r.l.;  
Zenith Service S.p.A.;  
BNP Paribas Securities Services, Milan branch;  
Moody's;  
DBRS



## ERIDANO SPV

### SERVICER REPORT

Subservicer Report Date:

31-ott-18

Relating to the Collection Period:

01-ott-18 31-ott-18

Relating to the Interest Period:

01-ott-18 31-ott-18

Payment Date:

28-nov-18

**PORTFOLIO DESCRIPTION**

	The Aggregate Portfolio				
	Outstanding Principal not yet due	Principal instalments due and unpaid	Outstanding Principal due	Unpaid interest instalment	Total (Principal + Interest)"
	(a)	(b)	(c)=(a)+(b)	(d)	(e)=(c)+(d)
Performing receivables not in arrears	141.705.422,53	746.650,17	142.452.072,70	300.819,47	142.752.892,17
Performing receivables in arrears	10.492.079,17	196.294,39	10.688.373,56	72.679,72	10.761.053,28
Delinquent receivables	2.179.456,96	120.406,59	2.299.863,55	42.968,60	2.342.832,15
<b>Collateral portfoglio: Oustading Principal Due</b>	<b>154.376.958,66</b>	<b>1.063.351,15</b>	<b>155.440.309,81</b>	<b>416.467,79</b>	<b>155.856.777,60</b>
Default receivables	775.244,10	69.244,80	844.488,90	29.826,80	874.315,70
<b>Total portfoglio</b>	<b>155.152.202,76</b>	<b>1.132.595,95</b>	<b>156.284.798,71</b>	<b>446.294,59</b>	<b>156.731.093,30</b>



Life damage			15	310.577,96	1	12.575,51	1	26.662,90
Job damage	7	159.884,29			31	460.611,25	5	82.666,08
<b>Total recoveries</b>	<b>8</b>	<b>172.373,44</b>	<b>17</b>	<b>331.847,97</b>	<b>33</b>	<b>491.966,64</b>	<b>6</b>	<b>109.328,98</b>

## COLLECTIONS

Collections during the monthly collection period	Aggregate Portfolio		Total
	Principal	Interest	
Instalments	1.417.004,63	580.181,98	1.997.186,61
Prepayments	722.500,36	4.991,41	727.491,77
Recoveries	206.810,17	1.673,94	208.484,11
Default interest/penalties			-
Payments under the transfer and servicing agreement			-
Payments under the warranty and indemnity agreement			-
<b>Total proceeds</b>	<b>2.346.315,16</b>	<b>586.847,33</b>	<b>2.933.162,49</b>
Receivables purchased by the originator			-
<b>Total amounts paid to the issuer</b>	<b>2.346.315,16</b>	<b>586.847,33</b>	<b>2.933.162,49</b>

## SERVICING FEES

	% Servicing fees (VAT included)	Servicing fees
Servicing fees on Performing and Delinquent Receivables	0,45%	€ 12.261,05
Servicing fees on Default Receivables	1,22%	€ 2.543,51
Servicing fee for monitory activities	30.500,00	€ 2.541,67
<b>Total servicing fees</b>		<b>€ 17.346,23</b>



