FROM:	ViViBanca S.p.A.
TO:	Eridano II SPV S.r.l.; BNP Paribas Securities Services, Milan branch; Securitisation Services S.p.A. Quinservizi S.p.A.

ERIDANO II SPV S.r.l.

SERVICER REPORT

Subservicer Report Date:	31-ago-25	
Relating to the Collection Period:	01-ago-25	31-ago-25
Relating to the Interest Period:	28-ago-25	29-set-25
Payment Date:	29-set-25	

PORTFOLIO DESCRIPTION: Aggregate Portfolio

	Outstanding Principal not yet due	Principal instalments due and unpaid	Outstanding Principal due	Unpaid interest instalment	Total (Principal + Interest)
	(a)	(b)	(c)=(a)+(b)	(d)	(c)+(d)
	ViViBanca				
Performing receivables not in arrears	41.120.017,81	186.294,45	41.306.312,26	21.421,34	41.327.733,60
Performing receivables in arrears	473.169,43	68.510,23	541.679,66	11.520,96	553.200,62
Delinquent receivables	132.870,36	38.035,14	170.905,50	5.748,73	176.654,23
Collateral portfolio: Oustading Principal Due	**41.726.057,60**	**292.839,82**	**42.018.897,42**	**38.691,03**	**42.057.588,45**
Unpaid First Instalment Receivables (> 120 days)			-		
Default receivables	2.665.424,75	2.309.087,76	4.974.512,51	79.528,21	5.054.040,72
Total portfolio	**44.391.482,35**	**2.601.927,58**	**46.993.409,93**	**118.219,24**	**47.111.629,17**

PORTFOLIO DESCRIPTION: Aggregate Portfolio MCE

	Outstanding Principal not yet due	Principal instalments due and unpaid	Outstanding Principal due	Unpaid interest instalment	Total (Principal + Interest)
	(a)	(b)	(c)=(a)+(b)	(d)	(c)+(d)
	ViViBanca				
Performing receivables not in arrears	2.947.552,99	77.023,82	3.024.576,81	8.877,57	3.033.454,38
Performing receivables in arrears	208.230,07	32.859,05	241.089,12	5.456,36	246.545,48
Delinquent receivables	34.007,17	15.409,65	49.416,82	1.312,59	50.729,41
Collateral portfolio: Oustading Principal Due	**3.189.790,22**	**125.292,52**	**3.315.082,74**	**15.646,52**	**3.330.729,26**
Unpaid First Instalment Receivables (> 120 days)			-		
Default receivables	284.933,87	255.442,88	540.376,75	42.433,47	582.810,22
Default receivables (amounts collected by MCE but not transferred)		1.821.299,38	1.821.299,38		1.821.299,38
Total portfolio	**3.474.724,10**	**2.202.034,78**	**5.676.758,88**	**58.079,99**	**5.734.838,87**

ARREARS AND DELINQUENT RECEIVABLES: Aggregate Portfolio

Number of instalments in arrears at the end of collection period	Total number of loans	Oustanding Principal Due
1	54	289.863
2	24	157.184
3	13	94.633
4	8	48.396
5	5	37.987
6	8	77.262
7	1	7.260
Total	**113**	**712.585**

Cumulative outstanding principal sold	Delinquency ratio	Limits (calculated on two following SR)	Breach
421.631.845	**0,04%**	**4,00%**	**No**

DEFAULTED RECEIVABLES: Aggregate Portfolio

	Cumulative Number of Defaulted Loans	Cumulative Oustanding Principal of Defaulted Loans (e)	Number of Defaulted Loans in the current Collection Period	Oustanding Principal of Defaulted Loans in the current Collection Period
Overdue Instalment >8	277	5.300.089	30	276.261
Loans in "Sofferenza"				
Life damage	432	4.076.370	-	-
Job damage	599	6.500.650	-	-
Defaulted loans	**1.308**	**15.877.109**	**30**	**276.261**

Cumulative outstanding principal sold	Cumulative gross default ratio	Class B Notes Interest Subordination Event	Breach	Limits	Breach
421.631.845	**3,77%**	**7,00%**	**No**	**4%**	**Yes**

	Public administration		Pensioners		Private companies		Parapublics companies	
	Cumulative Number of Loans	Cumulative Oustanding Principal of Defaulted Loans	Cumulative Number of Loans	Cumulative Oustanding Principal of Defaulted Loans	Cumulative Number of Loans	Cumulative Oustanding Principal of Defaulted Loans	Cumulative Number of Loans	Cumulative Oustanding Principal of Defaulted Loans
Overdue Instalment >8	112	1.775.545	89	918.298	64	2.447.710	12	158.536
Loans in "Sofferenza"								
Life damage	22	325.934	403	3.683.663	5	33.508	2	33.265
Job damage	201	2.771.792	24	40.148	318	2.867.335	56	821.375
Total defaulted	**335**	**4.873.272**	**516**	**4.642.110**	**387**	**5.348.552**	**70**	**1.013.175**

