FROM: ViViBanca S.p.A.

TO: Eridano II SPV S.r.l.;
BNP Paribas Securities Services, Milan branch;
Securitisation Services S.p.A.
Quinservizi S.p.A.

ERIDANO II SPV S.r.l.

SERVICER REPORT

Subservicer Report Date:	30-set-25	
Relating to the Collection Period:	01-set-25	30-set-25
Relating to the Interest Period:	29-set-25	28-ott-25
Payment Date:	28-ott-25	

PORTFOLIO DESCRIPTION: Aggregate Portfolio

	Outstanding Principal not yet due	Principal instalments due and unpaid	Outstanding Principal due	Unpaid interest instalment	Total (Principal + Interest)
	(a)	(b)	(c)=(a)+(b)	(d)	(c)+(d)
	ViViBanca				
Performing receivables not in arrears	39.589.348,42	195.509,22	39.784.857,64	23.201,89	39.808.059,53
Performing receivables in arrears	448.403,87	67.526,90	515.930,77	11.686,76	527.617,53
Delinquent receivables	175.753,68	47.655,55	223.409,23	7.152,59	230.561,82
Collateral portfolio: Oustading Principal Due	**40.213.505,97**	**310.691,67**	**40.524.197,64**	**42.041,24**	**40.566.238,88**
Unpaid First Instalment Receivables (> 120 days)			-		
Default receivables	2.628.410,42	2.314.612,44	4.943.022,86	80.159,02	5.023.181,88
Total portfolio	**42.841.916,39**	**2.625.304,11**	**45.467.220,50**	**122.200,26**	**45.589.420,76**

PORTFOLIO DESCRIPTION: Aggregate Portfolio MCE

	Outstanding Principal not yet due	Principal instalments due and unpaid	Outstanding Principal due	Unpaid interest instalment	Total (Principal + Interest)
	(a)	(b)	(c)=(a)+(b)	(d)	(c)+(d)
	ViViBanca				
Performing receivables not in arrears	2.776.697,33	75.099,46	2.851.796,79	8.629,15	2.860.425,94
Performing receivables in arrears	224.791,35	35.269,66	260.061,01	6.157,01	266.218,02
Delinquent receivables	45.543,23	20.706,94	66.250,17	1.832,30	68.082,47
Collateral portfolio: Oustading Principal Due	**3.047.031,91**	**131.076,06**	**3.178.107,97**	**16.618,46**	**3.194.726,43**
Unpaid First Instalment Receivables (> 120 days)			-		
Default receivables	267.557,83	255.170,38	522.728,21	41.862,97	564.591,18
Default receivables (amounts collected by MCE but not transferred)		1.821.299,38	1.821.299,38		1.821.299,38
Total portfolio	**3.314.589,74**	**2.207.545,82**	**5.522.135,56**	**58.481,43**	**5.580.616,99**

ARREARS AND DELINQUENT RECEIVABLES: Aggregate Portfolio

Number of instalments in arrears at the end of collection period	Total number of loans	Oustanding Principal Due
1	51	272.513
2	26	154.127
3	12	89.291
4	9	62.758
5	10	67.204
6	5	46.087
7	4	47.361
Total	**117**	**739.340**

Cumulative outstanding principal sold	Delinquency ratio	Limits (calculated on two following SR)	Breach
421.631.845	**0,05%**	**4,00%**	**No**

DEFAULTED RECEIVABLES: Aggregate Portfolio

	Cumulative Number of Defaulted Loans	Cumulative Oustanding Principal of Defaulted Loans (e)	Number of Defaulted Loans in the current Collection Period	Oustanding Principal of Defaulted Loans in the current Collection Period
Overdue Instalment >8	278	5.302.489	1	4.653
Loans in "Sofferenza"				
Life damage	445	4.199.529	13	123.184
Job damage	607	6.598.221	8	81.311
Defaulted loans	**1.330**	**16.100.239**	**22**	**209.148**

Cumulative outstanding principal sold	Cumulative gross default ratio	Class B Notes Interest Subordination Event	Breach	Limits	Breach
421.631.845	**3,82%**	**7,00%**	**No**	**4%**	**Yes**

	Public administration		Pensioners		Private companies		Parapublics companies	
	Cumulative Number of Loans	Cumulative Oustanding Principal of Defaulted Loans	Cumulative Number of Loans	Cumulative Oustanding Principal of Defaulted Loans	Cumulative Number of Loans	Cumulative Oustanding Principal of Defaulted Loans	Cumulative Number of Loans	Cumulative Oustanding Principal of Defaulted Loans
Overdue Instalment >8	113	1.779.476	89	917.499	64	2.447.066	12	158.448
Loans in "Sofferenza"								
Life damage	24	345.728	413	3.769.499	6	51.038	2	33.265
Job damage	205	2.809.387	24	40.109	322	2.927.398	56	821.327
Total defaulted	**342**	**4.934.591**	**526**	**4.727.107**	**392**	**5.425.502**	**70**	**1.013.039**

