

FROM: ViViBanca S.p.A.
TO: Eridano II SPV S.r.l.;
BNP Paribas Securities Services, Milan branch;
Securitisation Services S.p.A.
Quinservizi S.p.A.



ERIDANO II SPV S.r.l.

SERVICER REPORT

Subservicer Report Date:	31-dic-25
Relating to the Collection Period:	01-dic-25 31-dic-25
Relating to the Interest Period:	29-dic-25 28-gen-26
Payment Date:	28-gen-26

PORTFOLIO DESCRIPTION: Aggregate Portfolio

Outstanding Principal not yet due	Principal instalments due and unpaid	Outstanding Principal due	Unpaid interest instalment	Total (Principal + Interest)
(a)	(b)	(c)=(a)+(b)	(d)	(c)+(d)

	ViViBanca				
Performing receivables not in arrears	35.253.660,69	143.259,10	35.396.919,79	13.628,83	35.410.548,62
Performing receivables in arrears	291.210,83	55.564,56	346.775,39	8.964,64	355.740,03
Delinquent receivables	84.322,14	38.461,22	122.783,36	5.356,95	128.140,31
Collateral portfolio: Oustading Principal Due	35.629.193,66	237.284,88	35.866.478,54	27.950,42	35.894.428,96
Unpaid First Instalment Receivables (> 120 days)			-		
Default receivables	2.366.973,60	2.363.017,35	4.729.990,95	84.964,90	4.814.955,85
Total portfolio	37.996.167,26	2.600.302,23	40.596.469,49	112.915,32	40.709.384,81

PORTFOLIO DESCRIPTION: Aggregate Portfolio MCE

	Outstanding Principal not yet due	Principal instalments due and unpaid	Outstanding Principal due	Unpaid interest instalment	Total (Principal + Interest)
	(a)	(b)	(c)=(a)+(b)	(d)	(c)+(d)
	ViviBanca				
Performing receivables not in arrears	2.437.968,92	33.884,12	2.471.853,04	2.590,35	2.474.443,39
Performing receivables in arrears	97.845,78	23.074,94	120.920,72	3.832,13	124.752,85
Delinquent receivables	58.508,85	25.800,69	84.309,54	3.363,95	87.673,49
Collateral portfolio: Outstanding Principal Due	2.594.323,55	82.759,75	2.677.083,30	9.786,43	2.686.869,73
Unpaid First Instalment Receivables (> 120 days)			-		
Default receivables	247.160,11	294.898,27	542.058,38	44.668,59	586.726,97
Default receivables (amounts collected by MCE but not transferred)		1.821.299,38	1.821.299,38		1.821.299,38
Total portfolio	2.841.483,66	2.198.957,40	5.040.441,06	54.455,02	5.094.896,08

ARREARS AND DELINQUENT RECEIVABLES: Aggregate Portfolio

Number of instalments in arrears at the end of collection period	Total number of loans	Outstanding Principal Due	Cumulative outstanding principal sold	Delinquency ratio	Limits (calculated on two following SR)	Breach
1	37	132.288				
2	18	114.547				
3	13	99.940				
4	6	30.444	421.631.845	0,03%	4,00%	No
5	7	46.010				
6	4	26.668				
7	4	19.661				
Total	90	469.558				

DEFAULTED RECEIVABLES: Aggregate Portfolio

	Cumulative Number of Defaulted Loans	Cumulative Outstanding Principal of Defaulted Loans (e)	Number of Defaulted Loans in the current Collection Period	Outstanding Principal of Defaulted Loans in the current Collection Period	Cumulative outstanding principal sold	Cumulative gross default ratio	Class B Notes Interest Subordination Event	Breach	Limits	Breach
Overdue Instalment >8	290	5.374.336	1	4.842						
Loans in "Sofferenza"										
Life damage	466	4.334.227								
Job damage	638	6.827.433	1	11.515						
Defaulted loans	1.394	16.535.995	2	16.357	421.631.845	3,92%	7,00%	No	4%	Yes

	Public administration		Pensioners		Private companies		Parapublics companies	
	Cumulative Number of Loans	Cumulative Outstanding Principal of Defaulted Loans	Cumulative Number of Loans	Cumulative Outstanding Principal of Defaulted Loans	Cumulative Number of Loans	Cumulative Outstanding Principal of Defaulted Loans	Cumulative Number of Loans	Cumulative Outstanding Principal of Defaulted Loans
Overdue Instalment >8	122	1.840.215	90	925.257	65	2.439.024	13	169.839
Loans in "Sofferenza"								
Life damage	24	345.728	434	3.904.196	6	51.038	2	33.265
Job damage	218	2.897.094	24	40.108	337	3.041.304	59	848.926
Total defaulted	364	5.083.036	548	4.869.563	408	5.531.366	74	1.052.030

