FROM:	ViViBanca S.p.A.
TO:	Eridano II SPV S.r.l.; BNP Paribas Securities Services, Milan branch; Securitisation Services S.p.A. Quinservizi S.p.A.

La tua banca per la vita

ERIDANO II SPV S.r.l.

SERVICER REPORT

Subservicer Report Date:	31-lug-25	
Relating to the Collection Period:	01-lug-25	31-lug-25
Relating to the Interest Period:	29-lug-25	28-ago-25
Payment Date:	28-ago-25	

PORTFOLIO DESCRIPTION: Aggregate Portfolio

	Outstanding Principal not yet due	Principal instalments due and unpaid	Outstanding Principal due	Unpaid interest instalment	Total (Principal + Interest)
	(a)	(b)	(c)=(a)+(b)	(d)	(c)+(d)
	ViViBanca				
Performing receivables not in arrears	43.123.234,76	172.033,93	43.295.268,69	19.043,59	43.314.312,28
Performing receivables in arrears	321.388,40	50.819,91	372.208,31	9.060,53	381.268,84
Delinquent receivables	154.649,94	46.169,91	200.819,85	6.652,25	207.472,10
Collateral portfolio: Oustading Principal Due	**43.599.273,10**	**269.023,75**	**43.868.296,85**	**34.756,37**	**43.903.053,22**
Unpaid First Instalment Receivables (> 120 days)			-		
Default receivables	2.693.023,51	2.298.465,12	4.991.488,63	76.150,67	5.067.639,30
Total portfolio	**46.292.296,61**	**2.567.488,87**	**48.859.785,48**	**110.907,04**	**48.970.692,52**

PORTFOLIO DESCRIPTION: Aggregate Portfolio MCE

	Outstanding Principal not yet due	Principal instalments due and unpaid	Outstanding Principal due	Unpaid interest instalment	Total (Principal + Interest)
	(a)	(b)	(c)=(a)+(b)	(d)	(c)+(d)
	ViViBanca				
Performing receivables not in arrears	3.226.735,13	60.343,83	3.287.078,96	6.557,03	3.293.635,99
Performing receivables in arrears	98.895,77	20.313,49	119.209,26	3.987,62	123.196,88
Delinquent receivables	57.637,06	25.530,18	83.167,24	2.566,97	85.734,21
Collateral portfolio: Oustading Principal Due	**3.383.267,96**	**106.187,50**	**3.489.455,46**	**13.111,62**	**3.502.567,08**
Unpaid First Instalment Receivables (> 120 days)			-		
Default receivables	304.985,06	257.566,08	562.551,14	42.820,27	605.371,41
Default receivables (amounts collected by MCE but not transferred)		1.821.299,38	1.821.299,38		1.821.299,38
Total portfolio	**3.688.253,02**	**2.185.052,96**	**5.873.305,98**	**55.931,89**	**5.929.237,87**

ARREARS AND DELINQUENT RECEIVABLES: Aggregate Portfolio

Number of instalments in arrears at the end of collection period	Total number of loans	Oustanding Principal Due
1	36	197.247
2	23	139.327
3	7	35.635
4	9	64.201
5	8	78.133
6	5	30.438
7	4	28.047
Total	**92**	**573.028**

Cumulative outstanding principal sold	Delinquency ratio	Limits (calculated on two following SR)	Breach
421.631.845	**0,05%**	**4,00%**	**No**

DEFAULTED RECEIVABLES: Aggregate Portfolio

	Cumulative Number of Defaulted Loans	Cumulative Oustanding Principal of Defaulted Loans (e)	Number of Defaulted Loans in the current Collection Period	Oustanding Principal of Defaulted Loans in the current Collection Period
Overdue Instalment >8	247	5.061.313	16	153.941
Loans in "Sofferenza"				
Life damage	432	4.126.797	-	-
Job damage	599	6.544.249	-	-
Defaulted loans	**1.278**	**15.732.359**	**16**	**153.941**

Cumulative outstanding principal sold	Cumulative gross default ratio	Class B Notes Interest Subordination Event	Breach	Limits	Breach
421.631.845	**3,73%**	**7,00%**	**No**	**4%**	**No**

	Public administration		Pensioners		Private companies		Parapublics companies	
	Cumulative Number of Loans	Cumulative Oustanding Principal of Defaulted Loans	Cumulative Number of Loans	Cumulative Oustanding Principal of Defaulted Loans	Cumulative Number of Loans	Cumulative Oustanding Principal of Defaulted Loans	Cumulative Number of Loans	Cumulative Oustanding Principal of Defaulted Loans
Overdue Instalment >8	103	1.693.472	76	823.554	56	2.385.483	12	158.805
Loans in "Sofferenza"								
Life damage	22	325.934	403	3.734.090	5	33.508	2	33.265
Job damage	201	2.772.089	24	40.287	318	2.897.870	56	834.003
Total defaulted	**326**	**4.791.495**	**503**	**4.597.931**	**379**	**5.316.861**	**70**	**1.026.072**