RECOVERIES ON DEFULTED LOANS: Aggregate Portfolio

Recoveries	Cumulative Number of Loans Recovered	Cumulative Oustanding Principal Recoveries (g)
Overdue Instalment >8	278	1.459.837
Loans in "Sofferenza"		
Life damage	445	4.006.639
Job damage	607	5.690.740
Total defaulted	**1.330**	**11.157.216**

Cumulative net default ratio	Limits	Cash Trapping Condition
1,17%	**4,00%**	**No**

	Public administration		Pensioners		Private companies		Parapublics companies	
	Cumulative Number of Loans Recovered	Cumulative Oustanding Principal Recoveries	Cumulative Number of Loans Recovered	Cumulative Oustanding Principal Recoveries	Cumulative Number of Loans Recovered	Cumulative Oustanding Principal Recoveries	Cumulative Number of Loans Recovered	Cumulative Oustanding Principal Recoveries
Overdue Instalment >8	113	724.621,68	89	366.845,33	64	310.696,44	12	57.673,65
Loans in "Sofferenza"								
Life damage	24	273.988,30	413	3.665.180,14	6	34.205,57	2	33.264,66
Job damage	205	2.291.943,32	24	26.886,07	322	2.605.381,81	56	766.529,18
Total recoveries	**342**	**3.290.553,30**	**526**	**4.058.911,54**	**392**	**2.950.283,82**	**70**	**857.467**

COLLECTIONS

Collections during the monthly collection period	Principal	Interest	Total
Total			
Instalments	763.375,28	226.858,54	990.233,82
Prepayments	747.991,15	-	747.991,15
Recoveries	14.823,00	-	14.823,00
Default interest/penalties	-	-	-
Payments under the transfer and servicing agreement	-	-	-
Payments under the warranty and indemnity agreement	-	-	-
Total proceeds	**1.526.189,43**	**226.858,54**	**1.753.047,97**
Receivables purchased by the originator			-
Total amounts paid to the issuer	**1.526.189,43**	**226.858,54**	**1.753.047,97**

SERVICING FEES AND EXPENSES

ViViBanca		Servicing fees (VAT included)	Servicing fees
Servicing fees on Performing and Delinquent Receivables		0,10%	1.738,22 €
Servicing fees on Default Receivables		0,12%	17,79 €
Servicing fee for monitory activities		30.500,00	2.541,67 €
Total servicing fees			**4.297,68**

ViViBanca - former MCELocam (Legion) - transitional period	Servicing fees (VAT included)	Servicing fees
Servicing fee for subservicing activities (per loans)	-	
Number of loans	-	
Total servicing fees (Floor 1.200)		**-**

OTHER INFORMATION

Receivables not all TAN	**4.641.227,06**
Receivables not all TAN ratio	**10,21%**

Accruals on the transferred portfolio that must be paid to the Originator	**-**

Future rediscount of the Additional paid by Class C	**2.680.758,60**
Quarterly competences of the Additional paid by Class C	**698.021,03**

Future rediscount of the Additional not paid (DPP)	**1.264.977,97**
Montly competences of the Additional that must be paid (DPP)	**77.910,88**

DESCRIPTION OF AGGREGATE PORTFOLIO TOTAL

BREAKDOWN BY OUTSTANDING

Aggregate Portfolio			
Range (Euro)	Number of loans	Outstanding Principal due	Average size
<15.000	5.167	35.463.058	6.863,37
15.000 - 25.000	425	7.734.538	18.198,91
25.000 - 35.000	36	2.843.623	78.989,54
35.000 - 45.000	4	145.515	-
>45.000	1	55.087	55.087,16

BREAKDOWN BY RESIDUAL LIFE

Aggregate Portfolio			
Range (Years)	Number of loans	Outstanding Principal due	Average size
<2	1.123	3.142.852	2.798,62
2-4	2.803	22.089.199	7.880,56
4-6	1.677	18.630.501	11.109,42
6-8	22	401.174	18.235,17
8-10	8	1.978.096	247.261,97