RECOVERIES ON DEFULTED LOANS: Aggregate Portfolio

Recoveries	Cumulative Number of Loans Recovered	Cumulative Outstanding Principal Recoveries (g)	Cumulative net default ratio	Limits	Cash Trapping Condition
Overdue Instalment >8	290	1.478.131			
Loans in "Sofferenza"					
Life damage	466	4.222.178			
Job damage	638	6.105.695			
Total defaulted	1.394	11.806.004	1,17%	4,00%	No

	Public administration		Pensioners		Private companies		Parapublics companies	
	Cumulative Number of Loans Recovered	Cumulative Outstanding Principal Recoveries	Cumulative Number of Loans Recovered	Cumulative Outstanding Principal Recoveries	Cumulative Number of Loans Recovered	Cumulative Outstanding Principal Recoveries	Cumulative Number of Loans Recovered	Cumulative Outstanding Principal Recoveries
Overdue Instalment >8	122	826.194,59	90	360.180,07	65	239.044,61	13	52.712,15
Loans in "Sofferenza"								
Life damage	24	290.800,77	434	3.847.074,37	6	51.037,77	2	33.264,66
Job damage	218	2.459.086,70	24	26.241,72	337	2.826.697,02	59	793.669,81
Total recoveries	364	3.576.082,06	548	4.233.496,16	408	3.116.779,39	74	879.647

COLLECTIONS

Collections during the monthly collection period	Principal	Interest	Total
Total			
Instalments	956.882,93	180.693,45	1.137.576,38
Prepayments	541.707,53	-	541.707,53
Recoveries	21.537,10	-	21.537,10
Default interest/penalties	-	-	-
Payments under the transfer and servicing agreement	-	-	-
Payments under the warranty and indemnity agreement	-	-	-
Total proceeds	1.520.127,56	180.693,45	1.700.821,01
Receivables purchased by the originator			-
Total amounts paid to the issuer	1.520.127,56	180.693,45	1.700.821,01

SERVICING FEES AND EXPENSES

ViViBanca	Servicing fees (VAT included)	Servicing fees
Servicing fees on Performing and Delinquent Receivables	0,10%	1.679,28 €
Servicing fees on Default Receivables	0,12%	25,84 €
Servicing fee for monitory activities	30.500,00	2.541,67 €
Total servicing fees		4.246,80

ViViBanca - former MCELocam (Legion) - transitional period	Servicing fees (VAT included)	Servicing fees
Servicing fee for subservicing activities (per loans)	-	
Number of loans	-	
Total servicing fees (Floor 1.200)		-

OTHER INFORMATION

Receivables not all TAN	5.627.576,08
Receivables not all TAN ratio	13,86%
Accruals on the transferred portfolio that must be paid to the Originator	-
Future rediscount of the Additional paid by Class C	2.123.588,80
Quarterly competences of the Additional paid by Class C	557.169,80
Future rediscount of the Additional not paid (DPP)	1.033.698,24
Montly competences of the Additional that must be paid (DPP)	60.425,86

DESCRIPTION OF AGGREGATE PORTFOLIO TOTAL

BREAKDOWN BY OUTSTANDING

Aggregate Portfolio			
Range (Euro)	Number of loans	Outstanding Principal due	Average size
<15.000	4.966	32.564.676	6.557,53
15.000 - 25.000	324	5.936.930	18.323,86
25.000 - 35.000	31	2.675.042	86.291,67
35.000 - 45.000	4	145.515	-
>45.000	1	55.087	55.087,16

BREAKDOWN BY RESIDUAL LIFE

Aggregate Portfolio			
Range (Years)	Number of loans	Outstanding Principal due	Average size
<2	1.142	3.131.563	2.742,17
2-4	3.071	24.009.166	7.818,03
4-6	1.090	11.980.248	10.991,05
6-8	17	349.438	20.555,19
8-10	6	1.906.835	317.805,87