**COLLATERAL PORTFOLIO SCHEDULED AMORTISATION  
PLAN**

Aggregate Portfolio		
Date	Principal instalment	Interest instalment
30/11/2018	1.530.063,43	631.998,81
31/12/2018	1.417.461,47	570.690,39
31/01/2019	1.422.843,02	565.399,19
28/02/2019	1.428.145,12	560.059,02
31/03/2019	1.433.466,49	554.699,43
30/04/2019	1.438.700,41	549.319,87
31/05/2019	1.444.010,10	543.920,11
30/06/2019	1.449.391,82	538.499,74
31/07/2019	1.454.793,17	533.059,61
31/08/2019	1.460.214,53	527.599,31
30/09/2019	1.465.656,20	522.118,56
31/10/2019	1.471.118,85	516.616,68
30/11/2019	1.475.850,84	511.095,64
31/12/2019	1.481.192,30	505.556,90
31/01/2020	1.486.395,39	499.997,44
29/02/2020	1.491.737,88	494.416,59
31/03/2020	1.497.297,37	488.817,17
30/04/2020	1.502.195,58	483.196,79
31/05/2020	1.507.268,63	477.558,31
30/06/2020	1.512.587,90	471.900,84
31/07/2020	1.517.597,99	466.221,40
31/08/2020	1.523.214,22	460.524,21
30/09/2020	1.528.688,84	454.805,28
31/10/2020	1.534.191,76	449.067,02
30/11/2020	1.538.501,71	443.308,94
31/12/2020	1.544.013,42	437.533,64
31/01/2021	1.549.072,13	431.737,61
28/02/2021	1.553.479,90	425.925,19
31/03/2021	1.557.764,32	420.096,00
30/04/2021	1.560.319,30	414.251,36
31/05/2021	1.563.622,52	408.396,77
30/06/2021	1.567.346,73	402.540,07
31/07/2021	1.569.781,29	396.661,73
31/08/2021	1.573.519,51	390.771,96
30/09/2021	1.577.369,42	384.904,82
31/10/2021	1.579.677,08	378.989,92
30/11/2021	1.583.951,09	373.066,18
31/12/2021	1.588.021,49	367.199,55
31/01/2022	1.591.941,05	361.280,39
28/02/2022	1.594.449,70	355.261,68
31/03/2022	1.597.701,24	349.284,28
30/04/2022	1.598.662,35	343.300,28
31/05/2022	1.598.697,05	337.281,32
30/06/2022	1.596.722,63	331.271,92
31/07/2022	1.597.698,92	325.294,62
31/08/2022	1.597.882,20	319.311,02
30/09/2022	1.599.889,37	313.357,55
31/10/2022	1.603.558,99	307.371,47
30/11/2022	1.603.850,52	301.335,85
31/12/2022	1.608.044,94	295.330,31
31/01/2023	1.612.246,19	289.310,89
28/02/2023	1.613.771,92	283.258,20
31/03/2023	1.615.625,30	277.221,51
30/04/2023	1.616.702,30	271.172,78
31/05/2023	1.618.478,34	265.128,98
30/06/2023	1.616.743,90	259.078,88
31/07/2023	1.616.001,52	253.030,59
31/08/2023	1.617.456,31	246.984,96
30/09/2023	1.620.378,84	240.931,84
31/10/2023	1.623.145,08	234.873,73
30/11/2023	1.623.537,84	228.796,78
31/12/2023	1.627.500,23	222.786,04
31/01/2024	1.630.466,54	216.732,70
29/02/2024	1.633.989,71	210.632,22
31/03/2024	1.634.573,77	204.427,96
30/04/2024	1.633.991,07	198.400,91
31/05/2024	1.632.590,15	192.287,83
30/06/2024	1.634.886,71	186.194,78
31/07/2024	1.631.399,66	180.146,87
31/08/2024	1.629.693,81	173.971,97
30/09/2024	1.628.798,51	167.879,70
31/10/2024	1.630.010,24	161.790,26
30/11/2024	1.630.981,01	155.693,53
31/12/2024	1.634.070,20	149.786,15
31/01/2025	1.635.854,60	143.495,93
28/02/2025	1.636.225,02	137.345,86
31/03/2025	1.633.945,43	131.339,25
30/04/2025	1.631.986,05	125.111,27
31/05/2025	1.630.575,97	119.085,17
30/06/2025	1.631.133,81	113.147,63
31/07/2025	1.628.472,10	106.915,45
31/08/2025	1.622.752,43	100.829,20

