FROM: ViViBanca S.p.A.

TO: Eridano II SPV S.r.l.;
BNP Paribas Securities Services, Milan branch;
Securitisation Services S.p.A.
Quinservizi S.p.A.

ERIDANO II SPV S.r.l.

SERVICER REPORT

Subservicer Report Date:	30-giu-25	
Relating to the Collection Period:	01-giu-25	30-giu-25
Relating to the Interest Period:	30-giu-25	28-lug-25
Payment Date:	28-lug-25	

PORTFOLIO DESCRIPTION: Aggregate Portfolio

	Outstanding Principal not yet due	Principal instalments due and unpaid	Outstanding Principal due	Unpaid interest instalment	Total (Principal + Interest)
	(a)	(b)	(c)=(a)+(b)	(d)	(c)+(d)
	ViViBanca				
Performing receivables not in arrears	44.615.086,58	182.137,87	44.797.224,45	23.883,27	44.821.107,72
Performing receivables in arrears	451.209,17	63.291,46	514.500,63	9.086,02	523.586,65
Delinquent receivables	197.918,88	50.567,23	248.486,11	7.937,91	256.424,02
Collateral portfolio: Oustading Principal Due	**45.264.214,63**	**295.996,56**	**45.560.211,19**	**40.907,20**	**45.601.118,39**
Unpaid First Instalment Receivables (> 120 days)			-		
Default receivables	2.844.724,57	2.313.184,60	5.157.909,17	76.481,39	5.234.390,56
Total portfolio	**48.108.939,20**	**2.609.181,16**	**50.718.120,36**	**117.388,59**	**50.835.508,95**

PORTFOLIO DESCRIPTION: Aggregate Portfolio MCE

	Outstanding Principal not yet due	Principal instalments due and unpaid	Outstanding Principal due	Unpaid interest instalment	Total (Principal + Interest)
	(a)	(b)	(c)=(a)+(b)	(d)	(c)+(d)
	ViViBanca				
Performing receivables not in arrears	3.053.348,16	65.798,59	3.119.146,75	9.455,15	3.128.601,90
Performing receivables in arrears	256.468,80	38.834,12	295.302,92	4.738,58	300.041,50
Delinquent receivables	112.304,18	32.828,02	145.132,20	3.592,56	148.724,76
Collateral portfolio: Oustading Principal Due	**3.422.121,14**	**137.460,73**	**3.559.581,87**	**17.786,29**	**3.577.368,16**
Unpaid First Instalment Receivables (> 120 days)			-		
Default receivables	346.983,90	271.899,25	618.883,15	44.108,85	662.992,00
Default receivables (amounts collected by MCE but not transferred)		1.821.299,38	1.821.299,38		1.821.299,38
Total portfolio	**3.769.105,04**	**2.230.659,36**	**5.999.764,40**	**61.895,14**	**6.061.659,54**

ARREARS AND DELINQUENT RECEIVABLES: Aggregate Portfolio

Number of instalments in arrears at the end of collection period	Total number of loans	Oustanding Principal Due
1	58	283.555
2	23	143.393
3	13	87.553
4	12	98.490
5	10	64.073
6	10	65.255
7	3	20.669
Total	**129**	**762.987**

Cumulative outstanding principal sold	Delinquency ratio	Limits (calculated on two following SR)	Breach
421.631.845	**0,06%**	**4,00%**	**No**

DEFAULTED RECEIVABLES: Aggregate Portfolio

	Cumulative Number of Defaulted Loans	Cumulative Oustanding Principal of Defaulted Loans (e)	Number of Defaulted Loans in the current Collection Period	Oustanding Principal of Defaulted Loans in the current Collection Period
Overdue Instalment >8	231	4.785.517	6	1.887.290
Loans in "Sofferenza"				
Life damage	432	4.084.119	11	75.189
Job damage	599	6.456.652	9	89.813
Defaulted loans	**1.262**	**15.326.288**	**26**	**2.052.292**

