FROM: ViViBanca S.p.A.

TO: Eridano II SPV S.r.l.;
BNP Paribas Securities Services, Milan branch;
Securitisation Services S.p.A.
Quinservizi S.p.A.

ERIDANO II SPV S.r.l.

SERVICER REPORT

Subservicer Report Date:	31-ott-25	
Relating to the Collection Period:	01-ott-25	31-ott-25
Relating to the Interest Period:	28-ott-25	28-nov-25
Payment Date:	28-nov-25	

PORTFOLIO DESCRIPTION: Aggregate Portfolio

	Outstanding Principal not yet due	Principal instalments due and unpaid	Outstanding Principal due	Unpaid interest instalment	Total (Principal + Interest)
	(a)	(b)	(c)=(a)+(b)	(d)	(c)+(d)
	ViViBanca				
Performing receivables not in arrears	37.897.438,19	176.018,48	38.073.456,67	18.688,32	38.092.144,99
Performing receivables in arrears	380.729,82	67.434,04	448.163,86	10.573,73	458.737,59
Delinquent receivables	88.866,76	35.043,88	123.910,64	4.196,70	128.107,34
Collateral portfolio: Oustading Principal Due	**38.367.034,77**	**278.496,40**	**38.645.531,17**	**33.458,75**	**38.678.989,92**
Unpaid First Instalment Receivables (> 120 days)			-		
Default receivables	2.614.990,05	2.326.551,01	4.941.541,06	87.641,11	5.029.182,17
Total portfolio	**40.982.024,82**	**2.605.047,41**	**43.587.072,23**	**121.099,86**	**43.708.172,09**

PORTFOLIO DESCRIPTION: Aggregate Portfolio MCE

	Outstanding Principal not yet due	Principal instalments due and unpaid	Outstanding Principal due	Unpaid interest instalment	Total (Principal + Interest)
	(a)	(b)	(c)=(a)+(b)	(d)	(c)+(d)
	ViViBanca				
Performing receivables not in arrears	2.602.962,67	74.654,77	2.677.617,44	8.719,94	2.686.337,38
Performing receivables in arrears	237.668,33	37.367,63	275.035,96	6.101,96	281.137,92
Delinquent receivables	32.070,65	16.770,68	48.841,33	1.249,44	50.090,77
Collateral portfolio: Oustading Principal Due	**2.872.701,65**	**128.793,08**	**3.001.494,73**	**16.071,34**	**3.017.566,07**
Unpaid First Instalment Receivables (> 120 days)			-		
Default receivables	260.865,85	277.531,37	538.397,22	46.356,98	584.754,20
Default receivables (amounts collected by MCE but not transferred)		1.821.299,38	1.821.299,38		1.821.299,38
Total portfolio	**3.133.567,50**	**2.227.623,83**	**5.361.191,33**	**62.428,32**	**5.423.619,65**

ARREARS AND DELINQUENT RECEIVABLES: Aggregate Portfolio

Number of instalments in arrears at the end of collection period	Total number of loans	Oustanding Principal Due
1	48	219.715
2	19	112.304
3	16	116.145
4	6	28.312
5	7	25.217
6	6	35.773
7	3	34.608
Total	**105**	**572.075**

Cumulative outstanding principal sold	Delinquency ratio	Limits (calculated on two following SR)	Breach
421.631.845	**0,03%**	**4,00%**	**No**

DEFAULTED RECEIVABLES: Aggregate Portfolio

	Cumulative Number of Defaulted Loans	Cumulative Oustanding Principal of Defaulted Loans (e)	Number of Defaulted Loans in the current Collection Period	Oustanding Principal of Defaulted Loans in the current Collection Period
Overdue Instalment >8	285	5.324.355	7	87.451
Loans in "Sofferenza"				
Life damage	458	4.285.358	13	94.311
Job damage	625	6.696.784	18	160.124
Defaulted loans	**1.368**	**16.306.498**	**38**	**341.885**

Cumulative outstanding principal sold	Cumulative gross default ratio	Class B Notes Interest Subordination Event	Breach	Limits	Breach
421.631.845	**3,87%**	**7,00%**	**No**	**4%**	**Yes**