BREAKDOWN BY EMPLOYER'S REGION

Aggregate Portfolio			
Region	Number of loans	Outstanding Principal due	Average size
Northern Italy	**5.238**	**42.315.363,76**	**8.078,53**
Emilia Romagna	81	796.778	9.836,77
Friuli Venezia Giulia	17	144.889	8.522,88
Lazio	4.436	35.167.840	7.927,83
Liguria	24	217.925	9.080,20
Lombardia	286	2.465.046	8.619,04
Marche	26	263.351	10.128,89
Piemonte	144	1.273.166	8.841,43
Toscana	71	710.013	10.000,18
Trentino Alto Adige	22	193.993	8.817,86
Umbria	11	88.599	8.054,44
Valle d'Aosta	4	35.472	8.868,07
Veneto	116	958.292	8.261,14
Southern Italy	**395**	**3.926.458,27**	**9.940,40**
Abruzzo	77	943.730	12.256,23
Basilicata	8	74.695	9.336,82
Calabria	28	190.448	6.801,72
Campania	48	465.285	9.693,44
Molise	-	-	-
Puglia	74	745.378	10.072,68
Sardegna	65	651.078	10.016,59
Sicilia	95	855.844	9.008,88

On which:

Aggregate Private and Parapublic	95	744.285,90	7.834,59

BREAKDOWN BY TYPE OF LOAN

Aggregate Portfolio			
Category	Number of loans	Outstanding Principal due	Average size
CQS	2.005	16.946.226	8.451,98
CQP	3.075	24.326.157	7.910,95
DEL	553	4.969.439	8.986,33

BREAKDOWN OF DELINQUENT LOAN

Aggregate Portfolio			
Delinquent instalments	Number of loans	Outstanding Principal due	Average size
Perfoming	5.349	41.003.956,60	7.665,72
4	9	62.758	6.973,07
5	10	67.204	6.720,39
6	5	46.087	9.217,41
7	4	47.361	11.840,17

BREAKDOWN BY INSURANCE COMPANY (Life insurance)

Aggregate Portfolio			
Insurance company	Number of loans	Outstanding Principal due	Average size
AFI ESCA S.A.	226	1.715.020	7.588,58
AXA FRANCE VIE SA	447	2.786.221	6.233,16
CARDIF ASSURANCE VIE S.A.	244	2.133.971	8.745,78
CNP VITA ASSICURAZIONE SPA	2.094	16.029.199	7.654,82
CREDIT LIFE AG	548	4.182.533	7.632,36
HDI ASSICURAZIONI SPA VITA	400	3.850.975	9.627,44
IPTIQ LIFE S.A.	28	303.840	10.851,44
METLIFE (CBP)	923	7.841.929	8.496,13
METLIFE EUROPE D.A.C. RAPPRESENT	12	92.908	7.742,31
METLIFE EUROPE D.A.C. FLAT RAPPRESE	86	419.756	4.880,89
NET INSURANCE LIFE SPA	624	5.064.171	8.115,66

On which:

Aggregate Credit Life & Afi Esca & Net	1.398	10.961.723,21	7.841,00

BREAKDOWN BY INSURANCE COMPANY (Credit insurance)

Aggregate Portfolio			
Insurance company	Number of loans	Outstanding Principal due	Average size
N/a - Pensioner	3.073	24.335.005	7.918,97
AXA FRANCE IARD SA	277	1.644.195	5.935,72
CARDIF ASSURANCES RISQUES DIVE RS	244	2.133.971	8.745,78
GREAT AMERICAN INTERNATIONAL INSUR	923	7.841.929	8.496,13
HDI ASSICURAZIONI SPA IMPIEGO	399	3.848.472	9.645,29
NET INSURANCE SPA	558	4.522.914	8.105,58
RHEINLAND VERSICHERUNG AG	159	1.915.336	12.046,14

BREAKDOWN BY TYPE OF EMPLOYER

Aggregate Portfolio			
Administration	Number of loans	Outstanding Principal due	Average size
Parapublic	196	1.413.262	7.210,52
Pensioners	3.074	22.504.858	7.321,03
Private	887	7.434.809	8.381,97
Public	1.476	14.888.894	10.087,33

On which:

Aggregate Private and Parapublic	1.083	8.848.070	8.169,96

THE FIRST FIFTY EMPLOYERS BY OUTSTANDING PRINCIPAL DUE

Aggregate Portfolio			
Employers number	Number of loans	Outstanding Principal due	Average size
The first	22	138.150	6.279,55
From the second to the tenth	41	427.164	10.418,64
From the eleventh to the fiftieh	84	991.550	11.804,17