Cumulative outstanding principal sold	Cumulative gross default ratio	Class B Notes Interest Subordination Event	Breach	Limits	Breach
421.631.845	**3,63%**	**7,00%**	**No**	**4%**	**No**

	Public administration		Pensioners		Private companies		Parapublics companies	
	Cumulative Number of Loans	Cumulative Oustanding Principal of Defaulted Loans	Cumulative Number of Loans	Cumulative Oustanding Principal of Defaulted Loans	Cumulative Number of Loans	Cumulative Oustanding Principal of Defaulted Loans	Cumulative Number of Loans	Cumulative Oustanding Principal of Defaulted Loans
Overdue Instalment >8	99	1.545.265	73	778.529	47	2.303.275	12	158.448
Loans in "Sofferenza"								
Life damage	22	325.934	403	3.691.412	5	33.508	2	33.265
Job damage	201	2.739.233	24	40.109	318	2.855.983	56	821.327
Total defaulted	**322**	**4.610.432**	**500**	**4.510.051**	**370**	**5.192.766**	**70**	**1.013.039**

RECOVERIES ON DEFULTED LOANS: Aggregate Portfolio

Recoveries	Cumulative Number of Loans Recovered	Cumulative Oustanding Principal Recoveries (g)
Overdue Instalment >8	231	936.492
Loans in "Sofferenza"		
Life damage	432	3.799.789
Job damage	599	5.432.098
Total defaulted	**1.262**	**10.168.379**

Cumulative net default ratio	Limits	Cash Trapping Condition
1,22%	**4,00%**	**No**

	Public administration		Pensioners		Private companies		Parapublics companies	
	Cumulative Number of Loans Recovered	Cumulative Oustanding Principal Recoveries	Cumulative Number of Loans Recovered	Cumulative Oustanding Principal Recoveries	Cumulative Number of Loans Recovered	Cumulative Oustanding Principal Recoveries	Cumulative Number of Loans Recovered	Cumulative Oustanding Principal Recoveries
Overdue Instalment >8	99	562.777,18	73	196.472,53	47	124.116,69	12	53.125,28
Loans in "Sofferenza"								
Life damage	22	241.960,62	403	3.491.055,67	5	33.507,57	2	33.264,66
Job damage	201	2.202.323,15	24	26.289,25	318	2.478.840,09	56	724.646,00
Total recoveries	**322**	**3.007.060,94**	**500**	**3.713.817,45**	**370**	**2.636.464,35**	**70**	**811.036**

COLLECTIONS

Collections during the monthly collection period	Principal	Interest	Total
Total			
Instalments	876.156,61	166.213,55	1.042.370,16
Prepayments	618.712,32	-	618.712,32
Recoveries	23.497,27	-	23.497,27
Default interest/penalties	-	-	-
Payments under the transfer and servicing agreement	-	-	-
Payments under the warranty and indemnity agreement	-	-	-
Total proceeds	**1.518.366,20**	**166.213,55**	**1.684.579,75**
Receivables purchased by the originator			-
Total amounts paid to the issuer	**1.518.366,20**	**166.213,55**	**1.684.579,75**

SERVICING FEES AND EXPENSES

ViViBanca	Servicing fees (VAT included)	Servicing fees
Servicing fees on Performing and Delinquent Receivables	0,10%	1.661,08 €
Servicing fees on Default Receivables	0,12%	28,20 €
Servicing fee for monitory activities	30.500,00	2.541,67 €
Total servicing fees		**4.230,95**

ViViBanca - former MCELocam (Legion) - transitional period	Servicing fees (VAT included)	Servicing fees
Servicing fee for subservicing activities (per loans)	0,89	
Number of loans	648,00	
Total servicing fees (Floor 1.200)		**1.200,00**