RECOVERIES ON DEFULTED LOANS: Aggregate Portfolio

Recoveries	Cumulative Number of Loans Recovered	Cumulative Oustanding Principal Recoveries (g)
Overdue Instalment >8	277	1.226.813
Loans in "Sofferenza"		
Life damage	432	3.999.992
Job damage	599	5.675.792
Total defaulted	**1.308**	**10.902.597**

Cumulative net default ratio	Limits	Cash Trapping Condition
1,18%	**4,00%**	**No**

	Public administration		Pensioners		Private companies		Parapublics companies	
	Cumulative Number of Loans Recovered	Cumulative Oustanding Principal Recoveries	Cumulative Number of Loans Recovered	Cumulative Oustanding Principal Recoveries	Cumulative Number of Loans Recovered	Cumulative Oustanding Principal Recoveries	Cumulative Number of Loans Recovered	Cumulative Oustanding Principal Recoveries
Overdue Instalment >8	112	649.037,20	89	281.512,04	64	240.561,61	12	55.701,82
Loans in "Sofferenza"								
Life damage	22	272.534,26	403	3.660.685,11	5	33.507,57	2	33.264,66
Job damage	201	2.275.111,62	24	26.627,41	318	2.608.596,31	56	765.456,97
Total recoveries	**335**	**3.196.683,08**	**516**	**3.968.824,56**	**387**	**2.882.665,49**	**70**	**854.423**

COLLECTIONS

Collections during the monthly collection period	Principal	Interest	Total
Total			
Instalments	1.011.230,09	199.186,07	1.210.416,16
Prepayments	811.802,70	-	811.802,70
Recoveries	43.342,76	-	43.342,76
Default interest/penalties	-	-	-
Payments under the transfer and servicing agreement	-	-	-
Payments under the warranty and indemnity agreement	-	-	-
Total proceeds	**1.866.375,55**	**199.186,07**	**2.065.561,62**
Receivables purchased by the originator			-
Total amounts paid to the issuer	**1.866.375,55**	**199.186,07**	**2.065.561,62**

SERVICING FEES AND EXPENSES

ViViBanca	Servicing fees (VAT included)	Servicing fees
Servicing fees on Performing and Delinquent Receivables	0,10%	2.022,22 €
Servicing fees on Default Receivables	0,12%	52,01 €
Servicing fee for monitory activities	30.500,00	2.541,67 €
Total servicing fees		**4.615,90**

ViViBanca - former MCELocam (Legion) - transitional period	Servicing fees (VAT included)	Servicing fees
Servicing fee for subservicing activities (per loans)	-	
Number of loans	-	
Total servicing fees (Floor 1.200)		**-**

OTHER INFORMATION

Receivables not all TAN	**4.672.108,34**
Receivables not all TAN ratio	**9,94%**
Accruals on the transferred portfolio that must be paid to the Originator	**-**
Future rediscount of the Additional paid by Class C	**3.378.779,63**
Quarterly competences of the Additional paid by Class C	**-**
Future rediscount of the Additional not paid (DPP)	**1.342.888,85**
Montly competences of the Additional that must be paid (DPP)	**58.343,51**

DESCRIPTION OF AGGREGATE PORTFOLIO TOTAL

BREAKDOWN BY OUTSTANDING

Aggregate Portfolio			
Range (Euro)	Number of loans	Outstanding Principal due	Average size
<15.000	5.179	36.127.020	6.975,67
15.000 - 25.000	469	8.526.089	18.179,29
25.000 - 35.000	38	2.907.861	76.522,66
35.000 - 45.000	4	145.722	-
>45.000	1	55.249	55.248,96

BREAKDOWN BY RESIDUAL LIFE

Aggregate Portfolio			
Range (Years)	Number of loans	Outstanding Principal due	Average size
<2	1.095	3.125.867	2.854,67
2-4	2.730	21.618.536	7.918,88
4-6	1.835	20.632.312	11.243,77
6-8	21	342.494	16.309,25
8-10	10	2.042.733	204.273,29