COLLATERAL PORTFOGLIO SCHEDULED AMORTISATION PLAN: Aggregate Portfolio

Date	Principal instalment	Interest instalment
31/10/2025	1.077.757,07	309.105,97
30/11/2025	1.068.055,67	300.240,21
31/12/2025	1.064.923,75	293.168,09
31/01/2026	1.062.782,33	285.801,59
28/02/2026	1.062.695,26	278.571,07
31/03/2026	1.060.218,91	271.487,99
30/04/2026	1.059.029,86	264.146,00
31/05/2026	1.058.505,70	257.379,93
30/06/2026	1.054.670,89	249.726,85
31/07/2026	1.049.478,96	242.397,87
31/08/2026	1.040.022,04	235.269,58
30/09/2026	1.037.331,39	228.453,86
31/10/2026	1.034.730,75	221.359,71
30/11/2026	1.030.795,83	214.541,11
31/12/2026	1.026.418,61	207.506,43
31/01/2027	1.021.016,30	200.719,57
28/02/2027	1.016.553,15	193.705,09
31/03/2027	1.013.096,01	186.816,52
30/04/2027	1.010.520,09	179.966,17
31/05/2027	1.007.005,69	173.240,12
30/06/2027	1.000.909,06	166.542,26
31/07/2027	991.192,07	160.063,09
31/08/2027	982.818,70	153.060,89
30/09/2027	975.739,42	146.117,73
31/10/2027	971.225,35	139.358,34
30/11/2027	963.977,17	133.046,19
31/12/2027	960.628,98	126.554,13
31/01/2028	955.631,10	119.964,61
29/02/2028	953.522,87	113.500,05
31/03/2028	949.333,04	106.842,95
30/04/2028	940.202,01	100.573,47
31/05/2028	926.144,40	94.428,89
30/06/2028	889.619,25	88.469,29
31/07/2028	872.448,96	82.627,10
31/08/2028	840.467,38	76.363,80
30/09/2028	817.671,89	71.375,72
31/10/2028	793.404,74	65.648,01
30/11/2028	759.597,38	61.010,75
31/12/2028	727.577,62	55.651,30
31/01/2029	700.586,99	51.692,99
28/02/2029	669.087,83	46.234,19
31/03/2029	640.836,20	41.517,25
30/04/2029	608.519,07	36.778,80
31/05/2029	576.714,94	32.952,26
30/06/2029	538.955,64	29.395,85
31/07/2029	498.771,73	25.967,89
31/08/2029	453.367,62	22.362,41
30/09/2029	417.042,99	19.191,41
31/10/2029	380.414,09	16.649,92
30/11/2029	339.985,67	14.002,88
31/12/2029	295.333,59	11.830,64
31/01/2030	253.610,85	9.547,31
28/02/2030	220.249,64	8.083,34
31/03/2030	180.844,47	6.461,24
30/04/2030	157.377,26	5.118,59
31/05/2030	136.490,20	4.209,04
30/06/2030	107.494,23	2.824,32
31/07/2030	65.164,72	2.548,64
31/08/2030	27.390,98	2.003,99
30/09/2030	5.371,39	1.639,70
31/10/2030	4.240,13	1.356,78
31/11/2030	2.967,24	781,24
31/12/2030	2.922,75	765,92
31/01/2031	2.811,66	750,76
28/02/2031	2.823,57	736,02
31/03/2031	2.444,91	504,13
30/04/2031	2.225,35	333,92
31/05/2031	2.020,10	226,71
30/06/2031	1.656,02	216,23
31/07/2031	1.545,34	380,52
31/08/2031	1.338,16	200,46
30/09/2031	1.343,80	193,48
31/10/2031	1.311,21	186,48
31/11/2031	1.210,17	179,62
31/12/2031	1.183,85	173,23
31/01/2032	1.015,90	167,01
28/02/2032	782,37	161,75
31/03/2032	785,67	157,68
30/04/2032	788,95	153,61
31/05/2032	792,28	149,50
30/06/2032	795,61	145,38
31/07/2032	798,95	141,25
31/08/2032	713,79	137,09