OTHER INFORMATION

Receivables not all TAN	**5.220.687,03**
Receivables not all TAN ratio	**10,29%**
Accruals on the transferred portfolio that must be paid to the Originator	**-**
Future rediscount of the Additional paid by Class C	**3.378.779,63**
Quarterly competences of the Additional paid by Class C	**806.518,01**
Future rediscount of the Additional not paid (DPP)	**1.505.823,69**
Montly competences of the Additional that must be paid (DPP)	**92.620,38**

DESCRIPTION OF AGGREGATE PORTFOLIO TOTAL

BREAKDOWN BY OUTSTANDING

Aggregate Portfolio			
Range (Euro)	Number of loans	Outstanding Principal due	Average size
<15.000	5.347	37.932.329	7.094,13
15.000 - 25.000	566	10.275.871	18.155,25
25.000 - 35.000	43	3.059.875	71.159,89
35.000 - 45.000	4	145.515	-
>45.000	1	55.087	55.087,16

BREAKDOWN BY RESIDUAL LIFE

Aggregate Portfolio			
Range (Years)	Number of loans	Outstanding Principal due	Average size
<2	1.080	2.992.644	2.770,97
2-4	2.569	20.275.641	7.892,43
4-6	2.278	25.767.689	11.311,54
6-8	25	408.425	16.337,02
8-10	9	2.024.277	224.919,64

BREAKDOWN BY EMPLOYER'S REGION

Aggregate Portfolio			
Region	Number of loans	Outstanding Principal due	Average size
Northern Italy	**5.534**	**46.986.795,02**	**8.490,57**
Emilia Romagna	87	880.190	10.117,13
Friuli Venezia Giulia	20	167.103	8.355,14
Lazio	4.664	38.949.019	8.350,99
Liguria	24	228.989	9.541,20
Lombardia	312	2.816.094	9.025,94
Marche	33	316.285	9.584,38
Piemonte	153	1.411.096	9.222,85
Toscana	76	795.643	10.468,98
Trentino Alto Adige	22	205.258	9.329,92
Umbria	14	103.761	7.411,49
Valle d'Aosta	4	38.052	9.513,01
Veneto	125	1.075.305	8.602,44
Southern Italy	**427**	**4.481.881,91**	**10.496,21**
Abruzzo	85	1.087.263	12.791,33
Basilicata	8	79.250	9.906,28
Calabria	28	208.672	7.452,58
Campania	50	518.969	10.379,39
Molise	1	14.296	14.296,24
Puglia	79	835.871	10.580,64
Sardegna	70	730.335	10.433,35
Sicilia	106	1.007.225	9.502,13

On which:

Aggregate Private and Parapublic	104	863.034,39	8.298,41

BREAKDOWN BY TYPE OF LOAN

Aggregate Portfolio			
Category	Number of loans	Outstanding Principal due	Average size
CQS	2.133	19.067.988	8.939,52
CQP	3.252	26.987.798	8.298,83
DEL	576	5.412.891	9.397,38

BREAKDOWN OF DELINQUENT LOAN

Aggregate Portfolio			
Delinquent instalments	Number of loans	Outstanding Principal due	Average size
Perfoming	5.643	46.001.326,74	8.151,93
4	12	98.490	8.207,46
5	10	64.073	6.407,25
6	10	65.255	6.525,50
7	3	20.669	6.889,68

BREAKDOWN BY INSURANCE COMPANY (Life insurance)

Aggregate Portfolio			
Insurance company	Number of loans	Outstanding Principal due	Average size
AFI ESCA S.A.	231	1.877.351	8.127,06
AXA FRANCE VIE SA	473	3.110.222	6.575,52
CARDIF ASSURANCE VIE S.A.	252	2.305.204	9.147,64
CNP VITA ASSICURAZIONE SPA	2.236	17.991.552	8.046,31
CREDIT LIFE AG	579	4.762.109	8.224,71
HDI ASSICURAZIONI SPA VITA	418	4.263.053	10.198,69
IPTIQ LIFE S.A.	28	316.366	11.298,80
METLIFE (CBP)	983	8.791.641	8.943,68
METLIFE EUROPE D.A.C. RAPPRESENT	13	107.686	8.283,55
METLIFE EUROPE D.A.C. FLAT RAPPRESE	89	472.895	5.313,43
NET INSURANCE LIFE SPA	658	5.649.297	8.585,56

