FROM: ViViBanca S.p.A.

TO: Eridano II SPV S.r.l.;
BNP Paribas Securities Services, Milan branch;
Securitisation Services S.p.A.
Quinservizi S.p.A.

ERIDANO II SPV S.r.l.

SERVICER REPORT

Subservicer Report Date:	31-mag-25	
Relating to the Collection Period:	01-mag-25	31-mag-25
Relating to the Interest Period:	28-mag-25	30-giu-25
Payment Date:	30-giu-25	

PORTFOLIO DESCRIPTION: Aggregate Portfolio

	Outstanding Principal not yet due	Principal instalments due and unpaid	Outstanding Principal due	Unpaid interest instalment	Total (Principal + Interest)
	(a)	(b)	(c)=(a)+(b)	(d)	(c)+(d)
	ViViBanca				
Performing receivables not in arrears	46.950.843,40	192.961,48	47.143.804,88	22.335,74	47.166.140,62
Performing receivables in arrears	746.092,01	81.437,88	827.529,89	13.436,37	840.966,26
Delinquent receivables	198.334,53	1.536.150,93	1.734.485,46	7.478,99	1.741.964,45
Collateral portfolio: Oustading Principal Due	**47.895.269,94**	**1.810.550,29**	**49.705.820,23**	**43.251,10**	**49.749.071,33**
Unpaid First Instalment Receivables (> 120 days)			-		
Default receivables	2.041.805,55	488.860,78	2.530.666,33	92.313,52	2.622.979,85
Total portfolio	**49.937.075,49**	**2.299.411,07**	**52.236.486,56**	**135.564,62**	**52.372.051,18**

PORTFOLIO DESCRIPTION: Aggregate Portfolio MCE

	Outstanding Principal not yet due	Principal instalments due and unpaid	Outstanding Principal due	Unpaid interest instalment	Total (Principal + Interest)
	(a)	(b)	(c)=(a)+(b)	(d)	(c)+(d)
	ViViBanca				
Performing receivables not in arrears	3.049.052,86	75.453,45	3.124.506,31	8.780,03	3.133.286,34
Performing receivables in arrears	456.792,98	53.452,24	510.245,22	7.135,28	517.380,50
Delinquent receivables	102.781,06	27.413,63	130.194,69	3.511,83	133.706,52
Collateral portfolio: Oustading Principal Due	**3.608.626,90**	**156.319,32**	**3.764.946,22**	**19.427,14**	**3.784.373,36**
Unpaid First Instalment Receivables (> 120 days)			-		
Default receivables	365.791,62	264.512,30	630.303,92	44.193,72	674.497,64
Total portfolio	**3.974.418,52**	**420.831,62**	**4.395.250,14**	**63.620,86**	**4.458.871,00**

ARREARS AND DELINQUENT RECEIVABLES: Aggregate Portfolio

Number of instalments in arrears at the end of collection period	Total number of loans	Oustanding Principal Due
1	91	546.514
2	26	189.083
3	10	91.933
4	11	76.290
5	14	99.039
6	6	1.525.199
7	6	33.957
Total	**164**	**2.562.015**

Cumulative outstanding principal sold	Delinquency ratio	Limits (calculated on two following SR)	Breach
421.631.845	**0,41%**	**4,00%**	**No**

DEFAULTED RECEIVABLES: Aggregate Portfolio

	Cumulative Number of Defaulted Loans	Cumulative Oustanding Principal of Defaulted Loans (e)	Number of Defaulted Loans in the current Collection Period	Oustanding Principal of Defaulted Loans in the current Collection Period
Overdue Instalment >8	225	2.193.472	3	57.340
Loans in "Sofferenza"				
Life damage	421	4.008.930	13	122.230
Job damage	590	6.336.803	10	101.822
Defaulted loans	**1.236**	**12.539.205**	**26**	**281.392**

Cumulative outstanding principal sold	Cumulative gross default ratio	Class B Notes Interest Subordination Event	Breach	Limits	Breach
421.631.845	**2,97%**	**7,00%**	**No**	**4%**	**No**

	Public administration		Pensioners		Private companies		Parapublics companies	
	Cumulative Number of Loans	Cumulative Oustanding Principal of Defaulted Loans	Cumulative Number of Loans	Cumulative Oustanding Principal of Defaulted Loans	Cumulative Number of Loans	Cumulative Oustanding Principal of Defaulted Loans	Cumulative Number of Loans	Cumulative Oustanding Principal of Defaulted Loans
Overdue Instalment >8	95	1.296.023	73	505.507	45	263.395	12	128.546
Loans in "Sofferenza"								
Life damage	22	325.934	392	3.616.223	5	33.508	2	33.265
Job damage	198	2.709.909	24	26.593	313	2.807.958	55	792.342
Total defaulted	**315**	**4.331.867**	**489**	**4.148.324**	**363**	**3.104.861**	**69**	**954.153**