BREAKDOWN BY EMPLOYER'S REGION

Aggregate Portfolio			
Region	Number of loans	Outstanding Principal due	Average size
Northern Italy	4.958	37.909.967,16	7.646,22
Emilia Romagna	72	656.836	9.122,73
Friuli Venezia Giulia	14	105.669	7.547,76
Lazio	4.229	31.792.928	7.517,84
Liguria	22	191.005	8.682,06
Lombardia	259	2.067.897	7.984,16
Marche	25	241.459	9.658,36
Piemonte	131	1.087.724	8.303,23
Toscana	66	628.114	9.516,89
Trentino Alto Adige	21	178.382	8.494,40
Umbria	10	79.303	7.930,26
Valle d'Aosta	4	32.854	8.213,42
Veneto	105	847.796	8.074,25
Southern Italy	368	3.467.282,87	9.421,96
Abruzzo	71	850.056	11.972,62
Basilicata	8	70.471	8.808,82
Calabria	25	154.684	6.187,34
Campania	42	380.481	9.059,07
Molise	-	-	-
Puglia	70	676.288	9.661,26
Sardegna	62	587.149	9.470,15
Sicilia	90	748.155	8.312,83

On which:

Aggregate Private and Parapublic	88	650.920,48	7.396,82
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BREAKDOWN BY TYPE OF LOAN

Aggregate Portfolio			
Category	Number of loans	Outstanding Principal due	Average size
CQS	1.880	14.816.720	7.881,23
CQP	2.917	22.072.118	7.566,72
DEL	529	4.488.412	8.484,71

BREAKDOWN OF DELINQUENT LOAN

Aggregate Portfolio			
Delinquent instalments	Number of loans	Outstanding Principal due	Average size
Performing	5.064	36.437.190,88	7.195,34
4	6	30.444	5.074,03
5	7	46.010	6.572,89
6	4	26.668	6.666,95
7	4	19.661	4.915,29

BREAKDOWN BY INSURANCE COMPANY (Life insurance)

Aggregate Portfolio			
Insurance company	Number of loans	Outstanding Principal due	Average size
AFI ESCA S.A.	213	1.527.369	7.170,75
AXA FRANCE VIE SA	422	2.429.652	5.757,47
CARDIF ASSURANCE VIE S.A.	229	1.904.028	8.314,53
CNP VITA ASSICURAZIONE SPA	1.992	14.534.530	7.296,45
CREDIT LIFE AG	512	3.628.472	7.086,86
HDI ASSICURAZIONI SPA VITA	379	3.427.701	9.044,07
IPTIQ LIFE S.A.	26	272.729	10.489,59
METLIFE (CSP)	874	6.937.552	7.937,70
METLIFE EUROPE D.A.C. RAPPRES	11	86.984	7.907,65
METLIFE EUROPE D.A.C. FLAT RAPPRES	80	366.510	4.581,37
NET INSURANCE LIFE SPA	587	4.440.423	7.564,60

On which:

Aggregate Credit Life & Afi Esca & Net	1.312	9.596.263,49	7.314,23
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BREAKDOWN BY INSURANCE COMPANY (Credit insurance)

Aggregate Portfolio			
Insurance company	Number of loans	Outstanding Principal due	Average size
N/a - Pensioner	2.916	22.081.483	7.572,52
AXA FRANCE IARD SA	254	1.397.275	5.501,08
CARDIF ASSURANCES RISQUES DIVE RS	229	1.904.028	8.314,53
GREAT AMERICAN INTERNATIONAL INSUR	874	6.937.552	7.937,70
HDI ASSICURAZIONI SPA IMPIEGO	378	3.426.621	9.065,13
NET INSURANCE SPA	525	3.955.300	7.533,91
RHEINLAND VERSICHERUNG AG	150	1.674.990	11.166,60

BREAKDOWN BY TYPE OF EMPLOYER

Aggregate Portfolio			
Administration	Number of loans	Outstanding Principal due	Average size
Parapublic	189	1.256.002	6.645,51
Pensioners	2.916	20.250.818	6.944,73
Private	814	8.560.704	8.059,83
Public	1.407	13.309.726	9.459,65

On which:

Aggregate Private and Parapublic	1.003	7.816.706	7.793,33
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THE FIRST FIFTY EMPLOYERS BY OUTSTANDING PRINCIPAL DUE

Aggregate Portfolio			
Employers number	Number of loans	Outstanding Principal due	Average size
The first	21	116.144	5.530,65
From the second to the tenth	39	379.916	9.741,43
From the eleventh to the fiftieth	75	909.791	12.130,55

