FROM:	ViViBanca S.p.A.
TO:	Eridano II SPV S.r.l.; BNP Paribas Securities Services, Milan branch; Securitisation Services S.p.A. Quinservizi S.p.A.

ERIDANO II SPV S.r.l.

SERVICER REPORT

Subservicer Report Date:	30-nov-25	
Relating to the Collection Period:	01-nov-25	30-nov-25
Relating to the Interest Period:	28-nov-25	29-dic-25
Payment Date:	29-dic-25	

PORTFOLIO DESCRIPTION: Aggregate Portfolio

	Outstanding Principal not yet due	Principal instalments due and unpaid	Outstanding Principal due	Unpaid interest instalment	Total (Principal + Interest)
	(a)	(b)	(c)=(a)+(b)	(d)	(c)+(d)
	ViViBanca				
Performing receivables not in arrears	36.353.846,35	198.152,80	36.551.999,15	23.163,09	36.575.162,24
Performing receivables in arrears	448.026,90	74.093,12	522.120,02	11.514,16	533.634,18
Delinquent receivables	77.142,23	38.821,59	115.963,82	4.690,19	120.654,01
Collateral portfolio: Oustading Principal Due	**36.879.015,48**	**311.067,51**	**37.190.082,99**	**39.367,44**	**37.229.450,43**
Unpaid First Instalment Receivables (> 120 days)			-		
Default receivables	2.554.683,22	2.371.830,84	4.926.514,06	89.247,06	5.015.761,12
Total portfolio	**39.433.698,70**	**2.682.898,35**	**42.116.597,05**	**128.614,50**	**42.245.211,55**

PORTFOLIO DESCRIPTION: Aggregate Portfolio MCE

	Outstanding Principal not yet due	Principal instalments due and unpaid	Outstanding Principal due	Unpaid interest instalment	Total (Principal + Interest)
	(a)	(b)	(c)=(a)+(b)	(d)	(c)+(d)
	ViViBanca				
Performing receivables not in arrears	2.445.893,01	72.483,16	2.518.376,17	7.935,78	2.526.311,95
Performing receivables in arrears	257.979,82	40.087,13	298.066,95	6.427,34	304.494,29
Delinquent receivables	48.165,27	24.790,68	72.955,95	2.759,78	75.715,73
Collateral portfolio: Oustading Principal Due	**2.752.038,10**	**137.360,97**	**2.889.399,07**	**17.122,90**	**2.906.521,97**
Unpaid First Instalment Receivables (> 120 days)			-		
Default receivables	257.056,82	287.399,13	544.455,95	47.271,27	591.727,22
Default receivables (amounts collected by MCE but not transferred)		1.821.299,38	1.821.299,38		1.821.299,38
Total portfolio	**3.009.094,92**	**2.246.059,48**	**5.255.154,40**	**64.394,17**	**5.319.548,57**

ARREARS AND DELINQUENT RECEIVABLES: Aggregate Portfolio

Number of instalments in arrears at the end of collection period	Total number of loans	Oustanding Principal Due
1	49	240.032
2	26	141.486
3	21	140.602
4	5	33.132
5	9	41.766
6	5	23.884
7	4	17.182
Total	**119**	**638.084**

Cumulative outstanding principal sold	Delinquency ratio	Limits (calculated on two following SR)	Breach
421.631.845	**0,03%**	**4,00%**	**No**

DEFAULTED RECEIVABLES: Aggregate Portfolio

	Cumulative Number of Defaulted Loans	Cumulative Oustanding Principal of Defaulted Loans (e)	Number of Defaulted Loans in the current Collection Period	Oustanding Principal of Defaulted Loans in the current Collection Period
Overdue Instalment >8	289	5.369.494	4	45.138
Loans in "Sofferenza"				
Life damage	466	4.334.227	8	48.869
Job damage	637	6.815.917	12	119.133
Defaulted loans	**1.392**	**16.519.638**	**24**	**213.140**

Cumulative outstanding principal sold	Cumulative gross default ratio	Class B Notes Interest Subordination Event	Breach	Limits	Breach
421.631.845	**3,92%**	**7,00%**	**No**	**4%**	**Yes**