BREAKDOWN BY EMPLOYER'S REGION

Aggregate Portfolio			
Region	Number of loans	Outstanding Principal due	Average size
Northern Italy	**5.290**	**43.655.792,30**	**8.252,51**
Emilia Romagna	82	789.099	9.623,15
Friuli Venezia Giulia	17	148.018	8.706,96
Lazio	4.475	36.290.757	8.109,67
Liguria	24	222.161	9.256,70
Lombardia	292	2.579.059	8.832,40
Marche	26	268.821	10.339,25
Piemonte	147	1.318.889	8.972,04
Toscana	71	724.151	10.199,31
Trentino Alto Adige	22	198.062	9.002,84
Umbria	12	90.452	7.537,68
Valle d'Aosta	4	36.443	9.110,80
Veneto	118	989.879	8.388,81
Southern Italy	**401**	**4.106.149,46**	**10.239,77**
Abruzzo	78	994.857	12.754,58
Basilicata	8	76.489	9.561,18
Calabria	28	196.563	7.020,10
Campania	48	478.601	9.970,86
Molise	1	13.962	13.962,37
Puglia	75	770.515	10.273,53
Sardegna	66	672.441	10.188,50
Sicilia	97	902.720	9.306,39

On which:

Aggregate Private and Parapublic	96	779.307,12	8.117,78

BREAKDOWN BY TYPE OF LOAN

Aggregate Portfolio			
Category	Number of loans	Outstanding Principal due	Average size
CQS	2.033	17.565.755	8.640,31
CQP	3.100	25.063.301	8.084,94
DEL	558	5.132.886	9.198,72

BREAKDOWN OF DELINQUENT LOAN

Aggregate Portfolio			
Delinquent instalments	Number of loans	Outstanding Principal due	Average size
Perfoming	5.411	42.548.489,52	7.863,33
4	8	48.396	6.049,53
5	5	37.987	7.597,38
6	8	77.262	9.657,76
7	1	7.260	7.260,31

BREAKDOWN BY INSURANCE COMPANY (Life insurance)

Aggregate Portfolio			
Insurance company	Number of loans	Outstanding Principal due	Average size
AFI ESCA S.A.	225	1.752.502	7.788,90
AXA FRANCE VIE SA	452	2.896.481	6.408,14
CARDIF ASSURANCE VIE S.A.	246	2.187.284	8.891,40
CNP VITA ASSICURAZIONE SPA	2.117	16.579.269	7.831,49
CREDIT LIFE AG	553	4.339.325	7.846,88
HDI ASSICURAZIONI SPA VITA	401	3.971.525	9.904,05
IPTIQ LIFE S.A.	28	308.832	11.029,72
METLIFE (CBP)	939	8.161.827	8.692,04
METLIFE EUROPE D.A.C. RAPPRESENT	12	94.598	7.883,19
METLIFE EUROPE D.A.C. FLAT RAPPRESE	86	433.042	5.035,37
NET INSURANCE LIFE SPA	631	5.215.957	8.266,18

On which:

Aggregate Credit Life & Afi Esca & Net	1.409	11.307.783,50	8.025,40

BREAKDOWN BY INSURANCE COMPANY (Credit insurance)

Aggregate Portfolio			
Insurance company	Number of loans	Outstanding Principal due	Average size
N/a - Pensioner	3.098	25.071.914	8.092,94
AXA FRANCE IARD SA	281	1.721.852	6.127,59
CARDIF ASSURANCES RISQUES DIVE RS	246	2.187.284	8.891,40
GREAT AMERICAN INTERNATIONAL INSUR	939	8.161.827	8.692,04
HDI ASSICURAZIONI SPA IMPIEGO	400	3.968.662	9.921,65
NET INSURANCE SPA	565	4.662.854	8.252,84
RHEINLAND VERSICHERUNG AG	162	1.987.549	12.268,82

BREAKDOWN BY TYPE OF EMPLOYER

Aggregate Portfolio			
Administration	Number of loans	Outstanding Principal due	Average size
Parapublic	201	1.488.452	7.405,24
Pensioners	3.099	23.242.001	7.499,84
Private	899	7.636.771	8.494,74
Public	1.492	15.394.717	10.318,18

On which:

Aggregate Private and Parapublic	1.100	9.125.223	8.295,66

THE FIRST FIFTY EMPLOYERS BY OUTSTANDING PRINCIPAL DUE

Aggregate Portfolio			
Employers number	Number of loans	Outstanding Principal due	Average size
The first	22	142.670	6.485,02
From the second to the tenth	42	415.362	9.889,58
From the eleventh to the fiftieh	89	1.021.863	11.481,61