On which:

Aggregate Credit Life & Afi Esca & Net	1.468	12.288.757,42	8.371,09

BREAKDOWN BY INSURANCE COMPANY (Credit insurance)

Aggregate Portfolio			
Insurance company	Number of loans	Outstanding Principal due	Average size
N/a - Pensioner	3.250	26.996.579	8.306,64
AXA FRANCE IARD SA	298	1.874.486	6.290,22
CARDIF ASSURANCES RISQUES DIVE RS	252	2.305.204	9.147,64
GREAT AMERICAN INTERNATIONAL INSUR	983	8.791.641	8.943,68
HDI ASSICURAZIONI SPA IMPIEGO	417	4.259.845	10.215,46
NET INSURANCE SPA	590	5.058.478	8.573,69
RHEINLAND VERSICHERUNG AG	171	2.182.443	12.762,82

BREAKDOWN BY TYPE OF EMPLOYER

Aggregate Portfolio			
Administration	Number of loans	Outstanding Principal due	Average size
Parapublic	209	1.625.258	7.776,35
Pensioners	3.251	25.166.499	7.741,16
Private	948	8.180.113	8.628,81
Public	1.553	16.496.807	10.622,54

On which:

Aggregate Private and Parapublic	1.157	9.805.371	8.474,82

THE FIRST FIFTY EMPLOYERS BY OUTSTANDING PRINCIPAL DUE

Aggregate Portfolio			
Employers number	Number of loans	Outstanding Principal due	Average size
The first	22	153.110	6.959,54
From the second to the tenth	45	455.777	10.128,39
From the eleventh to the fiftieh	91	1.098.145	12.067,53