RECOVERIES ON DEFULTED LOANS: Aggregate Portfolio

Recoveries	Cumulative Number of Loans Recovered	Cumulative Oustanding Principal Recoveries (g)
Overdue Instalment >8	225	946.556
Loans in "Sofferenza"		
Life damage	421	3.784.168
Job damage	590	5.277.815
Total defaulted	**1.236**	**10.008.539**

Cumulative net default ratio	Limits	Cash Trapping Condition
0,53%	**4,00%**	**No**

	Public administration		Pensioners		Private companies		Parapublics companies	
	Cumulative Number of Loans Recovered	Cumulative Oustanding Principal Recoveries	Cumulative Number of Loans Recovered	Cumulative Oustanding Principal Recoveries	Cumulative Number of Loans Recovered	Cumulative Oustanding Principal Recoveries	Cumulative Number of Loans Recovered	Cumulative Oustanding Principal Recoveries
Overdue Instalment >8	95	530.544,76	73	197.208,44	45	168.473,06	12	50.329,89
Loans in "Sofferenza"								
Life damage	22	239.841,46	392	3.477.554,02	5	33.507,57	2	33.264,66
Job damage	198	2.156.340,54	24	26.593,05	313	2.373.908,55	55	720.972,66
Total recoveries	**315**	**2.926.726,76**	**489**	**3.701.355,51**	**363**	**2.575.889,17**	**69**	**804.567**

COLLECTIONS

Collections during the monthly collection period	Principal	Interest	Total
Total			
Instalments	839.199,57	214.145,01	1.053.344,58
Prepayments	806.056,88	-	806.056,88
Recoveries	- 9.265,87	-	- 9.265,87
Default interest/penalties	-	-	-
Payments under the transfer and servicing agreement	-	-	-
Payments under the warranty and indemnity agreement	-	-	-
Total proceeds	**1.635.990,58**	**214.145,01**	**1.850.135,59**
Receivables purchased by the originator			-
Total amounts paid to the issuer	**1.635.990,58**	**214.145,01**	**1.850.135,59**

SERVICING FEES AND EXPENSES

ViViBanca	Servicing fees (VAT included)	Servicing fees
Servicing fees on Performing and Delinquent Receivables	0,10%	1.859,40 €
Servicing fees on Default Receivables	0,12%	-11,12 €
Servicing fee for monitory activities	30.500,00	2.541,67 €
Total servicing fees		**4.389,95**

ViViBanca - former MCELocam (Legion) - transitional period	Servicing fees (VAT included)	Servicing fees
Servicing fee for subservicing activities (per loans)	0,89	
Number of loans	663,00	
Total servicing fees (Floor 1.200)		**1.200,00**

OTHER INFORMATION

Receivables not all TAN	**5.393.032,38**
Receivables not all TAN ratio	**10,32%**

Accruals on the transferred portfolio that must be paid to the Originator	**-**

Future rediscount of the Additional paid by Class C	**4.185.297,64**
Quarterly competences of the Additional paid by Class C	**-**

Future rediscount of the Additional not paid (DPP)	**1.598.444,07**
Montly competences of the Additional that must be paid (DPP)	**99.497,45**

DESCRIPTION OF AGGREGATE PORTFOLIO TOTAL

BREAKDOWN BY OUTSTANDING

Aggregate Portfolio			
Range (Euro)	Number of loans	Outstanding Principal due	Average size
<15.000	5.409	39.406.969	7.285,44
15.000 - 25.000	607	10.724.404	17.667,88
25.000 - 35.000	47	2.726.401	58.008,54
35.000 - 45.000	3	62.838	-
>45.000	1	55.087	55.087,16

BREAKDOWN BY RESIDUAL LIFE

Aggregate Portfolio			
Range (Years)	Number of loans	Outstanding Principal due	Average size
<2	1.057	3.089.503	2.922,90
2-4	2.501	19.748.506	7.896,24
4-6	2.475	28.054.222	11.335,04
6-8	24	365.609	15.233,69
8-10	10	1.717.860	171.785,96