RECOVERIES ON DEFULTED LOANS: Aggregate Portfolio

Recoveries	Cumulative Number of Loans Recovered	Cumulative Oustanding Principal Recoveries (g)
Overdue Instalment >8	247	1.173.324
Loans in "Sofferenza"		
Life damage	432	3.925.593
Job damage	599	5.641.954
Total defaulted	**1.278**	**10.740.870**

Cumulative net default ratio	Limits	Cash Trapping Condition
1,18%	**4,00%**	**No**

	Public administration		Pensioners		Private companies		Parapublics companies	
	Cumulative Number of Loans Recovered	Cumulative Oustanding Principal Recoveries	Cumulative Number of Loans Recovered	Cumulative Oustanding Principal Recoveries	Cumulative Number of Loans Recovered	Cumulative Oustanding Principal Recoveries	Cumulative Number of Loans Recovered	Cumulative Oustanding Principal Recoveries
Overdue Instalment >8	103	617.792,00	76	273.569,99	56	224.100,90	12	57.860,74
Loans in "Sofferenza"								
Life damage	22	269.745,70	403	3.589.074,99	5	33.507,57	2	33.264,66
Job damage	201	2.292.449,15	24	26.913,70	318	2.584.089,42	56	738.501,57
Total recoveries	**326**	**3.179.986,85**	**503**	**3.889.558,68**	**379**	**2.841.697,89**	**70**	**829.627**

COLLECTIONS

Collections during the monthly collection period	Principal	Interest	Total
Total			
Instalments	773.597,88	196.363,15	969.961,03
Prepayments	1.084.737,24	-	1.084.737,24
Recoveries	-	-	-
Default interest/penalties	-	-	-
Payments under the transfer and servicing agreement	-	-	-
Payments under the warranty and indemnity agreement	-	-	-
Total proceeds	**1.858.335,12**	**196.363,15**	**2.054.698,27**
Receivables purchased by the originator			-
Total amounts paid to the issuer	**1.858.335,12**	**196.363,15**	**2.054.698,27**

SERVICING FEES AND EXPENSES

ViViBanca	Servicing fees (VAT included)	Servicing fees
Servicing fees on Performing and Delinquent Receivables	0,10%	2.054,70 €
Servicing fees on Default Receivables	0,12%	0,00 €
Servicing fee for monitory activities	30.500,00	2.541,67 €
Total servicing fees		**4.596,36**

ViViBanca - former MCELocam (Legion) - transitional period	Servicing fees (VAT included)	Servicing fees
Servicing fee for subservicing activities (per loans)	-	
Number of loans	-	
Total servicing fees (Floor 1.200)		**-**

OTHER INFORMATION

Receivables not all TAN	**4.924.375,06**
Receivables not all TAN ratio	**10,08%**
Accruals on the transferred portfolio that must be paid to the Originator	**-**
Future rediscount of the Additional paid by Class C	**3.106.136,11**
Quarterly competences of the Additional paid by Class C	**-**
Future rediscount of the Additional not paid (DPP)	**1.401.232,36**
Montly competences of the Additional that must be paid (DPP)	**104.591,33**

DESCRIPTION OF AGGREGATE PORTFOLIO TOTAL

BREAKDOWN BY OUTSTANDING

Aggregate Portfolio			
Range (Euro)	Number of loans	Outstanding Principal due	Average size
<15.000	5.286	37.147.917	7.027,60
15.000 - 25.000	515	9.345.934	18.147,44
25.000 - 35.000	39	2.940.688	75.402,25
35.000 - 45.000	4	145.515	-
>45.000	1	55.087	55.087,16

BREAKDOWN BY RESIDUAL LIFE

Aggregate Portfolio			
Range (Years)	Number of loans	Outstanding Principal due	Average size
<2	1.100	3.063.522	2.785,02
2-4	2.664	21.089.056	7.916,31
4-6	2.049	23.086.988	11.267,44
6-8	22	348.661	15.848,25
8-10	10	2.046.913	204.691,34