	Public administration		Pensioners		Private companies		Parapublics companies	
	Cumulative Number of Loans	Cumulative Oustanding Principal of Defaulted Loans	Cumulative Number of Loans	Cumulative Oustanding Principal of Defaulted Loans	Cumulative Number of Loans	Cumulative Oustanding Principal of Defaulted Loans	Cumulative Number of Loans	Cumulative Oustanding Principal of Defaulted Loans
Overdue Instalment >8	122	1.840.215	90	925.257	64	2.434.182	13	169.839
Loans in "Sofferenza"								
Life damage	24	345.728	434	3.904.196	6	51.038	2	33.265
Job damage	218	2.897.094	24	40.109	337	3.041.304	58	837.410
Total defaulted	**364**	**5.083.036**	**548**	**4.869.563**	**407**	**5.526.524**	**73**	**1.040.514**

RECOVERIES ON DEFULTED LOANS: Aggregate Portfolio

Recoveries	Cumulative Number of Loans Recovered	Cumulative Oustanding Principal Recoveries (g)
Overdue Instalment >8	289	1.422.939
Loans in "Sofferenza"		
Life damage	466	4.177.247
Job damage	637	5.992.938
Total defaulted	**1.392**	**11.593.124**

Cumulative net default ratio	Limits	Cash Trapping Condition
1,17%	**4,00%**	**No**

	Public administration		Pensioners		Private companies		Parapublics companies	
	Cumulative Number of Loans Recovered	Cumulative Oustanding Principal Recoveries	Cumulative Number of Loans Recovered	Cumulative Oustanding Principal Recoveries	Cumulative Number of Loans Recovered	Cumulative Oustanding Principal Recoveries	Cumulative Number of Loans Recovered	Cumulative Oustanding Principal Recoveries
Overdue Instalment >8	122	811.942,94	90	353.175,90	64	206.331,79	13	51.488,02
Loans in "Sofferenza"								
Life damage	24	290.226,70	434	3.802.718,22	6	51.037,77	2	33.264,66
Job damage	218	2.443.112,36	24	26.096,79	337	2.729.882,02	58	793.846,86
Total recoveries	**364**	**3.545.282,00**	**548**	**4.181.990,90**	**407**	**2.987.251,58**	**73**	**878.600**

COLLECTIONS

Collections during the monthly collection period	Principal	Interest	Total
Total			
Instalments	816.827,05	201.048,48	1.017.875,53
Prepayments	614.287,76	-	614.287,76
Recoveries	39.360,37	-	39.360,37
Default interest/penalties	-	-	-
Payments under the transfer and servicing agreement	-	-	-
Payments under the warranty and indemnity agreement	-	-	-
Total proceeds	**1.470.475,18**	**201.048,48**	**1.671.523,66**
Receivables purchased by the originator			-
Total amounts paid to the issuer	**1.470.475,18**	**201.048,48**	**1.671.523,66**

SERVICING FEES AND EXPENSES

ViViBanca	Servicing fees (VAT included)	Servicing fees
Servicing fees on Performing and Delinquent Receivables	0,10%	1.632,16 €
Servicing fees on Default Receivables	0,12%	47,23 €
Servicing fee for monitory activities	30.500,00	2.541,67 €
Total servicing fees		**4.221,06**

ViViBanca - former MCELocam (Legion) - transitional period	Servicing fees (VAT included)	Servicing fees
Servicing fee for subservicing activities (per loans)	-	
Number of loans	-	
Total servicing fees (Floor 1.200)		**-**

OTHER INFORMATION

Receivables not all TAN	**4.868.261,93**
Receivables not all TAN ratio	**11,56%**
Accruals on the transferred portfolio that must be paid to the Originator	**-**
Future rediscount of the Additional paid by Class C	**2.680.758,60**
Quarterly competences of the Additional paid by Class C	
Future rediscount of the Additional not paid (DPP)	**1.094.124,10**
Montly competences of the Additional that must be paid (DPP)	**95.372,73**

DESCRIPTION OF AGGREGATE PORTFOLIO TOTAL

BREAKDOWN BY OUTSTANDING

Aggregate Portfolio			
Range (Euro)	Number of loans	Outstanding Principal due	Average size
<15.000	5.044	33.423.385	6.626,37
15.000 - 25.000	356	6.478.199	18.197,19
25.000 - 35.000	34	2.779.020	81.735,88
35.000 - 45.000	4	145.515	-
>45.000	1	55.087	55.087,16

BREAKDOWN BY RESIDUAL LIFE

Aggregate Portfolio			
Range (Years)	Number of loans	Outstanding Principal due	Average size
<2	1.153	3.181.305	2.759,15
2-4	2.991	23.422.488	7.830,99
4-6	1.271	14.019.729	11.030,47
6-8	18	352.029	19.557,14
8-10	6	1.905.656	317.609,28