COLLATERAL PORTFOGLIO SCHEDULED AMORTISATION PLAN: Aggregate Portfolio		
Date	**Principal instalment**	**Interest instalment**
31/07/2025	1.121.981,10	333.189,75
31/08/2025	1.107.848,22	324.014,58
30/09/2025	1.107.984,28	316.848,49
31/10/2025	1.110.620,44	309.529,63
30/11/2025	1.110.086,34	302.257,61
31/12/2025	1.106.748,99	295.108,38
31/01/2026	1.104.319,22	287.719,13
28/02/2026	1.104.891,55	280.481,66
31/03/2026	1.102.136,76	273.369,41
30/04/2026	1.100.582,53	266.004,18
31/05/2026	1.100.238,07	259.204,99
30/06/2026	1.095.464,77	251.507,64
31/07/2026	1.091.230,32	244.249,51
31/08/2026	1.081.373,59	237.094,11
30/09/2026	1.078.351,44	230.178,94
31/10/2026	1.075.181,03	223.047,15
30/11/2026	1.071.368,32	216.210,56
31/12/2026	1.067.083,96	209.141,98
31/01/2027	1.062.165,26	202.321,91
28/02/2027	1.058.235,73	195.297,75
31/03/2027	1.054.543,09	188.388,30
30/04/2027	1.051.948,28	181.475,97
31/05/2027	1.049.169,79	174.825,63
30/06/2027	1.042.576,58	168.108,77
31/07/2027	1.033.095,15	161.573,97
31/08/2027	1.024.580,70	154.498,24
30/09/2027	1.017.352,77	147.532,74
31/10/2027	1.013.015,13	140.649,38
30/11/2027	1.005.185,03	134.272,25
31/12/2027	1.001.559,56	127.736,36
31/01/2028	995.575,73	121.221,38
29/02/2028	993.685,63	114.760,58
31/03/2028	989.836,95	108.078,18
30/04/2028	980.361,31	101.612,37
31/05/2028	964.502,26	95.377,22
30/06/2028	927.024,49	89.453,89
31/07/2028	908.781,45	83.567,11
31/08/2028	875.735,36	77.281,51
30/09/2028	851.491,68	72.169,25
31/10/2028	826.129,24	66.410,62
30/11/2028	790.448,76	61.625,55
31/12/2028	758.501,11	56.449,91
31/01/2029	730.689,17	52.084,40
28/02/2029	698.818,97	46.693,04
31/03/2029	670.919,74	42.104,68
30/04/2029	637.167,75	37.331,48
31/05/2029	603.789,59	33.369,31
30/06/2029	565.532,40	29.860,85
31/07/2029	524.615,55	26.444,41
31/08/2029	477.899,68	22.938,67
30/09/2029	439.658,40	19.799,15
31/10/2029	401.840,21	17.311,41
30/11/2029	358.846,75	14.436,79
31/12/2029	312.199,95	12.023,04
31/01/2030	267.149,47	9.476,08
28/02/2030	231.474,12	7.935,22
31/03/2030	190.489,33	6.489,72
30/04/2030	165.695,47	5.031,16
31/05/2030	144.486,54	4.180,47
30/06/2030	114.323,20	2.806,60
31/07/2030	69.444,36	2.489,67
31/08/2030	30.143,06	2.034,75
30/09/2030	5.331,11	1.560,72
31/10/2030	4.011,99	1.289,65
31/11/2030	2.754,04	742,49
31/12/2030	2.765,72	728,57
31/01/2031	2.777,43	714,60
28/02/2031	2.789,20	700,57
31/03/2031	2.415,14	479,84
30/04/2031	2.198,26	317,83
31/05/2031	1.995,51	215,79
30/06/2031	1.635,86	205,82
31/07/2031	1.526,53	362,19
31/08/2031	1.321,87	190,80
30/09/2031	1.327,44	184,16
31/10/2031	1.295,25	177,49
31/11/2031	1.195,44	170,97
31/12/2031	1.169,43	164,89
31/01/2032	1.003,53	158,96
28/02/2032	772,85	153,96
31/03/2032	776,10	150,08
30/04/2032	779,35	146,21
31/05/2032	782,63	142,29