	Public administration		Pensioners		Private companies		Parapublics companies	
	Cumulative Number of Loans	Cumulative Oustanding Principal of Defaulted Loans	Cumulative Number of Loans	Cumulative Oustanding Principal of Defaulted Loans	Cumulative Number of Loans	Cumulative Oustanding Principal of Defaulted Loans	Cumulative Number of Loans	Cumulative Oustanding Principal of Defaulted Loans
Overdue Instalment >8	119	1.802.835	89	917.499	64	2.434.182	13	169.839
Loans in "Sofferenza"								
Life damage	24	345.728	426	3.855.328	6	51.038	2	33.265
Job damage	212	2.842.019	24	40.109	331	2.977.246	58	837.410
Total defaulted	**355**	**4.990.582**	**539**	**4.812.936**	**401**	**5.462.466**	**73**	**1.040.514**

RECOVERIES ON DEFULTED LOANS: Aggregate Portfolio

Recoveries	Cumulative Number of Loans Recovered	Cumulative Oustanding Principal Recoveries (g)
Overdue Instalment >8	285	1.396.955
Loans in "Sofferenza"		
Life damage	458	4.103.487
Job damage	625	5.864.516
Total defaulted	**1.368**	**11.364.957**

Cumulative net default ratio	Limits	Cash Trapping Condition
1,17%	**4,00%**	**No**

	Public administration		Pensioners		Private companies		Parapublics companies	
	Cumulative Number of Loans Recovered	Cumulative Oustanding Principal Recoveries	Cumulative Number of Loans Recovered	Cumulative Oustanding Principal Recoveries	Cumulative Number of Loans Recovered	Cumulative Oustanding Principal Recoveries	Cumulative Number of Loans Recovered	Cumulative Oustanding Principal Recoveries
Overdue Instalment >8	119	751.861,51	89	359.333,37	64	232.851,91	13	52.907,74
Loans in "Sofferenza"								
Life damage	24	290.892,49	426	3.745.914,63	6	33.414,83	2	33.264,66
Job damage	212	2.399.657,10	24	26.264,88	331	2.653.736,83	58	784.856,87
Total recoveries	**355**	**3.442.411,10**	**539**	**4.131.512,87**	**401**	**2.920.003,57**	**73**	**871.029**

COLLECTIONS

Collections during the monthly collection period	Principal	Interest	Total
Total			
Instalments	872.007,16	201.328,74	1.073.335,90
Prepayments	968.741,86	-	968.741,86
Recoveries	39.399,25	-	39.399,25
Default interest/penalties	-	-	-
Payments under the transfer and servicing agreement	-	-	-
Payments under the warranty and indemnity agreement	-	-	-
Total proceeds	**1.880.148,27**	**201.328,74**	**2.081.477,01**
Receivables purchased by the originator			-
Total amounts paid to the issuer	**1.880.148,27**	**201.328,74**	**2.081.477,01**

SERVICING FEES AND EXPENSES

ViViBanca	Servicing fees (VAT included)	Servicing fees
Servicing fees on Performing and Delinquent Receivables	0,10%	2.042,08 €
Servicing fees on Default Receivables	0,12%	47,28 €
Servicing fee for monitory activities	30.500,00	2.541,67 €
Total servicing fees		**4.631,02**

ViViBanca - former MCELocam (Legion) - transitional period	Servicing fees (VAT included)	Servicing fees
Servicing fee for subservicing activities (per loans)	-	
Number of loans	-	
Total servicing fees (Floor 1.200)		**-**

OTHER INFORMATION

Receivables not all TAN	**4.778.938,29**
Receivables not all TAN ratio	**10,96%**

Accruals on the transferred portfolio that must be paid to the Originator	**-**

Future rediscount of the Additional paid by Class C	**2.680.758,60**
Quarterly competences of the Additional paid by Class C	

Future rediscount of the Additional not paid (DPP)	**1.189.496,83**
Montly competences of the Additional that must be paid (DPP)	**75.481,14**

DESCRIPTION OF AGGREGATE PORTFOLIO TOTAL

BREAKDOWN BY OUTSTANDING

Aggregate Portfolio Range (Euro)	Number of loans	Outstanding Principal due	Average size
<15.000	5.098	34.358.613	6.739,63
15.000 - 25.000	384	6.986.733	18.194,62
25.000 - 35.000	35	2.801.031	80.029,45
35.000 - 45.000	4	145.515	-
>45.000	1	55.087	55.087,16

BREAKDOWN BY RESIDUAL LIFE

Aggregate Portfolio Range (Years)	Number of loans	Outstanding Principal due	Average size
<2	1.143	3.178.229	2.780,60
2-4	2.881	22.635.952	7.856,98
4-6	1.471	16.220.455	11.026,82
6-8	19	333.955	17.576,55
8-10	8	1.978.389	247.298,59