COLLATERAL PORTFOGLIO SCHEDULED AMORTISATION PLAN: Aggregate Portfolio		

Date	Principal instalment	Interest instalment
30/09/2025	1.085.607,79	312.622,17
31/10/2025	1.079.755,80	304.062,51
30/11/2025	1.079.391,93	296.938,83
31/12/2025	1.076.034,28	289.890,60
31/01/2026	1.073.506,75	282.596,52
28/02/2026	1.073.884,90	275.456,17
31/03/2026	1.071.207,46	268.446,22
30/04/2026	1.069.892,99	261.179,06
31/05/2026	1.069.350,90	254.486,00
30/06/2026	1.064.683,64	246.880,77
31/07/2026	1.060.115,72	239.678,75
31/08/2026	1.050.777,02	232.670,38
30/09/2026	1.047.448,59	225.885,68
31/10/2026	1.044.274,36	218.856,96
30/11/2026	1.040.430,96	212.129,91
31/12/2026	1.035.689,15	205.141,21
31/01/2027	1.030.491,88	198.432,10
28/02/2027	1.026.376,73	191.517,94
31/03/2027	1.022.685,66	184.723,17
30/04/2027	1.019.878,04	177.924,09
31/05/2027	1.017.036,19	171.392,16
30/06/2027	1.010.716,54	164.764,47
31/07/2027	1.001.190,51	158.351,07
31/08/2027	992.909,37	151.415,83
30/09/2027	986.086,50	144.563,98
31/10/2027	981.534,22	137.789,64
30/11/2027	973.856,65	131.533,12
31/12/2027	970.637,31	125.113,85
31/01/2028	965.092,52	118.711,63
29/02/2028	963.190,27	112.360,93
31/03/2028	959.135,14	105.783,50
30/04/2028	949.437,18	99.423,41
31/05/2028	934.991,18	93.345,20
30/06/2028	898.165,53	87.445,27
31/07/2028	880.854,95	81.665,57
31/08/2028	848.318,03	75.478,53
30/09/2028	824.751,08	70.423,56
31/10/2028	800.165,70	64.854,45
30/11/2028	766.481,90	60.273,37
31/12/2028	734.822,19	54.981,81
31/01/2029	707.469,55	50.886,70
28/02/2029	675.940,09	45.498,76
31/03/2029	648.145,75	40.997,47
30/04/2029	615.150,64	36.312,08
31/05/2029	582.131,02	32.442,99
30/06/2029	544.115,35	29.029,86
31/07/2029	504.132,15	25.710,20
31/08/2029	458.441,04	22.268,02
30/09/2029	421.466,38	19.213,73
31/10/2029	385.003,88	16.748,20
30/11/2029	343.207,45	13.833,97
31/12/2029	298.467,64	11.685,60
31/01/2030	256.534,98	9.284,40
28/02/2030	221.776,44	7.829,28
31/03/2030	182.086,96	6.433,51
30/04/2030	158.470,42	5.013,51
31/05/2030	137.344,25	4.115,98
30/06/2030	108.611,96	2.765,28
31/07/2030	65.769,15	2.484,40
31/08/2030	27.658,81	1.948,88
30/09/2030	5.323,63	1.591,00
31/10/2030	4.202,43	1.316,49
31/11/2030	2.940,86	758,04
31/12/2030	2.896,77	743,17
31/01/2031	2.786,67	728,46
28/02/2031	2.798,47	714,16
31/03/2031	2.423,17	489,15
30/04/2031	2.205,56	324,00
31/05/2031	2.002,14	219,98
30/06/2031	1.641,30	209,81
31/07/2031	1.531,60	369,22
31/08/2031	1.326,27	194,50
30/09/2031	1.331,85	187,73
31/10/2031	1.299,55	180,94
31/11/2031	1.199,41	174,29
31/12/2031	1.173,32	168,09
31/01/2032	1.006,86	162,05
28/02/2032	775,42	156,95
31/03/2032	778,68	152,99
30/04/2032	781,94	149,05
31/05/2032	785,23	145,05
30/06/2032	788,53	141,06
31/07/2032	791,84	137,05