BREAKDOWN BY EMPLOYER'S REGION

Aggregate Portfolio			
Region	Number of loans	Outstanding Principal due	Average size
Northern Italy	**5.063**	**39.281.695,60**	**7.758,58**
Emilia Romagna	73	681.433	9.334,70
Friuli Venezia Giulia	16	127.443	7.965,22
Lazio	4.310	32.870.708	7.626,61
Liguria	22	195.887	8.903,94
Lombardia	267	2.185.666	8.186,01
Marche	25	245.475	9.819,01
Piemonte	138	1.150.754	8.338,80
Toscana	69	652.267	9.453,15
Trentino Alto Adige	21	181.557	8.645,59
Umbria	10	80.422	8.042,24
Valle d'Aosta	4	33.731	8.432,73
Veneto	108	876.352	8.114,37
Southern Italy	**376**	**3.599.510,98**	**9.573,17**
Abruzzo	71	869.432	12.245,52
Basilicata	8	72.089	9.011,09
Calabria	28	179.411	6.407,54
Campania	43	405.132	9.421,67
Molise	-	-	-
Puglia	71	689.731	9.714,53
Sardegna	63	605.919	9.617,76
Sicilia	92	777.797	8.454,31

On which:

Aggregate Private and Parapublic	89	685.489,48	7.702,13

BREAKDOWN BY TYPE OF LOAN

Aggregate Portfolio			
Category	Number of loans	Outstanding Principal due	Average size
CQS	1.920	15.428.518	8.035,69
CQP	2.979	22.799.277	7.653,33
DEL	540	4.653.412	8.617,43

BREAKDOWN OF DELINQUENT LOAN

Aggregate Portfolio			
Delinquent instalments	Number of loans	Outstanding Principal due	Average size
Perfoming	5.158	37.752.942,47	7.319,30
4	5	33.132	6.626,42
5	9	41.766	4.640,66
6	5	23.884	4.776,73
7	4	17.182	4.295,53

BREAKDOWN BY INSURANCE COMPANY (Life insurance)

Aggregate Portfolio			
Insurance company	Number of loans	Outstanding Principal due	Average size
AFI ESCA S.A.	221	1.609.506	7.282,83
AXA FRANCE VIE SA	432	2.546.618	5.894,95
CARDIF ASSURANCE VIE S.A.	234	1.970.873	8.422,53
CNP VITA ASSICURAZIONE SPA	2.026	14.985.142	7.396,42
CREDIT LIFE AG	525	3.806.146	7.249,80
HDI ASSICURAZIONI SPA VITA	389	3.577.849	9.197,56
IPTIQ LIFE S.A.	27	287.514	10.648,68
METLIFE (CBP)	892	7.212.786	8.086,08
METLIFE EUROPE D.A.C. RAPPRESENT	12	88.847	7.403,94
METLIFE EUROPE D.A.C. FLAT RAPPRESE	84	386.179	4.597,37
NET INSURANCE LIFE SPA	596	4.588.447	7.698,74

On which:

Aggregate Credit Life & Afi Esca & Net	1.342	10.004.098,98	7.454,62

BREAKDOWN BY INSURANCE COMPANY (Credit insurance)

Aggregate Portfolio			
Insurance company	Number of loans	Outstanding Principal due	Average size
N/a - Pensioner	2.977	22.807.990	7.661,40
AXA FRANCE IARD SA	263	1.477.001	5.615,97
CARDIF ASSURANCES RISQUES DIVE RS	234	1.970.873	8.422,53
GREAT AMERICAN INTERNATIONAL INSUR	892	7.212.786	8.086,08
HDI ASSICURAZIONI SPA IMPIEGO	388	3.576.058	9.216,65
NET INSURANCE SPA	532	4.089.721	7.687,45
RHEINLAND VERSICHERUNG AG	153	1.746.777	11.416,84

BREAKDOWN BY TYPE OF EMPLOYER

Aggregate Portfolio			
Administration	Number of loans	Outstanding Principal due	Average size
Parapublic	191	1.311.605	6.867,04
Pensioners	2.978	20.977.977	7.044,32
Private	837	6.811.555	8.138,06
Public	1.433	13.780.070	9.616,24

On which:

Aggregate Private and Parapublic	1.028	8.123.160	7.901,91

THE FIRST FIFTY EMPLOYERS BY OUTSTANDING PRINCIPAL DUE

Aggregate Portfolio			
Employers number	Number of loans	Outstanding Principal due	Average size
The first	22	129.850	5.902,29
From the second to the tenth	39	384.439	9.857,42
From the eleventh to the fiftieh	78	935.602	11.994,90