BREAKDOWN BY EMPLOYER'S REGION

Aggregate Portfolio Region	Number of loans	Outstanding Principal due	Average size
Northern Italy	**5.138**	**40.602.276,23**	**7.902,35**
Emilia Romagna	78	730.374	9.363,77
Friuli Venezia Giulia	16	129.776	8.111,01
Lazio	4.371	33.933.906	7.763,42
Liguria	22	199.921	9.087,33
Lombardia	272	2.263.532	8.321,81
Marche	25	249.787	9.991,49
Piemonte	141	1.219.473	8.648,74
Toscana	69	672.462	9.745,83
Trentino Alto Adige	21	185.132	8.815,82
Umbria	10	81.552	8.155,16
Valle d'Aosta	4	34.604	8.650,94
Veneto	109	901.756	8.272,99
Southern Italy	**384**	**3.744.702,93**	**9.751,83**
Abruzzo	73	898.182	12.303,86
Basilicata	8	73.510	9.188,71
Calabria	28	184.098	6.574,91
Campania	45	432.069	9.601,54
Molise	-	-	-
Puglia	73	730.605	10.008,28
Sardegna	64	607.765	9.496,33
Sicilia	93	818.475	8.800,80

On which:

Aggregate Private and Parapublic	91	720.166,46	7.913,92

BREAKDOWN BY TYPE OF LOAN

Aggregate Portfolio Category	Number of loans	Outstanding Principal due	Average size
CQS	1.952	16.044.682	8.219,61
CQP	3.022	23.475.625	7.768,24
DEL	548	4.826.672	8.807,80

BREAKDOWN OF DELINQUENT LOAN

Aggregate Portfolio Delinquent instalments	Number of loans	Outstanding Principal due	Average size
Perfoming	5.240	39.206.860,47	7.482,23
4	6	28.312	4.718,71
5	7	25.217	3.602,49
6	6	35.773	5.962,24
7	3	34.608	11.535,84

BREAKDOWN BY INSURANCE COMPANY (Life insurance)

Aggregate Portfolio Insurance company	Number of loans	Outstanding Principal due	Average size
AFI ESCA S.A.	223	1.660.038	7.444,12
AXA FRANCE VIE SA	435	2.657.304	6.108,74
CARDIF ASSURANCE VIE S.A.	238	2.038.747	8.566,16
CNP VITA ASSICURAZIONE SPA	2.058	15.451.341	7.507,94
CREDIT LIFE AG	535	3.926.861	7.339,93
HDI ASSICURAZIONI SPA VITA	394	3.704.075	9.401,21
IPTIQ LIFE S.A.	28	299.391	10.692,52
METLIFE (CBP)	908	7.541.416	8.305,52
METLIFE EUROPE D.A.C. RAPPRESENT	12	90.284	7.523,64
METLIFE EUROPE D.A.C. FLAT RAPPRESE	84	397.992	4.738,00
NET INSURANCE LIFE SPA	606	4.758.231	7.851,87

On which:

Aggregate Credit Life & Afi Esca & Net	1.364	10.345.129,96	7.584,41

BREAKDOWN BY INSURANCE COMPANY (Credit insurance)

Aggregate Portfolio Insurance company	Number of loans	Outstanding Principal due	Average size
N/a - Pensioner	3.020	23.484.407	7.776,29
AXA FRANCE IARD SA	266	1.553.325	5.839,57
CARDIF ASSURANCES RISQUES DIVE RS	238	2.038.747	8.566,16
GREAT AMERICAN INTERNATIONAL INSUR	908	7.541.416	8.305,52
HDI ASSICURAZIONI SPA IMPIEGO	393	3.701.928	9.419,66
NET INSURANCE SPA	542	4.249.420	7.840,26
RHEINLAND VERSICHERUNG AG	155	1.777.737	11.469,27

BREAKDOWN BY TYPE OF EMPLOYER

Aggregate Portfolio Administration	Number of loans	Outstanding Principal due	Average size
Parapublic	194	1.369.568	7.059,63
Pensioners	3.021	21.654.326	7.167,93
Private	852	7.038.375	8.261,00
Public	1.455	14.284.710	9.817,67

On which:

Aggregate Private and Parapublic	1.046	8.407.943	8.038,19

THE FIRST FIFTY EMPLOYERS BY OUTSTANDING PRINCIPAL DUE

Aggregate Portfolio Employers number	Number of loans	Outstanding Principal due	Average size
The first	22	134.011	6.091,41
From the second to the tenth	39	387.697	9.940,95
From the eleventh to the fiftieh	82	963.219	11.746,57