31/08/2032	707,45	133,01
30/09/2032	557,18	129,28
31/10/2032	559,77	126,15
31/11/2032	562,38	122,99
31/12/2032	565,01	119,81
31/01/2033	567,63	116,63
28/02/2033	436,79	113,41
31/03/2033	389,21	111,08
30/04/2033	187,40	109,05
31/05/2033	172,39	108,27
30/06/2033	172,98	107,55
31/07/2033	173,57	106,84
31/08/2033	174,14	106,15
30/09/2033	174,73	105,43
31/10/2033	175,32	104,71
31/11/2033	175,91	104,00
31/12/2033	176,52	103,27
31/01/2034	177,11	102,55
28/02/2034	177,71	101,82
31/03/2034	178,31	101,09
30/04/2034	178,92	100,36
31/05/2034	179,52	99,63
30/06/2034	180,12	98,90
31/07/2034	180,73	98,15
31/08/2034	181,35	97,41
30/09/2034	181,96	96,67
31/10/2034	182,58	95,92
31/11/2034	183,19	95,18
31/12/2034	183,81	94,42
31/01/2035	184,44	93,67
28/02/2035	185,05	92,92
31/03/2035	185,68	92,17
30/04/2035	186,31	91,40
31/05/2035	186,94	90,64
30/06/2035	187,57	89,87
31/07/2035	188,21	89,10
31/08/2035	188,85	88,32
30/09/2035	189,49	87,55
31/10/2035	190,13	86,78
31/11/2035	190,77	85,99
31/12/2035	191,42	85,21
31/01/2036	192,05	84,44
28/02/2036	192,71	83,65
31/03/2036	193,37	82,85
30/04/2036	194,02	82,07
31/05/2036	194,67	81,27
30/06/2036	195,33	80,47
31/07/2036	196,00	79,66
31/08/2036	196,66	78,87
30/09/2036	197,32	78,06
31/10/2036	197,99	77,25
31/11/2036	198,66	76,44
31/12/2036	199,33	75,63
31/01/2037	200,00	74,82
28/02/2037	200,69	73,98
31/03/2037	201,36	73,17
30/04/2037	202,04	72,35
31/05/2037	202,73	71,51
30/06/2037	203,42	70,68
31/07/2037	204,10	69,85
31/08/2037	204,79	69,02
30/09/2037	205,49	68,17
31/10/2037	206,17	67,34
31/11/2037	206,87	66,49
31/12/2037	207,57	65,64
31/01/2038	208,27	64,79
28/02/2038	208,97	63,95
31/03/2038	209,70	63,07
30/04/2038	210,40	62,22
31/05/2038	211,11	61,36
30/06/2038	211,83	60,48
31/07/2038	212,54	59,62
31/08/2038	213,26	58,75
30/09/2038	213,98	57,88
31/10/2038	214,70	57,00
31/11/2038	215,43	56,13
31/12/2038	216,16	55,24
31/01/2039	216,90	54,35
28/02/2039	217,63	53,46
31/03/2039	218,36	52,57
30/04/2039	219,10	51,68
31/05/2039	219,84	50,78
30/06/2039	220,58	49,89
31/07/2039	221,33	48,97
31/08/2039	222,08	48,07
30/09/2039	222,82	47,17
31/10/2039	223,59	46,24

31/11/2039	224,34	45,33
31/12/2039	225,10	44,40
31/01/2040	225,87	43,48
28/02/2040	226,63	42,56
31/03/2040	227,39	41,63
30/04/2040	228,16	40,70
31/05/2040	228,94	39,76
30/06/2040	229,70	38,83
31/07/2040	230,48	37,89
31/08/2040	231,26	36,94
30/09/2040	232,05	35,99
31/10/2040	232,84	35,03
31/11/2040	233,63	34,08
31/12/2040	234,42	33,12
31/01/2041	235,22	32,15
28/02/2041	236,01	31,20
31/03/2041	236,81	30,23
30/04/2041	237,61	29,26
31/05/2041	238,42	28,28
30/06/2041	239,22	27,31
31/07/2041	240,03	26,32
31/08/2041	240,84	25,34
30/09/2041	241,65	24,36
31/10/2041	242,47	23,36
31/11/2041	243,28	22,38
31/12/2041	244,11	21,37
31/01/2042	244,94	20,38
28/02/2042	245,77	19,37
31/03/2042	246,60	18,36
30/04/2042	247,43	17,35
31/05/2042	248,27	16,34
30/06/2042	249,11	15,32
31/07/2042	214,11	14,30
31/08/2042	163,92	13,42
Total	**48.859.785,48**	**7.845.582,88**

ADVANCES : Aggregate Portfolio

Instalments and prepayments	Principal	Interest	Total
During the monthly collection period	1.866.375,55	199.186,07	2.065.561,62
Cumulative from the first servicer report	310.314.916,11	64.282.422,68	374.597.338,79
Total amounts paid to the issuer	**312.181.291,66**	**64.481.608,75**	**376.662.900,41**

Is the Aggregate Portfolio in line with schedule (pursuant to Transfer Agreeement)?	**Yes**

STATEMENT

Confirmation of net economic interest held by Originator (ViViBanca)	**86,40%**

The retention rule (Min 5%) is respected?	**Yes**