BREAKDOWN BY EMPLOYER'S REGION

Aggregate Portfolio			
Region	Number of loans	Outstanding Principal due	Average size
Northern Italy	**5.432**	**45.376.226,78**	**8.353,50**
Emilia Romagna	84	833.425	9.921,72
Friuli Venezia Giulia	18	152.499	8.472,17
Lazio	4.587	37.650.148	8.208,01
Liguria	24	225.422	9.392,59
Lombardia	302	2.706.000	8.960,26
Marche	30	296.450	9.881,67
Piemonte	152	1.380.672	9.083,37
Toscana	73	752.451	10.307,54
Trentino Alto Adige	22	201.142	9.142,83
Umbria	13	92.590	7.122,31
Valle d'Aosta	4	37.196	9.299,10
Veneto	123	1.048.232	8.522,21
Southern Italy	**413**	**4.258.913,67**	**10.312,14**
Abruzzo	82	1.031.444	12.578,58
Basilicata	8	77.680	9.710,00
Calabria	28	201.845	7.208,77
Campania	49	500.169	10.207,54
Molise	1	14.110	14.109,79
Puglia	76	794.498	10.453,93
Sardegna	68	700.495	10.301,39
Sicilia	101	938.672	9.293,79

On which:

Aggregate Private and Parapublic	99	806.978,08	8.151,29

BREAKDOWN BY TYPE OF LOAN

Aggregate Portfolio			
Category	Number of loans	Outstanding Principal due	Average size
CQS	2.091	18.311.347	8.757,22
CQP	3.185	26.027.665	8.171,95
DEL	569	5.296.129	9.307,78

BREAKDOWN OF DELINQUENT LOAN

Aggregate Portfolio			
Delinquent instalments	Number of loans	Outstanding Principal due	Average size
Perfoming	5.558	44.377.264,30	7.984,39
4	9	64.201	7.133,48
5	8	78.133	9.766,67
6	5	30.438	6.087,66
7	4	28.047	7.011,72

BREAKDOWN BY INSURANCE COMPANY (Life insurance)

Aggregate Portfolio			
Insurance company	Number of loans	Outstanding Principal due	Average size
AFI ESCA S.A.	229	1.822.649	7.959,17
AXA FRANCE VIE SA	466	3.012.199	6.463,95
CARDIF ASSURANCE VIE S.A.	247	2.233.535	9.042,65
CNP VITA ASSICURAZIONE SPA	2.179	17.244.046	7.913,74
CREDIT LIFE AG	568	4.571.553	8.048,51
HDI ASSICURAZIONI SPA VITA	414	4.131.884	9.980,40
IPTIQ LIFE S.A.	28	312.171	11.148,97
METLIFE (CBP)	962	8.460.256	8.794,45
METLIFE EUROPE D.A.C. RAPPRESENT	13	106.091	8.160,85
METLIFE EUROPE D.A.C. FLAT RAPPRESE	89	461.042	5.180,25
NET INSURANCE LIFE SPA	649	5.458.414	8.410,50

On which:

Aggregate Credit Life & Afi Esca & Net	1.446	11.852.616,40	8.196,83

BREAKDOWN BY INSURANCE COMPANY (Credit insurance)

Aggregate Portfolio			
Insurance company	Number of loans	Outstanding Principal due	Average size
N/a - Pensioner	3.183	26.036.708	8.179,93
AXA FRANCE IARD SA	291	1.801.107	6.189,37
CARDIF ASSURANCES RISQUES DIVE RS	247	2.233.535	9.042,65
GREAT AMERICAN INTERNATIONAL INSUR	962	8.460.256	8.794,45
HDI ASSICURAZIONI SPA IMPIEGO	413	4.129.028	9.997,65
NET INSURANCE SPA	581	4.878.536	8.396,79
RHEINLAND VERSICHERUNG AG	168	2.095.972	12.476,02

BREAKDOWN BY TYPE OF EMPLOYER

Aggregate Portfolio			
Administration	Number of loans	Outstanding Principal due	Average size
Parapublic	205	1.563.756	7.628,08
Pensioners	3.184	24.206.365	7.602,50
Private	925	7.895.492	8.535,67
Public	1.531	15.969.527	10.430,78

On which:

Aggregate Private and Parapublic	1.130	9.459.248	8.371,02

THE FIRST FIFTY EMPLOYERS BY OUTSTANDING PRINCIPAL DUE

Aggregate Portfolio			
Employers number	Number of loans	Outstanding Principal due	Average size
The first	22	146.363	6.652,87
From the second to the tenth	44	440.965	10.021,93
From the eleventh to the fiftieh	90	1.052.546	11.694,95