COLLATERAL PORTFOGLIO SCHEDULED AMORTISATION PLAN: Aggregate Portfolio		
Date	**Principal instalment**	**Interest instalment**
30/11/2025	1.058.710,69	295.575,11
31/12/2025	1.046.561,23	287.254,73
31/01/2026	1.044.782,17	280.128,61
28/02/2026	1.045.123,43	273.099,51
31/03/2026	1.042.577,64	266.143,28
30/04/2026	1.041.314,31	258.929,71
31/05/2026	1.040.712,95	252.290,35
30/06/2026	1.036.812,00	244.768,29
31/07/2026	1.031.559,50	237.567,87
31/08/2026	1.022.362,11	230.571,18
30/09/2026	1.019.602,76	223.881,17
31/10/2026	1.016.932,71	216.914,40
30/11/2026	1.012.932,47	210.222,65
31/12/2026	1.008.491,02	203.316,31
31/01/2027	1.003.028,21	196.656,48
28/02/2027	998.744,16	189.772,19
31/03/2027	995.219,58	183.011,34
30/04/2027	992.572,68	176.289,18
31/05/2027	988.990,09	169.691,33
30/06/2027	982.833,82	163.122,03
31/07/2027	973.069,11	156.771,26
31/08/2027	964.763,54	149.900,26
30/09/2027	957.766,37	143.086,64
31/10/2027	953.510,87	136.457,74
30/11/2027	946.208,40	130.270,81
31/12/2027	942.919,97	123.906,43
31/01/2028	938.144,83	117.445,35
29/02/2028	935.965,11	111.105,93
31/03/2028	931.710,56	104.575,35
30/04/2028	922.531,44	98.431,31
31/05/2028	908.444,84	92.409,11
30/06/2028	872.651,35	86.576,81
31/07/2028	856.044,67	80.896,46
31/08/2028	823.800,94	74.715,09
30/09/2028	801.014,43	69.580,15
31/10/2028	777.197,80	64.043,66
30/11/2028	744.192,53	59.523,32
31/12/2028	712.212,50	54.274,80
31/01/2029	685.391,63	50.423,01
28/02/2029	654.968,94	45.329,46
31/03/2029	626.974,27	40.643,03
30/04/2029	596.413,39	36.008,69
31/05/2029	565.244,79	32.362,18
30/06/2029	528.202,96	28.769,87
31/07/2029	490.290,84	25.423,78
31/08/2029	445.265,19	21.929,35
30/09/2029	409.510,20	18.822,50
31/10/2029	373.372,40	16.336,00
30/11/2029	333.612,32	13.745,85
31/12/2029	289.252,32	11.618,60
31/01/2030	248.571,22	9.385,48
28/02/2030	215.644,71	7.874,64
31/03/2030	177.654,23	6.390,39
30/04/2030	154.100,35	4.975,03
31/05/2030	133.583,78	4.089,66
30/06/2030	104.608,78	2.727,24
31/07/2030	63.900,65	2.567,08
31/08/2030	26.954,48	2.037,79
30/09/2030	5.533,25	1.624,78
31/10/2030	4.498,88	1.353,46
31/11/2030	3.029,62	778,41
31/12/2030	2.912,64	762,63
31/01/2031	2.801,93	747,54
28/02/2031	2.813,80	732,87
31/03/2031	2.436,44	501,96
30/04/2031	2.217,64	332,49
31/05/2031	2.013,11	225,74
30/06/2031	1.650,29	215,30
31/07/2031	1.539,99	378,88
31/08/2031	1.333,53	199,60
30/09/2031	1.339,15	192,65
31/10/2031	1.306,67	185,68
31/11/2031	1.205,98	178,85
31/12/2031	1.179,75	172,49
31/01/2032	1.012,38	166,29
28/02/2032	779,66	161,06
31/03/2032	782,95	157,00
30/04/2032	786,22	152,95
31/05/2032	789,54	148,85
30/06/2032	792,85	144,75
31/07/2032	796,18	140,64
31/08/2032	711,32	136,50
30/09/2032	560,24	132,67