BREAKDOWN BY EMPLOYER'S REGION

Aggregate Portfolio			
Region	Number of loans	Outstanding Principal due	Average size
Northern Italy	**5.630**	**48.180.884,89**	**8.557,88**
Emilia Romagna	89	861.508	9.679,86
Friuli Venezia Giulia	20	167.808	8.390,38
Lazio	4.740	39.922.914	8.422,56
Liguria	24	237.446	9.893,57
Lombardia	317	2.916.332	9.199,79
Marche	33	310.216	9.400,47
Piemonte	157	1.422.791	9.062,36
Toscana	77	843.241	10.951,18
Trentino Alto Adige	23	210.217	9.139,86
Umbria	14	107.601	7.685,82
Valle d'Aosta	4	39.751	9.937,66
Veneto	132	1.141.062	8.644,41
Southern Italy	**437**	**4.794.814,20**	**10.972,11**
Abruzzo	87	1.150.835	13.227,99
Basilicata	8	81.277	10.159,62
Calabria	28	247.605	8.843,03
Campania	52	546.845	10.516,24
Molise	1	14.667	14.666,55
Puglia	81	894.295	11.040,67
Sardegna	73	790.484	10.828,54
Sicilia	107	1.068.808	9.988,86

On which:

Aggregate Private and Parapublic	109	944.802,35	8.667,91

BREAKDOWN BY TYPE OF LOAN

Aggregate Portfolio			
Category	Number of loans	Outstanding Principal due	Average size
CQS	2.176	19.821.907	9.109,33
CQP	3.309	27.567.063	8.330,93
DEL	582	5.586.729	9.599,19

BREAKDOWN OF DELINQUENT LOAN

Aggregate Portfolio			
Delinquent instalments	Number of loans	Outstanding Principal due	Average size
Perfoming	5.758	48.663.316,61	8.451,43
4	11	76.290	6.935,49
5	14	99.039	7.074,23
6	6	1.525.199	254.199,82
7	6	33.957	5.659,47

BREAKDOWN BY INSURANCE COMPANY (Life insurance)

Aggregate Portfolio			
Insurance company	Number of loans	Outstanding Principal due	Average size
AFI ESCA S.A.	237	1.936.539	8.171,05
AXA FRANCE VIE SA	484	3.305.115	6.828,75
CARDIF ASSURANCE VIE S.A.	257	2.393.664	9.313,87
CNP VITA ASSICURAZIONE SPA	2.274	18.621.213	8.188,75
CREDIT LIFE AG	592	4.957.885	8.374,81
HDI ASSICURAZIONI SPA VITA	424	4.436.737	10.464,00
IPTIQ LIFE S.A.	28	324.525	11.590,19
METLIFE (CBP)	999	8.929.129	8.938,07
METLIFE EUROPE D.A.C. RAPPRESENT	13	110.668	8.512,91
METLIFE EUROPE D.A.C. FLAT RAPPRESE	90	504.239	5.602,66
NET INSURANCE LIFE SPA	668	5.966.489	8.931,87

On which:

Aggregate Credit Life & Afi Esca & Net	1.497	12.860.913,68	8.591,12

BREAKDOWN BY INSURANCE COMPANY (Credit insurance)

Aggregate Portfolio			
Insurance company	Number of loans	Outstanding Principal due	Average size
N/a - Pensioner	3.307	27.575.773	8.338,61
AXA FRANCE IARD SA	308	2.027.301	6.582,15
CARDIF ASSURANCES RISQUES DIVE RS	257	2.393.664	9.313,87
GREAT AMERICAN INTERNATIONAL INSUR	999	8.929.129	8.938,07
HDI ASSICURAZIONI SPA IMPIEGO	423	4.432.830	10.479,50
NET INSURANCE SPA	600	5.355.447	8.925,75
RHEINLAND VERSICHERUNG AG	173	2.261.555	13.072,57

BREAKDOWN BY TYPE OF EMPLOYER

Aggregate Portfolio			
Administration	Number of loans	Outstanding Principal due	Average size
Parapublic	214	1.671.085	7.808,81
Pensioners	3.308	26.077.568	7.883,18
Private	970	6.579.059	6.782,53
Public	1.575	18.647.987	11.839,99

On which:

Aggregate Private and Parapublic	1.184	8.250.144	6.968,03

THE FIRST FIFTY EMPLOYERS BY OUTSTANDING PRINCIPAL DUE

Aggregate Portfolio			
Employers number	Number of loans	Outstanding Principal due	Average size
The first	22	161.179	7.326,33
From the second to the tenth	47	443.955	9.445,86
From the eleventh to the fiftieh	90	1.078.985	11.988,72