**COLLATERAL PORTFOGLIO SCHEDULED AMORTISATION
PLAN: Aggregate Portfolio**

Date	Principal instalment	Interest instalment
31/01/2026	1.034.977,92	289.529,45
28/02/2026	1.026.433,92	280.971,10
31/03/2026	1.023.847,50	273.839,15
30/04/2026	1.022.343,33	266.382,16
31/05/2026	1.021.134,27	259.373,50
30/06/2026	1.017.626,22	251.637,26
31/07/2026	1.012.402,04	244.197,27
31/08/2026	1.003.028,06	236.976,37
30/09/2026	999.844,58	230.036,72
31/10/2026	997.767,92	222.850,86
30/11/2026	993.607,90	215.952,15
31/12/2026	989.020,58	208.825,62
31/01/2027	983.231,35	201.962,01
28/02/2027	978.644,40	194.858,45
31/03/2027	975.067,04	187.890,74
30/04/2027	972.654,36	181.013,76
31/05/2027	969.294,05	174.216,92
30/06/2027	962.769,59	167.407,33
31/07/2027	952.613,46	160.873,05
31/08/2027	944.571,20	153.786,83
30/09/2027	937.217,87	146.756,11
31/10/2027	932.661,07	139.925,13
30/11/2027	924.980,53	133.570,45
31/12/2027	921.443,07	127.026,58
31/01/2028	916.945,65	120.383,70
29/02/2028	914.505,39	113.865,43
31/03/2028	909.947,19	107.142,98
30/04/2028	900.654,75	100.835,16
31/05/2028	886.815,82	94.546,34
30/06/2028	852.705,02	88.688,26
31/07/2028	836.080,78	82.863,97
31/08/2028	804.475,48	76.614,62
30/09/2028	782.518,25	71.369,83
31/10/2028	758.949,11	65.737,80
30/11/2028	727.221,29	61.209,27
31/12/2028	694.607,90	55.840,85
31/01/2029	669.255,33	51.949,09
28/02/2029	639.325,80	46.769,04
31/03/2029	611.239,04	41.947,81
30/04/2029	581.835,10	37.359,73
31/05/2029	551.419,78	33.633,78
30/06/2029	515.706,24	29.839,77
31/07/2029	479.847,72	26.425,32
31/08/2029	435.168,36	22.710,07
30/09/2029	399.948,21	19.511,45
31/10/2029	364.658,45	16.895,50
30/11/2029	325.082,84	14.297,33
31/12/2029	282.179,86	12.123,15
31/01/2030	241.657,30	9.734,47
28/02/2030	209.574,49	8.191,67
31/03/2030	172.015,55	6.610,76
30/04/2030	149.408,37	5.155,83
31/05/2030	128.969,63	4.164,25
30/06/2030	101.533,62	2.832,55
31/07/2030	62.189,24	2.545,14
31/08/2030	25.669,74	1.996,21
30/09/2030	5.017,85	1.564,52
31/10/2030	4.128,49	1.278,20
31/11/2030	2.627,10	664,15
31/12/2030	2.505,67	649,89
31/01/2031	2.390,63	636,39
28/02/2031	2.400,66	623,36
31/03/2031	2.228,38	522,88
30/04/2031	2.004,03	342,51
31/05/2031	1.794,24	229,42
30/06/2031	1.422,92	219,63
31/07/2031	1.309,27	396,48
31/08/2031	1.097,49	205,62
30/09/2031	1.102,14	199,58
31/10/2031	1.067,90	193,52
31/11/2031	964,05	187,63
31/12/2031	936,16	182,26
31/01/2032	792,30	177,06
28/02/2032	795,62	172,73
31/03/2032	798,97	168,38
30/04/2032	802,31	164,04
31/05/2032	805,70	159,64
30/06/2032	809,08	155,24
31/07/2032	812,48	150,83
31/08/2032	725,88	146,39
30/09/2032	571,71	142,28
31/10/2032	574,36	138,84
31/11/2032	577,03	135,36