COLLATERAL PORTFOGLIO SCHEDULED AMORTISATION PLAN: Aggregate Portfolio

Date	Principal instalment	Interest instalment
31/12/2025	1.047.607,75	295.209,56
31/01/2026	1.036.312,72	286.183,55
28/02/2026	1.036.761,74	279.036,21
31/03/2026	1.034.060,48	271.915,11
30/04/2026	1.032.658,69	264.525,82
31/05/2026	1.031.927,89	257.737,19
30/06/2026	1.028.537,77	250.072,43
31/07/2026	1.023.266,79	242.694,37
31/08/2026	1.014.049,98	235.530,85
30/09/2026	1.010.982,57	228.642,50
31/10/2026	1.008.493,15	221.509,79
30/11/2026	1.004.454,30	214.663,00
31/12/2026	999.833,71	207.590,85
31/01/2027	994.177,05	200.777,28
28/02/2027	989.714,77	193.729,80
31/03/2027	986.021,71	186.812,39
30/04/2027	983.218,43	179.935,45
31/05/2027	979.726,83	173.189,90
30/06/2027	973.453,12	166.475,29
31/07/2027	963.433,35	159.987,14
31/08/2027	955.091,21	152.958,45
30/09/2027	947.875,77	145.988,15
31/10/2027	943.439,15	139.211,94
30/11/2027	935.902,17	132.896,33
31/12/2027	932.477,37	126.401,21
31/01/2028	927.610,79	119.803,77
29/02/2028	925.275,35	113.334,49
31/03/2028	920.835,61	106.666,33
30/04/2028	911.404,36	100.400,95
31/05/2028	897.478,97	94.157,90
30/06/2028	862.099,68	88.327,08
31/07/2028	845.515,02	82.541,87
31/08/2028	813.982,22	76.339,25
30/09/2028	792.055,32	71.116,82
31/10/2028	768.760,76	65.470,84
30/11/2028	736.391,35	60.928,01
31/12/2028	704.014,98	55.592,01
31/01/2029	678.402,47	51.694,16
28/02/2029	648.520,16	46.618,04
31/03/2029	620.564,01	41.820,00
30/04/2029	590.606,94	37.135,07
31/05/2029	559.268,48	33.409,25
30/06/2029	523.377,61	29.744,20
31/07/2029	486.399,98	26.329,54
31/08/2029	441.370,50	22.571,76
30/09/2029	405.774,80	19.388,34
31/10/2029	369.205,95	16.773,53
30/11/2029	329.793,55	14.198,52
31/12/2029	285.802,77	12.028,98
31/01/2030	244.983,73	9.664,02
28/02/2030	212.220,78	8.127,08
31/03/2030	174.274,04	6.556,15
30/04/2030	151.062,13	5.113,69
31/05/2030	130.758,25	4.214,53
30/06/2030	102.965,91	2.815,80
31/07/2030	63.275,51	2.670,64
31/08/2030	26.535,95	2.125,58
30/09/2030	5.609,72	1.699,12
31/10/2030	4.561,05	1.415,38
31/11/2030	3.071,49	814,02
31/12/2030	2.952,89	797,53
31/01/2031	2.840,65	781,74
28/02/2031	2.852,68	766,40
31/03/2031	2.470,11	524,93
30/04/2031	2.248,29	347,70
31/05/2031	2.040,93	236,07
30/06/2031	1.673,10	225,16
31/07/2031	1.561,27	396,22
31/08/2031	1.351,96	208,73
30/09/2031	1.357,66	201,46
31/10/2031	1.324,73	194,17
31/11/2031	1.222,65	187,03
31/12/2031	1.196,05	180,38
31/01/2032	1.026,37	173,90
28/02/2032	790,44	168,43
31/03/2032	793,77	164,18
30/04/2032	797,08	159,95
31/05/2032	800,45	155,66
30/06/2032	803,81	151,38
31/07/2032	807,18	147,07
31/08/2032	721,15	142,74
30/09/2032	567,98	138,74
31/10/2032	570,61	135,38