COLLATERAL PORTFOGLIO SCHEDULED AMORTISATION PLAN: Aggregate Portfolio

Date	Principal instalment	Interest instalment
30/06/2025	1.130.338,96	335.564,65
31/07/2025	1.118.655,13	326.770,70
31/08/2025	1.115.118,76	319.582,23
30/09/2025	1.114.676,88	312.518,30
31/10/2025	1.117.400,85	305.312,60
30/11/2025	1.116.989,63	298.151,20
31/12/2025	1.113.806,20	291.107,55
31/01/2026	1.111.521,43	283.831,02
28/02/2026	1.112.206,06	276.701,37
31/03/2026	1.109.212,38	269.689,41
30/04/2026	1.107.793,65	262.436,09
31/05/2026	1.107.444,78	255.728,87
30/06/2026	1.102.610,17	248.192,95
31/07/2026	1.098.176,43	241.003,77
31/08/2026	1.088.542,63	233.955,84
30/09/2026	1.085.334,74	227.137,36
31/10/2026	1.082.314,88	220.112,40
30/11/2026	1.078.230,29	213.370,65
31/12/2026	1.074.108,60	206.406,65
31/01/2027	1.069.360,28	199.681,72
28/02/2027	1.065.589,65	192.760,55
31/03/2027	1.061.471,19	185.945,67
30/04/2027	1.058.919,61	179.135,30
31/05/2027	1.056.285,04	172.578,20
30/06/2027	1.049.877,01	165.956,81
31/07/2027	1.040.386,75	159.509,40
31/08/2027	1.031.776,56	152.540,39
30/09/2027	1.024.737,31	145.682,72
31/10/2027	1.020.202,57	138.899,60
30/11/2027	1.012.566,21	132.612,01
31/12/2027	1.008.876,73	126.167,94
31/01/2028	1.003.066,09	119.747,86
29/02/2028	1.000.954,10	113.379,82
31/03/2028	996.853,52	106.795,66
30/04/2028	987.585,55	100.426,88
31/05/2028	972.002,24	94.282,02
30/06/2028	934.364,76	88.377,18
31/07/2028	916.257,92	82.572,63
31/08/2028	883.358,13	76.379,99
30/09/2028	859.468,20	71.324,48
31/10/2028	834.185,66	65.645,43
30/11/2028	798.254,48	60.907,17
31/12/2028	765.939,22	55.796,47
31/01/2029	737.833,32	51.564,57
28/02/2029	706.075,25	46.255,75
31/03/2029	678.265,56	41.724,13
30/04/2029	644.642,84	37.021,24
31/05/2029	610.083,48	33.094,61
30/06/2029	571.643,54	29.617,14
31/07/2029	530.774,82	26.232,19
31/08/2029	484.858,58	22.878,47
30/09/2029	446.422,01	19.765,51
31/10/2029	407.700,27	17.213,46
30/11/2029	362.964,65	14.174,48
31/12/2029	316.232,39	11.788,34
31/01/2030	271.099,70	9.347,76
28/02/2030	235.527,28	7.868,83
31/03/2030	193.966,46	6.427,42
30/04/2030	168.027,26	4.863,94
31/05/2030	146.726,85	4.109,90
30/06/2030	116.255,06	2.756,64
31/07/2030	71.131,42	2.432,32
31/08/2030	30.245,87	1.972,29
30/09/2030	5.273,49	1.507,71
31/10/2030	3.968,63	1.245,84
31/11/2030	2.724,28	717,27
31/12/2030	2.735,82	703,82
31/01/2031	2.747,42	690,33
28/02/2031	2.759,05	676,78
31/03/2031	2.389,04	463,55
30/04/2031	2.174,50	307,04
31/05/2031	1.973,94	208,46
30/06/2031	1.618,18	198,83
31/07/2031	1.510,03	349,89
31/08/2031	1.307,59	184,32
30/09/2031	1.313,10	177,91
31/10/2031	1.281,25	171,46
31/11/2031	1.182,52	165,16
31/12/2031	1.156,79	159,29
31/01/2032	992,68	153,56
28/02/2032	764,49	148,73
31/03/2032	767,71	144,98
30/04/2032	770,92	141,25