31/12/2032	579,73	131,85
31/01/2033	582,42	128,36
28/02/2033	448,18	124,81
31/03/2033	399,36	122,25
30/04/2033	192,28	120,02
31/05/2033	176,88	119,16
30/06/2033	177,49	118,37
31/07/2033	178,09	117,58
31/08/2033	178,68	116,82
30/09/2033	179,28	116,03
31/10/2033	179,89	115,24
31/11/2033	180,50	114,45
31/12/2033	181,12	113,65
31/01/2034	181,72	112,86
28/02/2034	182,34	112,06
31/03/2034	182,96	111,25
30/04/2034	183,58	110,45
31/05/2034	184,20	109,65
30/06/2034	184,82	108,84
31/07/2034	185,45	108,02
31/08/2034	186,07	107,21
30/09/2034	186,70	106,39
31/10/2034	187,33	105,57
31/11/2034	187,96	104,75
31/12/2034	188,60	103,92
31/01/2035	189,25	103,09
28/02/2035	189,88	102,27
31/03/2035	190,52	101,44
30/04/2035	191,17	100,59
31/05/2035	191,81	99,76
30/06/2035	192,46	98,91
31/07/2035	193,11	98,06
31/08/2035	193,78	97,20
30/09/2035	194,43	96,35
31/10/2035	195,08	95,50
31/11/2035	195,74	94,64
31/12/2035	196,41	93,78
31/01/2036	197,06	92,93
28/02/2036	197,73	92,06
31/03/2036	198,41	91,18
30/04/2036	199,07	90,32
31/05/2036	199,75	89,44
30/06/2036	200,42	88,56
31/07/2036	201,11	87,67
31/08/2036	201,78	86,80
30/09/2036	202,47	85,91
31/10/2036	203,15	85,01
31/11/2036	203,84	84,12
31/12/2036	204,52	83,23
31/01/2037	205,21	82,34
28/02/2037	205,92	81,42
31/03/2037	206,60	80,53
30/04/2037	207,30	79,62
31/05/2037	208,01	78,70
30/06/2037	208,72	77,78
31/07/2037	209,42	76,88
31/08/2037	210,12	75,96
30/09/2037	210,84	75,02
31/10/2037	211,54	74,12
31/11/2037	212,26	73,18
31/12/2037	212,98	72,25
31/01/2038	213,70	71,31
28/02/2038	214,42	70,38
31/03/2038	215,16	69,41
30/04/2038	215,88	68,48
31/05/2038	216,61	67,53
30/06/2038	217,35	66,56
31/07/2038	218,08	65,61
31/08/2038	218,81	64,66
30/09/2038	219,56	63,70
31/10/2038	220,30	62,73
31/11/2038	221,04	61,77
31/12/2038	221,79	60,79
31/01/2039	222,55	59,81
28/02/2039	223,30	58,83
31/03/2039	224,05	57,85
30/04/2039	224,81	56,88
31/05/2039	225,57	55,88
30/06/2039	226,33	54,90
31/07/2039	227,10	53,90
31/08/2039	227,87	52,90
30/09/2039	228,63	51,91
31/10/2039	229,42	50,89
31/11/2039	230,18	49,89
31/12/2039	230,97	48,87
31/01/2040	231,76	47,85
28/02/2040	232,53	46,84

31/03/2040	233,32	45,82
30/04/2040	234,11	44,79
31/05/2040	234,90	43,76
30/06/2040	235,69	42,73
31/07/2040	236,49	41,70
31/08/2040	237,29	40,66
30/09/2040	238,10	39,61
31/10/2040	238,91	38,56
31/11/2040	239,72	37,50
31/12/2040	240,53	36,45
31/01/2041	241,35	35,38
28/02/2041	242,16	34,33
31/03/2041	242,98	33,27
30/04/2041	243,80	32,20
31/05/2041	244,63	31,12
30/06/2041	245,45	30,05
31/07/2041	246,28	28,97
31/08/2041	247,11	27,89
30/09/2041	247,95	26,81
31/10/2041	248,79	25,71
31/11/2041	249,62	24,63
31/12/2041	250,48	23,52
31/01/2042	251,32	22,43
28/02/2042	252,17	21,32
31/03/2042	253,03	20,21
30/04/2042	253,88	19,10
31/05/2042	254,74	17,98
30/06/2042	255,60	16,86
31/07/2042	219,69	15,73
31/08/2042	168,19	14,77
Total	40.596.469,49	6.401.937,11

ADVANCES : Aggregate Portfolio

Instalments and prepayments	Principal	Interest	Total
During the monthly collection period	1.520.127,56	180.693,45	1.700.821,01
Cumulative from the first servicer report	316.921.179,16	65.110.844,51	382.032.023,67
Total amounts paid to the issuer	318.441.306,72	65.291.537,96	383.732.844,68

Is the Aggregate Portfolio in line with schedule (pursuant to Transfer Agreement)?	Yes
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STATEMENT

Confirmation of net economic interest held by Originator (ViViBanca)	90,35%
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The retention rule (Min 5%) is respected?	Yes
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