30/09/2025	1.623.954,81	94.988,19
31/10/2025	1.622.687,62	88.927,47
30/11/2025	1.623.875,51	82.646,06
31/12/2025	1.625.869,62	76.700,62
31/01/2026	1.610.072,09	70.823,60
28/02/2026	1.557.551,15	64.914,70
31/03/2026	1.507.165,34	59.150,34
30/04/2026	1.435.028,85	54.079,95
31/05/2026	1.348.395,77	48.974,06
30/06/2026	1.277.816,68	44.292,99
31/07/2026	1.211.641,17	39.991,72
31/08/2026	1.148.214,32	35.328,05
30/09/2026	1.108.883,11	34.349,38
31/10/2026	1.052.931,50	28.852,12
30/11/2026	982.583,10	23.562,70
31/12/2026	917.397,71	23.709,20
31/01/2027	866.207,77	20.071,74
28/02/2027	798.574,08	13.709,12
31/03/2027	727.782,31	10.852,25
30/04/2027	628.734,48	8.237,47
31/05/2027	549.102,67	6.183,13
30/06/2027	460.353,90	5.574,22
31/07/2027	353.937,26	4.716,05
31/08/2027	247.607,78	2.722,10
30/09/2027	150.330,87	2.077,57
31/10/2027	66.396,43	2.630,77
30/11/2027	11.133,99	3.118,05
31/12/2027	4.711,77	1.354,39
31/01/2028	3.155,91	908,43
29/02/2028	1.448,99	146,60
31/03/2028	842,04	3,91
30/04/2028	207,41	1,11
<b>Total</b>	<b>155.152.202,76</b>	<b>29.193.590,66</b>



**DESCRIPTION OF AGGREGATE PORTFOLIO**
**BREAKDOWN BY OUTSTANDING**

Aggregate Portfolio			
Range (Euro)	Number of loans	Outstanding Principal due	Average size
< 15.000	2.367	25.512.264,37	10.778,31
15.000 - 25.000	3.941	79.164.642,42	20.087,45
25.000 - 35.000	1.504	42.702.939,62	28.392,91
35.000 - 45.000	154	5.917.581,64	38.425,85
> 45.000	57	2.987.370,66	52.410,01

**BREAKDOWN BY RESIDUAL LIFE**

Aggregate Portfolio			
Range (Years)	Number of loans	Outstanding Principal due	Average size
< 2	16	68.847,95	4.303,00
2 - 4	297	2.478.065,07	8.343,65
4 - 6	478	6.314.182,48	13.209,59
6 - 8	2.876	53.576.477,94	18.628,82
8 - 10	4.356	93.847.225,27	21.544,36

**BREAKDOWN BY EMPLOYER'S REGION**

Aggregate Portfolio			
Region	Number of loans	Outstanding Principal due	Average size
<b>Northern Italy</b>	<b>5.004</b>	<b>96.754.306,54</b>	<b>19.335,39</b>
Abruzzo	456	7.898.755,41	17.321,83
Emilia Romagna	352	7.078.362,95	20.108,99
Friuli Venezia Giulia	37	699.396,31	18.902,60
Lazio	1.209	25.681.435,97	21.241,88
Liguria	48	918.002,61	19.125,05
Lombardia	1.218	23.216.435,19	19.061,11
Marche	180	3.573.792,23	19.854,40
Piemonte	981	17.567.591,69	17.907,84
Toscana	203	3.859.378,19	19.011,72
Trentino Alto Adige	27	553.981,53	20.517,83
Umbria	88	1.714.911,45	19.487,63
Valle d'Aosta	27	522.323,18	19.345,30
Veneto	178	3.469.939,83	19.494,04
<b>Southern Italy</b>	<b>3.019</b>	<b>59.530.492,17</b>	<b>19.718,61</b>
Basilicata	28	635.591,62	22.699,70
Calabria	212	4.555.873,28	21.489,97
Campania	631	12.877.499,69	20.408,08
Molise	23	476.204,39	20.704,54
Puglia	850	15.918.301,49	18.727,41
Sardegna	130	2.470.418,79	19.003,22
Sicilia	1.145	22.596.602,91	19.735,02

**BREAKDOWN BY TYPE OF LOAN**

Aggregate Portfolio			
Category	Number of loans	Outstanding Principal due	Average size
CQS	3.243	58.185.905,61	17.942,00
CQP	3.811	79.185.857,59	20.778,24
DEL	969	18.913.035,51	19.518,10