30/06/2032	785,92	138,37
31/07/2032	789,22	134,44
31/08/2032	705,10	130,48
30/09/2032	555,34	126,82
31/10/2032	557,92	123,75
31/11/2032	560,52	120,65
31/12/2032	563,14	117,53
31/01/2033	565,75	114,41
28/02/2033	435,35	111,25
31/03/2033	387,93	108,97
30/04/2033	186,78	106,98
31/05/2033	171,81	106,21
30/06/2033	172,40	105,51
31/07/2033	172,99	104,80
31/08/2033	173,56	104,13
30/09/2033	174,15	103,42
31/10/2033	174,74	102,72
31/11/2033	175,33	102,02
31/12/2033	175,93	101,30
31/01/2034	176,52	100,60
28/02/2034	177,12	99,88
31/03/2034	177,72	99,16
30/04/2034	178,32	98,45
31/05/2034	178,92	97,73
30/06/2034	179,52	97,02
31/07/2034	180,14	96,29
31/08/2034	180,75	95,56
30/09/2034	181,36	94,83
31/10/2034	181,97	94,10
31/11/2034	182,58	93,37
31/12/2034	183,21	92,63
31/01/2035	183,83	91,89
28/02/2035	184,44	91,16
31/03/2035	185,06	90,41
30/04/2035	185,70	89,66
31/05/2035	186,32	88,92
30/06/2035	186,95	88,16
31/07/2035	187,58	87,41
31/08/2035	188,23	86,64
30/09/2035	188,86	85,88
31/10/2035	189,50	85,13
31/11/2035	190,14	84,36
31/12/2035	190,78	83,59
31/01/2036	191,42	82,83
28/02/2036	192,07	82,05
31/03/2036	192,73	81,27
30/04/2036	193,37	80,50
31/05/2036	194,03	79,72
30/06/2036	194,68	78,94
31/07/2036	195,35	78,15
31/08/2036	196,01	77,37
30/09/2036	196,67	76,57
31/10/2036	197,34	75,78
31/11/2036	198,00	74,98
31/12/2036	198,67	74,19
31/01/2037	199,34	73,39
28/02/2037	200,02	72,57
31/03/2037	200,69	71,78
30/04/2037	201,37	70,97
31/05/2037	202,06	70,15
30/06/2037	202,74	69,33
31/07/2037	203,42	68,52
31/08/2037	204,11	67,70
30/09/2037	204,81	66,87
31/10/2037	205,48	66,06
31/11/2037	206,18	65,23
31/12/2037	206,88	64,40
31/01/2038	207,58	63,56
28/02/2038	208,28	62,73
31/03/2038	209,00	61,87
30/04/2038	209,70	61,04
31/05/2038	210,41	60,19
30/06/2038	211,13	59,33
31/07/2038	211,84	58,48
31/08/2038	212,55	57,64
30/09/2038	213,27	56,78
31/10/2038	213,99	55,92
31/11/2038	214,71	55,06
31/12/2038	215,44	54,19
31/01/2039	216,18	53,31
28/02/2039	216,91	52,44
31/03/2039	217,64	51,57
30/04/2039	218,37	50,70
31/05/2039	219,11	49,81
30/06/2039	219,85	48,94
31/07/2039	220,60	48,04
31/08/2039	221,34	47,15

30/09/2039	222,09	46,27
31/10/2039	222,85	45,36
31/11/2039	223,59	44,47
31/12/2039	224,36	43,56
31/01/2040	225,12	42,65
28/02/2040	225,87	41,75
31/03/2040	226,64	40,84
30/04/2040	227,40	39,93
31/05/2040	228,18	39,00
30/06/2040	228,94	38,09
31/07/2040	229,72	37,17
31/08/2040	230,49	36,24
30/09/2040	231,28	35,30
31/10/2040	232,07	34,37
31/11/2040	232,85	33,43
31/12/2040	233,64	32,49
31/01/2041	234,44	31,54
28/02/2041	235,22	30,60
31/03/2041	236,02	29,65
30/04/2041	236,82	28,70
31/05/2041	237,63	27,74
30/06/2041	238,42	26,79
31/07/2041	239,23	25,82
31/08/2041	240,04	24,86
30/09/2041	240,85	23,90
31/10/2041	241,67	22,92
31/11/2041	242,48	21,96
31/12/2041	243,31	20,97
31/01/2042	244,12	19,99
28/02/2042	244,95	19,00
31/03/2042	245,78	18,01
30/04/2042	246,61	17,02
31/05/2042	247,44	16,03
30/06/2042	248,29	15,03
31/07/2042	213,40	14,02
31/08/2042	163,37	13,17
Total	**50.718.120,36**	**8.295.978,56**

ADVANCES : Aggregate Portfolio

Instalments and prepayments	Principal	Interest	Total
During the monthly collection period	1.518.366,20	166.213,55	1.684.579,75
Cumulative from the first servicer report	306.938.214,79	63.919.845,98	370.858.060,77
Total amounts paid to the issuer	**308.456.580,99**	**64.086.059,53**	**372.542.640,52**

Is the Aggregate Portfolio in line with schedule (pursuant to Transfer Agreeement)?	**Yes**

STATEMENT

Confirmation of net economic interest held by Originator (ViViBanca)	**83,77%**

The retention rule (Min 5%) is respected?	**Yes**