COLLATERAL PORTFOGLIO SCHEDULED AMORTISATION PLAN: Aggregate Portfolio

Date	Principal instalment	Interest instalment
31/08/2025	1.565.877,33	442.514,67
30/09/2025	1.081.071,81	307.071,75
31/10/2025	1.083.937,26	300.030,96
30/11/2025	1.083.329,38	292.973,71
31/12/2025	1.080.107,96	286.039,99
31/01/2026	1.077.565,93	278.866,54
28/02/2026	1.078.011,72	271.844,26
31/03/2026	1.074.944,24	264.946,04
30/04/2026	1.073.470,38	257.801,83
31/05/2026	1.073.001,10	251.216,60
30/06/2026	1.068.439,26	243.744,54
31/07/2026	1.063.976,39	236.663,82
31/08/2026	1.054.781,24	229.769,81
30/09/2026	1.051.887,56	223.094,39
31/10/2026	1.048.810,96	216.177,96
30/11/2026	1.045.070,80	209.554,22
31/12/2026	1.040.439,71	202.675,66
31/01/2027	1.035.418,17	196.068,17
28/02/2027	1.031.501,50	189.260,41
31/03/2027	1.027.915,42	182.567,37
30/04/2027	1.025.206,43	175.869,50
31/05/2027	1.022.462,68	169.432,15
30/06/2027	1.015.830,95	162.898,26
31/07/2027	1.006.455,02	156.576,37
31/08/2027	998.314,75	149.746,81
30/09/2027	991.621,73	142.997,84
31/10/2027	987.182,12	136.323,51
30/11/2027	979.642,07	130.151,84
31/12/2027	976.526,67	123.820,56
31/01/2028	971.200,82	117.507,06
29/02/2028	969.392,87	111.241,62
31/03/2028	965.449,36	104.755,28
30/04/2028	955.906,89	98.480,40
31/05/2028	941.042,43	92.435,62
30/06/2028	904.961,35	86.669,98
31/07/2028	887.890,08	80.997,27
31/08/2028	855.080,36	74.888,07
30/09/2028	831.521,46	69.884,37
31/10/2028	806.859,45	64.383,91
30/11/2028	772.750,84	59.759,24
31/12/2028	741.505,76	54.730,99
31/01/2029	714.402,54	50.474,50
28/02/2029	682.891,07	45.226,03
31/03/2029	655.382,94	40.770,08
30/04/2029	622.797,07	36.135,50
31/05/2029	590.008,24	32.295,22
30/06/2029	551.780,21	28.893,45
31/07/2029	511.727,12	25.591,08
31/08/2029	465.708,71	22.166,76
30/09/2029	428.338,48	19.131,19
31/10/2029	390.670,00	16.667,38
30/11/2029	348.803,00	13.781,74
31/12/2029	303.527,61	11.643,99
31/01/2030	260.078,38	9.176,89
28/02/2030	225.145,61	7.690,75
31/03/2030	185.142,59	6.301,71
30/04/2030	160.921,35	4.890,81
31/05/2030	140.290,42	4.078,39
30/06/2030	110.932,74	2.739,72
31/07/2030	67.706,34	2.447,08
31/08/2030	29.317,00	1.913,17
30/09/2030	5.482,21	1.548,45
31/10/2030	4.169,60	1.279,27
31/11/2030	2.917,88	736,61
31/12/2030	2.874,13	722,16
31/01/2031	2.764,89	707,87
28/02/2031	2.776,60	693,98
31/03/2031	2.404,23	475,33
30/04/2031	2.188,33	314,84
31/05/2031	1.986,50	213,76
30/06/2031	1.628,47	203,88
31/07/2031	1.519,63	358,78
31/08/2031	1.315,90	189,01
30/09/2031	1.321,45	182,43
31/10/2031	1.289,40	175,82
31/11/2031	1.190,04	169,36
31/12/2031	1.164,15	163,34
31/01/2032	999,00	157,47
28/02/2032	769,36	152,51
31/03/2032	772,60	148,67
30/04/2032	775,83	144,84
31/05/2032	779,10	140,95
30/06/2032	782,37	137,07