30/09/2032	562,18	133,24
31/10/2032	564,79	130,01
31/11/2032	567,42	126,76
31/12/2032	570,08	123,47
31/01/2033	572,72	120,20
28/02/2033	440,71	116,88
31/03/2033	392,71	114,48
30/04/2033	189,08	112,39
31/05/2033	173,93	111,58
30/06/2033	174,53	110,85
31/07/2033	175,13	110,11
31/08/2033	175,70	109,40
30/09/2033	176,30	108,66
31/10/2033	176,89	107,92
31/11/2033	177,49	107,18
31/12/2033	178,10	106,43
31/01/2034	178,70	105,69
28/02/2034	179,30	104,94
31/03/2034	179,91	104,18
30/04/2034	180,52	103,43
31/05/2034	181,13	102,68
30/06/2034	181,74	101,93
31/07/2034	182,36	101,16
31/08/2034	182,98	100,39
30/09/2034	183,59	99,63
31/10/2034	184,21	98,86
31/11/2034	184,83	98,09
31/12/2034	185,46	97,31
31/01/2035	186,09	96,54
28/02/2035	186,71	95,77
31/03/2035	187,34	94,99
30/04/2035	187,98	94,20
31/05/2035	188,61	93,42
30/06/2035	189,26	92,62
31/07/2035	189,90	91,83
31/08/2035	190,55	91,02
30/09/2035	191,19	90,23
31/10/2035	191,83	89,43
31/11/2035	192,48	88,63
31/12/2035	193,14	87,82
31/01/2036	193,78	87,03
28/02/2036	194,44	86,21
31/03/2036	195,10	85,38
30/04/2036	195,76	84,58
31/05/2036	196,42	83,76
30/06/2036	197,08	82,94
31/07/2036	197,76	82,10
31/08/2036	198,42	81,28
30/09/2036	199,10	80,45
31/10/2036	199,77	79,61
31/11/2036	200,44	78,78
31/12/2036	201,12	77,94
31/01/2037	201,79	77,11
28/02/2037	202,49	76,25
31/03/2037	203,16	75,41
30/04/2037	203,85	74,56
31/05/2037	204,55	73,70
30/06/2037	205,24	72,84
31/07/2037	205,93	71,99
31/08/2037	206,62	71,13
30/09/2037	207,33	70,25
31/10/2037	208,02	69,41
31/11/2037	208,72	68,53
31/12/2037	209,43	67,65
31/01/2038	210,14	66,78
28/02/2038	210,85	65,90
31/03/2038	211,58	65,00
30/04/2038	212,28	64,12
31/05/2038	213,00	63,23
30/06/2038	213,73	62,33
31/07/2038	214,45	61,44
31/08/2038	215,17	60,55
30/09/2038	215,90	59,65
31/10/2038	216,63	58,75
31/11/2038	217,36	57,84
31/12/2038	218,10	56,93
31/01/2039	218,84	56,01
28/02/2039	219,58	55,09
31/03/2039	220,32	54,18
30/04/2039	221,06	53,26
31/05/2039	221,81	52,33
30/06/2039	222,56	51,41
31/07/2039	223,32	50,47
31/08/2039	224,07	49,54
30/09/2039	224,82	48,61
31/10/2039	225,60	47,65
31/11/2039	226,35	46,72

31/12/2039	227,12	45,76
31/01/2040	227,90	44,81
28/02/2040	228,66	43,86
31/03/2040	229,43	42,90
30/04/2040	230,21	41,95
31/05/2040	230,99	40,98
30/06/2040	231,77	40,02
31/07/2040	232,55	39,05
31/08/2040	233,34	38,07
30/09/2040	234,13	37,09
31/10/2040	234,93	36,10
31/11/2040	235,72	35,12
31/12/2040	236,52	34,13
31/01/2041	237,33	33,14
28/02/2041	238,12	32,15
31/03/2041	238,93	31,15
30/04/2041	239,74	30,15
31/05/2041	240,55	29,14
30/06/2041	241,36	28,14
31/07/2041	242,18	27,13
31/08/2041	243,00	26,12
30/09/2041	243,82	25,11
31/10/2041	244,65	24,08
31/11/2041	245,46	23,07
31/12/2041	246,30	22,03
31/01/2042	247,13	21,00
28/02/2042	247,97	19,96
31/03/2042	248,81	18,92
30/04/2042	249,65	17,88
31/05/2042	250,49	16,84
30/06/2042	251,35	15,79
31/07/2042	216,03	14,73
31/08/2042	165,39	13,83
Total	**45.467.220,50**	**7.262.344,98**

ADVANCES : Aggregate Portfolio

Instalments and prepayments	Principal	Interest	Total
During the monthly collection period	1.526.189,43	226.858,54	1.753.047,97
Cumulative from the first servicer report	312.137.948,90	64.481.608,75	376.619.557,65
Total amounts paid to the issuer	**313.664.138,33**	**64.708.467,29**	**378.372.605,62**

Is the Aggregate Portfolio in line with schedule (pursuant to Transfer Agreeement)?	**Yes**

STATEMENT

Confirmation of net economic interest held by Originator (ViViBanca)	**87,90%**

The retention rule (Min 5%) is respected?	**Yes**