31/10/2032	562,84	129,46
31/11/2032	565,46	126,21
31/12/2032	568,10	122,94
31/01/2033	570,74	119,69
28/02/2033	439,19	116,38
31/03/2033	391,35	113,99
30/04/2033	188,42	111,91
31/05/2033	173,33	111,11
30/06/2033	173,92	110,37
31/07/2033	174,52	109,63
31/08/2033	175,09	108,93
30/09/2033	175,69	108,19
31/10/2033	176,28	107,45
31/11/2033	176,88	106,72
31/12/2033	177,48	105,97
31/01/2034	178,08	105,23
28/02/2034	178,68	104,49
31/03/2034	179,29	103,74
30/04/2034	179,90	102,99
31/05/2034	180,50	102,24
30/06/2034	181,11	101,49
31/07/2034	181,73	100,73
31/08/2034	182,34	99,96
30/09/2034	182,96	99,20
31/10/2034	183,58	98,44
31/11/2034	184,19	97,67
31/12/2034	184,82	96,90
31/01/2035	185,45	96,12
28/02/2035	186,07	95,36
31/03/2035	186,69	94,58
30/04/2035	187,33	93,79
31/05/2035	187,96	93,01
30/06/2035	188,60	92,22
31/07/2035	189,24	91,43
31/08/2035	189,89	90,63
30/09/2035	190,53	89,84
31/10/2035	191,17	89,05
31/11/2035	191,82	88,25
31/12/2035	192,47	87,44
31/01/2036	193,11	86,65
28/02/2036	193,77	85,84
31/03/2036	194,43	85,02
30/04/2036	195,08	84,21
31/05/2036	195,74	83,40
30/06/2036	196,40	82,58
31/07/2036	197,07	81,75
31/08/2036	197,73	80,93
30/09/2036	198,41	80,10
31/10/2036	199,08	79,27
31/11/2036	199,75	78,44
31/12/2036	200,42	77,61
31/01/2037	201,09	76,78
28/02/2037	201,79	75,92
31/03/2037	202,46	75,09
30/04/2037	203,14	74,24
31/05/2037	203,84	73,38
30/06/2037	204,53	72,53
31/07/2037	205,21	71,68
31/08/2037	205,91	70,82
30/09/2037	206,61	69,95
31/10/2037	207,30	69,11
31/11/2037	208,00	68,24
31/12/2037	208,71	67,36
31/01/2038	209,41	66,49
28/02/2038	210,12	65,62
31/03/2038	210,84	64,72
30/04/2038	211,55	63,85
31/05/2038	212,27	62,96
30/06/2038	212,99	62,06
31/07/2038	213,71	61,18
31/08/2038	214,43	60,29
30/09/2038	215,15	59,39
31/10/2038	215,88	58,50
31/11/2038	216,61	57,60
31/12/2038	217,35	56,68
31/01/2039	218,08	55,77
28/02/2039	218,82	54,86
31/03/2039	219,56	53,95
30/04/2039	220,30	53,03
31/05/2039	221,05	52,11
30/06/2039	221,79	51,19
31/07/2039	222,55	50,25
31/08/2039	223,29	49,33
30/09/2039	224,04	48,40
31/10/2039	224,82	47,45
31/11/2039	225,56	46,52
31/12/2039	226,34	45,57

31/01/2040	227,11	44,61
28/02/2040	227,87	43,67
31/03/2040	228,64	42,72
30/04/2040	229,41	41,77
31/05/2040	230,19	40,80
30/06/2040	230,96	39,85
31/07/2040	231,75	38,88
31/08/2040	232,53	37,91
30/09/2040	233,32	36,93
31/10/2040	234,11	35,95
31/11/2040	234,91	34,97
31/12/2040	235,70	33,99
31/01/2041	236,50	32,99
28/02/2041	237,30	32,01
31/03/2041	238,10	31,02
30/04/2041	238,91	30,02
31/05/2041	239,72	29,02
30/06/2041	240,53	28,02
31/07/2041	241,34	27,01
31/08/2041	242,16	26,01
30/09/2041	242,97	25,00
31/10/2041	243,80	23,98
31/11/2041	244,61	22,97
31/12/2041	245,45	21,93
31/01/2042	246,28	20,91
28/02/2042	247,11	19,88
31/03/2042	247,95	18,84
30/04/2042	248,79	17,80
31/05/2042	249,63	16,77
30/06/2042	250,48	15,72
31/07/2042	215,28	14,67
31/08/2042	164,81	13,77
Total	**43.587.072,23**	**6.812.722,71**

ADVANCES : Aggregate Portfolio

Instalments and prepayments	Principal	Interest	Total
During the monthly collection period	1.880.148,27	201.328,74	2.081.477,01
Cumulative from the first servicer report	313.649.315,33	64.708.467,29	378.357.782,62
Total amounts paid to the issuer	**315.529.463,60**	**64.909.796,03**	**380.439.259,63**

Is the Aggregate Portfolio in line with schedule (pursuant to Transfer Agreeement)?	**Yes**

STATEMENT

Confirmation of net economic interest held by Originator (ViViBanca)	**89,08%**

The retention rule (Min 5%) is respected?	**Yes**