**BREAKDOWN OF DELINQUENT LOAN**

Aggregate Portfolio			
Delinquent instalments	Number of loans	Outstanding Principal due	Average size
Performing	7.892	153.140.446,26	19.404,52
4	43	705.161,62	16.399,11
5	37	696.059,21	18.812,41
6	20	374.423,97	18.721,20
7	28	524.218,75	18.722,10

**BREAKDOWN BY INSURANCE COMPANY (Life insurance)**

Aggregate Portfolio			
Insurance company	Number of loans	Outstanding Principal due	Average size
Net Insurance Life S.p.A.	1.154	23.092.846,79	20.011,13
AXA France Vie S.a.	1.261	24.695.732,80	19.584,24
Metlife Europe Limited	21	359.703,05	17.128,72
Metlife Europe Limited Flat	20	344.504,04	17.225,20
HDI Assicurazioni S.p.A. Vita	594	13.385.243,34	22.534,08
Eurovita S.p.A.	399	6.054.762,18	15.174,84
Credit Life A.G.	2.187	40.747.289,14	18.631,59
Metlife (GAI)	2.012	41.183.067,77	20.468,72
Afi Esca S.A.	344	5.800.723,59	16.862,57
Aviva Life S.p.A.	31	620.926,01	20.029,87

**BREAKDOWN BY INSURANCE COMPANY (Credit insurance)**

Aggregate Portfolio			
Insurance company	Number of loans	Outstanding Principal due	Average size
Net Insurance S.p.A.	1.145	22.996.214,82	20.084,03
HDI Assicurazioni S.p.A. Impiego	594	13.385.243,34	22.534,08
AXA France Iard S.a.	1.029	20.534.367,17	19.955,65
Great American International Insurance Ltd.	2.012	41.183.067,77	20.468,72

**BREAKDOWN BY TYPE OF EMPLOYER**

Aggregate Portfolio			
Administration	Number of loans	Outstanding Principal due	Average size
Public	2.589	57.887.644,21	22.359,07
Private	1.667	29.305.076,63	17.579,53
Pensioners (Public)	3.243	58.185.905,61	17.942,00
Parapublic (Public)	524	10.906.172,26	20.813,31

**THE FIRST TEN EMPLOYERS BY OUTSTANDING PRINCIPAL DUE (Total without Public and Pensioners)**

Aggregate Portfolio			
Employers number	Number of loans	Outstanding Principal due	Average size
1 - Poste Italiane S.p.A.	141	2.699.939,92	19.148,51
2 - ATAC S.p.A. - Agenzia per la mobilità	27	656.313,01	24.307,89
3 - FIAT Chrysler Finance S.p.A.	22	443.373,13	20.153,32
4 - COOP 23 Giugno A.r.l.	18	409.977,41	22.776,52
5 - AMA S.p.A.	17	319.778,37	18.810,49
6 - Auchan S.p.A.	16	226.624,43	14.164,03
7 - Risorse Ambiente S.p.A.	16	279.831,31	17.489,46
8 - Esselunga S.p.A.	16	319.442,34	19.965,15
9 - Lidl Italia S.r.l.	12	190.327,48	15.860,62
10 - SEUS - Sicilia emergenze S.c.p.A.	10	176.919,01	17.691,90

**ADVANCES DURING THE MONTHLY COLLECTION PERIOD**

	Aggregate Portfolio		Total
	Principal	Interest	
Installment and prepayment	2.346.315,16	586.847,33	2.933.162,49
<b>Total amounts paid to the issuer</b>	<b>2.346.315,16</b>	<b>586.847,33</b>	<b>2.933.162,49</b>

**TOTAL ADVANCES**

	Aggregate Portfolio		Total
	Principal	Interest	
Installment and prepayment	32.834.453,01	12.412.395,79	45.246.848,80
<b>Total amounts paid to the issuer</b>	<b>32.834.453,01</b>	<b>12.412.395,79</b>	<b>45.246.848,80</b>

Is the Aggregate Portfolio in line with schedule (pursuant to Transfer Agreement)?	Yes
--	-----

**STATEMENT**

Confirmation of net economic interest held by Originator (ViViBanca)	5,0359%
--	---------

The retention rule (Min 5%) is respected?	Yes
---	-----