31/07/2032	785,65	133,18
31/08/2032	701,92	129,25
30/09/2032	552,83	125,63
31/10/2032	555,40	122,59
31/11/2032	557,98	119,52
31/12/2032	560,59	116,42
31/01/2033	563,19	113,34
28/02/2033	433,38	110,20
31/03/2033	386,17	107,94
30/04/2033	185,93	105,97
31/05/2033	171,04	105,21
30/06/2033	171,63	104,51
31/07/2033	172,21	103,82
31/08/2033	172,78	103,15
30/09/2033	173,36	102,45
31/10/2033	173,95	101,75
31/11/2033	174,54	101,06
31/12/2033	175,14	100,35
31/01/2034	175,72	99,65
28/02/2034	176,32	98,94
31/03/2034	176,92	98,23
30/04/2034	177,52	97,52
31/05/2034	178,12	96,81
30/06/2034	178,71	96,10
31/07/2034	179,32	95,38
31/08/2034	179,93	94,66
30/09/2034	180,54	93,94
31/10/2034	181,15	93,21
31/11/2034	181,76	92,49
31/12/2034	182,38	91,76
31/01/2035	183,00	91,02
28/02/2035	183,61	90,30
31/03/2035	184,23	89,56
30/04/2035	184,86	88,81
31/05/2035	185,48	88,08
30/06/2035	186,11	87,33
31/07/2035	186,74	86,58
31/08/2035	187,38	85,82
30/09/2035	188,01	85,07
31/10/2035	188,64	84,33
31/11/2035	189,28	83,56
31/12/2035	189,92	82,80
31/01/2036	190,55	82,05
28/02/2036	191,21	81,28
31/03/2036	191,86	80,51
30/04/2036	192,50	79,75
31/05/2036	193,15	78,97
30/06/2036	193,80	78,20
31/07/2036	194,47	77,41
31/08/2036	195,12	76,64
30/09/2036	195,78	75,85
31/10/2036	196,45	75,06
31/11/2036	197,11	74,28
31/12/2036	197,77	73,49
31/01/2037	198,44	72,70
28/02/2037	199,12	71,89
31/03/2037	199,78	71,10
30/04/2037	200,46	70,30
31/05/2037	201,14	69,49
30/06/2037	201,83	68,68
31/07/2037	202,50	67,88
31/08/2037	203,19	67,07
30/09/2037	203,88	66,24
31/10/2037	204,56	65,44
31/11/2037	205,25	64,61
31/12/2037	205,95	63,79
31/01/2038	206,64	62,96
28/02/2038	207,34	62,14
31/03/2038	208,06	61,29
30/04/2038	208,75	60,46
31/05/2038	209,46	59,62
30/06/2038	210,18	58,77
31/07/2038	210,88	57,93
31/08/2038	211,59	57,09
30/09/2038	212,31	56,24
31/10/2038	213,03	55,39
31/11/2038	213,74	54,54
31/12/2038	214,47	53,68
31/01/2039	215,20	52,81
28/02/2039	215,93	51,95
31/03/2039	216,66	51,08
30/04/2039	217,39	50,22
31/05/2039	218,12	49,34
30/06/2039	218,85	48,48
31/07/2039	219,60	47,59
31/08/2039	220,34	46,71
30/09/2039	221,08	45,83

31/10/2039	221,84	44,93
31/11/2039	222,58	44,05
31/12/2039	223,34	43,15
31/01/2040	224,10	42,25
28/02/2040	224,85	41,36
31/03/2040	225,62	40,45
30/04/2040	226,38	39,55
31/05/2040	227,15	38,63
30/06/2040	227,91	37,73
31/07/2040	228,68	36,82
31/08/2040	229,45	35,90
30/09/2040	230,24	34,97
31/10/2040	231,02	34,04
31/11/2040	231,80	33,11
31/12/2040	232,58	32,18
31/01/2041	233,38	31,24
28/02/2041	234,16	30,31
31/03/2041	234,95	29,37
30/04/2041	235,75	28,43
31/05/2041	236,55	27,48
30/06/2041	237,35	26,53
31/07/2041	238,15	25,58
31/08/2041	238,96	24,63
30/09/2041	239,76	23,67
31/10/2041	240,58	22,70
31/11/2041	241,38	21,75
31/12/2041	242,21	20,77
31/01/2042	243,02	19,80
28/02/2042	243,85	18,82
31/03/2042	244,67	17,84
30/04/2042	245,50	16,86
31/05/2042	246,33	15,88
30/06/2042	247,16	14,89
31/07/2042	212,44	13,89
31/08/2042	162,63	13,04
Total	**48.859.785,48**	**7.845.582,88**

ADVANCES : Aggregate Portfolio

Instalments and prepayments	Principal	Interest	Total
During the monthly collection period	1.858.335,12	196.363,15	2.054.698,27
Cumulative from the first servicer report	308.456.580,99	64.086.059,53	372.542.640,52
Total amounts paid to the issuer	**310.314.916,11**	**64.282.422,68**	**374.597.338,79**

Is the Aggregate Portfolio in line with schedule (pursuant to Transfer Agreeement)?	**Yes**

STATEMENT

Confirmation of net economic interest held by Originator (ViViBanca)	**84,94%**
The retention rule (Min 5%) is respected?	**Yes**