31/05/2032	774,17	137,46
30/06/2032	777,43	133,67
31/07/2032	780,69	129,88
31/08/2032	697,48	126,05
30/09/2032	549,34	122,52
31/10/2032	551,89	119,55
31/11/2032	554,46	116,55
31/12/2032	557,05	113,53
31/01/2033	559,63	110,53
28/02/2033	430,64	107,47
31/03/2033	383,73	105,27
30/04/2033	184,76	103,34
31/05/2033	169,96	102,60
30/06/2033	170,54	101,92
31/07/2033	171,12	101,24
31/08/2033	171,69	100,59
30/09/2033	172,27	99,91
31/10/2033	172,85	99,23
31/11/2033	173,44	98,55
31/12/2033	174,03	97,86
31/01/2034	174,61	97,18
28/02/2034	175,21	96,49
31/03/2034	175,80	95,80
30/04/2034	176,40	95,10
31/05/2034	176,99	94,41
30/06/2034	177,58	93,72
31/07/2034	178,19	93,02
31/08/2034	178,79	92,31
30/09/2034	179,40	91,61
31/10/2034	180,00	90,90
31/11/2034	180,61	90,20
31/12/2034	181,23	89,48
31/01/2035	181,84	88,76
28/02/2035	182,45	88,06
31/03/2035	183,06	87,34
30/04/2035	183,69	86,61
31/05/2035	184,30	85,90
30/06/2035	184,93	85,17
31/07/2035	185,56	84,44
31/08/2035	186,19	83,69
30/09/2035	186,82	82,96
31/10/2035	187,45	82,24
31/11/2035	188,09	81,49
31/12/2035	188,72	80,75
31/01/2036	189,35	80,02
28/02/2036	190,00	79,27
31/03/2036	190,65	78,51
30/04/2036	191,28	77,77
31/05/2036	191,93	77,01
30/06/2036	192,58	76,26
31/07/2036	193,24	75,49
31/08/2036	193,89	74,74
30/09/2036	194,55	73,97
31/10/2036	195,20	73,20
31/11/2036	195,86	72,44
31/12/2036	196,52	71,67
31/01/2037	197,18	70,90
28/02/2037	197,86	70,11
31/03/2037	198,52	69,34
30/04/2037	199,19	68,56
31/05/2037	199,87	67,77
30/06/2037	200,55	66,98
31/07/2037	201,22	66,20
31/08/2037	201,90	65,40
30/09/2037	202,59	64,60
31/10/2037	203,26	63,82
31/11/2037	203,96	63,01
31/12/2037	204,65	62,21
31/01/2038	205,34	61,40
28/02/2038	206,03	60,60
31/03/2038	206,74	59,77
30/04/2038	207,43	58,96
31/05/2038	208,14	58,14
30/06/2038	208,85	57,31
31/07/2038	209,55	56,50
31/08/2038	210,25	55,68
30/09/2038	210,97	54,85
31/10/2038	211,68	54,02
31/11/2038	212,39	53,19
31/12/2038	213,12	52,35
31/01/2039	213,84	51,50
28/02/2039	214,56	50,66
31/03/2039	215,29	49,82
30/04/2039	216,01	48,97
31/05/2039	216,75	48,12
30/06/2039	217,47	47,28
31/07/2039	218,22	46,41

31/08/2039	218,95	45,55
30/09/2039	219,68	44,70
31/10/2039	220,44	43,82
31/11/2039	221,18	42,96
31/12/2039	221,93	42,08
31/01/2040	222,69	41,20
28/02/2040	223,43	40,33
31/03/2040	224,19	39,45
30/04/2040	224,95	38,57
31/05/2040	225,71	37,68
30/06/2040	226,47	36,80
31/07/2040	227,24	35,90
31/08/2040	228,00	35,01
30/09/2040	228,78	34,10
31/10/2040	229,56	33,20
31/11/2040	230,34	32,29
31/12/2040	231,11	31,39
31/01/2041	231,90	30,47
28/02/2041	232,68	29,56
31/03/2041	233,47	28,64
30/04/2041	234,26	27,73
31/05/2041	235,06	26,80
30/06/2041	235,85	25,88
31/07/2041	236,65	24,95
31/08/2041	237,45	24,02
30/09/2041	238,24	23,08
31/10/2041	239,06	22,14
31/11/2041	239,85	21,21
31/12/2041	240,68	20,25
31/01/2042	241,49	19,31
28/02/2042	242,31	18,35
31/03/2042	243,13	17,40
30/04/2042	243,95	16,44
31/05/2042	244,77	15,49
30/06/2042	245,60	14,52
31/07/2042	211,10	13,55
31/08/2042	161,61	12,72
Total	**52.236.486,56**	**8.522.492,36**

ADVANCES : Aggregate Portfolio

Instalments and prepayments	Principal	Interest	Total
During the monthly collection period	1.635.990,58	214.145,01	1.850.135,59
Cumulative from the first servicer report	305.302.224,21	63.705.700,97	369.007.925,18
Total amounts paid to the issuer	**306.938.214,80**	**63.919.845,97**	**370.858.060,77**

Is the Aggregate Portfolio in line with schedule (pursuant to Transfer Agreeement)?	**Yes**

STATEMENT

Confirmation of net economic interest held by Originator (ViViBanca)	**82,54%**

The retention rule (Min 5%) is respected?	**Yes**