31/11/2032	573,27	131,99
31/12/2032	575,95	128,57
31/01/2033	578,62	125,16
28/02/2033	445,25	121,70
31/03/2033	396,76	119,21
30/04/2033	191,03	117,03
31/05/2033	175,72	116,19
30/06/2033	176,33	115,42
31/07/2033	176,93	114,65
31/08/2033	177,51	113,91
30/09/2033	178,12	113,14
31/10/2033	178,72	112,37
31/11/2033	179,32	111,60
31/12/2033	179,94	110,82
31/01/2034	180,54	110,05
28/02/2034	181,15	109,27
31/03/2034	181,77	108,48
30/04/2034	182,38	107,70
31/05/2034	183,00	106,92
30/06/2034	183,61	106,13
31/07/2034	184,24	105,33
31/08/2034	184,86	104,54
30/09/2034	185,49	103,74
31/10/2034	186,11	102,94
31/11/2034	186,74	102,14
31/12/2034	187,38	101,33
31/01/2035	188,01	100,52
28/02/2035	188,64	99,72
31/03/2035	189,27	98,91
30/04/2035	189,92	98,08
31/05/2035	190,56	97,27
30/06/2035	191,21	96,44
31/07/2035	191,85	95,62
31/08/2035	192,51	94,78
30/09/2035	193,16	93,95
31/10/2035	193,81	93,13
31/11/2035	194,47	92,28
31/12/2035	195,13	91,44
31/01/2036	195,77	90,62
28/02/2036	196,45	89,76
31/03/2036	197,12	88,91
30/04/2036	197,77	88,07
31/05/2036	198,44	87,21
30/06/2036	199,11	86,36
31/07/2036	199,80	85,49
31/08/2036	200,47	84,63
30/09/2036	201,15	83,77
31/10/2036	201,83	82,90
31/11/2036	202,51	82,03
31/12/2036	203,19	81,16
31/01/2037	203,87	80,29
28/02/2037	204,58	79,39
31/03/2037	205,26	78,52
30/04/2037	205,95	77,64
31/05/2037	206,65	76,74
30/06/2037	207,36	75,84
31/07/2037	208,05	74,96
31/08/2037	208,75	74,06
30/09/2037	209,47	73,15
31/10/2037	210,16	72,27
31/11/2037	210,88	71,36
31/12/2037	211,59	70,45
31/01/2038	212,31	69,53
28/02/2038	213,02	68,62
31/03/2038	213,76	67,68
30/04/2038	214,47	66,77
31/05/2038	215,20	65,84
30/06/2038	215,94	64,90
31/07/2038	216,66	63,98
31/08/2038	217,39	63,05
30/09/2038	218,13	62,11
31/10/2038	218,86	61,17
31/11/2038	219,60	60,23
31/12/2038	220,35	59,28
31/01/2039	221,10	58,32
28/02/2039	221,85	57,37
31/03/2039	222,59	56,41
30/04/2039	223,34	55,46
31/05/2039	224,10	54,49
30/06/2039	224,85	53,54
31/07/2039	225,62	52,55
31/08/2039	226,38	51,58
30/09/2039	227,14	50,62
31/10/2039	227,92	49,62
31/11/2039	228,68	48,65
31/12/2039	229,46	47,65
31/01/2040	230,25	46,66

28/02/2040	231,02	45,67
31/03/2040	231,80	44,67
30/04/2040	232,58	43,68
31/05/2040	233,37	42,67
30/06/2040	234,15	41,67
31/07/2040	234,95	40,66
31/08/2040	235,74	39,65
30/09/2040	236,55	38,62
31/10/2040	237,35	37,59
31/11/2040	238,15	36,57
31/12/2040	238,96	35,54
31/01/2041	239,77	34,50
28/02/2041	240,58	33,48
31/03/2041	241,39	32,44
30/04/2041	242,21	31,40
31/05/2041	243,03	30,34
30/06/2041	243,85	29,30
31/07/2041	244,68	28,25
31/08/2041	245,50	27,20
30/09/2041	246,33	26,14
31/10/2041	247,17	25,07
31/11/2041	247,99	24,02
31/12/2041	248,84	22,94
31/01/2042	249,68	21,87
28/02/2042	250,53	20,78
31/03/2042	251,38	19,70
30/04/2042	252,23	18,62
31/05/2042	253,08	17,54
30/06/2042	253,94	16,44
31/07/2042	218,26	15,34
31/08/2042	167,09	14,40
Total	**42.116.597,05**	**6.660.267,12**

ADVANCES : Aggregate Portfolio

Instalments and prepayments	Principal	Interest	Total
During the monthly collection period	1.470.475,18	201.048,48	1.671.523,66
Cumulative from the first servicer report	315.490.064,35	64.909.796,03	380.399.860,38
Total amounts paid to the issuer	**316.960.539,53**	**65.110.844,51**	**382.071.384,04**

Is the Aggregate Portfolio in line with schedule (pursuant to Transfer Agreeement)?	**Yes**

STATEMENT

Confirmation of net economic interest held by Originator (ViViBanca)	**89,78%**
The retention rule (Min 5%) is respected?	**Yes**